

Week Ending Thursday November 1, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	125.00-132.00
A grade heifers	124.00-131.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	71.14-75.58	73.31	81.25	74.30
Medium Frame Steers +1250	72.35-76.03	74.46	77.00	75.93
Large & Medium Frame Steers + 1250	71.71-76.12	73.84	81.25	75.01
Large Frame Heifers + 1000	68.49-75.80	73.03	80.00	75.23
Medium Frame Heifers + 1000	67.14-74.02	71.11	76.50	68.77
Large & Medium Frame heifers + 1000	69.02-76.08	72.70	80.00	74.76
Cows- All Weights	19.61-33.48	26.71	59.50	28.89
Bulls- All Weights	31.33-43.33	37.26	79.00	40.34

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	434	79.15-89.73	85.40	94.10	85.39
900-999	482	83.37-94.62	90.11	100.00	86.68
800-899	324	80.65-94.44	89.54	100.50	89.75
700-799	508	73.63-96.90	89.28	104.50	95.71
600-699	888	84.12-105.42	96.64	116.00	104.72
500-599	1083	90.88-115.37	105.89	127.50	113.47
400-499	641	95.98-119.49	109.52	144.00	118.84
-399	254	87.87-120.69	106.55	143.00	112.71

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
900+	453	69.06-81.23	76.53	90.50	76.86
800-899	343	71.78-86.39	82.89	90.50	81.35
700-799	398	76.94-89.82	84.48	95.00	86.19
600-699	467	73.61-92.41	86.17	106.00	89.90
500-599	734	82.68-100.95	93.00	118.00	97.32
400-499	730	86.52-107.45	97.76	121.00	104.64
300-399	200	94.19-113.74	104.79	129.00	103.86
-299	31	78.61-107.29	93.81	126.00	95.43

At Talbotville Livestock: Oct 27, 2007

	Price Range	Top
Good & choice steers	68.00-77.00	82.00
Good & choice heifers	67.50-75.50	
Good Cows	26.00-33.50	51.00
Good heavy bulls	33.00-40.00	
Good & choice veal	68.00-81.00	

At Denfield Livestock – Oct 30, 2007

	Price Range		Price Range
Good & Choice fed steers	70.00-77.00 top 80.50	Good & Choice fed heifers	70.00-77.00
Plain Steers	60.0-65.00	Plain heifers	60.00-65.00
Good Fed Cows	38.00-45.00	Good beef bulls	40.00-55.00
D1 & D2 cows	30.00-36.00	Good Holstein Bulls	35.00-40.00
D3 & D4 cows	25.00-30.00	Good Holstein Bull Calves	\$75.00-\$160.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Oct 26, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	82.75-91.75	87.55	91.75	900+	77.00-83.50	80.99	89.25
900-999	86.25-100.00	93.73	100.00	800-899	80.00-90.50	85.83	90.50
800-899	83.50-97.00	91.47	100.50	700-799	83.00-90.00	85.71	92.00
700-799	86.00-99.50	92.18	99.50	600-699	80.00-89.50	85.70	89.50
600-699	84.00-105.00	94.17	110.50	500-599	88.00-103.50	95.45	111.00
500-599	97.00-114.00	106.79	114.00	400-499	93.00-114.50	101.49	114.50
400-499	105.50-122.00	115.69	122.00	300-399	100.00-117.00	108.30	129.00
399-	93.00-124.00	110.43	137.00				

Stocker Sale at: **Vankleek Hill Livestock Exchange- Oct 29, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	75.00-100.00	88.71	100.00	500-599	82.00-95.00	87.69	95.00
500-599	78.00-94.00	85.16	105.00	400-499	75.00-95.00	81.75	95.00
400-499	83.00-96.00	90.88	108.00				
399-	65.00-101.00	86.75	109.00				

