



Weekly Market Information Report



Week Ending Thursday December 20, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

The Ontario Cattlemen's Association will be closed from December 25th to January 2nd inclusive.

This is the last weekly market report until Friday January 4th, 2008.

The Board of Directors, Advisory Council and staff of Ontario Cattlemen's would like to wish you and yours a very safe and happy Holiday Season!

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	134.00-137.00
A grade heifers	133.00-136.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	71.83-81.23	76.71	83.50	77.26
Medium Frame Steers +1250	74.07-80.31	77.36	84.25	78.72
Large & Medium Frame Steers + 1250	72.72-80.94	76.85	84.25	78.03
Large Frame Heifers + 1000	69.11-80.70	75.18	85.00	79.45
Medium Frame Heifers + 1000	66.44-78.39	73.68	92.00	76.83
Large & Medium Frame heifers + 1000	68.46-80.53	74.69	92.00	78.95
Cows- All Weights	22.03-41.87	31.69	68.00	30.29
Bulls- All Weights	28.92-45.24	37.24	73.50	38.46

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	552	84.28-94.69	89.80	102.85	88.49
900-999	478	87.21-97.93	94.07	103.10	94.33
800-899	273	83.91-92.30	87.99	102.00	90.90
700-799	414	80.86-93.95	88.01	110.00	90.81
600-699	599	80.20-97.41	89.39	122.00	97.80
500-599	621	82.82-108.31	94.80	121.50	105.23
400-499	363	86.34-111.49	100.39	132.00	109.40
-399	199	74.80-112.02	96.52	180.00	105.39

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
900+	398	76.05-85.50	81.92	93.00	84.15
800-899	299	72.24-85.50	78.46	90.00	82.31
700-799	192	71.96-85.66	81.33	93.50	81.08
600-699	399	73.38-91.58	83.99	105.00	85.30
500-599	496	74.93-93.65	84.79	107.00	88.70
400-499	368	72.36-95.46	83.80	110.50	92.25
300-399	176	76.43-98.01	87.60	115.00	90.54
-299	47	72.84-94.38	84.17	357.14	82.47

At Talbotville Livestock: Dec 15, 2007

	Price Range	Top
Good & choice steers	72.00-82.00	84.75
Good & choice heifers	65.00-81.50	84.50
Good Cows	24.00-30.00	
Age Verified Cows	32.00-40.00	
Good heavy bulls	35.00-43.00	

At Kawartha Lakes Coop Auction Market: Dec 15, 2007

	Price Range	Avg	Top
Cows	18.00-40.00	27.40	57.50
Bulls all weights	32.00-51.83	43.41	64.50
Steers 600-699 lbs	65.00-95.00	84.73	95.00
Steers 500-599 lbs	66.00-113.50	92.10	113.50
Steers 400-499 lbs	75.00-103.00	89.57	103.00
Heifers 500-599	70.00-103.50	86.60	103.50
Heifers 400-499	59.00-93.00	79.81	93.00

At Denfield Livestock – Dec 18, 2007

	Price Range		Price Range
Stocker steers 500-700	95.50-106.50	Stocker steers 800-900	89.50-96.50
Stocker heifers 500-700	90.00-95.50	Good beef bulls	36.50-51.00
D1 & D2 cows	30.00-35.00	Good Holstein Bulls calves	115.00-200.00
D3 & D4 cows	25.00-30.00	Medium veal	81.50

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Dec 14, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	75.00-90.75	82.39	94.75	900+	73.75-86.60	81.75	96.60
900-999	81.50-92.00	87.58	93.00	800-899	76.00-85.00	79.77	90.00
800-899	87.00-96.00	91.75	102.00	700-799	72.00-85.25	81.21	90.50
700-799	80.00-97.00	89.04	110.00	600-699	74.50-95.00	97.25	105.00
600-699	82.00-95.50	89.31	122.00	500-599	78.00-99.00	88.20	99.00
500-599	90.00-111.00	101.45	117.00	400-499	70.00-95.00	81.12	97.00
400-499	95.00-117.00	107.67	117.00	300-399	77.00-109.00	92.13	115.00
399-	83.00-118.00	109.87	124.00	299-	80.00-105.00	97.86	105.00

