

Week Ending Thursday November 29, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	123.00-139.00
A grade heifers	122.00-136.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	72.78-83.31	78.26	90.00	73.45
Medium Frame Steers +1250	75.54-83.06	79.70	89.00	75.22
Large & Medium Frame Steers + 1250	73.56-83.26	78.74	90.00	73.85
Large Frame Heifers + 1000	75.29-83.53	79.87	92.00	74.70
Medium Frame Heifers + 1000	70.76-81.87	78.29	87.50	74.75
Large & Medium Frame heifers + 1000	74.47-83.83	79.85	92.00	74.60
Cows- All Weights	22.30-37.30	29.27	60.00	29.73
Bulls- All Weights	32.40-47.19	39.21	69.00	39.22

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	563	85.74-95.57	91.55	101.50	82.79
900-999	437	88.95-97.44	93.79	106.00	88.66
800-899	348	81.68-96.46	90.44	105.00	87.82
700-799	573	85.46-100.52	93.10	107.50	91.38
600-699	1024	88.85-106.93	98.93	119.75	97.94
500-599	992	91.93-119.21	107.26	130.00	106.18
400-499	538	101.21-125.12	114.85	139.50	111.17
-399	269	93.37-125.04	111.21	136.00	111.60

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
900+	454	76.48-86.30	81.79	93.75	78.61
800-899	370	81.97-90.62	87.40	95.25	81.90
700-799	396	77.02-91.37	84.98	101.25	82.45
600-699	631	72.62-94.53	86.01	106.50	87.97
500-599	800	80.42-100.40	91.19	113.00	91.76
400-499	526	83.36-111.71	97.57	123.00	98.98
300-399	197	81.05-106.86	94.73	120.00	104.05
-299	43	58.45-101.13	77.58	117.50	97.80

At Talbotville Livestock: Nov 24, 2007

	Price Range	Top
Good & choice steers	70.00-80.00	84.75
Good & choice heifers	70.00-80.00	84.00
Good Cows	28.00-37.00	52.50
Good heavy bulls	33.00-40.00	
Good & Choice Veal	75.00-90.00	

At Denfield Livestock – Nov 27, 2007

	Price Range		Price Range
Good & Choice fed steers	80.00-84.00	Good & Choice fed heifers	78.00-84.00 top 87.00
Plain Steers	70.00-75.00	Plain heifers	64.00-67.00
Good Fed Cows	40.00-45.00	Good beef bulls	40.00-46.00
D1 & D2 cows	33.00-37.00	Good Holstein Bulls	35.00-40.00
D3 & D4 cows	25.00-30.00	Good Holstein Bull Calves	\$40.00-\$150.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Nov 23, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	78.25-91.25	85.38	91.25	900+	78.50-85.50	81.83	85.50
900-999	85.00-93.00	89.65	94.00	800-899	82.75-86.00	84.38	88.00
800-899	84.50-95.25	91.36	105.00	700-799	77.25-89.00	81.93	89.00
700-799	85.50-102.00	94.18	105.50	600-699	73.00-92.00	83.56	92.50
600-699	88.50-103.00	96.17	108.00	500-599	80.00-99.25	90.22	105.50
500-599	92.00-117.25	103.94	124.00	400-499	88.00-123.00	102.88	123.00
400-499	108.00-121.50	117.41	121.50	300-399	84.00-108.00	95.61	110.00
399-	110.00-133.00	127.67	133.00				

Stocker Sale at: **Selby Livestock Sales- Nov 26, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	74.00-95.50	83.63	95.50	500-599	70.00-80.00	73.11	80.00
600-699	82.00-99.00	90.80	99.00	400-499	62.00-97.00	87.50	97.00
500-599	73.00-115.00	101.08	115.00				

