

Week Ending Thursday October 18, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	129.00-135.00
A grade heifers	128.00-134.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	72.36-78.95	75.14	84.75	76.97
Medium Frame Steers +1250	72.32-78.10	75.87	82.50	75.60
Large & Medium Frame Steers + 1250	72.51-79.05	75.47	84.75	76.82
Large Frame Heifers + 1000	57.91-68.43	64.12	74.00	76.86
Medium Frame Heifers + 1000	61.58-75.25	68.04	80.00	74.57
Large & Medium Frame heifers + 1000	68.39-76.68	72.95	84.00	76.70
Cows- All Weights	20.22-35.30	28.01	59.75	29.82
Bulls- All Weights	32.91-49.20	40.76	70.00	44.88

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	1,301	83.66-92.84	88.72	102.25	96.07
900-999	1,587	91.29-99.27	96.38	102.35	100.18
800-899	628	91.19-98.11	95.03	103.00	99.33
700-799	443	83.04-97.66	92.37	102.50	91.44
600-699	702	76.74-102.69	93.90	112.00	97.25
500-599	890	87.14-111.11	101.90	118.00	106.69
400-499	695	92.79-124.01	111.68	132.00	114.28
-399	237	82.62-120.84	104.48	140.00	120.01

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
900+	272	74.39-83.35	80.24	88.75	84.24
800-899	322	75.08-86.17	82.39	92.75	87.62
700-799	388	75.33-86.54	82.21	93.50	85.18
600-699	351	70.30-90.33	83.06	101.00	88.53
500-599	559	78.55-97.75	89.19	109.00	100.71
400-499	664	82.89-107.40	97.78	123.25	102.94
300-399	169	85.04-105.23	95.54	117.00	106.88
-299	27	92.52-116.48	104.24	139.00	102.31

At Talbotville Livestock: Oct 13, 2007

	Price Range	Top
Good & choice steers	70.00-78.00	85.00
Good & choice heifers	71.00-78.75	
Good Cows	27.00-33.00	55.50
Good heavy bologna bulls	37.00-43.00	
Good & choice veal	65.00-73.50	

At Denfield Livestock – Oct 16, 2007

	Price Range		Price Range
Good & Choice fed steers	72.00-80.00	Good & Choice fed heifers	72.00-83.75
Plain Steers	60.00-70.00	Plain heifers	60.00-70.00
Good Fed Cows	38.00-43.00	Good beef bulls	35.00-40.00
D1 & D2 cows	28.00-34.00	Good Holstein Bulls	30.00-35.00
D3 & D4 cows	20.00-27.00	Good Holstein Bull Calves	\$75.00-\$180.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Oct 12, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	77.00-90.25	83.47	94.25	900+	78.00-85.75	82.67	85.75
900-999	84.75-89.00	86.36	90.75	800-899	78.00-88.25	83.11	88.25
800-899	84.25-92.50	88.17	92.50	700-799	66.00-83.00	76.77	88.00
700-799	80.00-100.50	92.64	100.50	600-699	75.00-101.00	88.71	101.00
600-699	83.00-110.00	99.28	110.00	500-599	80.00-103.50	93.44	103.50
500-599	94.00-113.75	103.84	115.00	400-499	89.00-112.00	107.38	112.00
400-499	98.00-126.00	115.73	126.00				
399-	92.00-124.50	116.26	124.50				

Stocker Sale at: **Vankleek Hill Livestock Exchange- Oct 15, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	68.00-90.00	81.42	95.00	500-599	78.00-97.00	87.56	97.00
600-699	80.00-96.00	86.75	97.00	400-499	80.00-96.00	87.75	97.00
500-599	84.00-110.00	96.65	110.00	300-399	77.00-101.00	91.29	101.00
400-499	88.00-122.00	106.10	122.00				
399-	62.00-96.00	80.57	122.00				

Stocker Sale at: **D.H. Hickson Ltd (Hoards) - Oct 16, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	88.00-95.50	91.65	95.50	600-699	47.00-91.00	78.59	91.00
600-699	56.50-100.00	86.13	100.00	500-599	49.00-91.50	79.85	91.50
500-599	69.00-105.00	91.77	105.00	400-499	60.50-105.00	85.14	105.00
400-499	75.00-129.00	102.72	129.00				

tocker sale at **Keady Livestock – Oct 16, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	83.00-89.00	87.23	89.00	900+	71.00-85.00	82.81	85.00
900-999	85.75-96.00	93.06	96.00	800-899	80.75-86.50	83.98	91.00
800-899	92.75-99.00	94.98	99.00	700-799	75.10-90.75	85.26	90.75
700-799	93.25-101.75	97.99	102.50	600-699	78.00-95.25	86.58	95.25
600-699	78.00-105.00	93.35	108.75	500-599	90.00-105.75	95.67	109.00
500-599	99.00-118.00	111.33	118.00	400-499	92.00-107.00	99.27	107.00
400-499	111.00-132.00	120.54	132.00	300-399	80.00-106.00	90.93	106.00
399-	112.00-140.00	126.23	140.00				

