

Week Ending Thursday Aug 9, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	150.00-153.00
A grade heifers	149.00-152.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	84.67-95.98	89.83	103.50	89.60
Medium Frame Steers +1250	81.60-90.45	87.77	95.25	87.41
Large & Medium Frame Steers + 1250	83.96-95.37	89.41	103.50	89.00
Large Frame Heifers + 1000	86.78-91.76	89.78	98.00	87.62
Medium Frame Heifers + 1000	74.01-90.27	85.26	93.75	80.81
Large & Medium Frame heifers + 1000	84.51-91.78	89.32	98.00	86.23
Cows- All Weights	26.29-44.42	35.64	75.00	35.96
Bulls- All Weights	42.61-57.85	50.01	79.00	50.42

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	96.58-104.05	100.33	107.75	97.31
900-999	100.53-105.25	103.29	110.35	101.48
800-899	101.05-110.67	107.07	115.50	103.44
700-799	95.09-110.67	103.97	116.00	106.11
600-699	99.28-117.20	109.90	125.00	110.14
500-599	108.76-129.88	119.89	149.50	117.01
400-499	113.33-134.61	125.07	154.00	118.93
-399	82.24-136.80	107.08	170.00	110.94

HEIFERS	Price Range	Average	Top	Last week Avg
900+	83.51-91.00	87.44	96.50	91.14
800-899	89.58-97.63	93.97	100.75	97.20
700-799	90.86-105.29	98.87	114.00	102.96
600-699	92.91-111.71	102.65	118.00	104.68
500-599	93.06-113.35	103.92	122.00	111.79
400-499	96.01-115.96	108.29	128.00	112.68
300-399	96.97-114.15	106.21	130.00	113.38
-299	81.95-118.81	101.46	175.00	107.67

At Talbotville Livestock: Aug 4, 2007

	Price Range	Top
Good steers	85.00-93.75	
Good heifers	82.50-89.00	
Good Cows	33.50-43.50	61.50
Bulls (good heavy bologna bulls)	40.00-50.00	
Good & choice Veal (Holsteins)	55.00-65.50	

At Denfield Livestock – Aug 7, 2007

	Price Range		Price Range
Good & Choice Steers	85.00-93.00	Good & Choice Heifers	84.00-91.00
Plain Steers	70.00-80.00	Plain Heifers	65.00-75.00
D1 & 2 Cows	35.00-42.00	Good Beef Bulls	45.00-55.00
D3 & 4 Cows	25.00-30.00	Good Holstein Bulls	40.00-45.00
Stocker Steers 800-1000 lb	90.00-103.00	Stocker Heifers 800-1000	95.00-100.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Aug 3, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	99.25-105.35	102.43	105.35	900+	89.00-92.50	91.54	92.50
800-899	105.00-115.50	112.41	115.50	800-899	92.75-100.75	96.66	100.75
700-799	87.50-110.00	100.57	110.00	700-799	92.00-114.00	103.42	114.00
600-699	101.50-119.00	111.81	125.00	600-699	99.25-118.00	108.14	118.00
500-599	119.00-134.50	125.45	134.50	500-599	100.00-117.00	108.33	122.00
400-499	120.00-124.00	122.19	129.00	400-499	112.00-128.00	123.60	128.00

Stocker sale at **Keady Livestock – Aug 7, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	103.25-107.75	105.85	107.75	900+	94.50-94.75	94.64	94.75
700-799	113.00-115.50	114.59	115.50	700-799	100.00-107.50	105.52	107.50
600-699	112.00-121.50	115.71	121.50	500-599	103.00-117.00	113.28	117.00
500-599	117.00-133.50	127.14	133.50				

Stocker sale: **Ontario Livestock Exchange, Aug 8, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	95.75-104.00	99.58	104.00	+900	88.75-94.75	91.45	94.75
900-999	99.00-105.00	102.81	105.25	800-899	85.00-90.00	89.31	90.00
800-899	105.50-106.75	106.38	106.75				
700-799	95.00-113.00	108.50	113.00				

Stocker Sale at: **Ontario Stockyards - Aug 9, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	81.50-90.50	88.58	90.50	900+	58.50-84.00	74.09	84.00
900-999	90.00-96.75	93.83	96.75	800-899	86.00-93.00	89.98	96.00
800-899	85.00-101.758	94.80	103.00	700-799	92.50-103.00	97.54	105.00
700-799	93.25-110.00	103.02	110.25	600-699	98.50-112.00	105.06	115.75
600-699	102.00-117.00	110.50	123.50	500-599	100.50-117.00	107.23	122.00
500-599	116.00-133.50	125.60	149.50	400-499	107.00-119.00	115.58	119.00
400-499	134.00-150.00	140.77	154.00				
399-	145.50-149.50	148.50	162.50				

Stocker Sale at: **Ontario Livestock Exchange - Aug 9, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	79.00-89.00	85.83	99.00	600-699	75.50-93.00	82.32	93.00
900-999	90.00-102.00	93.00	102.00	500-599	79.00-95.50	88.50	99.00
800-899	98.00-105.50	99.19	105.50	400-499	76.00-104.00	99.82	104.00
700-799	82.00-116.00	104.00	116.00				
600-699	86.00-113.50	99.95	118.00				
500-599	106.50-119.00	111.83	120.00				