Stocker sale at **D. H. Hickson Ltd.(Hoards) – Nov 27, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	66.00-87.50	83.30	87.50	900+	65.50-84.00	77.25	84.00
600-699	65.50-101.50	86.29	101.50	700-799	63.00-87.00	74.25	87.00
500-599	60.50-115.00	94.51	115.00	600-699	64.00-88.50	79.34	88.50
400-499	65.00-130.00	102.09	130.00	500-599	56.50-90.50	81.50	90.50
				400-499	50.00-101.00	81.18	101.00

Stocker sale at **Keady Livestock – Nov 27, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	92.10-94.10	92.70	94.10	800-899	90.00	90.00	90.00
900-999	77.50-89.00	85.88	89.00	700-799	62.00-89.50	78.71	94.00
800-899	90.50-100.60	96.34	100.60	600-699	69.00-91.00	84.15	100.50
700-799	91.00-101.00	94.20	101.00	500-599	87.00-104.75	95.81	104.75
600-699	97.00-112.00	105.41	112.00	400-499	89.50-117.00	103.19	117.00
500-599	106.00-122.50	115.41	122.50	300-399	64.00-101.00	82.12	109.00
400-499	112.00-132.00	124.58	132.00	299-	90.00-105.00	97.50	105.00
399-	105.00-128.00	117.04	128.00				

Stocker sale: **Ontario Livestock Exchange, Nov 28, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	89.00-99.50	95.11	101.50	+900	76.50-84.50	80.43	86.75
900-999	93.50-106.00	100.16	106.00	800-899	90.25-94.00	91.94	94.00
800-899	66.00-98.00	83.87	102.75	700-799	88.50-97.25	95.94	100.25
700-799	86.75-98.50	88.92	105.00	600-699	50.00-93.50	83.87	93.50
600-699	93.50-100.00	97.30	100.00	500-599	87.75-92.00	90.46	92.00
500-599	64.00-100.00	88.40	100.00				
400-499	76.00-120.00	85.05	127.00				

Stocker Sale at: **Ontario Stockyards - Nov 29, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	80.00-92.50	87.54	92.50	900+	65.00-86.00	76.40	86.00
900-999	83.50-90.00	84.88	96.00	800-899	73.50-90.50	84.72	91.00
800-899	86.00-100.25	92.61	100.25	700-799	80.00-97.00	87.71	101.25
700-799	80.00-100.50	89.03	107.00	600-699	74.50-94.50	85.12	106.50
600-699	89.00-105.50	98.00	111.00	500-599	79.00-98.75	87.15	108.50
500-599	97.00-119.00	109.03	125.00	400-499	80.00-108.50	96.60	114.00
400-499	107.00-135.00	123.06	139.50	300-399	70.00-105.00	88.67	120.00
399-	110.00-135.00	123.33	135.00				

Stocker Sale at: **Ontario Livestock Exchange.- Nov 29, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	85.00-94.00	90.44	94.00	900+	71.00-88.50	80.59	88.50
600-699	81.00-102.50	92.21	102.50	800-899	63.00-84.00	76.81	84.00
500-599	67.00-111.50	99.23	111.50	700-799	75.00-83.00	79.77	83.00
400-499	94.00-111.50	102.65	111.50	500-599	79.00-94.00	86.98	94.00
399-	87.00-123.00	106.94	123.00	300-399	85.00-106.00	96.00	106.00

Stocker Sale at: **Ottawa Livestock Exchange - Nov 29, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	69.00-92.00	81.91	102.00	600-699	64.00-96.00	83.76	96.00
600-699	73.00-109.00	90.82	109.00	500-599	72.00-95.00	86.09	95.00
500-599	82.00-114.00	98.44	114.00	400-499	75.00-102.00	88.91	102.00
400-499	80.00-117.00	104.80	117.00	300-399	81.00-101.00	90.23	101.00
399-	66.00-110.00	91.14	122.00				

Stocker Sale at: **Tri-County Cattle Co.- Nov 29, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	89.00-98.10	95.04	101.50	900+	93.75	93.75	93.75
900-999	99.25	99.25	99.25	800-899	75.25-94.75	92.49	94.75
800-899	86.00-96.75	94.96	96.75				