Stocker Sale at: **Temiskaming Livestock Sales- Oct 29, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	77.00-90.50	84.58	94.50	500-599	67.50-88.00	80.57	88.00
500-599	61.00-91.00	82.31	115.00	400-499	80.00-84.00	81.25	84.00
400-499	83.00-106.00	98.28	114.00				
399-	58.00-111.00	95.00	111.00				

Stocker sale at **Keady Livestock – Oct 30, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	79.00-87.25	84.10	87.25	900+	72.25-86.00	78.99	86.00
900-999	87.10-96.50	93.56	96.50	800-899	73.50-88.10	84.22	88.10
800-899	83.50-97.25	92.27	97.25	700-799	79.75-95.00	88.25	95.00
700-799	85.00-102.00	94.34	104.00	600-699	75.00-95.25	89.78	95.25
600-699	94.50-114.00	105.33	114.00	500-599	96.00-109.50	102.55	109.50
500-599	108.00-126.00	118.12	126.00	400-499	100.00-113.00	106.36	113.00
400-499	102.00-132.25	122.47	134.00	300-399	91.00-120.50	111.32	120.50
399-	123.00-133.00	129.25	133.00				

Stocker sale at **D.H. Hickson Ltd – Oct 30, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	59.00-90.50	79.91	90.50	700-799	75.50-83.00	78.84	83.00
600-699	65.00-104.00	87.50	104.00	600-699	65.50-94.00	79.62	94.00
500-599	69.00-113.50	96.47	113.50	500-599	58.00-98.00	90.14	98.00
400-499	80.00-125.00	104.96	125.00	400-499	58.50-111.00	92.30	111.00
399-	60.00-132.00	96.50	132.00				

Stocker sale: **Ontario Livestock Exchange, Oct 31, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	78.50-92.50	87.69	92.50	+900	74.50-84.00	79.91	85.25
900-999	82.75-94.50	90.53	99.75	800-899	78.00-80.50	79.63	80.50
800-899	82.00-99.25	93.07	99.25				
500-599	80.00-98.00	90.68	98.00				
400-499	73.00-91.00	77.73	100.25				

Stocker Sale at: **Ontario Stockyards- Nov 1, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	67.00-80.00	72.90	80.00	900+	35.00-50.00	43.43	74.00
900-999	63.00-90.00	75.12	90.00	800-899	56.00-83.50	75.32	83.50
800-899	77.50-90.00	85.22	90.00	700-799	80.00-93.00	87.45	93.00
700-799	80.50-96.00	89.78	97.50	600-699	78.00-92.50	88.57	96.00
600-699	84.50-104.25	94.42	107.00	500-599	82.00-100.00	92.26	105.00
500-599	93.00-118.25	105.83	118.25	400-499	75.00-105.00	94.85	114.00
400-499	97.00-118.00	107.92	132.00	300-399	93.00-127.50	111.76	127.50
399-	107.00-132.00	120.54	132.00	299-	82.00-116.00	103.91	116.00

Stocker Sale at: **Ottawa Livestock Exchange- Nov 1, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	71.00-79.00	74.17	79.00	500-599	75.00-92.00	81.90	92.00
600-699	66.00-97.00	86.31	97.00	400-499	68.00-95.00	82.72	99.00
500-599	68.00-105.50	95.38	105.50				
400-499	81.00-104.00	97.17	104.00				

Stocker Sale at: **Tri-County Cattle Co.- Nov 1, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	89.50-94.10	91.32	94.10	900+	75.00-80.75	77.08	81.50
900-999	94.00	94.00	94.00				
800-899	86.85	86.85	86.85				
400-499	121.00-130.00	124.60	130.00				

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE

Stocker Sale at: **Galetta Livestock Sales, Oct 24, 2007** Vaccinated Sale

STEERS	Price Range	HEIFERS	Price Range
900-999	45.00-75.00	700-799	77.00-78.00
800-899	53.50-72.00	600-699	71.50-84.00
700-799	74.00-90.00	500-599	80.00-89.00
600-699	79.00-117.00	300-499	82.00-97.00
500-599	60.00-131.00		
400-499	81.00-116.00		

