

Week Ending Thursday June 14, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 165.00-173.00
A grade heifers 164.00-170.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	94.89-104.95	100.82	108.50	102.54
Medium Frame Steers +1250	90.21-106.87	100.22	108.50	97.28
Large & Medium Frame Steers + 1250	93.76-105.85	100.50	108.50	102.25
Large Frame Heifers + 1000	86.07-104.91	98.87	109.00	99.57
Medium Frame Heifers + 1000	83.54-102.75	97.34	104.75	93.93
Large & Medium Frame heifers + 1000	86.10-104.70	98.63	109.00	99.50
Cows- All Weights	34.52-53.11	44.17	99.50	43.24
Bulls- All Weights	46.76-57.27	52.11	86.00	52.97

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	95.56-103.59	99.89	105.50	97.79
900-999	96.75-106.84	103.23	111.00	106.13
800-899	99.24-111.05	103.96	117.00	104.93
700-799	99.17-116.24	108.16	123.50	115.17
600-699	98.94-127.54	116.37	143.00	120.28
500-599	104.83-137.67	120.76	148.75	124.11
400-499	98.96-137.42	118.65	148.74	130.14
-399	102.27-143.71	122.78	207.00	123.80

HEIFERS	Price Range	Average	Top	Last week Avg
900+	86.37-96.17	92.89	101.50	94.31
800-899	95.22-104.25	100.07	109.00	102.69
700-799	93.57-107.33	102.44	112.50	103.58
600-699	98.78-116.21	108.59	123.25	108.70
500-599	95.79-121.09	109.87	133.00	113.78
400-499	104.97-123.96	115.20	136.00	115.35
300-399	104.45-118.65	112.45	137.00	117.39
-299	94.72-143.61	118.50	177.00	110.48

At Talbotville Livestock: June 9, 2007

	Price Range	Top
Good & choice steers	92.00-102.00	105.25
Good & choice heifers	93.50-101.00	105.75
Cows	38.00-48.50	66.50
Bulls	50.00-60.00	
Veal (good & choice)	N/A	

At Denfield Livestock – June 12, 2007

	Price Range		Price Range
Good & Choice Steers	95.00-107.00	Good & Choice Heifers	94.00-105.00
Plain Steers	80.00-90.00	Plain Heifers	70.00-85.00
Good Fed Cows	50.00-60.00	Good Hol Bulls	45.00-55.00
D1 & D2 Cows	40.00-50.00	Good Beef Bulls	50.00-60.00
D3 & D4 Cows	30.00-35.00	Good Hol Bull Calves	\$140.00-\$225.00
Shells	20.00-30.00		

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, June 8, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	90.00-99.75	96.17	105.00	900+	88.50-98.75	95.25	101.25
900-999	94.50-108.50	101.45	111.00	800-899	96.00-105.00	100.89	109.00
800-899	96.50-115.25	107.02	117.00	700-799	97.00-110.00	105.66	112.50
700-799	101.00-119.50	109.97	119.50	600-699	106.50-123.25	114.23	123.25
600-699	100.00-135.50	119.58	135.50	500-599	99.00-124.50	114.24	133.00
500-599	110.00-140.00	123.25	140.00	400-499	117.00-127.00	121.13	127.00
400-499	119.00-130.00	122.81	133.00	300-399	100.00-136.00	122.67	136.00
399-	120.00-134.00	126.58	141.00				

Stocker sale at **Keady Livestock – June 12, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	96.00-104.50	100.55	104.50	900+	96.00-101.50	99.81	101.50
900-999	103.50-109.85	109.14	109.85	800-899	98.00-108.00	103.50	108.00
800-899	106.75-113.75	108.74	113.75	700-799	108.00-111.00	109.35	111.00
700-799	115.50-122.85	119.17	122.85	600-699	104.00-121.00	115.20	121.00
600-699	118.00-143.00	130.10	143.00	500-599	126.00-127.25	126.71	127.25
500-599	140.00-142.50	141.17	142.50	400-499	109.00-127.00	120.47	127.00

Stocker sale: **Ontario Livestock Exchange, June 13, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	96.50-105.00	100.89	105.50	+900	85.00-97.00	93.92	97.00
900-999	97.25-105.00	103.28	108.00	800-899	96.25-101.25	99.14	101.25
800-899	93.50-109.00	101.73	109.00				
700-799	109.00-113.50	111.41	117.50				

Stocker sale: **Ontario Stockyards Inc, June 14, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	77.00-100.00	92.87	100.00	900+	84.00-88.50	86.38	88.50
800-899	83.00-109.00	101.31	109.00	800-899	94.00-104.50	97.48	104.50
700-799	94.00-115.75	105.20	123.50	700-799	91.50-109.25	103.97	109.25
600-699	96.50-122.25	115.18	128.00	600-699	98.75-109.75	106.13	121.00
500-599	107.50-148.75	121.78	148.75	500-599	96.50-121.00	108.22	122.50
400-499	85.00-148.75	119.40	148.75	400-499	105.50-122.00	113.51	122.00
399-	109.00-129.00	119.31	129.00	300-399	106.00-107.00	106.58	137.00