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE

Stocker Sale at: **Brussels Livestock, Huron County Beef Producers Vaccinated Sale- Nov 26, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	81.00-93.50	89.28	93.50	900+	81.00-84.50	83.33	84.50
800-899	92.00-98.00	95.80	98.00	700-799	82.00-86.50	84.44	92.50
700-799	97.00-107.50	102.34	107.50	600-699	86.00-103.00	96.46	103.00
600-699	95.00-112.75	105.70	119.75	500-599	87.00-107.00	99.06	113.00
500-599	102.00-130.00	116.93	130.00	400-499	91.00-110.00	98.60	113.00
400-499	106.00-123.00	114.60	130.50	300-399	94.00-115.00	105.39	115.00
399-	99.00-126.00	112.66	136.00	299-	83.00-107.00	101.00	107.00

Stocker sale at **Ontario Stockyards Inc - Nov 27, 2007- Yearling Sale**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	71.0-91.50	83.33	91.50	900+	75.00-91.50	84.84	91.50
900-999	88.75-96.25	93.49	96.75	800-899	79.75-95.25	89.93	95.25
800-899	84.50-96.00	90.38	100.00	700-799	75.50-95.00	85.78	97.00
700-799	91.00-101.25	98.37	101.25	600-699	89.50-98.00	93.62	98.00
600-699	79.00-101.25	96.40	101.25				
500-599	75.00-95.00	85.72	109.00				

ONTARIO BRED COWS

Ontario Stockyards Inc- Nov 23, 2007-198 cows, 31 cow/calf pairs

	Exotic and Exotic X	British and British X
Avg quality bred cows	\$450-\$700	\$400-\$600
Avg quality cow/calf pairs	\$700-\$850	\$600-\$750

Kawartha Lakes Co-op Auction Market- Nov 28, 2007- 350 cows

	Exotic and Exotic X	British and British X
Top quality bred cows	\$750-\$950	\$650-\$850
Avg quality bred cows	\$550-\$750	\$450-\$650
Top quality bred heifers	\$800-\$1100	N/T
Top quality cow/calf pairs	\$850-\$1050	\$700-\$850
Avg quality cow/calf pairs	\$650-\$800	\$550-\$700

Bred cows sold on a good active trade with top quality cows and bred heifers selling at a premium.

ALBERTA DIRECT TRADE

Week Ending [Thursday Nov 29, 2007](#)

Steers	Live	83.00-87.00	Flat rail	142.80-145.50
Heifers	Live	83.89-87.00	Flat rail	142.50-144.30

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending [Thursday Nov 29, 2007](#)

	Price Range
A1, A2 Steers & Heifers	133.00-135.00

U.S. TRADE (U.S. funds)

Week Ending [Thursday November 29, 2007](#)

Weekly range for choice and select steers and heifers	Live	95.00-95.50
	Rail	150.00-151.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Nov 16, 2007	1.4105	1.3650
Nov 9, 2007	1.4227	1.3347

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Current 5 day average:	600-900	600-900
	150.32	135.74

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Nov 24, 2007	879	809
Nov 25, 2006	862	800

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Nov 24, 2007		
Grand Total	61,709	2,914,196	97%
Alberta Slaughter	42,667	1,967,840	103%
Ontario Slaughter	11,071	550,809	90%

USDA ESTIMATED CATTLE KILL

	Week Ending Dec 1, 2007	Previous Week	Year Ago
Grand Total	677,000	580,000	630,000

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Nov 17, 07	Week ending Nov 10, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	5,053

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov 17, 07	Week ending Nov 10, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	4,119	4,212	90,723

BEEF EXPORTS

	United States Jan 1– Nov 24	Mexico Jan 1 – July 21
Total	236,462 tonnes	21,784 tonnes

