



Weekly Market Information Report



Week Ending Thursday January 1, 2009

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	166.00-173.00
A grade heifers	165.00-172.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	97.01-105.32	102.13	105.75	97.72
Medium Frame Steers +1250	64.26-104.49	92.37	105.50	98.18
Large & Medium Frame Steers + 1250	92.73-105.33	101.94	105.75	98.10
Large Frame Heifers + 1000	99.94-105.30	103.55	106.00	95.57
Medium Frame Heifers + 1000	94.99-101.36	98.34	107.25	94.37
Large & Medium Frame heifers + 1000	97.16-15.07	102.23	107.25	94.65
Cows- All Weights	29.15-50.22	39.91	85.00	39.97
Bulls- All Weights	43.99-58.88	52.73	75.00	52.81

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	123	103.65-107.95	105.40	109.00	100.83
900-999	38	104.00-108.75	106.51	108.75	104.94
800-899	N/T				93.93
700-799	N/T				95.44
600-699	N/T				97.60
500-599	N/T				102.40
400-499	N/T				106.48
-399	N/T				95.20

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	57	90.11-96.15	94.17	104.00	91.56
800-899	N/T				96.00
700-799	N/T				88.02
600-699	N/T				89.50
500-599	N/T				94.98
400-499	N/T				89.82
300-399	N/T				88.66
299-	N/T				82.54

At Talbotville Livestock: Dec 27, 2008

	Price Range	Top
Good & choice steers	93.00-103.00	No tops
Good & choice heifers	93.00-102.00	No tops
Export Cows	36.00-48.00	62.00
Good Cows	38.00-42.00	

At Denfield Livestock – Dec 30, 2008

	Price Range		Price Range
Good & Choice steers	90.00-103.00	Good & Choice Heifers	90.00-104.50
Plain steer	80.00-90.00	Plain Heifers	80.00-90.00
Good fed cows	48.00-60.00	Good Holstein bull calves	\$65.00-\$135.00
D1 & D2 cows	40.00-50.50	Plain Holstein bull calves	\$10.00-\$60.00
D3 & D4 cows	30.00-40.00	Steers 450-600 lbs	100.00-105.00
Shells	20.00-30.00	Heifers 450-600 lbs	100.00-105.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Ontario Livestock Exchange, Dec 24, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	90.00-99.00	95.63	99.00	500-599	89.00-110.00	99.07	110.00
900-999	97.50-101.50	99.50	101.50				

Stocker Sale at: **Ontario Livestock Exchange, Dec 31, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	105.00-109.00	106.49	109.00	900+	97.00-97.75	97.31	97.75
900-999	104.00-108.75	106.51	108.75				

ALBERTA DIRECT TRADE

Week Ending **Thursday January 1, 2009**

Steers	Live	83.00-85.75	Flat rail	142.00-144.35
Heifers	Live	84.50-85.75	Flat rail	144.35

U.S. TRADE (U.S. funds)

Week Ending **Thursday Jan 1, 2009**

Weekly range for choice and select steers and heifers	Live	N/T
	Rail	N/T (Fri, Jan 2-\$138.00)

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending Thursday January 1, 2009	Price
A1, A2 Steers & Heifers	170.25-170.75

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
December 12, 2008	1.7476	1.7033
December 5, 2008	1.7937	1.7624

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	143.83	135.16

USDA ESTIMATED CATTLE KILL

Week Ending	Previous Week	Year Ago
Jan 3, 2009		
Grand Total	507,000	450,000
		532,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 13, 08	Week ending Dec 6, 08	Year to Date
Total live slaughter cattle exported from Ont to the US.	4,895	4,738	209,613
Steers & Heifers	4,342	4,464	182,290
Cows	547	270	25,224
Bulls	6	4	2,099

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	87.10	+1.05	Jan	95.60	+1.55	Mar	4.122	+5.2	Jan	9.700	-2.2	Spot	82.39	+0.01
Apr	90.75	+1.65	Mar	95.52	+1.85	May	4.226	+5.0	Mar	9.770	-3.0	Mar	82.37	+0.13
Jun	88.00	+1.80	Apr	96.15	+1.70	Jul	4.330	+5.0	May	9.884	-3.0	Jun	82.50	+0.12
Aug	87.85	+2.12	May	97.85	+2.25	Sep	4.430	+5.0	Jul	10.000	-2.6	Sep	82.66	+0.11
Oct	90.80	+1.60	Aug	99.25	+1.80	Dec	4.562	+4.6	Aug	10.022	-2.6	Dec	82.79	+0.15
Dec	92.00	+1.50	Sep	99.75	+2.00	Mar	4.680	+4.0	Sep	10.032	-3.4	Mar	82.87	+0.15

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email:
mktinfo@cattle.guelph.on.ca

Changes to the OBCFPF Licenced Dealers List

Effective Immediately: Newly Licenced Country Dealers:

Mr. John Zyta, RR 1, Atwood, On N0G1B0 519-356-2475

Mr. Bill Finlay, PO Box 1834, Clinton, On N0M 1L0 519-440-7557

Comments for the week ending January 1, 2009

The fed cattle market was very light due to the holiday schedules. There were only 298 fed cattle sold through auction markets down 1,046 from 2 weeks ago. Last week there were not enough cattle sold to establish a market. Steers sold this week from \$92.73-105.33 with an average price of \$101.94, up \$3.84 from 2 weeks ago and \$27.78 stronger than the same time last year. Heifers sold from \$97.16-\$105.07 averaging \$102.23 up \$7.58 from 2 weeks ago and \$28.31 higher than year ago prices. Auction markets reported a very strong demand with prices from \$1.00-\$4.00 higher.

The slaughter cow market was \$1.78 lower on average than last week but fully steady to prices 2 weeks ago. There were 1,161 slaughter cows sold through auction markets, up 659 from last week and 401 more than the same time last year. Cows traded from \$29.15-\$50.22 with an average price of \$39.91. Auction markets reported a good strong active trade.

There were only 365 replacements sold through auction markets down 71% from last week and 61% less than same time last year. The only market that could be established due to the light volumes was steers 900+lbs which sold from \$103.73-\$108.14 averaging \$105.67 and heifers 800+ lbs which ranged from \$88.46-\$93.88 averaging \$92.08. One auction reported that stockers sold actively at higher prices.

Ontario railgrade prices reported this week averaged \$1.75 higher than last week. Early week prices for steers were \$166-\$172 increasing to \$168-173 by Wednesday. Heifers started the week off at \$164-171 moving up to \$167-172 by Wednesday.

Alberta's fed cattle market saw steers sell for \$83.00-85.75 live and \$142.00-\$144.35 flat rail while heifers traded from \$84.50-\$85.75 live and \$144.34 flat rail.

U.S. cash cattle trade was quiet all week. At time of reporting Friday afternoon, sharply higher cattle futures had pushed asking prices up to \$88.00-\$90.00 live and \$140.00 plus dressed. Light trade in the north saw prices \$3.00 higher at \$138.00 dressed. Active trade is expected to develop in all area's later today as sellers hold out for higher prices.