



Weekly Market Information Report



Week Ending Thursday September 27, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	138.00-143.00
A grade heifers	137.00-142.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	81.01-85.95	83.80	89.00	84.44
Medium Frame Steers +1250	77.99-86.12	83.15	93.50	85.76
Large & Medium Frame Steers + 1250	80.12-86.35	83.76	93.50	84.81
Large Frame Heifers + 1000	71.36-87.16	82.00	100.00	82.57
Medium Frame Heifers + 1000	59.32-83.48	75.90	86.00	80.63
Large & Medium Frame heifers + 1000	69.50-86.89	80.98	100.00	81.96
Cows- All Weights	24.51-41.08	33.23	65.00	34.62
Bulls- All Weights	38.38-51.88	44.65	69.00	47.87

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	922	92.11-100.88	96.98	104.60	100.30
900-999	1,512	100.68-105.80	103.57	109.50	105.81
800-899	906	99.18-108.36	104.71	112.60	103.39
700-799	447	91.19-109.20	102.53	117.10	106.49
600-699	447	88.85-112.35	102.25	123.50	108.01
500-599	482	93.46-119.19	108.14	142.00	116.14
400-499	408	105.13-130.89	120.24	145.50	126.35
-399	208	108.94-138.63	127.44	156.00	122.49

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
900+	373	83.51-92.84	88.47	102.60	91.47
800-899	631	91.08-99.03	95.44	106.75	97.14
700-799	658	91.74-101.97	98.07	110.50	98.52
600-699	423	85.29-100.76	94.58	120.00	101.53
500-599	333	87.86-104.67	97.95	119.00	100.56
400-499	377	89.59-115.06	105.07	134.50	115.21
300-399	103	101.07-122.24	115.32	136.00	113.60
-299	50	99.41-131.14	118.04	157.00	108.69

At Talbotville Livestock: Sept 22, 2007

	Price Range	Top
Good & choice steers	78.00-88.00	93.75
Good & choice heifers	77.00-84.00	
Good Cows	33.00-42.00	62.00
Good heavy bulls	38.00-45.00	

At Denfield Livestock – Sept 25, 2007

	Price Range		Price Range
Good & Choice Steers	80.00-86.00	Choice exotic cross heifers	82.00-85.00
Plain Steers	60.00-70.00	Good heifers	80.00-82.00
Good Fed Cows	40.00-50.00	Good beef bulls	40.00-50.00
D1 & D2 cows	35.00-42.00	Good Holstein Bulls	35.00-42.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: Brussels Livestock, Sept 21, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	71.00-90.50	84.50	90.50	900+	78.00-93.00	85.90	93.00
900-999	83.50-98.50	91.44	98.50	800-899	77.50-88.00	83.35	95.50
800-899	87.00-103.25	96.00	103.25	700-799	95.00-100.00	97.06	100.00
700-799	85.00-106.75	95.66	108.00	600-699	85.00-100.00	93.56	120.00
600-699	101.00-123.50	112.48	123.50	500-599	103.00-116.50	110.82	116.50
500-599	105.00-130.50	117.05	131.00	400-499	97.00-121.00	112.45	134.50
400-499	118.00-142.00	129.24	144.50	300-399	117.00-136.00	128.00	136.00
399-	122.00-148.00	138.43	152.00				

Stocker Sale at: D.H. Hickson Ltd (Hoards) - Sept 25, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	60.00-113.50	94.36	113.50	600-699	54.50-101.00	86.47	101.00
500-599	62.50-126.00	100.55	126.00	500-599	60.00-103.50	94.35	103.50
400-499	62.50-130.00	109.96	130.00	400-499	58.00-115.00	96.93	115.00

Stocker sale at Keady Livestock – Sept 25, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	90.75-100.25	95.10	100.25	900+	91.75-96.50	95.08	96.50
900-999	100.75-107.75	103.31	107.75	800-899	97.75-106.75	102.20	106.75
800-899	98.50-112.60	107.94	112.60	700-799	88.00-107.75	101.92	107.75
700-799	101.50-117.10	112.61	117.10	600-699	85.50-98.00	93.24	98.00
600-699	93.00-116.50	105.81	116.50	500-599	90.00-110.50	99.14	110.50
500-599	108.00-125.00	118.07	142.00	400-499	97.00-125.00	115.93	125.00
400-499	119.00-132.50	127.32	133.00				

