

Week Ending Thursday July 26, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 155.00-162.00
A grade heifers 154.00-161.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	90.38-96.83	94.09	108.00	96.13
Medium Frame Steers +1250	84.85-96.57	92.32	100.75	94.43
Large & Medium Frame Steers + 1250	89.79-97.46	93.96	108.00	95.67
Large Frame Heifers + 1000	82.18-94.98	90.48	104.00	95.83
Medium Frame Heifers + 1000	73.21-91.99	87.02	102.00	90.51
Large & Medium Frame heifers + 1000	80.34-94.45	89.70	104.00	94.62
Cows- All Weights	29.45-46.58	38.26	58.50	39.57
Bulls- All Weights	43.97-61.96	50.41	87.50	55.05

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	96.01-103.89	100.77	107.70	100.84
900-999	99.77-106.06	104.07	110.75	106.13
800-899	100.51-108.62	105.37	118.00	107.45
700-799	79.94-108.36	96.29	120.00	102.99
600-699	96.75-116.47	108.42	132.00	110.21
500-599	104.54-131.10	117.08	142.50	122.36
400-499	101.78-133.66	118.58	146.00	120.50
-399	83.97-130.76	116.45	157.00	110.63

HEIFERS	Price Range	Average	Top	Last week Avg
900+	91.08-98.59	94.57	108.00	95.12
800-899	94.46-101.64	97.49	114.00	98.67
700-799	90.32-106.67	100.29	111.00	100.62
600-699	91.79-114.76	104.22	122.00	104.84
500-599	97.37-119.15	109.71	124.50	111.06
400-499	101.41-124.87	117.55	135.50	109.05
300-399	119.62-125.69	123.08	148.00	103.63
-299	99.63-132.00	111.88	180.00	119.54

At Talbotville Livestock: July 21, 2007

	Price Range	Top
Good & choice steers	86.50-98.00	104.50
Good & choice heifers	86.00-96.00	
Good Cows	36.00-44.00	58.75
Bulls (good heavy bologna bulls)	42.00-57.00	

At Denfield Livestock – July 24, 2007

	Price Range		Price Range
Good & Choice Steers	89.00-93.00	Good & Choice Heifers	86.00-95.00
Med Steers	82.00-88.00	Med Heifers	82.00-85.00
Good Cows	45.00-53.00 top 68.00	Bulls	45.00-55.00
Medium cows	35.00-45.00	Shells	15.00-30.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, July 20, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	92.00-104.75	100.21	106.25	900+	92.00-100.25	96.27	108.00
900-999	96.50-107.00	103.38	108.50	800-899	93.50-102.75	96.76	114.00
800-899	101.00-110.50	107.48	110.50	700-799	102.50-111.00	106.87	111.00
700-799	89.00-120.00	106.00	120.00	600-699	105.00-122.00	117.45	122.00
600-699	107.50-122.50	116.60	132.00	500-599	103.50-124.00	114.58	124.50
500-599	115.00-142.50	128.53	142.50	400-499	123.00-132.50	130.14	132.50
400-499	102.00-137.50	123.63	142.00				

Stocker sale at **Keady Livestock – July 25, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	102.75-107.70	106.36	107.70	+900	96.50-104.00	102.68	104.00
900-999	108.00	108.00	108.00	800-899	104.25	104.25	104.25
800-899	112.50-118.00	115.17	118.00				

Stocker sale: **Ontario Livestock Exchange, July 25, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	99.00-104.25	101.90	104.25	+900	94.75-99.00	96.64	99.00
900-999	101.00-107.25	105.63	110.75	800-899	94.25-97.75	96.43	97.75
800-899	103.00-110.25	107.60	110.25				

Stocker Sale at: **Tricounty Cattle Co. - July 26, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	100.10-103.25	102.29	103.25	900+	101.85-103.60	102.89	103.60
800-899	97.75	97.75	97.75	800-899	104.25	104.25	104.25

Stocker Sale at: **Ontario Livestock Exchange - July 26, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	82.00-99.00	91.33	99.00	600-699	71.00-106.00	78.90	110.00
700-799	74.00-94.50	81.70	99.50	299-	95.0-180.00	127.00	180.00
500-599	80.00-111.00	88.11	111.00				

ALBERTA DIRECT TRADE

Week Ending **Thursday July 26, 2007**

Steers	Live	83.30-85.75	Flat rail	139.00-141.30
Heifers	Live	83.85-84.55	Flat rail	138.50

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday July 26, 2007**

	Price Range
A1, A2 Steers & Heifers	155.00-156.75

U.S. TRADE (U.S. funds)

Week Ending **Thursday July 26, 2007**

Weekly range for choice and select steers and heifers

Live (Friday-91.00-91.50)
Rail (Friday-141.00-143.00)

