

Week Ending Thursday September 6, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	149.00-156.00
A grade heifers	148.00-155.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	87.83-93.82	90.88	97.50	89.61
Medium Frame Steers +1250	88.63-93.41	91.58	99.00	89.47
Large & Medium Frame Steers + 1250	87.90-93.85	91.07	99.00	89.66
Large Frame Heifers + 1000	78.96-93.04	88.96	100.50	88.57
Medium Frame Heifers + 1000	67.59-91.08	83.16	100.50	81.69
Large & Medium Frame heifers + 1000	77.26-93.08	88.05	100.50	87.01
Cows- All Weights	24.03-40.78	32.61	62.50	33.39
Bulls- All Weights	40.13-53.49	45.51	75.00	45.74

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	92.44-102.44	97.66	105.50	98.98
900-999	102.24-110.08	107.20	115.75	104.52
800-899	95.60-109.68	104.58	117.00	105.21
700-799	97.41-112.04	105.35	121.50	108.73
600-699	101.53-119.06	111.19	125.50	111.74
500-599	103.73-127.69	115.92	138.00	115.75
400-499	114.92-137.54	129.50	153.00	127.59
-399	107.43-143.06	126.53	157.00	130.99

HEIFERS	Price Range	Average	Top	Last week Avg
900+	89.69-96.43	93.45	102.50	93.46
800-899	91.17-102.42	98.34	107.50	96.18
700-799	88.78-108.51	100.80	110.50	100.12
600-699	97.85-111.27	106.15	124.00	102.57
500-599	98.97-114.83	106.36	123.50	102.85
400-499	104.29-123.73	115.94	132.00	110.00
300-399	108.44-130.41	121.04	151.00	119.23
-299	100.64-124.15	113.04	147.00	101.93

At Talbotville Livestock: Sept 1, 2007

	Price Range	Top
Good steers	85.00-94.00	
Good heifers	83.00-94.00	
Good Cows	31.00-39.00	62.50
Bulls (good heavy bologna bulls)	40.00-45.00	
Good & choice Veal	60.00-72.00	

At: **Denfield Livestock –Sept 4, 2007**

	Price Range		Price Range
Good & Choice Steers	85.00-94.00	Good & Choice Heifers	84.00-93.00
Plain Steers	70.00-80.00	Plain Heifers	70.00-80.00
Good Fed Cows	40.00-50.00	Good Holstein Bulls	35.00-40.00
D1 & 2 Cows	35.00-40.00	Good Beef Bulls	50.00-60.00
D3 & 4 Cows	20.00-30.00	Good Holstein Bull Calves	\$75.00-\$135.00
Shells	15.00-20.00	Plain Holstein Bull Calves	

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock**, Aug 31, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	91.00-103.85	96.83	104.25	900+	91.00-97.35	94.59	99.75
900-999	96.25-107.35	102.61	108.25	800-899	90.50-103.50	99.48	104.75
800-899	98.25-112.25	106.33	112.25	700-799	87.00-110.50	102.08	110.50
700-799	97.00-110.50	105.20	112.00	600-699	97.00-110.50	103.23	112.50
600-699	106.50-1124.00	113.06	124.00	500-599	100.00-114.00	105.93	122.00
500-599	109.50-131.50	117.49	134.00	400-499	105.00-124.00	114.82	127.00
400-499	119.00-139.50	130.25	139.50	300-399	104.0-109.00	108.00	116.00
399-	119.00-151.00	139.11	151.00				

Stocker Sale at: **D.H. Hickson Ltd (Hoards)** - Sept 4, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	70.00-106.50	94.77	106.50	700-799	85.00-103.50	95.50	103.50
600-699	91.00-121.00	109.90	121.00	600-699	65.00-108.50	100.03	108.50
500-599	105.00-126.00	117.00	126.00	500-599	82.00-112.50	95.12	112.50
400-499	78.00-130.50	114.77	130.50				

