

Week Ending Thursday Aug 30, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	149.00-153.00
A grade heifers	148.00-152.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	85.46-92.98	89.61	104.75	88.92
Medium Frame Steers +1250	85.57-92.53	89.47	96.50	88.81
Large & Medium Frame Steers + 1250	85.58-93.33	89.66	104.75	88.98
Large Frame Heifers + 1000	81.57-92.58	88.57	100.25	87.38
Medium Frame Heifers + 1000	72.62-89.21	81.69	96.00	82.03
Large & Medium Frame heifers + 1000	79.79-92.47	87.01	100.25	86.34
Cows- All Weights	24.08-41.72	33.39	89.50	34.68
Bulls- All Weights	39.82-54.75	45.74	74.00	46.72

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	94.23-103.19	98.98	107.85	99.95
900-999	101.21-107.25	104.52	111.00	105.22
800-899	98.84-109.21	105.21	115.50	105.44
700-799	99.64-114.72	108.73	123.00	108.30
600-699	98.64-121.40	111.74	133.50	110.65
500-599	102.91-128.36	115.75	143.00	119.86
400-499	109.18-141.93	127.59	152.00	130.55
-399	111.24-143.48	130.99	157.50	126.33

HEIFERS	Price Range	Average	Top	Last week Avg
900+	89.78-97.21	93.46	105.10	93.05
800-899	90.32-98.61	96.18	107.00	98.08
700-799	89.97-106.79	100.12	113.00	98.24
600-699	91.24-109.68	102.57	116.50	102.41
500-599	87.82-112.41	102.85	131.00	108.84
400-499	97.85-119.98	110.00	141.00	112.25
300-399	100.27-127.51	119.23	151.00	117.59
-299	78.30-118.91	101.93	157.00	116.39

At Talbotville Livestock: Aug 25, 2007

	Price Range	Top
Good & choice steers	86.00-94.50	100.50
Good & choice heifers	85.50-95.50	
Good Cows	32.00-38.50	57.50
Common & medium weight bulls	45.00-60.00	
Good heavy bologna bulls	40.00-46.50	
Good Veal	60.00-71.50	

At Denfield Livestock – Aug 28, 2007

	Price Range		Price Range
Good & Choice Steers	84.00-92.00 top 96.75	Good & Choice Heifers	83.00-92.00
Plain Steers	70.00-80.00	Plain Heifers	70.00-80.00
OTM Steers	60.00-70.00	OTM Heifers	60.00-70.00
Good Fed Cows	42.00-55.00	Good Holstein Bulls	38.00-45.00
D1 & 2 Cows	35.00-42.00	Good Beef Bulls	45.00-60.00
D3 & 4 Cows	25.00-35.00	Good Holstein Bull Calves	\$65.00-\$140.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Aug 24, 2007-** 1,300 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	83.00-96.25	90.33	98.75	900+	90.00-95.75	92.49	96.75
900-999	90.00-102.00	96.66	110.00	800-899	86.00-95.00	93.03	102.50
800-899	98.50-108.75	104.77	112.00	700-799	90.00-106.25	99.60	106.25
700-799	104.50-113.00	110.00	116.00	600-699	89.00-102.00	97.74	110.50
600-699	97.00-119.50	111.68	120.00	500-599	97.50-123.00	112.35	123.00
500-599	99.00-133.00	115.43	143.00	400-499	109.00-114.00	111.30	127.00
400-499	114.00-152.00	135.60	152.00	300-399	84.00-130.00	117.07	130.00

Stocker Sale at: **D.H. Hickson Ltd (Hoards) - Aug 28, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	94.50-105.25	104.60	105.25	800-899	93.00-104.50	98.75	104.50
700-799	84.50-109.00	103.65	109.00	700-799	71.00-101.00	95.44	101.00
600-699	70.00-115.50	96.50	115.50	600-699	79.00-106.00	97.43	106.00
500-599	90.00-124.50	106.57	124.50	500-599	65.00-110.00	99.02	110.00
400-499	70.50-130.50	107.16	130.50				

