

**Week Ending Thursday May 10, 2007**

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers**      178.00-181.00  
**A grade heifers**    177.00-179.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this **week** saw weighted average price ranges for  
**FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
Large Frame Steers +1250	105.99-113.57	109.41	116.75	106.11
Medium Frame Steers +1250	99.36-111.86	107.85	113.25	105.83
Large & Medium Frame Steers + 1250	105.11-113.58	109.21	116.75	106.66
Large Frame Heifers + 1000	103.51-110.81	107.23	115.00	105.58
Medium Frame Heifers + 1000	97.83-109.07	104.46	116.50	99.26
Large & Medium Frame heifers + 1000	101.60-110.08	106.35	116.50	104.35
Cows- All Weights	35.77-56.15	46.36	105.00	43.60
Bulls- All Weights	46.05-62.08	53.56	96.00	54.43

### **STOCKERS-Large and Medium Frame**

<b>STEERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>1000+</b>	97.00-104.80	101.54	109.50	101.43
<b>900-999</b>	103.61-109.07	106.88	111.50	104.85
<b>800-899</b>	97.60-113.93	108.16	120.00	105.49
<b>700-799</b>	101.67-125.81	116.19	139.00	111.43
<b>600-699</b>	101.29-127.85	117.23	140.00	118.44
<b>500-599</b>	105.99-135.55	123.94	147.50	122.51
<b>400-499</b>	107.24-134.55	120.99	153.50	126.31
<b>-399</b>	103.01-131.89	118.37	160.00	120.13

<b>HEIFERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>900+</b>	92.20-101.42	97.17	108.00	93.94
<b>800-899</b>	93.05-105.33	101.78	114.00	100.14
<b>700-799</b>	90.92-111.17	104.97	117.00	104.47
<b>600-699</b>	94.51-118.75	109.76	125.00	111.02
<b>500-599</b>	94.08-122.64	112.16	128.50	112.10
<b>400-499</b>	97.27-124.92	113.95	140.00	113.55
<b>300-399</b>	95.95-118.17	107.41	140.00	111.81
<b>-299</b>	83.61-116.02	100.12	148.00	122.36

### **At Talbotville Livestock: May 5, 2007**

	<b>Price Range</b>	<b>Top</b>
<b>Good &amp; choice steers</b>	101.00-108.00	112.00
<b>Good &amp; choice heifers</b>	102.00-107.00	110.75
<b>Cows</b>	36.00-48.50	64.50

**Denfield Livestock – May 8, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	102.00-112.00 top 113.00	<b>Good &amp; Choice Heifers</b>	100.00-112.00
<b>Plain Steers</b>	90.00-100.00	<b>Plain Heifers</b>	85.00-95.00
<b>Good Fed Cows</b>	55.00-65.00	<b>Good Hol Bulls</b>	50.00-55.00
<b>D1 &amp; D2 Cows</b>	45.00-55.00	<b>Good Beef Bulls</b>	50.00-60.00
<b>D3 &amp; D4 Cows</b>	35.00-40.00	<b>Good Hol Bull Calves</b>	\$125.00-\$220.00

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, May 4, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	85.00-98.00	96.14	98.00	<b>900+</b>	96.00-105.50	100.63	108.00
<b>900-999</b>	99.00-109.50	104.16	109.50	<b>800-899</b>	95.00-104.50	101.42	114.00
<b>800-899</b>	94.75-108.00	102.16	115.00	<b>700-799</b>	99.00-109.25	105.29	117.00
<b>700-799</b>	97.00-121.25	107.79	121.25	<b>600-699</b>	99.00-117.00	109.07	120.25
<b>600-699</b>	100.00-124.00	111.60	127.00	<b>500-599</b>	101.00-122.00	110.94	126.00
<b>500-599</b>	107.00-125.00	117.25	133.50	<b>400-499</b>	100.00-122.50	112.29	122.50
<b>400-499</b>	106.00-124.50	115.54	137.00	<b>300-399</b>	100.00-115.00	107.62	140.00
<b>399-</b>	115.50-137.00	128.86	143.00				

Stocker Sale at: **Selby Livestock, May 5, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>800-899</b>	92.00-107.75	105.25	107.75	<b>700-799</b>	96.25-101.25	98.25	101.25
<b>700-799</b>	99.00-130.00	127.18	130.00	<b>600-699</b>	101.25-115.50	108.39	115.50
<b>600-699</b>	96.00-131.00	120.05	131.00	<b>500-599</b>	99.00-118.00	110.48	118.00
<b>500-599</b>	100.00-137.25	124.75	137.25	<b>400-499</b>	105.00-140.00	127.66	140.00
<b>400-499</b>	105.00-149.50	137.19	149.50				

