



Weekly Market Information Report



Week Ending Thursday May 24, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 181.00-187.00
A grade heifers 180.00-186.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	103.66-111.88	107.98	114.75	112.15
Medium Frame Steers +1250	98.46-111.17	105.86	113.25	111.11
Large & Medium Frame Steers + 1250	102.87-111.79	107.58	114.75	111.91
Large Frame Heifers + 1000	95.55-110.16	105.67	115.75	110.00
Medium Frame Heifers + 1000	94.76-109.09	104.06	112.50	110.55
Large & Medium Frame heifers + 1000	95.03-110.78	105.63	115.75	110.04
Cows- All Weights	35.41-53.91	44.75	84.50	45.58
Bulls- All Weights	49.72-66.01	58.35	108.00	52.54

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	98.75-106.70	102.79	115.00	106.57
900-999	103.25-110.97	107.67	115.25	109.61
800-899	108.81-121.62	114.74	127.50	112.61
700-799	107.41-128.45	119.63	136.75	116.42
600-699	109.41-130.91	121.88	140.00	120.12
500-599	111.62-135.53	124.84	146.25	127.18
400-499	117.74-140.63	129.80	153.00	124.57
-399	96.00-144.74	123.19	210.00	116.40

HEIFERS	Price Range	Average	Top	Last week Avg
900+	96.42-105.70	101.56	115.00	94.58
800-899	98.67-106.71	103.63	112.50	105.44
700-799	96.30-114.65	107.52	119.00	109.12
600-699	104.17-118.79	113.15	123.00	112.73
500-599	103.83-123.55	114.84	137.50	115.48
400-499	100.66-125.98	117.11	136.00	117.24
300-399	108.75-130.83	118.68	147.00	108.93
-299	108.54-152.62	126.76	174.00	113.52

At Talbotville Livestock: May 19, 2007

	Price Range	Top
Good & choice steers	103.00-114.00	119.00
Good & choice heifers	102.00-112.00	117.00
Cows	44.00-58.00	64.00
Bulls (good heavy bologna bulls)	51.00-61.00	

At Denfield Livestock – May 22, 2007

	Price Range		Price Range
Good & Choice Steers	102.00-112.00	Good & Choice Heifers	100.00-112.50
Plain Steers	85.00-95.00	Plain Heifers	85.00-95.00
Good Fed Cows	50.00-60.00	Good Hol Bulls	45.00-55.00
D1 & D2 Cows	38.00-45.00	Good Beef Bulls	50.00-65.00
D3 & D4 Cows	25.00-35.00	Good Hol Bull Calves	\$150.00-\$250.00
Shells	15.00-25.00	Beef type Calves	\$300.00-\$350.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, May 18, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	105.50-109.75	107.80	115.00	900+	101.75-107.00	104.83	115.00
900-999	107.50-113.25	110.33	114.00	800-899	102.75-109.00	107.40	109.00
800-899	107.50-125.00	114.13	127.50	700-799	98.00-116.00	109.37	119.00
700-799	106.50-133.00	121.44	133.00	600-699	108.00-120.00	115.09	120.00
600-699	108.00-128.00	119.00	132.75	500-599	115.00-129.00	121.89	135.00
500-599	111.00-136.00	124.17	143.25	400-499	115.00-130.00	123.62	130.00
400-499	120.00-136.50	128.36	138.00	300-399	122.00-143.00	126.40	147.00
399-	118.00-145.00	129.82	147.00				

Stocker sale at **D.H. Hickson Ltd. – May 22, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	58.00-112.00	94.28	112.00	700-799	67.50-106.50	94.13	106.50
600-699	80.00-124.00	110.20	124.00	600-699	60.00-109.00	97.22	109.00
500-599	90.00-137.00	112.61	137.00	500-599	70.00-119.50	101.30	119.50
400-499	86.00-145.00	119.67	145.00	400-499	66.00-121.00	108.98	121.00

Stocker sale at **Keady Livestock – May 22, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	93.00-108.25	102.86	108.25	800-899	105.50-111.00	109.32	112.50
900-999	108.50-115.25	112.41	115.25	700-799	100.00-116.25	111.05	116.25
800-899	116.00-123.00	119.20	125.25	600-699	110.00-120.00	116.23	121.50
700-799	117.50-136.75	128.06	136.75	500-599	110.00-124.00	117.71	129.00
600-699	125.00-140.00	134.46	140.00	400-499	82.00-130.00	114.76	136.00
500-599	127.00-146.25	138.12	146.25	300-399	109.00-135.00	124.00	135.00
400-499	129.00-149.50	138.46	153.00				

