

Week Ending Thursday September 20, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	140.00-148.00
A grade heifers	139.00-147.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	81.23-86.78	84.44	92.25	87.12
Medium Frame Steers +1250	83.36-87.02	85.76	92.75	88.49
Large & Medium Frame Steers + 1250	81.61-86.65	84.81	92.75	87.59
Large Frame Heifers + 1000	77.73-86.14	82.57	91.25	86.21
Medium Frame Heifers + 1000	76.24-85.13	80.63	95.50	84.69
Large & Medium Frame heifers + 1000	77.03-86.49	81.96	95.50	85.84
Cows- All Weights	24.73-44.08	34.62	70.00	32.33
Bulls- All Weights	40.56-55.35	47.87	83.00	45.60

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	1,299	97.15-103.42	100.30	107.85	100.54
900-999	1,552	100.77-108.74	105.81	113.50	106.22
800-899	958	95.90-108.90	103.39	116.20	106.29
700-799	704	99.24-110.84	106.49	118.00	107.03
600-699	508	98.29-115.62	108.01	125.50	108.75
500-599	439	104.02-124.90	116.14	137.00	115.71
400-499	313	109.23-136.77	126.35	147.50	124.96
-399	148	108.12-138.19	122.49	157.00	128.08

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
900+	555	83.07-97.64	91.47	104.00	89.43
800-899	609	91.99-101.01	97.14	109.60	100.30
700-799	621	88.91-106.50	98.52	115.25	100.96
600-699	496	89.26-107.55	101.53	113.50	103.07
500-599	336	85.92-110.05	100.56	118.00	103.19
400-499	256	102.66-122.63	115.21	129.00	115.22
300-399	107	101.67-121.94	113.60	141.00	117.32
-299	30	95.42-123.78	108.69	146.00	94.23

Talbotville Livestock: Sept 15, 2007

	Price Range	Top
Good & choice steers	86.00-93.00	96.50
Good & choice heifers	82.00-90.50	
Good Cows	30.00-37.50	61.50
Good heavy bulls	38.00-45.50	
Good veal	60.00-71.00	

At Denfield Livestock – Sept 18, 2007

	Price Range		Price Range
Good & Choice Steers	81.00-91.00	Good & Choice Heifers	80.00-86.00
Medium & OTM Steers	60.00-75.00	Medium & OTM Heifers	58.00-72.00
Good Fed Cows	40.00-45.00	Bulls	35.00-45.00
Medium Cows	30.00-40.00	Good Holstein Bull Calves	\$100.00-\$140.00
Shells	8.00-20.00		

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Sept 14, 2007-** 1,053 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	95.00-104.25	98.52	104.25	900+	85.50-99.50	91.52	102.50
900-999	93.50-106.25	100.97	106.50	800-899	84.00-96.50	92.38	96.50
800-899	91.50-106.00	99.00	106.00	700-799	87.00-115.25	101.06	115.25
700-799	87.00-110.00	103.23	110.00	600-699	79.00-109.75	99.62	113.50
600-699	102.00-117.00	110.51	118.50	500-599	94.00-117.00	109.09	118.00
500-599	106.00-125.00	116.89	134.00	400-499	112.00-127.00	121.99	127.00
400-499	124.00-142.50	133.11	142.50	300-399	113.00-132.00	123.28	141.00
399-	127.00-140.00	135.27	140.00				

Stocker Sale at: **D.H. Hickson Ltd (Hoards) - Sept 18, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	77.50-118.50	102.09	118.50	500-599	59.00-113.50	96.52	113.50
500-599	98.00-128.00	116.72	128.00	400-499	74.00-126.00	104.00	126.00
400-499	68.00-137.00	106.19	137.00				

Stocker sale at: **Keady Livestock – Sept 18, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	90.00-104.50	101.33	104.50	900+	86.00-92.25	90.50	92.25
900-999	91.50-104.35	99.98	105.00	800-899	95.25-97.75	96.67	99.25
800-899	93.50-110.00	102.27	113.50	700-799	93.75-109.50	100.88	109.50
700-799	106.00-113.00	109.65	113.00	600-699	96.00-110.25	105.93	110.50
600-699	108.00-125.50	114.88	125.50	500-599	91.00-110.00	101.21	110.00
500-599	106.00-127.00	120.12	127.00	400-499	103.00-120.00	113.83	120.00
400-499	95.00-136.00	121.44	136.00				

Stocker sale: **Ontario Livestock Exchange, Sept 19, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	86.75-98.75	92.17	98.75	+900	84.50-97.00	90.34	97.00
900-999	94.00-105.00	99.86	105.00	800-899	91.00-97.00	92.96	97.00
800-899	89.25-104.50	98.39	104.50	600-699	96.00-105.00	98.83	105.00
700-799	98.00-108.00	102.54	108.00	500-599	80.50-104.50	102.66	104.50
600-699	104.50-112.00	109.75	112.00				
500-599	108.50-119.00	112.83	121.50				