Stocker sale at **Keady Livestock – Aug 28, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	105.25-107.85	106.12	107.85	900+	103.00-103.10	103.07	103.10
900-999	106.50-111.00	108.69	111.00	800-899	95.50-102.00	99.95	102.00
800-899	106.25-113.00	110.27	115.50	700-799	104.00-110.25	107.71	111.00
700-799	113.75-120.25	117.22	120.25	600-699	106.00-116.00	112.26	116.00
600-699	108.50-122.00	115.52	122.00	500-599	82.50-107.00	99.00	112.50
500-599	105.00-117.00	108.36	117.00	400-499	100.00-122.00	109.88	122.50

Stocker sale: **Ontario Livestock Exchange, Aug 29, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	96.50-105.00	100.72	105.00	+900	90.25-100.25	94.52	100.25
900-999	98.75-105.50	103.04	108.50	800-899	89.00-100.00	97.53	100.00
800-899	101.00-105.50	103.65	105.50				

Stocker Sale at: **Ontario Stockyards - Aug 30, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	77.00-99.75	92.71	99.75	900+	39.50-86.00	61.58	99.50
900-999	100.50-105.00	103.08	105.00	800-899	93.75-101.25	98.15	101.25
800-899	88.50-111.50	102.58	115.50	700-799	95.00-113.00	104.93	113.00
700-799	101.50-121.00	114.30	121.00	600-699	84.00-111.50	101.44	114.50
600-699	110.00-133.50	120.39	133.50	500-599	87.00-110.50	98.55	122.00
500-599	110.00-131.00	120.84	137.00	400-499	93.00-120.50	109.26	124.00
400-499	131.00-148.00	138.42	149.50	300-399	119.00-123.50	120.79	132.00
399-	129.00-157.50	142.43	157.50	299-	100.00-128.00	116.36	128.00

Stocker Sale at: **Tricounty Cattle Co.** – Aug 30, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	96.75	96.75	96.75	900+	101.75-105.10	104.30	105.10
800-899	107.50-111.50	109.03	111.50	800-899	105.75-107.00	106.47	107.00
700-799	106.25-123.00	118.74	123.00	700-799	111.00-113.00	111.69	113.00
600-699	114.25-120.75	118.17	120.75	600-699	115.00-116.50	116.12	116.50
500-599	115.50-125.00	120.93	125.00	500-599	106.00-115.00	110.50	115.00
				400-499	104.00-123.00	112.14	123.00

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE

Stocker Sale at: **Ottawa Livestock Exchange (Leo's), Aug 25, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	100.00-110.00	105.00	110.00	800-899	81.00-102.00	94.00	102.00
700-799	97.00-117.00	107.76	121.00	700-799	92.50-108.00	100.13	108.00
600-699	96.00-120.00	110.72	124.00	600-699	91.50-109.00	101.22	110.00
500-599	108.00-131.00	119.93	143.00	500-599	89.00-111.50	102.59	111.50
400-499	115.00-147.00	131.51	147.00	400-499	99.00-125.00	112.75	141.00
399-	125.00-148.00	140.56	148.00	300-399	89.00-128.00	116.90	128.00
				299-	93.00-138.00	121.67	138.00

Stocker Sale at: **Galetta Livestock Sales- Aug 29, 07- Vaccinated sale.**

STEERS	Price Range	HEIFERS	Price Range
1000+	79.50	900+	93.50
800-899	81.00-97.50	800-899	79.00
700-799	96.00-104.50	700-799	87.00-98.00
600-699	98.00-105.50	600-699	89.00-101.50
500-599	99.00-129.50	500-599	70.00-115.50
400-499	123.50-128.00	400-499	109.00-128.00
300-399	123.00		

ALBERTA DIRECT TRADE

Week Ending **Thursday Aug 30, 2007**

Steers	Live	85.75-88.00	Flat rail	145.50-146.30
Heifers	Live	86.50-88.25	Flat rail	145.50-146.30

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday Aug 30, 2007**

	Price Range
A1, A2 Steers & Heifers	150.25-152.75

U.S. TRADE (U.S. funds)

Week Ending **Thursday Aug 30, 2007**

Weekly range for choice and select steers and heifers	Live	94.50-95.50
	Rail	147.00-149.50

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Aug 17, 2007	1.5892	1.5811
Aug 10, 2007	1.5719	1.5526
Aug 3, 2007	1.5581	1.5540

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	145.60	139.06

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Aug 25, 2007	847	783
Aug 26, 2006	845	784

