



Weekly Market Information Report



Week Ending Thursday February 12, 2009

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 165.00-170.00
A grade heifers 164.00-169.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	90.62-105.63	99.07	108.75	98.65
Medium Frame Steers +1250	93.50-101.57	97.73	108.00	96.45
Large & Medium Frame Steers + 1250	91.30-105.09	98.95	108.75	97.92
Large Frame Heifers + 1000	90.26-101.98	97.36	112.75	96.54
Medium Frame Heifers + 1000	83.10-100.90	93.03	111.25	93.30
Large & Medium Frame heifers + 1000	88.55-103.29	96.74	112.75	95.55
Cows- All Weights	37.99-55.42	47.44	84.50	47.44
Bulls- All Weights	54.93-68.26	61.86	91.00	61.86

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	362	95.67-105.44	101.39	108.00	97.99
900-999	240	99.61-109.25	105.68	111.75	100.57
800-899	156	88.92-103.49	94.31	107.75	98.48
700-799	214	89.33-104.02	99.10	116.00	101.85
600-699	338	98.98-115.37	108.57	119.50	105.20
500-599	274	97.78-122.01	110.50	127.00	110.78
400-499	143	99.56-120.09	110.28	129.50	115.90
-399	121	69.60-114.84	97.57	129.00	109.62

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	249	86.66-100.11	95.73	104.50	91.98
800-899	135	83.64-96.23	91.19	104.00	94.58
700-799	144	88.58-98.01	94.25	101.25	95.03
600-699	173	90.31-100.95	94.95	105.00	97.41
500-599	245	91.64-105.13	97.76	118.00	96.80
400-499	222	88.86-107.84	96.77	121.00	102.11
300-399	88	78.52-101.34	90.10	122.00	97.53
299-	17	67.71-93.88	78.48	109.00	94.00

At Talbotville Livestock: Feb 7, 2009

	Price Range	Top
Good & Choice Steers	92.00-99.75	106.25
Good & Choice Heifers	93.00-103.25	No fancies on offer
Export Cows	47.00-55.00	
Good Cows	43.00-58.00	69.50
Good heavy bulls	45.00-73.00	

At Kawartha Lakes Co-op Auction Market: Feb 7, 2009

	Price Range	Average	Top
Cows	31.00-62.50	45.64	62.50
Bulls all weights	54.17-69.67	64.33	71.00

At Denfield Livestock – Feb 3, 2009

	Price Range		Price Range
Good & Choice steers	94.00-102.75	Good & Choice Heifers	94.00-101.00
Plain steer	85.00-90.00	Plain Heifers	85.00-90.00
Good fed cows	55.00-70.00	Good beef bulls	50.00-60.00
D1 & D2 cows	45.00-55.00	Good Holstein bulls	50.00-55.00
D3 & D4 cows	35.00-45.00	Good Holstein bull calves	\$75.00-\$165.00
Shells	20.00-30.00		

ONTARIO STOCKER & FEEDER TRADE

Stocker Sale at: **Brussels Livestock, Feb 6, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	88.00-108.00	99.11	108.00	900+	91.00-104.50	99.75	104.50
900-999	90.50-108.00	102.02	108.00	800-899	90.00-104.00	99.35	104.00
800-899	80.25-104.25	88.66	107.75	700-799	95.50-110.00	97.96	101.25
700-799	89.00-103.25	97.69	103.25	600-699	91.50-103.50	95.59	104.00
600-699	100.00-119.50	110.16	119.50	500-599	98.00-106.00	101.15	118.00
500-599	102.00-124.00	111.21	125.00	400-499	90.00-102.00	94.17	118.00
400-499	99.00-125.00	110.56	129.50	300-399	85.00-99.00	89.62	104.00
399-	89.00-125.00	117.45	125.00				

Stocker Sale at: **Kawartha Lakes Co-op Auction Market, Feb 7, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	86.00-89.00	88.25	89.00	800-899	70.00-83.50	80.65	83.50
600-699	85.00-100.50	90.57	100.50	600-699	79.00-100.00	84.40	100.00
500-599	86.00-122.00	107.87	122.00	500-599	80.00-113.00	86.94	113.00
				400-499	80.00-95.00	85.58	95.00

Stocker sale: **Temiskaming Livestock Sales, Feb 9, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	105.00-116.00	112.77	116.00	600-699	92.00	92.00	92.00
500-599	85.00-118.00	103.50	118.00	520-599	80.00-90.50	87.31	92.00