Stocker sale at **Keady Livestock** – Sept 4, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	86.50-96.00	92.62	96.00	800-899	95.00-101.25	98.36	101.25
900-999	109.75-113.10	111.24	113.10	700-799	98.00-109.00	104.93	109.00
800-899	98.25-117.00	109.74	117.00	600-699	106.50-109.00	108.62	109.00
700-799	103.50-115.50	110.11	116.00	500-599	106.50-108.50	107.19	110.25
600-699	102.75-125.50	111.45	125.50	400-499	112.0-125.00	119.73	125.00
500-599	120.50-129.00	124.83	138.00	300-399	120.00-151.00	136.52	151.00
400-499	119.00-140.00	134.27	153.00	299-	111.00-125.00	119.75	125.00
399-	136.00-157.00	144.76	157.00				

Stocker sale: **Ontario Livestock Exchange**, Sept 5, 07

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	97.50-105.50	101.56	105.50	+900	94.00-95.00	94.58	95.00
900-999	101.50-107.00	105.19	107.00				
800-899	92.50-102.50	99.45	104.00				

Stocker Sale at: **Tricounty Cattle Co.** – Sept 6, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	98.50-105.10	103.61	105.10	900+	98.75-102.50	101.62	102.50
900-999	108.50-115.75	114.28	115.75	800-899	99.50-107.50	104.44	107.50
800-899	109.50-112.00	110.95	112.00	600-699	114.00-121.00	118.68	124.00
700-799	111.75-121.50	117.93	121.50	500-599	107.00-115.00	111.80	115.00
600-699	119.25-123.00	121.20	123.00				
500-599	116.50-127.25	121.80	127.25				

Stocker Sale at: **Ontario Stockyards** - Sept 6, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	68.00-89.25	83.13	94.50	900+	86.00-98.25	92.98	98.25
900-999	81.75-106.00	100.82	106.00	800-899	90.00-102.00	96.98	102.00
800-899	85.00-105.00	100.23	108.50	700-799	89.00-107.00	98.58	107.00
700-799	103.00-118.00	109.41	118.00	600-699	95.00-109.50	105.10	113.50
600-699	101.00-118.25	110.34	118.25	500-599	99.00-123.50	110.37	123.50
500-599	96.00-129.75	114.68	133.00	400-499	97.00-128.50	118.62	128.50
400-499	114.00-140.75	135.33	140.75				
399-	108.00-129.50	119.78	138.00				

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE

Stocker Sale at: **Grey-Bruce Livestock Co-op- Wiarton-** Sept 6, 07

STEERS	Price Range	HEIFERS	Price Range
1000+	107.50-109.25	800-899	97.50-106.50
900-999	102.50-112.75	700-799	94.00-107.00
800-899	104.50-106.50	600-699	94.00-108.00
700-799	110.00-115.00		

A stronger sale with larger lots of good quality grass cattle.

ALBERTA DIRECT TRADE

Week Ending **Thursday Sept 6, 2007**

Steers	Live	86.75-89.00	Flat rail	144.50-146.30
Heifers	Live	144.50-146.30	Flat rail	144.85-146.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday Sept 6, 2007**

	Price Range
A1, A2 Steers & Heifers	151.00-154.00

U.S. TRADE (U.S. funds)

Week Ending **Thursday Sept 6, 2007**

Weekly range for choice and select steers and heifers	Live	N/T- Friday-95.00-95.50
	Rail	N/T- Friday-

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Aug 24, 2007	1.5698	1.5734
Aug 17, 2007	1.5892	1.5811
Aug 10, 2007	1.5719	1.5526

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	148.21	141.45

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Sept 1, 2007	847	788
Sept 2, 2006	852	787

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Sept 1, 2007	YTD	% of Yr. Ago
Grand Total	62120	2,185,723	97%
Alberta Slaughter	44,447	1,464,334	103%
Ontario Slaughter	10,004	419,930	91%

USDA ESTIMATED CATTLE KILL

	Week Ending Sept 8, 2007	Previous Week	Year Ago
Grand Total	598,000	698,000	591,000