Stocker Sale at: **Temiskaming Livestock Sales- Dec 17, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
500-599	96.00-109.00	103.75	109.00	500-599	80.00-96.50	91.49	96.50
400-499	85.00-120.00	106.58	120.00	400-499	84.00-109.50	93.96	109.50
399-	101.50-116.50	109.14	116.50	300-399	88.00-93.50	90.00	111.00
				299-	88.00-109.50	96.95	109.50

Stocker sale at **D. H. Hickson Ltd.(Hoards) – Dec 18, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	53.00-95.50	77.29	95.50	700-799	64.00-85.00	75.56	85.00
500-599	71.50-116.00	90.43	116.00	600-699	61.00-85.50	79.95	85.50
400-499	93.00-120.00	103.77	120.00	500-599	61.00-82.50	73.92	82.50

Stocker sale at **Keady Livestock – Dec 18, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	96.85-102.85	99.93	102.85	900+	86.75-86.85	86.81	93.00
900-999	95.00-103.10	101.51	103.10	800-899	68.50-90.00	78.64	90.00
800-899	85.00-99.00	90.80	99.00	700-799	72.00-93.50	90.58	93.50
700-799	87.00-99.00	93.30	100.00	600-699	93.00-95.25	94.79	95.25
600-699	79.00-99.00	87.71	106.00	500-599	64.00-85.00	76.19	96.50
500-599	97.50-121.50	107.11	121.50	400-499	80.00-108.50	92.46	108.50
400-499	80.00-121.00	103.25	121.00	300-399	86.00-99.50	95.82	99.50

Stocker sale: **Ontario Livestock Exchange Dec. 19, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	86.00-95.25	90.87	98.00	+900	81.50-87.00	84.28	87.00
900-999	87.75-100.00	95.07	100.00	800-899	77.25-85.00	79.79	85.00
800-899	86.00-90.50	87.64	91.50	600-699	76.50-86.00	78.79	86.00
700-799	86.50-95.00	90.63	100.00				
600-699	88.75-100.50	93.18	100.50				

Stocker Sale at: **Ontario Stockyards- Dec 20, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	68.00-88.75	81.00	88.75	900+	65.00-87.50	81.05	87.50
900-999	80.50-93.25	89.09	93.25	800-899	70.50-87.75	79.14	87.75
800-899	82.00-90.00	86.54	95.25	700-799	76.00-87.50	83.54	87.50
700-799	83.00-91.50	87.66	96.00	600-699	70.00-91.00	81.67	100.00
600-699	83.50-98.00	91.38	101.50	500-599	80.00-92.75	86.65	107.00
500-599	81.00-106.75	91.75	116.75	400-499	79.00-100.00	89.02	110.50
400-499	84.50-114.00	100.54	117.00	300-399	77.00-106.00	92.76	106.00
399-	75.00-108.00	92.47	108.00	299-	62.50-87.50	77.93	87.50

Stocker Sale at: **Ontario Livestock Exchange - Dec. 20, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	72.00-86.00	78.13	98.00	600-699	65.00-89.00	75.87	89.00
600-699	70.00-103.00	86.62	103.00	500-599	48.00-83.00	64.95	85.50
500-599	59.00-97.00	75.08	105.00	400-499	50.00-82.00	65.82	84.00
400-499	70.00-90.00	79.87	90.00	300-399	63.00-75.00	68.77	80.00
399-	76.00-100.00	85.10	100.00				

ONTARIO BRED COWS

Kawartha Lakes Coop Auction Market- Dec 19, 2007- 235 Bred Cows

	Exotic and Exotic X	British and British X
Top quality bred cows	\$800.00-\$1000.00	\$700.00-\$850.00
Avg quality bred cows	\$600.00-\$750.00	\$500.00-\$650.00
Top quality cow/calf pairs	N/T	\$800.00-\$1000.00
Avg quality cow/calf pairs	N/T	\$500.00-\$700.00

