

Week Ending Thursday Aug 23, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	147.00-151.00
A grade heifers	146.00-150.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	83.76-92.66	88.92	102.50	88.83
Medium Frame Steers +1250	83.19-92.45	88.81	96.00	87.96
Large & Medium Frame Steers + 1250	83.85-92.87	88.98	102.50	88.89
Large Frame Heifers + 1000	82.43-91.17	87.38	95.00	86.43
Medium Frame Heifers + 1000	71.99-87.34	82.03	92.50	82.61
Large & Medium Frame heifers + 1000	80.90-91.30	86.34	95.00	86.13
Cows- All Weights	25.50-43.51	34.68	75.00	35.07
Bulls- All Weights	38.71-55.64	46.72	92.00	48.89

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	95.10-103.43	99.95	108.00	97.81
900-999	101.09-109.26	105.22	112.00	103.15
800-899	98.23-112.02	105.44	116.00	106.18
700-799	97.94-115.36	108.30	119.00	108.20
600-699	100.27-118.29	110.65	126.50	110.37
500-599	106.95-131.52	119.86	142.50	119.24
400-499	116.58-139.43	130.55	147.00	126.46
-399	107.32-142.17	126.33	160.00	126.77

HEIFERS	Price Range	Average	Top	Last week Avg
900+	88.55-96.29	93.05	103.85	91.18
800-899	94.34-101.53	98.08	105.75	94.97
700-799	89.85-104.79	98.24	109.75	97.95
600-699	91.90-110.25	102.41	119.25	99.11
500-599	97.15-115.69	108.84	124.10	107.67
400-499	98.15-123.52	112.25	138.00	112.10
300-399	105.30-126.97	117.59	134.00	108.43
-299	96.61-135.28	116.39	142.00	116.56

At Talbotville Livestock: Aug 18, 2007

	Price Range	Top
Good & choice steers	85.00-93.50	
Good & choice heifers	81.50-89.25	
Good Cows	33.00-38.50	61.00
Good Veal	63.00-71.50	

At Denfield Livestock – Aug 21, 2007

	Price Range		Price Range
Good & Choice Steers	86.00-94.00	Good & Choice Heifers	85.00-95.00
Plain Steers	75.00-80.00	Plain Heifers	75.00-80.00
OTM Steers	40.00-80.00	OTM Heifers	40.00-60.00
Good Fed Cows	45.00-55.00	Good Holstein Bulls	40.00-45.00
D1 & 2 Cows	35.00-42.00	Good Beef Bulls	45.00-60.00
D3 & 4 Cows	25.00-35.00	Good Holstein Bull Calves	\$75.00-\$140.00
Shells	10.00-25.00	Plain Holstein Bull Calves	\$10.00-\$70.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Aug 17, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	82.00-93.50	89.11	93.50	900+	88.00-93.75	91.49	98.00
900-999	102.75-111.00	105.58	111.00	800-899	90.50-101.00	95.50	101.50
800-899	104.50-116.00	110.56	116.00	700-799	90.00-104.00	96.59	109.50
700-799	108.00-119.00	115.10	119.00	600-699	107.00-119.25	113.44	119.25
600-699	113.00-126.50	118.59	126.50	500-599	105.50-124.10	117.34	124.10
500-599	115.00-137.00	127.16	142.50	400-499	104.00-138.00	121.78	138.00
400-499	118.00-137.00	126.25	137.00	299-	93.00-134.00	122.80	134.00
399-	132.50-160.00	142.96	160.00				

Stocker Sale at: **Temiskaming Livestock Sales- Aug 20, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	92.00-100.75	97.25	100.75	600-699	75.50-100.50	88.00	100.50
600-699	94.75-120.00	105.34	120.00	500-599	83.50-114.00	100.47	114.00
500-599	105.00-137.50	117.62	137.50	400-499	100.50-113.50	108.50	113.50
400-499	118.00-142.25	134.34	142.25				

Stocker Sale at: **D.H. Hickson Ltd (Hoards) - Aug 21, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	70.00-111.50	104.48	111.50	600-699	75.00-107.00	92.40	107.00
600-699	82.50-123.50	109.44	123.50	500-599	93.00-107.00	96.78	107.00
500-599	96.00-125.00	116.26	125.00	400-499	83.00-117.00	101.90	117.00
400-499	93.00-131.00	120.58	131.00				