Stocker sale: **Ontario Livestock Exchange**, Oct 17, 07

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	78.75-87.50	83.07	90.75	+900	75.25-79.75	77.72	79.75
900-999	82.00-91.50	89.03	91.50	800-899	76.50-83.25	79.52	83.25
800-899	83.00-91.00	85.40	92.50	700-799	75.00-78.50	77.35	78.50
700-799	82.50-87.25	85.10	90.50				
600-699	78.00-85.50	83.25	97.50				
500-599	111.00-118.00	115.20	118.00				
400-499	100.00-102.25	101.73	102.25				

Stocker Sale at: **Brussels Livestock**– Oct 18, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
400-499	115.00-131.00	126.39	131.00	400-499	92.00-111.00	101.18	111.00
399	99.00-135.00	120.27	135.00	300-399	95.00-116.00	106.43	117.00
				299-	110.00-130.00	121.40	139.00

Stocker Sale at: **Ontario Stockyards** - Oct 18, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	53.00-77.50	63.67	77.50	900+	58.50-71.50	65.98	79.50
900-999	79.00-82.00	80.40	84.00	800-899	76.00-84.26	80.00	84.25
800-899	76.50-87.75	84.56	87.75	700-799	80.00-85.00	83.32	88.00
700-799	84.00-92.00	88.15	92.50	600-699	77.00-87.00	81.95	89.50
600-699	84.50-96.50	90.87	101.00	500-599	83.50-90.00	86.43	97.50
500-599	86.50-103.50	94.09	103.50	400-499	82.00-96.00	88.25	107.00
400-499	79.00-106.00	97.02	120.50				
399-	56.00-118.50	103.22	118.50				

Stocker Sale at: **Ontario Livestock Exchange** – Oct 18, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	73.00-95.00	85.78	95.00	800-899	56.00-80.50	74.46	80.50
600-699	79.00-96.50	91.50	96.50	700-799	61.00-75.00	68.40	75.00
500-599	81.00-103.00	92.68	103.00	600-699	66.00-80.00	72.46	80.00
400-499	71.00-100.00	89.70	100.00	500-599	56.00-840.00	73.00	84.00
399-	68.00-118.00	95.56	118.00				

Stocker Sale at: **Ottawa Livestock Exchange** – Oct 18, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	57.00-92.00	72.70	92.00	700-799	72.00-83.00	76.15	83.00
600-699	69.00-94.00	84.70	112.00	600-699	65.00-85.00	78.15	85.00
500-599	90.00-103.00	96.31	107.00	500-599	58.00-89.00	76.17	91.00
400-499	85.00-109.00	96.97	113.00	400-499	61.00-94.00	78.33	94.00
399-	72.00-130.00	99.81	130.00	300-399	69.00-90.00	77.11	111.00
				299-	80.00-121.00	105.00	121.00

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE

Stocker Sale at: **Keady Livestock Market**, Oct 12, 2007- yearlings- overnight stand

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	92.50-98.85	95.43	102.25	900+	85.00-88.75	86.65	88.75
900-999	95.50-102.35	99.53	102.35	700-799	93.50	93.50	93.50
800-899	100.60-103.00	101.79	103.00				

Stockers sale at: **Algoma Co-op Livestock Sales, Thessalon- Oct 13, 2007**

STEERS	Price Range	HEIFERS	Price Range
700+	89.00	700+	75.00-79.00
600-699	86.00-96.00	600-699	80.00-87.00
500-599	98.00-118.00	500-599	88.00-107.00
400-499	110.00-129.00	400-499	108.00-114.00
399-	119.00-126.00	399-	100.00-119.00

Stocker sale at **Ontario Stockyards Inc – Oct 16, 2007-** Vaccinated Calf Sale- Ottawa Valley/Renfrew

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	84.75-92.75	88.87	92.75	700-799	83.00-85.50	84.42	85.50
600-699	86.00-102.50	95.51	105.50	600-699	85.00-91.00	89.65	91.00
500-599	90.50-108.50	102.75	113.25	500-599	89.00-98.50	92.39	104.00
400-499	55.00-118.50	88.13	124.00	400-499	98.00-118.50	106.26	123.25
399-	112.00-130.00	124.17	130.00	300-399	100.00-113.00	106.01	117.00