LIVE CATTLE

	IMPORTS Jan 1 – Sept 30	EXPORTS Jan 1 – Nov 24
Pure bred	10,728	Slaughter steers & heifers 726,041
Non pure bred	31,804	Feeder steers & heifers 435,485

BEEF PRODUCTION

	Jan 1 – Nov 24	Last Year Same Time	% Change
Fed	839,533 tonnes	880,389 tonnes	-4.6%
Non-fed	206,332 tonnes	202,472 tonnes	+1.9%

BEEF IMPORTS

	Jan 1 – Nov 17	Last Year Same Time	% Change
U.S.	96,083 tonnes	72,079 tonnes	+33.3%
Non-NAFTA	44,025 tonnes	37,050 tonnes	+18.8%
Total	164,417 tonnes	110,396 tonnes	+48.9%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Dec	93.85 -0.72	Jan	107.70 -1.37	Dec	3.844 +1.0	Jan	10.800 -18.0	Spot	99.94 -0.42
Feb	95.77 -0.87	Mar	108.30 -1.30	Mar	4.014 +0.6	Mar	10.974 -17.4	Dec	99.96 -0.42
Apr	97.10 -0.60	Apr	109.90 -0.95	May	4.130 +1.4	May	11.060 -16.2	Mar	99.99 -0.42
Jun	93.02 -0.37	May	111.00 -0.90	Jul	4.210 +1.0	Jul	11.070 -18.0	Jun	99.95 -0.45

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Special Fall Sales- Upcoming Week

Dec 1	10:00 am	Ottawa Livestock Exchange	1000-1200	Stocker & Yearling Sale
Dec 6	11:00 am	Ontario Stockyards Inc		Yearling Sale in conjunction with regular stocker sale.
Dec 8	10:30 am	Ottawa Livestock Exchange	200	Bred Cow Sale

Comments for the week ending November 29, 2007

The fed cattle market was higher in both volume and prices this week. The number of live finished steers and heifers sold through auction markets was 2,156 up 507 from last week. The average fed steer price was \$78.74 up \$4.89 from last week and \$10.74 lower than last year at this time. Heifers averaged \$79.85 up \$5.25 from last week and \$8.16 lower than the same time last year. Auction markets reported a good demand with prices ranging from \$1.00 to \$5.00 higher.

Slaughter cows were a little higher in volume and slightly lower in prices this week. The volume of slaughter cows sold through auction markets was 2,337 up 163 from last week. The average price was \$29.27 down \$0.46 from last week and \$0.31 higher than last year at this time. Auction markets reported a firm trade with prices steady to \$1.00 lower with one report of good American interest present.

Replacement cattle traded on a good demand with most categories averaging higher. There were 8,161 replacements sold through auction markets, down 4% from last week and 8% higher than the same time last year. Auction markets reported active trade with calves trading from steady to \$3.00 higher. Actual average prices were higher on lightweight steers and slightly lower on lightweight heifers. Short keep and yearling steers were reported as trading from steady to \$5.00 higher while heifers were steady to \$4.00 higher.

Ontario railgrade prices improved as the week progressed. The previous Friday steers were reported at \$123.00-\$127.00 increasing to \$133.00-\$139.00 by Thursday which is on average \$11.00 higher than last week. Heifers followed the same trend trading \$122.00-\$126.00 the previous Friday to \$132.00-\$136.00 on Thursday, averaging \$10.00 higher than last week.

Alberta's fed cattle market was moderate on Wednesday with stronger prices. Thursday's trade was light with prices \$2.00 higher than Wednesday. Steers traded from \$83.00-\$87.00 live and \$142.80-\$145.50 flat rail while heifers sold \$83.00-\$87.00 live and \$142.50-\$145.30 flat rail.

U.S. cash cattle trade was active in all areas on Wednesday with prices fully steady to last week. Steers and heifers sold \$95.00-\$95.50 live and \$150.00-\$151.00 dressed with a few clean up sales reported on Thursday at steady money.