Stocker sale at: **Keady Livestock – Aug 21, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	105.0-108.00	106.59	108.00	900+	97.10-103.85	101.78	103.85
900-999	105.85-111.25	107.82	111.25	800-899	102.25-102.32	102.31	102.35
800-899	96.50-108.50	103.25	108.50	700-799	94.00-109.75	104.67	109.75
700-799	91.00-108.00	94.96	114.00	600-699	93.50-112.00	106.85	112.00
600-699	112.50-118.50	116.95	118.50	500-599	95.00-110.50	107.40	110.50
500-599	115.00-123.75	116.90	125.00	400-499	117.00-121.00	119.67	121.00

Stocker sale: **Ontario Livestock Exchange- Aug 22, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	94.00-104.50	100.17	107.50	+900	90.75-98.75	94.66	98.75
900-999	100.00-1406.00	103.27	107.00	800-899	93.50-101.25	100.10	101.25
800-899	100.25-112.25	107.60	112.25	700-799	96.00-100.00	97.60	100.00
700-799	98.25-109.25	102.95	110.00	600-699	98.50-100.50	98.83	100.50

600-699	86.00-110.00	100.17	110.00	500-599	91.00-112.50	109.60	112.50
500-599	108.00-126.00	121.50	126.00				

Stocker Sale at: **Ontario Stockyards- Aug 23, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	92.75-103.50	98.01	103.50	800-899	100.00-104.25	102.51	104.25
900-999	93.00-112.00	105.66	112.00	700-799	96.00-106.00	100.59	108.75
800-899	98.50-112.50	105.76	112.50	600-699	92.50-107.25	100.37	107.25
700-799	105.00-118.00	110.57	118.00	500-599	97.00-111.25	105.31	111.25
600-699	103.00-117.00	111.79	120.00	400-499	105.00-120.50	111.80	120.50
500-599	109.50-129.00	118.80	134.50	300-399	107.00-127.00	116.68	127.00
400-499	115.00-147.00	135.00	147.00				
399-	110.00-151.00	128.40	151.00				

Stocker Sale at: **Ottawa Livestock Exchange- Aug 23, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	93.00-114.00	102.25	114.00	600-699	97.00-108.50	103.44	112.00
600-699	85.00-122.00	108.57	122.00	500-599	98.00-119.00	108.57	119.00
500-599	94.00-133.00	117.38	133.00	400-499	96.00-130.00	115.92	130.00
400-499	125.00-140.00	133.88	143.00	300-399	82.00-127.00	102.80	127.00
399-	90.00-143.00	116.40	143.00	299-	78.00-142.00	111.00	142.00

Stocker Sale at: **Tricounty Cattle Co- Aug 23, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	97.00-104.50	102.03	104.50	900+	101.00-101.85	101.62	101.85
800-899	98.00	98.00		800-899	101.75-105.75	104.19	105.75
				700-799	102.75-107.25	106.16	107.25

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE

Stocker Sale at: **Algoma Co-operative Livestock Sales, Thessalon- Aug 21, 07**

STEERS	Price Range	HEIFERS	Price Range
1000+	83.50-98.50	900+	75.00-93.25
900-999	100.00-107.75	800-899	83.50-106.00
800-899	97.00-108.75	700-799	94.00-107.25
700-799	106.25-113.50	600-699	94.00-106.50
600-699	114.00-123.50	500-599	93.50-110.00
500-599	101.00-133.25		

Excellent sale reported with good quality and prices.

Stocker Sale at: **Warton, Grey Bruce Livestock Cooperative- Aug 23, 07**

STEERS	Price Range	HEIFERS	Price Range
900-999	99.00-108.50	900+	97.25-105.00
800-899	97.50-111.25	800-899	90.50-103.50
700-799	99.50-108.75	700-799	103.25-106.00
600-699	110.50-115.75	600-699	92.50-106.50

A steady trade with good quality grass cattle.

ALBERTA DIRECT TRADE

Week Ending **Thursday Aug 23, 2007**

Steers	Live	84.25-87.35	Flat rail	143.35-144.80
Heifers	Live	85.00-86.55	Flat rail	144.00-144.80

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday Aug 23, 2007** **Price Range**
A1, A2 Steers & Heifers 149.00-152.00

U.S. TRADE (U.S. funds)

Week Ending **Thursday Aug 23, 2007**
Weekly range for choice and select steers and heifers **Live** 93.00-93.50
Rail 145.00-146.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Aug 10, 2007	1.5719	1.5526
Aug 3, 2007	1.5581	1.5540
July 27, 2007	1.5990	1.5888

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	143.48	137.50

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Aug 18, 2007	846	776
Aug 19, 2006	848	765