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
July 13, 2007	1.6109	1.5829
July 6, 2007	1.6342	1.5575
June 29, 2007	1.6953	1.6180

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	140.89	135.04

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 21, 2007	827	761
July 22, 2006	829	759

PROVINCIAL SLAUGHTER

	June 2007	June 2006
Steers	4,700	4,403
Heifers	2,646	2,775
Cows	1,773	2,001
Bulls	886	871

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	July 21, 2007		
Grand Total	60,979	1,816,645	97%
Alberta Slaughter	41,540	1,200,752	103%
Ontario Slaughter	12,218	358,578	94%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	July 28, 2007		
Grand Total	668,000	678,000	650,000

BEEF EXPORTS

	United States	Mexico
	Jan 1– July 21	Jan 1 – June 30
Total	154,062	19,385

BEEF PRODUCTION

	Jan 1 – July 21	Last Year Same Time	% Change
Fed	516,365 tonnes	537,728 tonnes	-4.0%
Non-fed	129,296 tonnes	127,995 tonnes	+1.0%

BEEF IMPORTS

	Jan 1 – July 14	Last Year Same Time	% Change
U.S.	51,438 tonnes	40,996 tonnes	+25.5%
Non-NAFTA	31,143 tonnes	28,096 tonnes	+10.8%
Total	84,196 tonnes	70,643 tonnes	+19.2%

LIVE CATTLE-CANADA

<u>IMPORTS</u>		<u>EXPORTS</u>	
Jan 1 – May 31		Jan 1 – July 21	
Pure bred	6,402	Slaughter steers & heifers	416,040
Non-pure bred	14,338	Feeder steers & heifers	220,102

LIVE CATTLE IMPORTS-ONTARIO

	Week ending July 14, 07	Week ending July 7, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	998	401	4,934

LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 14, 07	Week ending July 7, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	574	788	51,224

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<u>Live Cattle</u>		<u>Feeder Cattle</u>		<u>Corn</u>		<u>Soybeans</u>		<u>Canadian \$</u>	
\$/cwt US		\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu		
Aug	93.62 +1.60	Aug	117.12 +0.77	Sep	3.210 +3.4	Aug	8.154 -6.0	Spot	94.26 -0.54
Oct	98.65 +1.45	Sep	117.77 +0.72	Dec	3.364 +3.4	Sep	8.236 -6.0	Sep	94.33 -0.54
Dec	99.82 +0.80	Oct	118.10 +0.82	Mar	3.516 +3.2	Nov	8.404 -6.0	Dec	94.46 -0.54
Feb	99.87 +0.45	Nov	117.45 +0.65	May	3.622 +3.2	Jan	8.562 -5.2	Mar	94.54 -0.54

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Comments for the week ending July 26, 2007

Fed cattle saw an easier week in both volume and pricing. The number of live finished steers and heifers sold through auction markets was 1,280 down 322 from last week. The average fed steer price was \$93.96 down \$1.71 from last week and \$3.08 higher than last year at this time. Heifers were under a little more pressure than steers with the average heifer price at \$89.70 down \$4.92 and \$0.78 higher than last year at this time. Auction markets reported finished cattle sold steady to \$3.00 lower.

The slaughter cow market lost last week's gain and is fully steady to two weeks ago. The volume of slaughter cows sold through auction markets was 1,398. The average price was \$38.26 down \$1.31 from last week and \$2.32 lower than last year at this time. Auction markets reported cows sold actively with prices reported as steady to \$2.00 higher.

Replacement cattle prices were slightly lower this week. The majority of the volume sold was heavier, shortkeep cattle while the volume of lightweight cattle traded was extremely light. There were 2,627 replacements sold through auction markets, down 21.9% from last week and 8% more than last year at this time. Auction markets reported a good demand on shortkeep cattle. Steers were reported as trading from steady to barely steady while heifers sold steady to \$2.00 lower.

Ontario railgrade prices reported for this week were \$2.50-\$3.00 lower on average with the prices declining as the week progressed. Steers traded from \$155.00-\$162.00 while heifers sold \$154.00-\$161.00 dressed.

Alberta's fed cattle market saw moderate to active trade with prices holding steady to last week. Steers sold \$83.30-85.75 live and \$139.00-141.30 flat rail. Heifers traded from \$83.85-84.55 live and \$138.50 flat rail.

U.S. cash cattle trade was very late getting started this week. At the time of reporting Friday afternoon, fairly active trade had developed in the north with prices \$2.00-\$3.00 higher ranging from \$142.00-\$143.00 dressed. Only moderate trade was evident in the south with prices \$1.00-\$1.50 higher as steers and heifers traded from \$91.00-\$91.50 live.