Stocker sale: Ontario Livestock Exchange, Sept 26, 07

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	90.50-99.25	96.09	103.00	+900	84.50-95.00	88.79	95.00
900-999	95.50-103.50	100.46	108.50	800-899	79.00-80.00	79.92	91.00
800-899	96.00-108.75	104.65	108.75	700-799	87.00-96.00	94.80	96.00
700-799	95.00-109.00	103.47	109.00	500-599	96.00-102.00	96.95	102.00
600-699	83.50-106.00	99.00	106.00	400-499	96.00-105.50	99.88	109.00
500-599	85.50-117.50	102.83	128.00				
400-499	118.50-145.50	133.03	145.50				
399-	138.00-145.00	143.25	145.00				

Stocker Sale at: Ontario Livestock Exchange – Sept 27, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	83.00-104.00	94.73	104.00	800-899	68.00-80.00	74.18	85.50
500-599	84.00-125.00	103.35	125.00	700-799	60.00-92.00	86.86	92.00
400-499	89.00-119.00	109.83	119.00	600-699	58.00-95.00	78.38	97.00
				500-599	71.00-90.00	82.20	119.00

400-499	59.00-113.00	92.75	113.00
300-399	100.00-111.50	107.25	126.00

Stocker Sale at: **Ontario Stockyards - Sept 27, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	68.00-87.00	77.16	93.50	900+	68.00-86.50	77.28	93.50
900-999	92.75-104.50	100.13	104.50	800-899	89.25-105.50	99.88	105.50
800-899	94.00-104.75	99.58	106.25	700-799	87.00-105.75	196.32	105.75
700-799	90.00-112.25	101.84	112.25	600-699	80.00-94.50	90.37	110.00
600-699	90.50-111.00	100.99	116.00	500-599	87.00-101.00	95.53	110.00
500-599	98.00-116.00	108.68	124.50	400-499	86.00-115.00	102.68	120.00
400-499	109.00-125.00	118.45	130.00	300-399	94.00-121.00	115.07	121.00
399-	120.00-128.00	125.40	128.00				

Stocker Sale at: **Ottawa Livestock Exchange – Sept 27, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	66.00-91.00	81.15	97.00	600-699	77.00-88.00	82.82	95.00
600-699	81.00-105.00	92.17	105.00	500-599	82.00-95.00	87.42	102.00
500-599	83.00-111.00	97.14	118.00	400-499	84.00-106.00	93.84	108.00
400-499	95.00-125.00	110.20	125.00	300-399	85.00-112.00	102.55	112.00
399-	84.00-133.00	119.84	133.00	299-	40.00-122.00	94.43	122.00

Stocker Sale at: **Tri-County Cattle Co. – Sept 27, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	95.00-98.00	96.07	98.00	900+	85.00	85.00	85.00
900-999	94.50-96.50	95.81	96.50	800-899	89.00-95.00	92.00	95.00
800-899	95.00-97.00	95.88	99.25	700-799	90.75-95.50	93.14	99.00
700-799	108.00	108.00	108.00	600-699	95.75	95.75	100.00
600-699	82.75-107.00	93.93	107.00	500-599	74.00-99.50	93.13	99.50

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE

Stocker Sale at: **D.H. Hickson, Sept 21, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	61.00-95.25	87.81	95.25	800-899	98.00-99.50	98.67	99.50
900-999	84.50-101.75	98.15	101.75	700-799	95.50-110.50	105.15	110.50
800-899	92.00-108.00	105.68	108.00	600-699	81.50-109.00	99.18	109.00
700-799	95.00-107.00	102.51	107.00	500-599	92.50-108.25	103.91	108.25
600-699	70.00-113.00	103.36	113.00				

Stocker Sale at: **Keady Livestock, Sept 21, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	97.10-104.60	100.52	104.60	900+	102.60	102.60	102.60
900-999	103.35-106.85	105.42	106.85	800-899	99.60-105.60	102.36	105.60
800-899	107.75-112.25	109.36	112.25	700-799	98.00	98.00	98.00
700-799	99.00-1147.50	110.03	114.50	600-699	101.75	101.75	101.75
600-699	117.50	117.50	117.50				

