

Week Ending Thursday July 5, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 156.00-160.00
A grade heifers 156.00-158.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	90.56-98.64	96.03	101.75	95.55
Medium Frame Steers +1250	80.33-97.78	91.88	100.00	95.47
Large & Medium Frame Steers + 1250	88.98-98.88	95.29	101.75	95.52
Large Frame Heifers + 1000	88.47-98.14	94.76	102.50	93.58
Medium Frame Heifers + 1000	83.51-93.10	88.94	99.00	91.01
Large & Medium Frame heifers + 1000	87.40-97.96	93.84	102.50	92.96
Cows- All Weights	28.95-47.47	38.37	80.50	40.03
Bulls- All Weights	41.81-55.58	49.12	87.00	52.40

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	94.61-101.34	98.12	106.00	102.84
900-999	101.75-107.54	105.10	109.75	105.50
800-899	100.41-112.55	107.34	119.25	106.15
700-799	96.99-113.36	107.21	126.00	113.91
600-699	90.08-122.79	108.77	137.50	120.32
500-599	98.53-126.42	112.55	137.50	127.52
400-499	100.79-129.88	116.35	145.00	123.46
-399	111.89-155.05	135.54	178.00	116.44

HEIFERS	Price Range	Average	Top	Last week Avg
900+	84.23-93.78	89.84	103.75	96.41
800-899	90.28-99.96	94.04	106.00	99.99
700-799	98.43-108.82	104.83	121.00	104.20
600-699	93.43-111.78	105.20	124.50	111.09
500-599	98.15-117.81	109.21	125.00	111.25
400-499	96.39-118.84	108.58	131.00	104.04
300-399	98.83-117.33	108.83	136.00	112.56
-299	106.47-145.20	125.71	165.00	141.45

At Talbotville Livestock: June 30, 2007

	Price Range	Top
Good & choice steers	88.00-93.00	
Good & choice heifers	85.00-92.00	
Good Cows	30.00-35.00	58.00
Bulls	35.00-50.00	
Veal	65.00-75.00	

At Denfield Livestock – July 3, 2007

	Price Range		Price Range
Good & Choice Steers	85.00-98.00	Good & Choice Heifers	85.00-95.00
Good Fed Cows	50.00-60.00	Plain Heifers	65.00-75.00
D1 & D2 Cows	40.00-45.00	Good Hol Bulls	40.00-45.00
D3 & D4 Cows	30.00-35.00	Good Beef Bulls	45.00-55.00
Shells	20.00-25.00	Good Hol Bull Calves	\$50.00-\$210.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, June 29, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	90.75-97.00	93.89	101.25	900+	90.25-94.50	92.46	103.75
900-999	96.50-109.00	102.08	109.00	800-899	92.25-104.00	96.47	106.00
800-899	103.75-108.00	105.42	108.00	700-799	103.00-110.00	107.67	110.00
700-799	99.00-116.50	110.59	117.50	600-699	95.00-117.00	106.90	124.50
600-699	94.00-125.50	113.01	125.50	500-599	117.00-125.00	121.34	125.00
500-599	107.00-127.75	119.46	136.25	400-499	119.00-130.00	128.00	130.00
400-499	106.00-126.00	114.88	145.00	300-399	95.00-136.00	115.50	136.00
399-	119.00-140.00	128.00	140.00				

Stocker sale at **Keady Livestock – July 3, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	105.75-106.00	105.75	106.00	500-599	82.00-124.50	104.68	124.50
900-999	106.00-109.75	108.57	109.75				
800-899	111.25-119.25	113.88	119.25				

Stocker sale: **Ontario Livestock Exchange, July 4, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	97.50-104.00	101.06	106.00	+900	93.00-102.00	97.64	102.00
900-999	102.50-106.00	104.47	107.00	800-899	100.00-102.00	100.92	102.00
800-899	101.50-106.50	104.91	106.50	700-799	104.50-111.00	108.53	121.00
700-799	105.00-113.00	110.52	121.00	600-699	111.25-111.75	111.47	111.75
600-699	111.00-123.25	119.88	123.25	500-599	100.25-117.50	110.06	117.50