ALBERTA DIRECT TRADE

Week Ending **Thursday December 20, 2007**

Steers	Live	82.00-84.50	Flat rail	138.00-141.00
Heifers	Live	82.55-84.05	Flat rail	139.50-141.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday Dec. 20, 2007**

	Price Range
A1, A2 Steers & Heifers	125.00-127.75

U.S. TRADE (U.S. funds)

Week Ending **Thursday December 20, 2007**

Weekly range for choice and select steers and heifers	Live	91.00-92.00
	Rail	144.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Dec 14, 2007	1.5256	1.4525
Dec 7, 2007	1.5109	1.4483
Nov 30, 2007	1.4869	1.4147

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	149.32	135.96

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Dec 15, 2007	867	853
Dec 16, 2006	801	787

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Dec 15, 2007		
Grand Total	61,287	3,097,299	96%
Alberta Slaughter	41,110	2,091,850	103%
Ontario Slaughter	11,376	584,246	89%

PROVINCIAL SLAUGHTER

	Nov 2007	Nov 2006
Steers	5,629	4,419
Heifers	3,534	2,528
Cows	1,780	2,527
Bulls	837	1,022

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Dec 22, 2007		
Grand Total	663,000	652,000	616,000

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Dec 8, 07	Week ending Dec 1, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	5,053

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 8, 07	Week ending Dec 1, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	4,603	4,639	104,971

BEEF EXPORTS

	United States Jan 1– Dec 15	Mexico Jan 1 – July 21
Total	250,225 tonnes	21,784 tonnes

LIVE CATTLE

	IMPORTS Jan 1 – Oct 31	EXPORTS Jan 1 – Dec 15
Pure bred	8,951	778,386
Non pure bred	37,087	498,567

BEEF PRODUCTION

	Jan 1 – Dec 15	Last Year Same Time	% Change
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Fed	889,665 tonnes	933,343 tonnes	-4.7%
Non-fed	221,927 tonnes	218,463 tonnes	+1.6%

BEEF IMPORTS

	Jan 1 – Dec 8	Last Year Same Time	% Change
U.S.	105,364 tonnes	77,767 tonnes	+35.5%
Non-NAFTA	47,857 tonnes	38,676 tonnes	+23.7%
Total	177,610 tonnes	117,618 tonnes	+51.0%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Dec	92.10 -0.27	Jan	103.82 -0.12	Mar	4.434 +6.0	Jan	11.774 +16.6	Spot	100.74 +0.63
Feb	95.52 -0.17	Mar	106.27 -0.67	May	4.536 +5.6	Mar	11.960 +16.2	Mar	100.83 +0.68
Apr	97.60 -0.32	Apr	108.80 -0.52	Jul	4.624 +6.4	May	12.120 +16.2	Jun	100.79 +0.68
Jun	94.37 +0.15	May	110.00 -0.65	Sep	4.616 +8.0	Jul	12.194 +18.0	Sep	100.74 +0.68

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Comments for the week ending December 20, 2007

The fed cattle market was light in volume this week with prices slightly lower. The number of live finished steers and heifers sold through auction markets was 1,325 down 1,299 from last week. Fed steer prices averaged \$1.18 lower than last week at \$76.85. Fed heifers were harder hit averaging \$4.26 lower at \$74.69. This week's average prices are \$9.00 lower than the same time last year. Auction markets reported a moderate demand with prices \$1.00-\$2.00 lower.

Slaughter cows continued on an upward trend again this week. The volume of slaughter cows sold through auction markets was 2,048 down 645 from last week. The average price was \$31.69 up \$1.40 from last week and \$4.80 higher than last year at this time. Auction markets reported prices from barely steady to \$2.00 higher with age verified cows bringing a premium.