BEEF EXPORTS

	United States Jan 1 – Sept 1	Mexico Jan 1 – July 21
Total	183,374	21,784

LIVE CATTLE IMPORTS EXPORTS

	Jan 1 – June 30		Jan 1 – Sept 1
Pure bred	7,699	Slaughter steers & heifers	495,914
Non pure bred	22,681	Feeder steers & heifers	255,706

BEEF PRODUCTION

	Jan 1 – Sept 1	Last Year Same Time	% Change
Fed	626,785 tonnes	654,286 tonnes	-4.2%
Non-fed	152,483 tonnes	147,989 tonnes	+3.0%

BEEF IMPORTS

	Jan 1 – Aug 11	Last Year Same Time	% Change
U.S.	64,826 tonnes	51,131 tonnes	+26.8%
Non-NAFTA	38,314 tonnes	31,600 tonnes	+21.2%
Total	106,820 tonnes	84,341 tonnes	+26.7%

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Aug 25, 07	Week ending Aug 18, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	5,053

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 25, 07	Week ending Aug 18, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	2,136	1,922	59,317

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Oct	96.10 -0.70	Sep	118.80 -0.67	Sep	3.312 +8.0	Sep	8.910 +13.0	Spot	94.81 -0.19
Dec	99.45 -0.77	Oct	118.32 -0.82	Dec	3.474 +8.2	Nov	9.052 +12.6	Sep	94.80 -0.22
Feb	100.40 -0.55	Nov	118.57 -0.87	Mar	3.640 +8.2	Jan	9.202 +12.2	Dec	94.90 -0.25
Apr	100.82 -0.42	Jan	116.55 -0.92	May	3.740 +8.0	Mar	9.314 +12.4	Mar	91.99 -0.27

Special Fall Sales- Upcoming Week

Sept 8,	10:00 am	Ottawa Livestock Exchange (Leo's)	1000-1200	Stocker & Yearlings
Sept 8,	9:00 am	Rainy River Cattlemen's Assoc	1200-1400	Yearlings
Sept 12,	11:00 am	Galetta Livestock Sales		Vaccinated Sale
Sept 14,	9:00 am	Keady Livestock Market	100-1500	Yearlings-Overnight Stand

Comments for the week ending Sept 6, 2007

The fed cattle market was slightly higher in both volume and prices this week. The number of live finished steers and heifers sold through auction markets was 1,548 up 267 from last week. The average fed steer price was \$91.07 up \$1.41 from last week and \$2.32 lower than last year at this time. The average price for heifers was \$88.05 up \$1.04 but \$2.90 lower than last year at this time. Auction markets reported active trade with a good demand seeing prices reported from steady to \$2.00 higher.

The slaughter cow market was mixed this week with auction markets reporting prices as steady to lower levels early to mid week then by mid to late week the prices were reported as steady \$1.00 higher. The volume of slaughter cows sold through auction markets was 1,544 down 273 from last week. The average price was \$32.61 down \$0.78 from last week and \$3.26 lower than last year at this time.

Replacement cattle volumes were much lighter this week compared to last as there were 4,396 replacements sold through auction markets, down 24% from last week and 8% less than last year at this time. Auction markets reported prices from steady to \$2.00 higher with one report of medium quality replacements trading barely steady to \$8.00 lower.

Ontario railgrade prices reported this week averaged \$1.50 higher than last week. Steers sold from \$149.00-\$156.00 while heifers were reported from \$148.00-\$155.00.

Alberta's fed cattle market was moderate on Wednesday with prices steady to last week and light on Thursday with prices steady to slightly higher. Steers sold \$86.75-\$89.00 live and \$144.50-\$146.30 flat rail. Heifers traded from \$86.75-\$87.15 live and \$144.85-\$146.00 flat rail.

U.S. cash cattle trade remained at a standstill until Friday where moderate trade took place in the south at prices fully steady to last week at \$95.00 live. At time of reporting Friday afternoon, the north was holding out for higher prices. Asking prices are at \$96.00 live and \$154.00 dressed.