Stocker sale: **Ontario Stockyards Inc, July 5, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	67.00-94.50	80.28	94.50	900+	55.00-84.75	76.40	92.00
900-999	75.00-105.00	91.52	105.00	800-899	89.00-100.00	94.38	100.00
800-899	83.50-112.50	104.37	112.50	700-799	92.00-110.50	104.57	110.50
700-799	91.00-121.00	112.20	121.00	600-699	97.00-115.00	108.89	115.00
600-699	94.00-128.50	111.14	137.50	500-599	97.00-114.75	107.81	119.00
500-599	95.00-131.00	110.61	137.50	400-499	91.50-113.00	100.53	120.00
400-499	116.00-136.00	126.92	143.00				

ALBERTA DIRECT TRADE

Week Ending **Thursday July 5, 2007**

Steers	Live	81.60-84.50	Flat rail	137.55-139.60
Heifers	Live	82.45-84.25	Flat rail	138.80

LIVE CATTLE-CANADA

IMPORTS		EXPORTS	
Jan 1 – Apr 30		Jan 1 – June 30	
Pure bred	4,862	Slaughter steers & heifers	390,094
Non-pure bred	10,400	Feeder steers & heifers	209,341

LIVE CATTLE IMPORTS-ONTARIO

	Week ending June 23, 07	Week ending June 16, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	827	416	2,607

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 23, 07	Week ending June 16, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	2,015	1,314	45,833

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Aug	92.50 +1.80	Aug	114.70 +2.52	Jul	3.344 +10.4	Jul	8.646 +10.2	Spot	95.30 +0.64
Oct	96.90 +1.52	Sep	115.27 +2.12	Sep	3.414 +9.0	Aug	8.692 +9.2	Sep	95.44 +0.62
Dec	97.37 +1.25	Oct	115.40 +2.25	Dec	3.520 +9.4	Sep	8.792 +9.4	Dec	95.59 +0.62
Feb	98.45 +1.25	Nov	115.00 +1.65	Mar	3.652 +8.6	Nov	8.960 +9.4	Mar	95.69 +0.62

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Comments for the week ending July 5, 2007

The fed cattle market held steady this week. The number of live finished steers and heifers sold through auction markets was 628, which is 518 lighter than last week. The average fed steer price was \$95.29 down \$0.23 from last week and \$2.01 lower than last year at this time. The average heifer price was \$93.84 up \$0.88 and \$0.22 higher than last year at this time. Auction markets reported light receipts of fed cattle traded actively with early prices lower than last week to firm or slightly higher as the week progressed.

The slaughter cow market was tough again this week. The volume of slaughter cows sold through auction markets was 1,366 down 278 from last week. The average price was \$38.37 down \$1.66 and only \$0.14 higher than last year at this time. Auction markets reported that cows sold on a moderate demand. Early prices reported were steady to \$5.00 lower to steady to firm later in the week with plainer types selling easier.

Replacement cattle sold on a mixed demand this week. There were 2,866 replacements sold through auction markets, up 1% from last week and 8% less than last year at this time. Early week pricing saw calves steady with shortkeeps under pressure. Mid to late week prices were reported as steady on all weights and classes. The actual weekly average prices varied considerably from last week, however it is important to remember that volume, quality, breed and vaccinations play a large part in actual prices.

Ontario railgrade prices reported for this week were \$4.00 lower on average last Friday from the week previous at \$156.00-\$158.00 for steers and \$156.00-\$157.00 for heifers. Pricing for steers Tuesday was \$157-\$160 then \$157-\$158 the remainder of the week. Heifers sold \$156-\$158 from Tuesday on, averaging \$5.00 lower than last week.

Alberta's fed cattle market was steady to slightly firmer this week. Steers sold \$81.60-\$84.50 live and \$137.35-\$139.60 flat rail. Heifers traded from \$82.45-\$84.25 live and \$138.80 dressed.

U.S. cash cattle trade last week, late on Friday, saw prices hold steady at \$87.00 live resulting in sellers in the north holding out this week for higher prices. Another contributing factor to delaying trade is stronger live and feeder cattle futures this week giving sellers more confidence in holding out for better prices. Late this Friday active traded developed in the north with prices \$7.00 higher than last week at \$140.00 dressed. The south remained at a standstill with active business expected late in the day.