Stocker Sale at: **Tri-County Cattle Co. – Sept 20, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	85.0-89.00	86.33	89.00	900+	75.00-94.75	88.87	94.75
900-999	90.25-105.00	101.84	105.00	800-899	86.00-97.25	91.22	97.25
800-899	95.00-106.00	103.67	106.00	700-799	87.00-104.00	95.85	104.00
700-799	103.50-110.75	109.84	110.75	600-699	90.00-92.00	91.00	92.00

600-699	106.50-112.50	109.07	112.50	500-599	83.00-92.00	85.83	92.00
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Stocker Sale at: **Ontario Stockyards** - Sept 20, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	57.00-76.00	65.61	83.50	900+	64.50-91.50	79.98	91.50
900-999	80.00-96.00	91.57	96.00	800-899	79.50-102.25	95.35	102.25
800-899	80.50-109.00	101.62	109.00	700-799	85.50-104.00	96.86	104.00
700-799	91.00-106.00	97.55	110.00	600-699	89.00-107.50	99.96	107.50
600-699	96.00-112.00	104.67	119.00	500-599	94.50-105.00	99.70	109.00
500-599	112.00-136.00	126.29	137.00	400-499	100.00-117.0	110.76	119.00
400-499	112.00-140.50	131.49	140.50	300-399	88.00-118.00	109.82	132.00
399-	118.00-141.00	123.83	144.00				

Stocker Sale at: **Ontario Livestock Exchange** – Sept 20, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	78.00-92.50	86.90	107.50	600-699	72.00-99.00	94.58	99.00
500-599	115.50-136.00	124.59	136.00				
400-499	126.00-131.00	129.25	131.00				
399-	124.00-154.00	136.00	154.00				

Stocker Sale at: **Ottawa Livestock Exchange** – Sept 20, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	59.00-107.00	91.79	112.00	500-599	68.00-110.00	91.86	110.00
500-599	92.00-121.00	112.45	121.00	400-499	96.00-124.00	111.47	126.00
400-499	97.00-137.00	123.63	139.00	300-399	98.00-127.00	117.54	127.00
399-	113.00-145.00	128.18	150.00	299-	97.00-130.00	113.27	136.00

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE

Stocker Sale at: **Keady Livestock, Sept 14, 2007-** 1,893 Yearlings- Overnight Stand

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	104.85-107.85	106.01	107.85	900+	102.50	102.50	102.50
900-999	106.00-111.10	109.16	113.50	800-899	97.25-107.00	102.15	107.00
800-899	116.20	116.20	116.20	700-799	107.25	107.25	107.25
700-799	113.10-114.50	113.47	114.50				

Stockers sale at: **Tri-County Cattle Co. –Fall Grass Yearling Sale-** 850 hd

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	95.75-101.85	99.21	104.25	900+	97.50-104.00	100.75	104.00
900-999	101.85-107.50	104.56	107.50	800-899	95.00-104.25	100.08	109.60
800-899	102.75-107.25	104.83	115.25	700-799	101.00-109.60	105.77	109.60
700-799	112.10-115.25	113.97	118.00	600-699	109.69-111.00	110.18	112.75
600-699	112.25-118.00	115.70	118.00	500-599	97.50-122.75	104.82	112.75
500-599	105.00-113.75	111.02	118.75				

Stocker Sale at: **Ontario Stockyards, Sept 18, 2007-** 883 Yearlings

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	75.50-87.00	82.36	95.00	900+	80.00-100.25	94.22	100.25
900-999	92.50-106.50	101.85	106.50	800-899	95.00-103.50	99.394	103.50
800-899	95.00-109.50	101.63	113.50	700-799	85.00-100.75	93.84	108.50
700-799	102.00-112.00	108.98	115.00	600-699	99.00-106.50	103.95	108.00
600-699	101.00-113.00	107.91	114.50	500-599	98.50-109.50	103.44	109.50
500-599	107.00-116.25	112.84	116.25				

Stockers sale at: **Kawartha Lakes Coop Auction Market (Woodville)- Sept 19, 2007-** 559 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	95.75-101.85	99.21	104.25	900+	97.50-104.00	100.75	104.00
900-999	101.85-107.50	104.56	107.50	800-899	95.00-104.25	100.08	109.60
800-899	102.75-107.25	104.83	115.25	700-799	101.00-109.60	105.77	109.60
700-799	112.10-115.25	113.97	118.00	600-699	109.69-111.00	110.18	112.75
600-699	112.25-118.00	115.70	118.00	500-599	97.50-122.75	104.82	112.75
500-599	105.00-113.75	111.02	118.75				

ALBERTA DIRECT TRADE

Week Ending **Thursday Sept 20, 2007**

Steers	Live	N/T	Flat rail	133.25-136.00
Heifers	Live	80.00-84.00	Flat rail	N/T

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday Sept 20, 2007**

	Price Range
A1, A2 Steers & Heifers	138.50-140.00

U.S. TRADE (U.S. funds)

Week Ending **Thursday Sept 20, 2007**

Weekly range for choice and select steers and heifers	Live	N/T
	Rail	N/T (Friday=146.00-147.00)

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Aug 24, 2007	1.5698	1.5734
Aug 17, 2007	1.5892	1.5811
Aug 10, 2007	1.5719	1.5526