400-499 110.00-142.00 122.40 148.00

Stocker Sale at: **Tricounty Cattle Co. – Aug 9, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	93.00-98.25	97.20	98.25	900+	96.50	96.50	96.50
900-999	110.35	110.35	110.35	700-799	90.25-110.00	96.16	103.50
800-899	93.75-109.25	97.63	109.25	600-699	97.50-104.00	99.13	104.00
700-799	102.25-109.50	104.75	109.50				

ALBERTA DIRECT TRADE

Week Ending **Thursday Aug 9, 2007**

Steers	Live	84.00-86.50	Flat rail	141.50-142.30
Heifers	Live	84.40-85.20	Flat rail	N/T

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday Aug 9, 2007**

	Price Range
A1, A2 Steers & Heifers	147.25-150.00

U.S. TRADE (U.S. funds)

Week Ending **Thursday Aug 9, 2007**

Weekly range for choice and select steers and heifers	Live	89.00-91.50
	Rail	142.00-145.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	144.64	139.39

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Aug 4, 2007	834	763
Aug 5, 2006	840	777

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Aug 4, 2007		
Grand Total	62,119	1,941,996	97%
Alberta Slaughter	45,551	1,289,627	104%
Ontario Slaughter	9,571	379,835	93%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Aug 11, 2007		
Grand Total	674,000	671,000	679,000

BEEF EXPORTS

	United States	Mexico
	Jan 1– Aug 4	Jan 1 – July 7
Total	163,691	21,408

BEEF PRODUCTION

	Jan 1 – Aug 4	Last Year Same Time	% Change
Fed	554,521 tonnes	574,750 tonnes	-3.5%
Non-fed	136,138 tonnes	134,737 tonnes	+1.1%

BEEF IMPORTS

	Jan 1 – July 28	Last Year Same Time	% Change
U.S.	55,877 tonnes	44,208 tonnes	+26.4%
Non-NAFTA	33,073 tonnes	29,503 tonnes	+12.1%
Total	91,033 tonnes	75,321 tonnes	+20.9%

LIVE CATTLE-CANADA

	<u>IMPORTS</u> Jan 1 – May 31		<u>EXPORTS</u> Jan 1 – July 28
Pure bred	6,402	Slaughter steers & heifers	427,008
Non-pure bred	14,338	Feeder steers & heifers	224,973

LIVE CATTLE IMPORTS-ONTARIO

	Week ending July 28, 07	Week ending July 21, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	119	5,053

LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 28, 07	Week ending July 21, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	1.080	160	51,384

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Aug	90.22 -0.57	Aug	114.97 +0.02	Sep	3.330 +0.6	Aug	8.500 -8.0	Spot	95.08 +0.39
Oct	94.55 -0.30	Sep	114.57 -0.30	Dec	3.504 +1.6	Sep	8.560 -6.0	Sep	95.31 +0.37
Dec	97.47 -0.15	Oct	115.30 -0.40	Mar	3.656 +1.2	Nov	8.716 +6.0	Dec	95.26 +0.37
Feb	97.90 -0.02	Nov	115.25 -0.05	May	3.752 +2.0	Jan	8.864 -5.6	Mar	95.34 +0.37

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Comments for the week ending Aug 9, 2007

Fed cattle prices were steady to slightly stronger with lighter volume. The number of live finished steers and heifers sold through auction markets was 607 down 317 from last week. The average fed steer price was \$89.41 up \$0.41 from last week and \$5.16 lower than last year at this time. The average price for heifers was \$89.32 up \$3.09 and \$0.76 higher than last year at this time. Auction markets all reported light offerings with prices under pressure to steady early week to a strong active trade later in the week with prices steady to \$2.00 higher.

The slaughter cow market saw average prices slightly improve as the week progressed. The volume of slaughter cows sold through auction markets was 1,405, 148 more than last week. The average price was \$35.64 down \$0.32 from last week and \$3.83 lower than last year at this time.

Auction markets reported cows sold steady to \$2.00 lower early week and steady to \$2.00 higher by the end of the week.

Replacement cattle volume was basically steady to last week as there were 2,584 replacements sold through auction markets, down 4.9% from last week and 23% more than last year at this time. Average prices were mixed with all weight categories of heifers trading lower while steers averages were higher, with the exception of the 600-800 lb range. Auction markets reported yearling and shortkeep steers sold on a good demand with prices steady to stronger while heifers were reported as steady to under pressure. Calves were reported as trading from steady to \$5.00 higher.

Ontario railgrade prices followed the downward trend the previous Friday then remained steady throughout the remainder of the week. Dressed prices for steers were \$150.00-\$153.00, which is \$3.50 lower on average than last week. Heifers traded from \$149.00-\$152.00 dressed, averaging \$3.00 lower than last week.

Alberta's fed cattle market was moderate on Wednesday and light on Thursday with prices \$1.00 lower than last week. Steers sold \$84.00-\$86.50 live and \$141.50-\$142.30 flat rail. Heifers sold at \$84.40-\$85.20 live.

U.S. cash cattle trade saw business develop in the south first, which is out of the ordinary. Moderate to active trade took place Wednesday and Thursday with prices \$2.00 lower than last week as steers and heifers traded from \$89.50-\$91.00 live. Business in the north was active Thursday afternoon with prices \$2.00 lower from \$143.00-\$145.00 dressed, with most sales at \$143.00. At time of reporting on Friday only a few cleanup sales were evident with prices remaining steady to the week's decline at \$142.00 dressed.