Stocker sale: **Kawartha Lakes Co-op Auction Market, Oct 17, 07-** Angus & X breeds

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	70.00-95.00	90.43	95.00	+900	79.00-88.00	86.68	88.00
900-999	87.25-99.00	95.37	99.00	800-899	69.00-92.75	88.32	92.75
800-899	70.00-101.75	94.64	101.75	700-799	80.00-93.25	87.96	93.25
700-799	74.00-102.00	96.77	102.00	600-699	60.00-91.75	84.40	91.75
600-699	76.00-106.00	99.23	106.00	500-599	74.00-100.00	90.02	100.00
500-599	81.00-116.75	106.45	116.75	400-499	56.00-108.00	93.23	108.00
400-499	75.00-130.50	113.73	130.50	300-399	90.00-109.00	96.33	109.00
399-	90.00-120.00	104.78	120.00				

Stocker sale: **Grey Bruce Livestock, Wiarton, Oct 18, 2007**

STEERS	Price Range	HEIFERS	Price Range
600-699	95.00-103.50	600-699	88.00-95.00
500-599	104.50-122.50	500-599	101.00-130.00
400-499	110.00-136.00	400-499	106.00-150.00
399-	120.00-141.00	300-399	112.00-139.00

ALBERTA DIRECT TRADE

Week Ending **Thursday October 18, 2007**

Steers	Live	76.75-79.00	Flat rail	132.35-132.85
Heifers	Live	78.25-79.75	Flat rail	132.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday October 18, 2007**

	Price Range
A1, A2 Steers & Heifers	124.50-126.75

U.S. TRADE (U.S. funds)

Week Ending **Thursday October 18, 2007**

Weekly range for choice and select steers and heifers	Live	N/T
	Rail	N/T (Friday- 145.00)

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	144.83	133.53

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Oct 5, 2007	1.5223	1.4759
Sept 28, 2007	1.5665	1.5172
Sept 21, 2007	1.5540	1.5810
Sept 14, 2007	1.6228	1.5997
Sept 7, 2007	1.6537	1.6067

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Oct 13, 2007	869	810
Oct 14, 2006	867	804

PROVINCIAL SLAUGHTER

	Sept 2007	Sept 2006
Steers	4,359	4,278
Heifers	2,201	2,571
Cows	1,556	1,758
Bulls	722	722

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Oct 13, 2007		
Grand Total	53458	2,546,527	97%
Alberta Slaughter	37,916	1,717,702	103%
Ontario Slaughter	8,797	482,762	90%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Oct 20, 2007		
Grand Total	674,000	634,000	643,000

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Oct 6, 07	Week ending Sept 29, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	5,053

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Oct 6, 07	Week ending Sept 29, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	2,569	1,631	70,947

BEEF EXPORTS

	United States	Mexico
	Jan 1 – Oct 13	Jan 1 – July 21
Total	211,568	21,784

IMPORTS

Jan 1 – Aug 31

LIVE CATTLE

EXPORTS

Jan 1 – Oct 13

Pure bred	10,003	Slaughter steers & heifers	597,752
Non pure bred	29,100	Feeder steers & heifers	343,440

BEEF PRODUCTION

	Jan 1 – Oct 13	Last Year Same Time	% Change
Fed	733,627 tonnes	766,723 tonnes	-4.3%
Non-fed	178,275 tonnes	171,838 tonnes	+3.7%

BEEF IMPORTS

	Jan 1 –Sept 29	Last Year Same Time	% Change
U.S.	73,984 tonnes	59,896 tonnes	+23.5%
Non-NAFTA	42,221 tonnes	33,591 tonnes	+25.7%
Total	120,176 tonnes	94,905 tonnes	+26.6%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Oct	95.30 -0.10	Oct	111.50 -0.75	Dec	3.702 +3.0	Nov	9.832 -8.2	Spot	103.66 +0.93
Dec	97.30 -0.40	Nov	111.30 -0.92	Mar	3.860 +2.4	Jan	10.012 -9.0	Dec	103.68 +0.95
Feb	98.97 -0.42	Jan	111.15 -1.10	May	3.970 +3.2	Mar	10.156 -7.4	Mar	103.67 +0.93
Apr	98.67 -0.25	Mar	111.65 -0.70	Jul	4.044 +2.2	May	10.200 -6.4	Jun	103.67 +0.93