Stocker sale: **Tri-County Cattle Co, June 14, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	102.00-102.00	102.00	102.00	900+	82.25-91.25	87.13	91.25
900-999	98.50-106.35	103.19	106.35	800-899	90.00-90.00	90.00	90.00
800-899	96.75-111.50	102.96	111.50	700-799	98.00-98.00	98.00	98.00
700-799	94.00-105.50	102.00	105.50	600-699	100.00-116.95	108.54	116.95

ALBERTA DIRECT TRADE

Week Ending **Thursday June 14, 2007**

Steers	Live	87.30-90.60	Flat rail	147.00-150.55
Heifers	Live	88.85-89.55	Flat rail	147.00-150.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday June 14, 2007**

Price Range

A1, A2 Steers & Heifers 165.00-169.00

U.S. TRADE (U.S. funds)

Week Ending **Thursday June 14, 2007**

Weekly range for choice and select steers and heifers	Live	90.00-90.50
	Rail	140.00-141.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	148.63	141.55

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 9, 2007	805	738
June 10, 2006	804	744

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	June 9, 2007		
Grand Total	64,660	1,445,301	97%
Alberta Slaughter	42,912	946,015	103%
Ontario Slaughter	12,640	288,704	95%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	June 16, 2007		
Grand Total	711,000	701,000	708,000

BEEF EXPORTS

	United States	Mexico
	Jan 1 – June 9	Jan 1 – May 19
Total	124,930	13,607

BEEF PRODUCTION

	Jan 1 – June 9	Last Year Same Time	% Change
Fed	408,198 tonnes	422,314 tonnes	-3.3%
Non-fed	106,294 tonnes	106,645 tonnes	-0.3%

BEEF IMPORTS

	Jan 1 – June 2	Last Year Same Time	% Change
US	37,975 tonnes	30,304 tonnes	+25.3%

Non-NAFTA	26,313 tonnes	22,498 tonnes	+17.0%
Total	65,591 tonnes	54,674 tonnes	+20.0%

LIVE CATTLE-CANADA

IMPORTS		EXPORTS	
Jan 1 – Apr 30		Jan 1 – June 9	
Pure bred	4,862	Slaughter steers & heifers	361,355
Non-pure bred	10,400	Feeder steers & heifers	191,622

LIVE CATTLE IMPORTS-ONTARIO

	Week ending June 2, 07	Week ending May 26, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	624	418	1,078

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 2, 07	Week ending May 26, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	1,583	1,311	43,030

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Jun	90.55 -0.05	Aug	106.95 -0.62	Jul	4.190 +9.4	Jul	8.472 +19.6	Spot	93.62 +0.02
Aug	90.95 +0.40	Sep	107.35 -0.40	Sep	4.260 +8.4	Aug	8.544 +19.4	Jun	93.59 +0.00
Oct	94.67 +0.32	Oct	107.35 -0.52	Dec	4.242 +6.6	Sep	8.626 +19.0	Sep	93.80 +0.00
Dec	95.80 +0.42	Nov	107.42 -0.42	Mar	4.324 +6.0	Nov	8.806 +19.6	Dec	93.95 +0.01

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Comments for the week ending June 14, 2007

Fed cattle were lighter in all aspects this week. The number of live finished steers and heifers sold through auction markets was 913 down 412 from last week. The average fed steer price was \$100.50 down \$1.75 from last week and \$4.90 higher than last year at this time. The average heifer price was \$98.63 down \$0.87 from last week and \$5.00 higher than the same time last year. Auction markets reported fed cattle sold at prices steady through most of the week with one report of \$2.00 higher.

Slaughter cows saw a stronger market this week. The volume of slaughter cows sold through auction markets was 1,387 down 444 from last week. The average price was \$44.17 up \$0.93 from last week and \$7.79 higher than last year at this time. Auction markets reported that cows sold actively at prices steady to strong.

There were 3,795 replacements sold through auction markets, down 23.2% from last week and 31% more than last year at this time. Auction markets reported a continued strong demand with prices remaining steady to firm with reports of medium quality offerings.

Ontario railgrade prices continued on a downward trend. Steers traded \$170.00-\$173.00 early week to \$165.00-171.00 mid to late week, which is on average \$5.00 lower than last week.

Heifers followed the same trend with prices \$169.00-\$170.00 early week to \$164.00-170.00 mid week, which is on average \$6.00 lower than last week.

In Alberta, cattle trade was slightly lower again this week. Prices this week were \$1.00-\$2.00 lower on Wednesday with a firmer undertone on Thursday. Steers traded from \$87.30-\$90.60 live and \$147.00-\$150.55 flat rail. Heifers sold \$88.85-\$89.55 live and \$147.00-\$150.00 flat rail.

U.S. cash cattle trade was active in the north on Wednesday with prices \$3.00 lower as steers and heifers traded from \$139.00-\$142.00 dressed. Thursday saw active trade in the south with prices \$1.00 lower as cattle traded from \$90.00-\$90.50 live.