Stocker Sale at: **Temiskaming Livestock, Sept 21, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	85.00-86.50	86.32	86.50	900+	79.00-94.25	89.91	94.25
900-999	93.50-97.00	95.75	103.00	800-899	98.00-100.25	99.34	100.25
800-899	98.50-102.50	100.99	102.50	700-799	101.00-101.75	101.31	101.75
700-799	98.50-107.25	104.69	107.25	600-699	96.00-105.00	101.36	105.00

Stocker Sale at: **Selby Livestock & Auction Mkt, Sept 22, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	80.50-104.00	98.21	104.00	700-799	70.00-97.00	83.39	97.00
600-699	81.00-111.00	98.80	111.00	600-699	87.00-109.00	97.56	109.00
500-599	94.00-110.00	107.20	110.00	500-599	93.00-100.00	98.14	100.00
400-499	101.00-123.00	111.88	123.00	400-499	91.00-109.00	103.12	109.00

Stockers sale at: **Tri-County Cattle Co. –Black Grass Yearling Sale**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	97.50-102.35	99.91	103.25	800-899	101.00-101.50	101.16	101.50
900-999	105.50-109.50	107.56	109.50				
800-899	109.25	109.25	109.25				

Stockers sale at: **Galetta Livestock Sales- Sept 26-2007 Vaccinated Stockers**

STEERS	Price Range	HEIFERS	Price Range
1000+	75.00-92.00	800-899	58.00-95.50
900-999	65.00-107.00	700-799	78.00-87.50
800-899	51.50-98.50	600-699	75.00-97.50
700-799	55.00-95.50	500-599	70.00-117.50
600-699	72.00-129.00	300-499	72.00-122.00
500-599	84.00-123.00		
300-499	86.00-133.00		

ONTARIO BRED COWS

Ontario Stockyards Inc.- Sept 21, 2007 - 105 bred cows, 42 cow/calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	N/A	N/A
Avg quality bred cows	\$700-900	N/A
Top quality cow/calf pairs	N/A	N/A
Avg quality cow/calf pairs	\$900- \$1,000	N/A

ALBERTA DIRECT TRADE

Week Ending **Thursday Sept 27 2007**

Steers	Live	81.25-82.25	Flat rail	137.00-138.80
Heifers	Live	81.70-83.25	Flat rail	137.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday Sept 27 2007**

	Price Range
A1, A2 Steers & Heifers	138.50-140.00

U.S. TRADE (U.S. funds)

Week Ending **Thursday Sept 27 2007**

Weekly range for choice and select steers and heifers	Live	N/T (Friday- 96.00-96.50)
	Rail	N/T (Friday-150.00-151.00)

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Sept 14, 2007	1.5799	1.5823
Sept 7, 2007	1.6129	1.5993
Aug 31, 2007	1.5675	1.5699

Aug 24, 2007

1.5698

1.5734

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	146.41	137.20

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Sept 22, 2007	864	800
Sept 23, 2006	859	799

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Sept 22, 2007		
Grand Total	62,464	2,367,190	97%
Alberta Slaughter	43,517	1,592,580	104%
Ontario Slaughter	11,299	451,138	91%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Sept 29, 2007		
Grand Total	654,000	645,000	636,000

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Sept 15, 07	Week ending Sept 8, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	5,053

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Sept 15, 07	Week ending Sept 8, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	1,175	2,832	65,680

BEEF EXPORTS

	United States Jan 1 – Sept 15	Mexico Jan 1 – July 21
Total	195,583	21,784

IMPORTS

LIVE CATTLE

EXPORTS

	Jan 1 – July 31		Jan 1 – Sept 22
Pure bred	8,736	Slaughter steers & heifers	543,458
Non pure bred	27,327	Feeder steers & heifers	290,658

BEEF PRODUCTION

	Jan 1 – Sept 22	Last Year Same Time	% Change
Fed	680,194 tonnes	710,079 tonnes	-4.2%
Non-fed	165,544 tonnes	159,454 tonnes	+3.8%

BEEF IMPORTS

	Jan 1 – Sept 15	Last Year Same Time	% Change
U.S.	68,000 tonnes	55,443 tonnes	+22.6%