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Aug 18, 2007		
Grand Total	63,754	2,059,285	97%
Alberta Slaughter	45,432	1,374,043	104%
Ontario Slaughter	10,993	399,131	92%

PROVINCIAL SLAUGHTER

	July 2007	July 2006
Steers	4,586	3,774
Heifers	2,532	2,488
Cows	1,630	1,637
Bulls	859	589

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Aug 18, 2007		
Grand Total	683,000	667,000	690,000

BEEF EXPORTS

United States	Mexico
Jan 1– Aug 18	Jan 1 – July 21

Total	173,094	21,784
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BEEF PRODUCTION

	Jan 1 – Aug 18	Last Year Same Time	% Change
Fed	589,288 tonnes	612,818 tonnes	-3.8%
Non-fed	143,894 tonnes	141,104 tonnes	+2.0%

BEEF IMPORTS

	Jan 1 – Aug 11	Last Year Same Time	% Change
U.S.	60,774 tonnes	47,591 tonnes	+27.7%
Non-NAFTA	35,912 tonnes	30,475 tonnes	+17.8%
Total	100,294 tonnes	79,737 tonnes	+25.8%

LIVE CATTLE-CANADA

	IMPORTS Jan 1 – June 30		EXPORTS Jan 1 – Aug 18
Pure bred	7,699	Slaughter steers & heifers	462,425
Non-pure bred	22,681	Feeder steers & heifers	237,796

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Aug 11, 07	Week ending Aug 4, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	5,053

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 11, 07	Week ending Aug 4, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	1,568	1,227	55,259

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
\$/cwt US	\$/cwt US	\$/bu US ¢/bu	\$/bu US ¢/bu	
Aug 94.37 +0.72	Aug 117.57 +0.82	Sep 3.414 -3.6	Sep 8.490 +7.0	Spot 95.01 +0.22
Oct 97.82 +0.97	Sep 118.05 +0.72	Dec 3.586 -3.2	Nov 8.650 +6.6	Sep 95.03 +0.21
Dec 100.72 +1.30	Oct 118.30 +0.80	Mar 3.742 -3.0	Jan 8.802 +7.0	Dec 95.18 +0.22
Feb 100.92 +0.95	Nov 118.42 +0.70	May 3.830 -2.6	Mar 8.904 +6.4	Mar 95.31 +0.22

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Special Fall Sales- Upcoming Week

Aug 25, 10:00 am	Ottawa Livestock	1000-1200	Stockers and yearlings
Aug 29, 11:00 am	Galetta Livestock Sales		Vaccinated Stocker Sale

Comments for the week ending Aug 23, 2007

The fed cattle market was fully steady in both pricing and volume this week. The number of live finished steers and heifers sold through auction markets was 1,257 down 27 from last week. The average fed steer price was \$88.98 up \$0.09 from last week and \$4.26 lower than last year at this

time. The average price for heifers was \$86.34 up \$0.21 and \$4.52 lower than last year at this time. Auction markets reported a good strong active trade with prices steady to slightly stronger.

The slaughter cow market continued to soften again this week. The volume of slaughter cows sold through auction markets was 1,649 up 38 over last week. The average price was \$34.68 down \$0.39 from last week and \$6.08 lower than last year at this time. Auction markets reported active trade with prices fully steady to lower.

Replacement cattle sold on a good demand this week. There were 4,150 replacements sold through auction markets, up 18.5% from last week and 25% more than last year at this time. Auction markets report continued good demand with active trading. Lightweight cattle traded on a strong demand with prices steady to stronger with some types of heifer calves selling slightly easier. Yearling and shortkeep steers sold steady with heifers trading steady to under pressure. Plain and medium types were reported as trading under pressure.

Ontario railgrade prices reported for this week saw steers trading from \$147.00-\$151.00 with heifers selling \$146.00-\$150.00 dressed. The prices were \$1.00 lower on average from last week and held steady the entire week.

Alberta's fed cattle market was active on Wednesday with prices steady to last week and light on Thursday, holding steady. Steers sold \$84.25-\$87.35 live and \$143.35-144.80 flat rail. Heifers traded from \$85.00-\$86.55 live and \$144.00-\$144.80 flat rail.

U.S. cash cattle trade saw very active trade in both the north and south on Thursday. Live cattle traded \$2.50-\$3.00 higher from \$93.00-\$93.50 with dressed cattle trading \$3.00-\$4.00 higher from \$145.00-\$146.00, with business finished for the week.