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930

Special Fall Sales- Upcoming Week

Oct 20	9:00 am	Keady Livestock Market	1200-1500	Bruce Peninsula Calf Assoc
		Members only- Mainly Charolais-Vaccinated-Presorted & Age Verified		
Oct 20	10:00 am	Ottawa Livestock Exchange	1000-1200	Stockers and Yearlings
Oct 21	1:00 pm	Kawartha Lakes Co-op Auction Mkt		Purebred Sale: Autumn Harvest Angus Sale
Oct 22	10:00 am	Brussels Livestock	800	Vaccinated Calves/yearlings
		Sponsored by Huron County Beef Producers		
Oct 22	11:00 am	Kawartha Lakes Co-op Auction Mkt	700-800	Stockers, Vacc & non-vacc.
Oct 22	7:00 pm	Tri-County Cattle Co	1000-1200	Local Calf Sale
Oct 23	9:00 am	Keady Livestock Market	1200-1500	Georgian Bay Premium
		Charolais Cross Calf Assoc. Mainly Char Vaccinated, presorted calves, age verified.		
Oct 23	11:00 am	Ontario Stockyards Inc		Yearlings
Oct 24	11:00 am	Galetta Livestock Sales		Vaccinated Sale
Oct 25	9:00 am	Keady Livestock Market	1200-1500	Bluewater Angus Calf Assoc.
		Sale, Mainly Angus- vaccinated, presorted and age verified		
Oct 26	11:00 am	D.H. Hickson (Hoards)		All Vaccinated & Catalogued
Oct 26	12:00 pm	Temiskaming Livestock Exchange		Bred Beef Cows
Oct 26	1:00 pm	Listowel Livestock		Local Vaccinated Calves
Oct 26	7:00 pm	Cargill Auction Market		Local Calf Sale
Oct 27	9:00 am	Keady Livestock Market	1200-1500	Central Calf Assoc. Sale
		All breeds, vaccinated, owner lots, age verified.		
Oct 27	9:00 am	Rainy River Cattlemen's Assoc.		Calves and Yearlings
Oct 27	11:00 am	Denfield Livestock Sales		Bred Cows, Calves & Yearlings
Oct 27	11:00 am	Selby Livestock & Auction Mkt	600	100% Vaccinated.

Comments for the week ending October 18, 2007

There was no relief this week as cattle prices continued to decline. The number of live finished steers and heifers sold through auction markets was 1,757, up 464 from last week. The average fed steer price was \$75.47 down \$1.35 from last week and \$14.29 lower than last year at this time. Heifers were a little harder hit this week averaging \$72.95 down \$3.75 from last week and \$14.97 lower than last year at this time. Auction markets reported that the market continues to trade under pressure with prices \$1.00-\$2.00 lower.

Slaughter cows followed the same downward trend with volume holding steady. The volume of slaughter cows sold through auction markets was 1,722 down 3 from last week. The average price was \$28.01 down \$1.81 from last week and \$5.44 lower than last year at this time. Auction markets reported that cows sold at prices \$1.00-\$2.00 lower.

There were 9,235 replacements sold through auction markets, down 544 from last week and 1,771 less than last year at this time. Auction markets reported that all weights and classes of replacements continued to trade at lower levels. Top quality cattle were reported as trading actively with prices steady to the week's decline. All other replacement cattle prices were reported as barely steady to \$5.00 lower.

Ontario railgrade prices dropped another \$4.50 on average from last week. The previous Friday, steers traded \$132.00-\$135.00 dropping \$1.00 Monday to \$131-\$135 and another \$2.00 on Wednesday from \$129.00-\$133.00. Heifers followed the same trend starting off at \$132.00-\$134.00 the previous Friday to \$128.00-\$131.00 by Wednesday.

Alberta's fed cattle market was moderate on Wednesday with prices holding steady. Thursday's trade was light and steady to Wednesday. Steers sold \$76.75-79.00 live and \$132.35-132.85 flat rail. Heifers were \$78.25-\$79.75 live and \$132.00 flat rail.

U.S. cash cattle trade on the previous Friday developed late in the afternoon with prices generally \$1.00 lower at \$92.50 live and \$142.00 dressed. Business this week was untested until Friday when moderate to active trade developed early afternoon with dressed sales in the north priced at \$145.00 which is \$3.00 higher. At time of reporting Friday afternoon, the south remained quiet with bids at \$91.00-\$92.00 live and asking prices at \$95.00 live. Business was expected to be delayed until after the Cattle on Feed report was released late afternoon.