Non-NAFTA	40,780 tonnes	32,898 tonnes	+24.0%
Total	112,677 tonnes	89,626 tonnes	+25.7%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
Oct	96.95	+0.05	Oct	116.30	+0.80	Dec	3.730	-13.6	Nov	9.912	-17.6	Spot	100.64	+0.76
Dec	99.80	-0.40	Nov	116.62	+0.80	Mar	3.892	-13.0	Jan	10.084	-16.6	Dec	100.72	+0.76
Feb	101.50	-0.05	Jan	115.32	+0.65	May	3.992	-12.0	Mar	10.182	-15.4	Mar	100.76	+0.76
Apr	101.25	+0.12	Mar	113.12	+0.37	Jul	4.076	-11.4	May	10.174	-13.0	Jun	100.76	+0.76

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Special Fall Sales- Upcoming Week

Sept 29	10:00 am	Ottawa Livestock Exchange	1,000-1,200	Stocker and Yearlings
Sept 29	11:00 am	Denfield Livestock		Bred Cows, Calves, Yearlings
Oct 1	7:00 pm	Tri-County Cattle Co	800-1,200	Grass Yearlings
Oct 2	11:00 am	Ontario Stockyards Inc		Yearlings
Oct 3	11:00 am	Kawartha Lakes Coop Auction Mkt	700-800	Peterborough/Victoria Cty Cattlemen's Sale- Yearlings
Oct 5	9:00 am	Keady Livestock Market	1,000-1,500	Yearlings – Overnight Stand
Oct 5	12:00 pm	Temiskaming Livestock Exchange	1,000	Calves- Vacc & non-vacc.
Oct 5	7:00 pm	Cargill Auction Market		Char & Exotic Strs & Hftrs
Oct 6	9:00 am	Rainy River Cattlemens Sale	2,000	Calves

Comments for the week ending Sept 27, 2007

The fed cattle market continued to be under pressure again this week. The number of live finished steers and heifers sold through auction markets was 1,176, fully steady to last week. The average fed steer price was \$83.76 down \$1.05 from last week and \$6.37 lower than last year at this time. Heifers averaged \$80.98 down \$0.98 and \$7.30 lower than last year at this time. Auction markets reported a moderate to sluggish demand with prices from steady to \$3.00 lower.

The slaughter cow market lost some of last week's gain. The volume of slaughter cows sold through auction markets was 1,759 up 318 from last week. The average price was \$33.23 down \$1.39 from last week and \$0.95 lower than last year at this time. Auction markets reported that cows sold actively. Prices reported were steady to last week's higher market with some beef cows selling strong.

Replacement cattle followed suit with the rest of the industry, experiencing lower prices. There were 8,280 replacements sold through auction markets, down 651 from last week and 150 less than last year at this time. Auction markets reported a fair demand, but prices were under pressure. Yearlings were reported as trading from fully steady to \$5.00 lower while calves sold steady to barely steady. The only categories with an average price increase this week were steers 800-900 lbs which averaged \$104.71 up \$1.32 from last week and heifers 300-400 lbs averaging \$115.32 up \$1.72. All other weekly average prices varied from \$0.45-\$8.00 lower with heifers 400-500 lbs averaging \$10.14 lower.

Ontario railgrade prices were \$3.75 lower on average from last week. Steers sold \$138.00-\$143.00 last Friday to \$138.00-\$142.00 Monday and holding there the remainder of the week. Heifers followed the same downward trend with prices \$137.00-\$142.00 last Friday to \$137.00-\$141.00 Monday, holding steady the rest of the week.

Alberta's fed cattle market was moderate on Wednesday with prices steady to last week. Thursday's trade was light with steers selling \$1.00 lower and heifers \$0.50 higher than Wednesday. Steers sold \$81.25-\$82.25 live and \$137.00-\$138.80 flat rail. Heifers traded from \$81.70-\$83.25 live and \$137.00 flat rail.

U.S. cash cattle trade was active Friday afternoon in the south with prices \$1.50-\$2.00 higher as steers and heifers sold \$96.00-\$96.50 live. Northern trade was slow to get going with prices on the limited sales at reporting time at \$2.00-\$3.00 higher trading from \$150.00-\$151.00 dressed.