Stocker Sale at: **Cargill Auction Market, Oct 26, 2007** Local Calf Sale

STEERS	Price Range	HEIFERS	Price Range
700-799	85.00-106.75	600-699	88.50-112.00
600-699	89.50-115.00	500-599	94.00-125.50
500-599	103.00-130.00	400-499	94.00-137.00
400-499	110.00-137.00	300-399	118.00-130.00

.Stocker Sale at: **D.H. Hickson Ltd, Oct 26, 2007**- Vaccinated & Catalogued

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	75.50-83.50	79.16	83.50	900+	70.00-90.50	82.04	90.50
900-999	86.00-91.00	88.20	91.00	800-899	69.50-90.50	86.83	90.50
800-899	86.50-94.00	89.95	94.00	600-699	85.00-102.50	94.75	102.50
700-799	84.00-104.50	93.71	104.50	500-599	82.50-97.00	91.59	97.00
600-699	71.50-105.50	100.56	105.50	400-499	81.50-106.00	94.84	106.00
500-599	85.00-114.50	108.12	114.50				
400-499	74.50-126.00	114.83	126.00				

Stocker Sale at: **Listowel Livestock Ltd – Oct 26, 2007**-Local Vaccinated Calves

STEERS	Price Range	HEIFERS	Price Range
800-899	90.00-95.00	700-799	80.00-94.00
700-799	95.00-102.50	600-699	85.00-110.00
600-699	96.00-120.50	500-599	99.00-119.50
500-599	97.00-122.00	400-499	100.00-120.00
400-499	91.00-117.00	300-399	101.00-105.00
399-	100.00-121.00		

Stocker Sale at: **Keady Livestock Market, Oct 27, 2007**- Central Calf Assoc Sale- vaccinated & age verified.

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	108.25-116.00	112.57	116.00	500-599	105.25-118.00	110.56	118.00
500-599	115.50-127.50	122.72	127.50	400-499	117.50-121.00	119.32	121.00
400-499	118.50-144.00	128.31	144.00				
399-	123.50-139.00	133.04	139.00				

Stocker Sale at: **Selby Livestock & Auction Market- Oct 27, 2007**-100% Vaccinated

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	80.00-87.50	84.15	87.50	900+	70.00-82.00	80.50	82.00
800-899	86.75	86.75	86.75	800-899	72.00-80.00	78.82	80.00
700-799	56.00-94.25	91.03	94.25	700-799	77.25-85.00	82.31	85.00
600-699	79.00-94.50	86.76	94.50	600-699	71.50-87.50	81.92	87.50
500-599	74.00-97.00	84.50	97.00	500-599	68.00-91.00	85.78	91.00
400-499	86.00-107.00	89.50	107.00	400-499	71.00-104.50	90.40	104.50

Stocker Sale at: **Denfield Livestock, Oct 27, 2007**

STEERS	Price Range	HEIFERS	Price Range
900-999	85.00-98.00	900+	80.00-90.00
800-899	90.00-100.00	800-899	80.00-92.00
700-799	90.00-105.00	700-799	85.00-95.00
600-699	95.00-110.00	600-699	85.00-100.00
500-599	95.00-115.00	500-599	90.00-110.00

Stocker Sale at: **Rainy River Cattlemen's Assoc- Oct 27, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	51.00-89.50	78.93	89.50	900+	50.00-72.00	65.44	72.00
600-699	60.00-95.00	86.18	95.00	600-699	50.00-88.00	73.42	88.00
500-599	70.00-107.75	88.89	107.75	500-599	70.00-90.00	83.10	90.00
400-499	70.00-109.00	91.67	109.00	400-499	70.00-91.00	79.46	91.00