Stocker sale: **Ontario Livestock Exchange, May 23, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	103.50-108.00	105.44	110.00	+900	101.25-107.00	105.09	107.25
900-999	103.00-110.25	107.11	115.25	800-899	103.75-107.50	106.38	109.75
800-899	108.25-120.75	116.16	120.75	700-799	103.00-111.50	108.50	111.50
700-799	106.75-120.75	114.80	120.75	600-699	111.00-115.50	111.70	115.50
600-699	112.25-126.00	118.70	116.00	500-599	90.00-109.00	98.72	115.50
500-599	117.50-127.00	123.49	134.00				
400-499	117.00-126.00	123.00	134.00				

Stocker sale: **Ontario Livestock Exchange, May 24, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	88.00-123.00	108.93	123.00	700-799	79.00-105.00	96.40	105.00
500-599	104.00-129.00	117.82	129.00	600-699	86.00-106.50	99.50	117.50
400-499	96.00-139.00	123.70	139.00	500-599	99.00-124.00	111.41	124.00
399-	118.00-156.00	132.60	156.00	400-499	100.00-121.00	114.00	121.00

Stocker sale: **Ontario Stockyards Inc, May 24, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	54.00-104.50	86.94	104.50	900+	64.00-105.50	86.35	105.50
900-999	100.00-110.00	106.36	110.00	800-899	80.00-105.00	92.65	112.00
800-899	107.00-117.25	112.12	120.25	700-799	101.50-117.50	107.93	117.50
700-799	107.00-120.50	116.01	133.00	600-699	109.50-123.00	117.21	123.00
600-699	112.50-133.00	122.08	135.50	500-599	109.50-126.00	119.19	137.50
500-599	116.00-136.00	127.28	144.00	400-499	109.00-123.00	116.29	126.00
400-499	125.00-143.00	135.06	143.00	300-399	112.00-130.00	121.06	130.00
399-	105.00-144.00	125.53	149.00				

Stocker sale: **Ottawa Livestock Exchange, May 24, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	98.00-117.00	110.17	117.00	700-799	99.00-107.00	103.75	107.00
600-699	90.00-122.00	110.74	124.00	600-699	102.00-112.00	107.58	115.00
500-599	102.00-124.00	111.00	140.00	500-599	96.00-117.00	107.13	121.00
400-499	99.00-138.00	109.75	138.00	400-499	92.00-126.00	113.63	126.00
399-	53.00-140.00	105.22	210.00	300-399	93.00-125.00	111.91	125.00
				299-	102.00-174.00	126.44	174.00

Stocker sale: **Tri-County Cattle Co, May 24, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	104.50-106.50	105.17	106.50	800-899	105.00-107.75	105.66	107.75
900-999	105.00-110.00	107.50	110.00	700-799	116.50	116.50	116.50
600-699	102.75	102.75	124.00	600-699	105.00-121.50	113.80	121.50
500-599	120.50-131.50	124.17	131.50				
400-499	123.00-128.50	126.67	128.50				

ONTARIO REPLACEMENT TRADE-SPECIAL SPRING SALES

Stocker sale at **South River – May 8, 2007 - Parry Sound District Livestock Co-op Assoc.**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	85.00-87.00		600-800	102.00-106.00	110.00
800-1000	86.50-105.00		400-600	121.00-132.00	136.00
600-800	104.00-123.50	128.00	Under 400	132.00-135.00	
400-600	121.00-126.50	131.75			
Under 400	152.00				

ONTARIO BRED COWS

Kawartha Lakes Co-op Auction Market- May 16, 2007 - 150 on offer

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1000-\$1300	\$750-\$1050
Avg quality bred cows	\$750-\$950	\$600-\$850
Top quality cow/calf pairs	\$1200-\$1500	\$950-\$1150
Avg quality cow/calf pairs	\$800-\$1100	\$750-\$950

All classes of cows and cow/calf pairs sold at a premium.