Stocker Sale at: **D.H. Hickson, May 4, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	101.50-111.50	108.85	111.50	<b>800-899</b>	75.00-103.50	99.64	103.50
<b>800-899</b>	89.00-114.50	109.44	114.50	<b>700-799</b>	70.00-113.50	104.04	113.50
<b>700-799</b>	94.50-120.50	108.91	120.50	<b>600-699</b>	70.00-116.00	108.72	116.00
<b>600-699</b>	94.00-135.00	122.83	135.00	<b>500-599</b>	92.00-122.50	113.73	122.50
<b>500-599</b>	109.00-147.50	135.04	147.50	<b>400-499</b>	100.00-131.00	117.87	131.00
<b>400-499</b>	103.00-149.00	133.38	149.00				

Stocker sale at **Keady Livestock – May 8, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	108.00-109.00	108.82	109.00	<b>800-899</b>	97.00-110.50	104.66	110.50
<b>800-899</b>	108.00-120.00	115.43	120.00	<b>700-799</b>	107.00-113.35	110.55	113.35
<b>700-799</b>	118.50-137.50	131.21	137.50	<b>600-699</b>	106.50-125.00	116.72	125.00
<b>600-699</b>	112.50-140.00	131.44	140.00	<b>500-599</b>	111.00-128.00	120.63	128.00
<b>500-599</b>	128.00-147.00	137.57	147.00	<b>400-499</b>	115.00-132.00	125.06	140.00
<b>400-499</b>	119.00-143.50	128.59	153.50	<b>300-399</b>	107.00-140.00	125.28	140.00

Strong demand for grass type stocker cattle resulted in strong and slightly higher prices.

Stocker sale: **Ontario Stockyards Inc, May 10, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	98.50-109.00	103.46	109.00	<b>800-899</b>	93.00-112.00	103.53	112.00
<b>800-899</b>	80.00-113.00	98.38	115.00	<b>700-799</b>	84.00-116.50	104.55	116.50
<b>700-799</b>	96.00-119.50	109.59	121.50	<b>600-699</b>	87.00-117.50	104.35	121.00
<b>600-699</b>	103.00-122.50	111.87	132.00	<b>500-599</b>	94.00-125.50	110.70	125.50
<b>500-599</b>	110.00-139.00	125.31	139.00	<b>400-499</b>	97.00-120.50	111.60	120.50
<b>400-499</b>	112.50-138.00	122.04	145.00	<b>300-399</b>	82.50-101.00	92.98	136.00
<b>399-</b>	120.00-132.25	126.24	132.25				

Stocker sale: **Ottawa Livestock Exchange, May 10, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	89.50-111.00	100.94	111.00				
<b>600-699</b>	90.00-111.00	101.83	118.00	<b>600-699</b>	81.00-111.50	100.12	111.50
<b>500-599</b>	91.00-118.00	107.50	118.00	<b>500-599</b>	79.00-115.00	103.52	120.00
<b>400-499</b>	95.00-129.00	114.75	133.00	<b>400-499</b>	92.00-125.00	110.92	125.00
<b>399-</b>	80.00-128.00	108.20	160.00				

Stocker sale: **Tri-County Cattle Co, May 10, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	107.00-108.10	107.89	109.50	<b>+900</b>	105.75-107.85	106.89	107.85
<b>900-999</b>	108.25-108.85	108.49	108.85	<b>800-899</b>	105.75-108.50	107.61	108.50
<b>800-899</b>	113.00-116.50	114.44	116.50	<b>700-799</b>	105.50-111.00	108.34	112.50
<b>700-799</b>	102.00-130.25	115.43	139.00	<b>600-699</b>	104.00-125.00	114.80	125.00
<b>600-699</b>	110.00-138.75	118.92	138.75				
<b>500-599</b>	116.00-134.50	128.06	134.50				

**ONTARIO REPLACEMENT TRADE-SPECIAL SPRING SALES**

Stocker Sale at: **Thessalon May 5, 2007**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>700-799</b>	105.00	<b>700-799</b>	94.00-106.00
<b>600-699</b>	109.00-118.00	<b>600-699</b>	92.00-115.00
<b>500-599</b>	107.00-118.00	<b>500-599</b>	107.00-112.00
<b>400-499</b>	112.00-146.00	<b>400-499</b>	110.00

Stocker sale at **D.H. Hickson Ltd. – May 8, 2007-**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>600-699</b>	85.00-124.50	109.07	124.50	<b>600-699</b>	67.00-112.50	102.27	112.50
<b>500-599</b>	80.00-133.00	113.26	133.00	<b>500-599</b>	68.00-116.50	102.61	116.50
<b>400-499</b>	83.50-133.00	110.66	133.00	<b>400-499</b>	65.00-130.00	104.66	130.00

**ALBERTA DIRECT TRADE**

Week Ending **Thursday May 10, 2007**

<b>Steers</b>	<b>Live</b>	97.75-102.50	<b>Flat rail</b>	167.00-171.30
<b>Heifers</b>	<b>Live</b>	97.75-102.50	<b>Flat rail</b>	168.05-170.85

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday May 10, 2007**

	Price Range
<b>A1, A2 Steers &amp; Heifers</b>	184.75-192.25

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday May 10, 2007**

Weekly range for choice and select steers and heifers	<b>Live</b>	96.00-97.50
	<b>Rail</b>	154.00-156.00

**CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	AAA	AA
<b>April 21, 2007</b>	1.9254	1.8687
<b>April 14, 2007</b>	1.8333	1.8067
<b>April 7, 2007</b>	1.8142	1.7781

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
Current 5 day average:	158.64	145.63

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
May 5, 2007	811	753
May 6, 2006	806	752

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending May 5, 2007</b>	<b>YTD</b>	<b>% of Yr. Ago</b>
Grand Total	61,951	1,135,002	99%
Alberta Slaughter	39,745	736,437	104%
Ontario Slaughter	13,182	231,484	97%

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending May 12, 2007</b>	<b>Previous Week</b>	<b>Year Ago</b>
Grand Total	669,000	666,000	707,000

**BEEF EXPORTS**

	<b>United States Jan 1 – May 5</b>	<b>Mexico Jan 1 – Apr 14</b>
Total	100,102	10,220

**BEEF PRODUCTION**

	<b>Jan 1 – May 5</b>	<b>Last Year Same Time</b>	<b>% Change</b>
Fed	320,292 tonnes	324,429 tonnes	-1.3%
Non-fed	85,935 tonnes	87,247 tonnes	-1.5%

**BEEF IMPORTS**

	<b>Jan 1 – April 28</b>	<b>Last Year Same Time</b>	<b>% Change</b>
US	28,069 tonnes	21,758 tonnes	+29.0%
Non-NAFTA	21,833 tonnes	16,981 tonnes	+28.6%
Total	67,733 tonnes	39,492 tonnes	+71.5%

**LIVE CATTLE-CANADA**

	<b>IMPORTS Jan 1 – Feb 28</b>		<b>EXPORTS Jan 1 – May 5</b>
Pure bred	2,141	<b>Slaughter steers &amp; heifers</b>	321,084
Non-pure bred	6,273	<b>Feeder steers &amp; heifers</b>	159,373

**LIVE CATTLE IMPORTS-ONTARIO**

	<b>Week ending May 5, 07</b>	<b>Week ending Apr 28, 07</b>	<b>Year to date.</b>
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

**LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending May 5, 07</b>	<b>Week ending April 28, 07</b>	<b>Year to date.</b>
Live slaughter cattle exported from Ontario to the U.S.	1,805	1,313	43,215

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Jun</b>	93.40	+0.70	<b>May</b>	109.70	+0.80	<b>May</b>	3.610	+15.2	<b>May</b>	7.500	+17.0	<b>Spot</b>	89.90	-0.13
<b>Aug</b>	92.95	+0.55	<b>Aug</b>	112.85	+0.10	<b>Jul</b>	3.692	+14.6	<b>Jul</b>	7.616	+15.4	<b>Jun</b>	89.98	-0.14
<b>Oct</b>	96.67	+0.27	<b>Sep</b>	112.50	+0.00	<b>Sep</b>	3.732	+15.6	<b>Aug</b>	7.682	+15.2	<b>Sep</b>	90.20	-0.14
<b>Dec</b>	96.62	+0.25	<b>Oct</b>	111.90	+0.05	<b>Dec</b>	3.744	+18.0	<b>Sep</b>	7.760	+16.0	<b>Dec</b>	90.42	-0.12

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### Comments for the week ending May 10, 2007

The fed cattle market saw a good week of strong trade. The number of live finished steers and heifers sold through auction markets was 1,588, up 244 from last week. The average fed steer price was \$109.21 up \$2.55 from last week. The average heifer price was \$106.35 up \$2.00 from last week. Auction markets reported fed cattle sold on a strong demand at prices \$2.00-3.00 higher.

Slaughter cows followed suit with the fed cattle and had a good strong week of trade as well. The volume of slaughter cows sold through auction markets was 1,760 down 189 from last week. The average price was \$46.36 up \$2.76 from last week and \$12.10 higher than last year at this time. Auction markets reported that cows sold on a good strong trade with prices \$6.00-10.00 higher.

Replacement cattle also traded strong this week. There were 8,421 replacements sold through auction markets, down 33% from last week but 9% more than last year at this time. Auction markets reported strong active trade. Light weight cattle continued to sell actively at strong prices and short-keeps sold fully steady.

Ontario railgrade prices this week were \$1.00 higher than last week. There was some fluctuation in the market as we did hear some prices hit \$183.00. Railgrade prices reported for steers were \$178.00-\$181.00 and heifers sold \$177.00-\$180.00.

In Alberta, cattle trade was moderately active with prices holding steady to last week. Steers traded \$97.75-102.50 live and \$167.00-171.30 flat rail. Heifers sold \$97.75-102.50 live and \$168.05-170.85 flat rail.

U.S. cash cattle trade was active in the north on Thursday with prices \$1.00 higher to last week at \$154.00-\$156.00 dressed. Light trade in the south on Thursday saw prices \$1.00 higher from \$96.00-\$97.50 live.

Local beef trade reported that middle cuts are still selling strong and priced accordingly. There has been a bit more movement in the end cuts.

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