Stocker sale: **Keady Livestock Market – Feb 11, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	95.25-101.00	99.28	101.00	900+	90.25-94.00	91.66	94.00
900-999	97.00-99.00	98.56	99.00	800-899	100.75	100.75	100.75
800-899	101.00-101.50	101.33	101.50	700-799	82.00-94.50	92.37	94.50
700-799	89.00-105.00	99.06	116.00	600-699	99.00-105.00	100.51	105.00
600-699	102.00-116.50	109.44	116.50	500-599	88.00-105.00	99.55	105.00
500-599	107.00-122.50	116.39	122.50	400-499	105.00-108.50	107.42	108.50
400-499	117.00-122.00	120.22	122.00				
399-	80.00-124.00	100.80	124.00				

Stocker sale: **Ontario Livestock Exchange – Feb 11, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	100.50-106.75	104.22	107.75	900+	96.00-103.75	101.69	103.75
900-999	105.50-111.75	109.49	111.75				
800-899	93.50-105.00	99.25	105.00				
700-799	72.00-99.50	95.55	99.50				

Stocker Sale at: **Ontario Livestock Exchange, Feb 12, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	89.00-96.00	91.29	96.00	900+	46.00-90.00	79.06	90.00
700-799	85.00-97.50	92.22	97.50	500-599	69.00-103.00	90.33	103.00
600-699	80.00-102.00	96.38	102.00				
500-599	89.50-121.00	104.45	121.00				
400-499	100.00-102.00	101.75	109.00				
399-	41.00-106.00	88.73	115.00				

Stocker Sale at: **Ontario Stockyards Inc, Feb 12, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	70.50-95.50	85.29	97.00	900+	66.00-84.50	75.83	89.50
900-999	68.50-100.00	87.04	100.00	800-899	79.00-86.50	82.48	95.50
800-899	93.50-105.75	97.76	107.75	700-799	87.50-100.00	93.67	100.00
700-799	94.00-108.00	103.38	108.00	600-699	87.50-99.00	94.78	101.00
600-699	104.00-117.75	111.72	117.75	500-599	92.00-107.00	99.91	107.00
500-599	97.00-121.00	114.16	125.00	400-499	92.50-105.00	98.32	107.00
400-499	106.00-124.00	116.08	124.00	300-399	85.00-100.00	90.70	100.00
399-	65.00-109.00	96.85	120.00				

Stocker Sale at: **Ottawa Livestock Exchange, Feb 12, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	65.00-94.00	84.80	94.00	600-699	91.00-99.00	95.39	99.00
600-699	100.00-114.00	106.80	115.00	500-599	84.00-106.00	95.88	106.00
500-599	93.00-123.00	109.25	127.00	400-499	88.00-113.00	98.96	114.00
400-499	91.00-124.00	109.56	127.00	300-399	78.00-104.00	92.53	113.00
399-	49.00-126.00	88.18	126.00				

Stocker Sale at: **Brussels Livestock, Feb 12, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
399-	94.00-119.00	106.82	129.00	400-499	98.45-121.00	103.47	121.00
				300-399	89.00-110.00	101.50	122.00

ALBERTA DIRECT TRADE

Week Ending **Thursday February 12, 2009**

Steers	Live	86.35-87.50	Flat rail	145.00-147.00
Heifers	Live	86.00-87.30	Flat rail	145.00-147.00

U.S. TRADE (U.S. funds)

Week Ending **Thursday February 12, 2009**

Weekly range for choice and select steers and heifers	Live	83.00
	Rail	131.00-132.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday February 12, 2009**

A1, A2 Steers & Heifers	Price	163.00-164.50
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CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Jan 31, 2009	1.7356	1.7374
Jan 23, 2009	1.7641	1.7675
Jan 16, 2009	1.7193	1.7153

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	136.66	134.71

USDA ESTIMATED CATTLE KILL

	Week Ending February 14, 2009	Previous Week	Year Ago
Grand Total	614,000	622,000	624,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 31, 09	Week ending Jan 24, 09	Year to Date
Total live slaughter cattle exported from Ont to the US.	3,662	3,970	15,164
Steers & Heifers	3,110	3,402	12,787
Cows	509	557	2,322
Bulls	43	11	55

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 7, 2009	828	785
Feb 2, 2008	854	804

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Feb 7, 2008	YTD	% of Yr. Ago
Grand Total	61,105	321,580	111%
Alberta Slaughter	41,245	227,295	116%
Ontario Slaughter	11,238	52,557	97%