Stocker sale: **Kawartha Lakes Co-op Auction Mkt, Oct 31, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	81.00-97.50	92.95	97.50	800-899	69.00-87.25	84.45	87.25
700-799	71.00-101.50	90.52	101.50	700-799	74.00-90.00	84.37	90.00
600-699	80.00-108.25	98.86	108.25	600-699	66.00-96.00	88.16	96.00
500-599	72.00-117.00	111.32	117.00	500-599	73.00-99.00	89.73	99.00
400-499	90.50-122.50	115.01	122.50	400-499	87.50-101.25	99.05	101.25

ONTARIO BRED COWS

Ontario Stockyards Inc- Oct 26, 2007

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	N/T
Avg quality bred cows	\$600.00-\$750.00	\$500.00-\$600.00

Most of the cows were bred 2-4 months.

Temiskaming Livestock Sales- Oct 26, 2007

	Exotic and Exotic X	British and British X
Top quality bred cows	\$650.00-\$710.00	\$600.00-\$700.00
Avg quality bred cows	\$550.00-\$600.00	\$350.00-\$450.00
Top quality cow/calf pairs	\$900.00-\$1000.00	\$825.00-\$900.00

Denfield Livestock - Oct 27, 2007

	Exotic and Exotic X	British and British X
Top quality bred cows	\$900.00	\$800.00
Avg quality bred cows	\$700.00	\$600.00
Top quality cow/calf pairs	\$1000.00	\$980.00
Avg quality cow/calf pairs	\$800.00	\$700.00

ALBERTA DIRECT TRADE

Week Ending **Thursday Nov 1, 2007**

Steers	Live 74.05-77.50	Flat rail 125.00-127.90
Heifers	Live 74.55-77.65	Flat rail

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday November 1, 2007**

	Price Range
A1, A2 Steers & Heifers	123.00-125.50

U.S. TRADE (U.S. funds)

Week Ending **Thursday November 1, 2007**

Weekly range for choice and select steers and heifers	Live 93.00-93.50- No trade since last Friday.
	Rail 143.00 (Friday-142-143.)

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Oct 19, 2007	1.4672	1.4166
Oct 12, 2007	1.4886	1.4247
Oct 5, 2007	1.5223	1.4759

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	138.38	127.60

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Oct 27, 2007	868	811
Oct 28, 2006	865	808

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Oct 27, 2007		
Grand Total	61,867	2,673,282	97%
Alberta Slaughter	41,567	1,803,721	104%
Ontario Slaughter	11,683	506,130	90%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Nov 3, 2007		
Grand Total	671,000	674,000	654,000

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Oct 20, 07	Week ending Oct 13, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	5,053

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Oct 20, 07	Week ending Oct 13, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	2,901	2,538	76,386

BEEF EXPORTS

	United States	Mexico
	Jan 1 – Oct 27	Jan 1 – July 21
Total	212,817	21,784

LIVE CATTLE

	IMPORTS	EXPORTS
	Jan 1 – Aug 31	Jan 1 – Oct 27
Pure bred	10,003	Slaughter steers & heifers 640,067
Non pure bred	29,100	Feeder steers & heifers 376,619

BEEF PRODUCTION

	Jan 1 – Oct 27	Last Year Same Time	% Change
Fed	770,279 tonnes	805,502 tonnes	-4.4%
Non-fed	187,4067 tonnes	181,688 tonnes	+3.1%

BEEF IMPORTS

	Jan 1 – Oct 20	Last Year Same Time	% Change
U.S.	81,682 tonnes	64,629 tonnes	+26.4%

Non-NAFTA	41,418 tonnes	34,733 tonnes	+19.2%
Total	125,878 tonnes	100,629 tonnes	+25.1%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Dec	94.72	+0.62	Nov	108.35	-0.27	Dec	3.770	+8.2	Nov	10.016	+11.0	Spot	106.93	+1.20
Feb	97.60	+0.60	Jan	107.92	-0.37	Mar	3.944	+8.4	Jan	10.166	+10.2	Dec	106.94	+1.36
Apr	97.62	+0.67	Mar	108.42	-0.20	May	4.040	+8.2	Mar	10.310	+9.2	Mar	106.95	+1.35
Jun	93.80	+0.37	Apr	110.50	-0.10	Jul	4.134	+8.6	May	10.352	+9.6	Jun	106.93	+1.35