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Aug 25, 2007		
Grand Total	64,318	2,123,603	97%
Alberta Slaughter	45,848	1,419,891	103%
Ontario Slaughter	10,795	409,926	92%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Sept 1, 2007		
Grand Total	698,000	683,000	684,000

BEEF EXPORTS

	United States	Mexico
	Jan 1 – Aug 25	Jan 1 – July 21
Total	178,555	21,784

BEEF PRODUCTION

	Jan 1 – Aug 25	Last Year Same Time	% Change
Fed	608,485 tonnes	633,788 tonnes	-4.0%
Non-fed	148,205 tonnes	144,298 tonnes	+2.7%

BEEF IMPORTS

	Jan 1 – Aug 11	Last Year Same Time	% Change
U.S.	62,836 tonnes	49,279 tonnes	+27.5%
Non-NAFTA	37,091 tonnes	30,986 tonnes	+19.7%
Total	103,518 tonnes	81,861 tonnes	+26.5%

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Aug 18, 07	Week ending Aug 11, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	5,053

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 18, 07	Week ending Aug 11, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	1,922	1,568	57,181

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Aug	94.10	-0.47	Sep	117.52	-0.45	Sep	3.240	+1.2	Sep	8.680	-2.4	Spot	94.81	+0.32
Oct	96.90	-0.17	Oct	117.62	-0.52	Dec	3.400	+0.2	Nov	8.824	-2.4	Sep	94.87	+0.37
Dec	100.02	+0.12	Nov	117.82	-0.35	Mar	3.560	+0.0	Jan	8.980	-1.4	Dec	95.00	+0.37
Feb	100.37	-0.10	Jan	115.42	-0.12	May	3.660	+1.2	Mar	9.074	-2.6	Mar	95.13	+0.37

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Special Fall Sales- Upcoming Week

Sept 6,	10:00 am	Warton- Grey Bruce Livestock Co-op	1,000	Yearlings
Sept 7,	7:00 pm	Cargill Auction Mkt		Charolais & Exotic strs & hfrs
Sept 8,	10:00 am	Ottawa Livestock Exchange (Leo's)	1000-1200	Stocker & Yearlings
Sept 8,	9:00 am	Rainy River Cattlemen's Assoc	1200-1400	Yearlings

Comments for the week ending Aug 30, 2007

The fed cattle market sold on a good demand with prices and volume holding steady. The number of live finished steers and heifers sold through auction markets was 1,281 up 24 from last week. The average fed steer price was \$89.66 up \$0.68 from last week and \$1.98 lower than last year at this time. The average price for heifers was \$87.01 up \$0.67 and \$0.89 higher than last year at this time. Auction markets reported a good strong active trade with prices fully steady to a shade higher.

The slaughter cow market was under pressure once again this week. The volume of slaughter cows sold through auction markets was 1,817 up 168 over last week. The average price was \$33.39 down another \$1.29 from last week and \$3.80 lower than last year at this time. Auction markets reported a good demand with prices steady to firm very early week to mostly steady to \$2.00 lower the remainder of the week.

Replacement cattle volumes indicate that the fall has arrived. There were 5,771 replacements sold through auction markets, up 39.5% from last week and 11% more than last year at this time. Auction markets reported a good demand with active trading. Calves were reported as trading steady to \$3.00 lower early in the week and steady to \$5.00 higher by the end of the week. Shortkeep and yearling cattle sold steady to \$5.00 higher.

Ontario railgrade prices reported for this week averaged \$2.00 higher. Steers sold from \$149.00-\$153.00 and heifers traded from \$148.00-\$152.00. Prices held firm the entire week.

Alberta's fed cattle market was light with prices steady to \$1.00 higher. Steers traded from \$85.75-\$88.00 live and \$145.50-146.30 flat rail. Heifers sold \$86.50-\$88.25 live and \$145.50-146.30 flat rail.

U.S. cash cattle trade saw very active business on Thursday with stronger prices. Business in the north was \$3.00 higher with steers and heifers trading from \$147.00-\$149.50 dressed with majority of sales at \$149.00. Late Thursday the south got started and traded aggressively with prices \$2.00 higher from \$94.50-\$95.50 live with most sales at \$95.00. Friday, at time of reporting, the market was quiet with the only business expected to be clean up.