ALBERTA DIRECT TRADE

Week Ending **Thursday May 24, 2007**

Steers	Live	95.50-98.50	Flat rail	160.50-165.00
Heifers	Live	95.00-97.75	Flat rail	160.50-162.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending Thursday May 24, 2007	Price Range
A1, A2 Steers & Heifers	181.75-186.00

U.S. TRADE (U.S. funds)

Week Ending Thursday May 24, 2007		
Weekly range for choice and select steers and heifers	Live	92.00-95.00
	Rail	149.00-152.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 12, 2007	1.8646	1.8181
May 5, 2007	1.9258	1.8221
April 28, 2007	1.9224	1.8512
April 21, 2007	1.9254	1.8687

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	163.78	151.36

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 19, 2007	812	750
May 20, 2006	803	737

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	May 19, 2007		
Grand Total	63,084	1,264,779	98%
Alberta Slaughter	41,936	824,516	104%
Ontario Slaughter	12,305	255,939	96%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	May 26, 2007		
Grand Total	696,000	702,000	696,000

BEEF EXPORTS

	United States	Mexico
	Jan 1– May 19	Jan 1 – Apr 28
Total	111,293	12,265

BEEF PRODUCTION

	Jan 1 – May 19	Last Year Same Time	% Change
Fed	357,298 tonnes	364,455 tonnes	-2.0%
Non-fed	94,126 tonnes	95,391 tonnes	-1.3%

BEEF IMPORTS

	Jan 1 –May 12	Last Year Same Time	% Change
US	32,171 tonnes	24,971 tonnes	+28.8%

Non-NAFTA	23,242 tonnes	19,555 tonnes	+18.9%
Total	73,647 tonnes	46,418 tonnes	+58.7%

LIVE CATTLE-CANADA

IMPORTS		EXPORTS	
Jan 1 – Mar 31		Jan 1 – May 19	
Pure bred	2,141	Slaughter steers & heifers	338,679
Non-pure bred	6,273	Feeder steers & heifers	174,220

LIVE CATTLE IMPORTS-ONTARIO

	Week ending May 12, 07	Week ending May 5, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 12, 07	Week ending May 5, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	1,629	1,519	38,595

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
Jun	91.05	-0.05	May	107.90	-0.17	Jul	3.760	-0.4	Jul	8.124	+7.2	Spot	92.70	+0.42
Aug	91.15	-0.07	Aug	110.95	-0.65	Sep	3.772	+0.4	Aug	8.194	+7.0	Jun	92.63	+0.29
Oct	95.10	-0.37	Sep	111.05	-0.45	Dec	3.750	+2.2	Sep	8.262	+7.6	Sep	92.85	+0.29
Dec	95.37	+0.15	Oct	110.05	-0.40	Mar	3.856	+2.4	Nov	8.414	+7.2	Dec	93.03	+0.29

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Spring Stocker Sale

May 30, 07 11:00 am Kawartha Lakes Co-op Auction Mkt Stocker Sale

Comments for the week ending May 24, 2007

The fed cattle market was off considerably this week. The number of live finished steers and heifers sold through auction markets was 1,558 down 275 from last week. The average fed steer price was \$107.58 down \$4.33 from last week and \$11.36 higher than last year at this time. The average heifer price was \$105.63 down \$4.41 from last week and \$12.30 higher than the same time last year. Auction markets reported fed cattle sold on a moderate demand with prices \$1.00-\$4.00 lower.

Slaughter cows were slightly lower again this week. The volume of slaughter cows sold through auction markets was 1,870 down 82 from last week. The average price was \$44.75 down \$0.83 from last week and \$14.21 higher than last year at this time. Auction markets reported that cows sold on an active trade with prices steady to barely steady.

Replacement cattle sold on a mixed demand this week. There were 6,811 replacements sold through auction markets, down 3% from last week and 47% more than last year at this time. Auction markets reported that lightweight grass types sold steady to \$2.00 higher while heavier cattle traded from slightly higher early in the week to under pressure as the week progressed.

Ontario railgrade prices reported by producers were strong the previous Friday to Tuesday, dropping on Wednesday. Steers sold \$183.00-187.00 early in the week to \$181.00-\$186.00 in the second half of the week. Heifers traded \$182.00-186.00 early week reducing to \$180.00-\$186.00 by midweek. On average prices were \$1.75 higher than last week.

In Alberta, cattle trade was active with prices \$3.00-\$5.00 lower than last week. Steers traded \$95.50-98.50 live and \$160.50-165.00 flat rail. Heifers sold \$95.00-97.75 live and \$160.50-162.00 flat rail.

U.S. cash cattle trade was moderate to active in the north on Wednesday with prices \$3.00 lower as steers and heifers traded from \$150.00-\$152.00 dressed. Thursday saw active trade in the south with prices \$3.00-\$3.50 lower with sales at \$92.00-\$95.00 live. The only trade expected Friday is cleanup which was not evident at time of reporting.

Local beef trade reported that the levels of meat sold are down due to higher prices. Beef is moving but retailers are beating down the prices. Kills have been greatly reduced due to extremely poor margins and will stay that way until live cattle prices are more in line with cutout prices.