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Special Fall Sales- Upcoming Week

Nov 3	10:30 am	Ottawa Livestock Exchange	200	Bred Cows
Nov 3	10:00 am	Brussels Livestock	200	Bred Cows
Nov 3	11:00 am	Denfield Livestock Sales		Local Calf Sale
Nov 3	1:00 pm	Keady Livestock Market		Bred Cows
Nov 6	11:00 am	Ontario Stockyards Inc		Yearlings
Nov 7	11:00 am	Galetta Livestock Sales		Vaccinated Sale
Nov 7	11:00 am	Kawartha Lakes Coop Auction Mkt	1,200	Peterborough/Victoria Cty
			Cattlemens Certified	Calf Sale- Vaccinated
Nov 9	9:00 am	Keady Livestock Market	1,000-1,500	Yearlings-overnight stand
Nov 9	1:00 pm	Listowel Livestock		Charolais Calf Sale-Vacc.
Nov 10	10:00 am	Ottawa Livestock Exchange	1,000-1,200	Stocker & Yearling sale.

Comments for the week ending November 1, 2007

The entire beef industry is under pressure and it does not appear that things are going to turn around in the immediate future. The rising Canadian dollar and higher feed costs are definitely 2 of the culprits affecting the markets, resulting in huge losses to Ontario producers.

The fed cattle market continued its downward trend again this week. The number of live finished steers and heifers sold through auction markets was 1,566 which is steady to last week. The average fed steer price was \$73.84 down \$1.17 from last week and \$15.37 lower than last year at this time. Heifers averaged \$72.70 down \$2.06 from last week and \$14.72 lower than the same time last year. Auction markets reported a moderate demand with prices steady to the week's decline and up to \$2.00 lower.

Slaughter cows also experienced a tougher market. The volume of slaughter cows sold through auction markets was 1,933 up 318 from last week. The average price was \$26.71 down \$2.18 from last week and \$1.50 lower than last year at this time. Auction markets reported that cows sold under pressure with prices varying to steady early week declining at the week progressed with reports of prices up to \$2.00 lower.

Replacement cattle volumes and prices were lower this week although it is important to keep in mind that last week there were several special stocker sales increasing the volumes and average prices. There were 7,970 replacements sold through auction markets, down 4,899 from last week and 3,423 less than last year at this time. Auction markets reported a moderate demand to active trading. Calves were reported from steady to under pressure while shortkeeps and yearling cattle

were reported as barely steady to \$2.00 higher. Actual average prices were lower in all weight categories with the exception of heifers over 800 lbs which were up \$0.62 and steers over 900 lbs averaging \$1.86 higher.

Ontario railgrade prices this week were another \$1.50 lower on average from last week. Steers traded \$127-\$132.00 early week to \$125.00-\$130.00 mid to late week. Heifers followed the same trend selling \$126.00-\$131.00 early week to \$124.00-\$129.00 as the week progressed.

Alberta's fed cattle market was moderate on Wednesday and light on Thursday with prices \$2.00-\$2.50 lower than last week. Steers traded from \$74.05-\$77.50 live and \$125.00-\$127.90 flat rail while heifers sold \$74.55-\$77.65 live and \$125.85-\$127.00 flat rail.

U.S. cash cattle trade on the previous Friday was late with prices \$2.00 lower in the north at \$143.00 dressed and \$1.00 lower in the south at \$93.00 live. Business this week was quiet until Friday in the afternoon with light business reported in some parts of the north at \$142.00-\$143.00 dressed. Bids in Nebraska are reported as \$143.00 dressed with sellers holding out for more. Trade in the south at time of reporting is at a standstill. Asking prices are at \$94.00 live and \$143.00-\$145.00 dressed.