Replacement cattle volumes were much lighter this week with prices continuing to decline. The volume of replacements sold through auction markets was 5,874 down 35.5% from last week yet 40% higher than the same time last year. Auction markets reported calves as trading from steady to \$4.00 lower. Yearling and short keep cattle were reported as trading from under pressure to \$3.00 higher. All weight categories actual average prices were much lower with the exception of steers 900 lbs plus which were \$1.00 higher.

Ontario railgrade prices averaged \$1.00 lower than last week, holding steady through the week following last Friday's decline. Steers traded from \$134.00-\$137.00 dressed while heifers sold \$133.00-\$136.00 dressed.

Alberta's fed cattle market saw light volumes again this week. Prices were \$1.00 lower on Wednesday and \$1.50 lower on Thursday from last week. Steers traded from \$82.00-\$84.50 live and \$138.00-\$141.00 flat rail while heifers sold \$82.55-\$84.05 live and \$139.50-\$141.00 flat rail.

U.S. cash cattle trade was moderate to active on Thursday with prices \$1.00-\$2.00 lower. Steers and heifers were reported as trading at \$91.00-\$92.00 live and \$144.00 dressed. The only trade

expected on Friday afternoon is clean up but for the most part it appears that business is done for the week.

Auction Markets Holiday Sale Schedules.

The Board of Directors, Advisory Council and Staff of the Ontario Cattlemen's Association wish you and yours a very happy and safe Holiday Season!

Brussels Livestock	Dec 25 & 26- Closed Dec 27- Veal, Lambs, Goats & Sheep Dec 28- Stockers Jan 1, 08- No Sale-open to receive cattle for Jan 2 sale. Jan 2, 08- Fed cattle and cows.
Carson Sales Arena	Dec 22- Beef Cow & Calf Sale-stockers at 11, followed by breeder bulls, beef cow dispersals & bred cows. Dec 25 & 26- Closed Jan 1, 08- Closed
D. H. Hickson Ltd.	Dec 25- Closed Jan 1, 08- Closed
Denfield Livestock Sales Ltd.	Dec 25- Closed Jan 1, 08- Closed
Kawartha Lakes Cooperative Auction Market	Open every Saturday throughout the Holidays.
Keady Livestock Market Ltd.	Dec 18- Last Sale Dec 19-Jan 14, 08- Closed, no sales Jan 15, 2008- First Sale
Ontario Livestock Exchange Inc.	Dec 21- Electronic Sale Cattle/Hog Closed Dec 25 Dec 26- No sale, Receive after 3 pm for Thursday Dec 27- Regular Thursday Sale Dec 28- Electronic Sale Cattle/Hogs Dec 31 & Jan 1, 08- Closed Jan 2, 08- Veal 9:30 am, Sheep & Lambs to follow, Special Stocker Sale at 1 pm. Jan 3, 08- regular schedule resumes
Ontario Stockyards Inc.	Dec 22-26- Closed Dec 27- 9 am-Sheep, Lambs, Goats, Veal & Meat Cows. Dec 28- Jan 2, 08- No Sales- Closed Jan 3, 08- 9:00 am- Sheep, Lambs, Goats, Veal, Meat Cows, Butchers, Stockers.
Ottawa Livestock Exchange/ Embrun	Dec 24,25,26- Closed Dec 27 & 28- Open Dec 31, Jan 1 & 2, 08- Closed
Selby Livestock Sales	Dec 22-Jan 1, 08- Closed, No Sales.
Talbotville Livestock Exchange	Dec 22- No sale- closed until Dec 28 Dec 29- Regular Sale Scheduled.
Temiskaming Livestock Exchange	Dec 24- Closed Dec 31- Closed
Tri-County Cattle Co. Ltd.	Dec 20- Last Sale Dec 21- Jan 9, 08- No sales scheduled Jan 10, 08- First Sale
Vankleek Hill Livestock Exchange Ltd	Dec 22 to Jan 1, 08 inclusive- Closed Jan 2, 08 – Open, Special Day