LIVE CATTLE-CANADA

	IMPORTS	EXPORTS
	Jan 1 – Dec 31, 08	Jan 1 – Feb 7, 09
Pure bred	1,399	Slaughter steers & heifers 61,084
Non-pure bred	47,717	Feeder steers & heifers 37,287
		Cows & Bulls 21,490

BEEF EXPORTS

	United States	Mexico
Total	Jan 1– Feb 7, 09 27,156 tonnes	N/A

BEEF PRODUCTION

	Jan 1 – Feb 7, 09	Last Year Same Time	% Change
Fed	88,361 tonnes	78,470 tonnes	+12.6%
Non-fed	25,471 tonnes	27,155 tonnes	-6.2%

BEEF IMPORTS

	Jan 1 – Jan 31	Last Year Same Time	% Change
United States	15,789 tonnes	15,339 tonnes	+2.9%

Non-NAFTA	11,749 tonnes	9,735 tonnes	+20.7%
Total	27,627 tonnes	25,223 tonnes	+9.5%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US ¢/bu		\$/bu US ¢/bu						
Feb	84.05	-0.30	Mar	94.47	-0.67	Mar	3.632	-3.0	Mar	9.554	-13.0	Spot	80.94	+1.16
Apr	87.00	-0.50	Apr	95.47	-0.67	May	3.732	-2.6	May	9.576	-13.6	Mar	80.47	+0.74
Jun	84.80	-0.42	May	97.15	-0.65	Jul	3.832	-2.2	Jul	9.620	-14.0	Jun	80.52	+0.74
Aug	85.40	-0.75	Aug	99.45	-0.55	Sep	3.932	-2.6	Aug	9.500	-14.0	Sep	80.61	+0.75
Oct	88.70	-1.02	Sep	100.00	-0.40	Dec	4.054	-2.2	Sep	9.134	-13.4	Dec	80.69	+0.75
Dec	90.82	-0.82	Jan	99.80	-0.60	Mar	4.184	-2.4	Nov	8.924	-8.0	Mar	80.71	+0.75

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Upcoming Special Stocker Sales

Feb 14, 09	11:00 am	Ottawa Livestock Exchange	Stockers and Yearlings
Feb 20, 09	7:00 pm	Ontario Stockyards Inc	Bred Cow Sale
Feb 24, 09	10:00 am	Keady Livestock Market	Grey County Calf Sale-vaccinated RFID reader on site.
Feb 24, 09	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale

Comments for the week ending February 12, 2009

The fed cattle market continues to see lighter offerings with prices a little stronger this week. There were 940 slaughter cattle sold through auction markets, down 32 from last week and 1,164 less than the same time last year. Steers ranged from \$91.30-\$105.09 with an average of \$98.95 up \$1.03 from last week and \$18.99 higher than year ago prices. Heifers sold from \$88.55-\$103.29 averaging \$96.74 up \$1.19 from last week and \$15.92 higher than last year. Auction markets reported a strong active trade with prices from steady to \$3.00 higher.

The slaughter cow market held fully steady this week. There were 2,535 slaughter cows sold through auction markets up 21 from last week and 398 more than last year at this time. Cows traded from \$37.99-\$55.42 averaging \$47.44 which is identical to last week and \$9.49 stronger than year ago prices. Auction markets reported a strong market with prices from steady to \$2.00 higher.

There were 3,121 replacements sold through auction markets down 25% from last week and fully steady to last year at this time. Auction markets reported active trade with calves selling steady. Yearling and short keep cattle were reported as trading on a good strong active trade with prices steady to higher.

Ontario railgrade prices reported for this week were \$1.50 lower on average and held steady throughout the week. Steers traded from \$165.00-\$170.00 while heifers were reported at \$164.00-\$169.00.

Alberta's fed cattle market was light to moderate with steers and heifers steady to \$1.00 higher. Steers sold from \$86.35-\$87.50 live and \$145.00-147.00 flat rail. Heifers traded from \$86.00-\$87.30 live and \$145.00-\$147.00 flat rail.

U.S. cash cattle trade was active late last Friday in the south with live prices \$1.00 higher at \$83.00. Thursday saw light trade in the north with prices steady to \$1.00 higher at \$131.00-\$132.00 dressed. At time of reporting Friday afternoon, light to moderate trade in the north was \$1.00 higher at \$132.00 dressed, otherwise the country was quiet with asking prices holding at \$85.00-\$86.00 live and \$135.00-\$136.00 dressed and bids at \$80-\$81 live.