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	145.80	137.71

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Sept 15, 2007	861	799
Sept 16, 2006	862	782

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Sept 15, 2007		
Grand Total	65,220	2,304,726	97%
Alberta Slaughter	46,191	1,549,063	104%
Ontario Slaughter	10,912	439,839	91%

USDA ESTIMATED CATTLE KILL

	Week Ending Sept 22, 2007	Previous Week	Year Ago
Grand Total	645,000	643,000	658,000

BEEF EXPORTS

	United States Jan 1 – Sept 15	Mexico Jan 1 – July 21
Total	192,806	21,784

LIVE CATTLE

	<u>IMPORTS</u> Jan 1 – July 31	<u>EXPORTS</u> Jan 1 – Sept 15
Pure bred	8,736	Slaughter steers & heifers 530,790
Non pure bred	27,327	Feeder steers & heifers 276,748

BEEF PRODUCTION

	Jan 1 – Sept 5	Last Year Same Time	% Change
Fed	661,597 tonnes	689,682 tonnes	-4.1%
Non-fed	161,223 tonnes	155,213 tonnes	+3.9%

BEEF IMPORTS

	Jan 1 – Sept 8	Last Year Same Time	% Change
U.S.	65,655 tonnes	53,847 tonnes	+21.9%
Non-NAFTA	40,225 tonnes	32,368 tonnes	+24.3%
Total	109,664 tonnes	87,676 tonnes	+25.1%

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Sept 8, 07	Week ending Sept 1, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	5,053

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Sept 8, 07	Week ending Sept 1, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	2,832	2,356	64,505

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$						
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu								
Oct	96.70	+1.40	Sep	116.40	+0.55	Dec	3.764	+7.2	Nov	9.790	-9.4	Spot	100.05	+0.05
Dec	100.17	+1.22	Oct	116.20	+0.95	Mar	3.920	+6.6	Jan	9.944	-9.6	Dec	100.01	+0.01
Feb	101.57	+0.67	Nov	116.37	+0.87	May	4.012	+6.6	Mar	10.024	-8.4	Mar	100.05	+0.04
Apr	101.25	+0.45	Jan	114.97	+0.77	Jul	4.094	+6.0	May	10.010	-8.4	Jun	100.04	+0.07

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Special Fall Sales- Upcoming Week

Sept 22,	11:00 am	Selby Livestock & Auction Mkt	500	100% Vaccinated
Sept 24	7:00 pm	Tri-County Cattle Co	800-1,000	Black Grass Yearlings
Sept 26	11:00 am	Galetta Livestock Sales		Vaccinated Sale
Sept 27	10:00 am	Wiarnton- Grey Bruce Livestock Coop	1,000	Yearlings
Sept 27	9:00 am	Keady Livestock	1,000-1,500	Yearlings- Overnight Stand
Sept 28	7:00 pm	Cargill Auction Market		Heifer Sale- all breeds
Sept 29	10:00 am	Ottawa Livestock Exchange	1,000-1,200	Stocker and Yearlings
Sept 29	11:00 am	Denfield Livestock		Bred Cows, Calves, Yearlings

Comments for the week ending Sept 20, 2007

The fed cattle market saw absolutely no relief this week, in fact the market took another beating. The number of live finished steers and heifers sold through auction markets was 1,179 down 629 from last week. The average fed steer price was \$84.81 down \$2.78 from last week and \$6.35 lower than last year at this time. Heifers averaged \$81.96 down \$3.88 and \$7.63 lower than last year at this time. Auction markets reported sales as under pressure with prices \$1.00-\$3.00 lower.

The slaughter cow market saw some improvement in prices. The volume of slaughter cows sold through auction markets was 1,441 down 417 from last week. The average price was \$34.62 up \$2.29 from last week and \$0.02 higher than last year at this time. Auction markets reported a strong active trade with prices barely steady to steady early in the week to strong to \$3.00 higher late in the week.

Replacement cattle were a little easier this week. There were 8,931 replacements sold through auction markets, up 2,100 from last week and 1,500 less than last year at this time. Auction markets reported trade as under pressure with calves trading steady to \$2.00 lower with one report of stronger prices late in the week. Yearlings were reported as trading from steady to \$2.00 lower.

Ontario railgrade prices steadily declined as the week progressed. Steers were reported last Friday as trading from \$144.00-\$148.00 which dropped to \$142.00-\$147.00 by Monday and then \$140.00-\$146.00 by Wednesday, which averaged an \$8.00 drop from last week's average price. Heifers followed the same trend trading \$143.00-\$147.00 last Friday, \$141.00-\$146.00 Monday and finally \$139.00-\$145.00 on Wednesday.

Alberta's fed cattle market was very light on Wednesday with lower prices. Business on Thursday was also light with prices another \$1.00-\$2.00 lower. Steers sold \$133.25-\$136.00 flat rail and heifers traded \$80.00-\$84.00 live.

U.S. cash cattle trade was active on Friday afternoon with prices steady to \$1.00 higher than last week. Steers and heifers sold \$94.00-\$94.50 live and \$146.00-\$147.00 dressed.