



**Weekly Market Information Report for the week ending Thursday, February 25, 2016**

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

<b>A Grade Steers</b>	284.00-287.00
<b>A Grade Heifers</b>	283.00-286.00

**ONTARIO LIVE CATTLE TRADE**

Ontario auction sales this week saw weighted average price ranges for:

<b>FED CATTLE</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
Large Frame Steers +1250	105	144.22-173.51	161.74	177.50	168.86
Medium Frame Steers +1250	113	158.67-171.13	166.99	176.00	166.76
Large & Medium Frame Steers +1250	217	151.39-172.82	165.77	177.50	167.89
Large Frame Heifers +1000	157	152.79-174.88	168.12	192.00	166.91
Medium Frame Heifers +1000	103	154.56-172.74	164.39	182.50	165.47
Large & Medium Frame Heifers +1000	260	154.92-176.46	167.45	192.00	166.74
Cows - All Weights	2,654	80.03-105.81	91.66	147.00	93.17
Bulls - All Weights	97	119.53-139.15	129.20	129.90	130.54

**STOCKERS - Large and Medium Frame**

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
<b>1000+</b>	483	183.65-203.21	192.71	208.00	195.34
<b>900-999</b>	208	192.30-213.51	202.65	217.50	206.69
<b>800-899</b>	224	192.18-219.45	207.40	230.00	214.99
<b>700-799</b>	307	183.42-233.18	218.30	244.00	221.41
<b>600-699</b>	389	211.39-257.53	240.59	282.50	236.02
<b>500-599</b>	240	226.47-271.26	251.48	355.00	251.07
<b>400-499</b>	130	224.89-295.00	266.86	325.00	266.26
<b>-399</b>	28	206.05-282.52	247.30	340.00	203.43

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
<b>+900</b>	261	166.85-187.18	177.89	195.00	181.01
<b>800-899</b>	133	182.97-197.91	188.67	205.00	195.57
<b>700-799</b>	152	170.58-201.85	190.69	210.00	199.11
<b>600-699</b>	293	188.69-225.78	207.65	243.00	205.77
<b>500-599</b>	229	200.21-243.41	225.50	283.00	230.52
<b>400-499</b>	108	205.69-248.76	231.86	277.50	242.11
<b>300-399</b>	18	209.69-251.83	239.04	315.00	237.59
<b>-299</b>	N/T	N/T	N/T	N/T	215.33

**At Kawartha Lakes Community Sale Barn: February 20, 2016 – 81 Cows, 5 Bulls, 72 Veal, 43 Stockers**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Cows</b>	65.00-127.49	97.69	127.49
<b>Bulls under 1600 lbs</b>	109.00-146.99	129.60	146.99
<b>Bulls over 1600 lbs</b>	122.50-136.49	131.09	136.49
<b>Veal +600 lbs</b>	100.00-152.00	137.09	152.00
<b>Veal under 125 lbs</b>	204.99-325.00	280.10	650.00

*Saturday, March 5<sup>th</sup> @ 2:00pm - Bred Cow Sale. Wednesday, March 23<sup>rd</sup> @ 11:00am - Peterborough/Victoria County Cattlemen's Stocker Sale.*

At **Keady Livestock Market: February 22, 2016 - 131 Stockers, 10 Cows and Bulls, 97 Replacement Calves**  
 Stockers and feeder cattle sold steady. Cows sold barely steady, from 79.00 – 93.50. Drop calves sold higher with sales from 230.00 - 515.00. *Bred Cow Sale March 18, 2016 @ 5 P.M. (1 Blk 3 Year Old Bull Good, 23 Blk Exotic Cows All April May Calving, 4 Hereford Cows, 1 Red Angus)*

**Denfield Livestock Exchange Inc., February 23, 2016: 68 Fed Cattle, 38 Veal, 3 Bulls, 92 Cows, 124 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	175.00-180.00	183.00	Good beef cows	105.00-126.00	150.00
Good steers	170.00-175.00		Good Holstein cows	95.00-105.00	
Choice heifers	170.00-175.00	179.25	D1 & D2 Cows	85.00-95.00	
Good heifers	165.00-170.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	150.00-160.00		Choice drop calves	\$350.00-\$450.00	\$725.00
Plain & heavy veal	140.00-150.00		Good drop calves	\$250.00-\$350.00	
Good beef bulls	130.00-143.00		Plain & Newborns	\$100.00-\$200.00	
Good Holstein bulls	108.00				

*Saturday, April 2<sup>nd</sup> @ 11:00am - First spring stocker and bred cow sale!*

At **Renfrew Pontiac Livestock Ltd., February 23, 2016: 11 Replacement Calves, 67 Cows, and 4 Bulls**

	Price Range	Top
Replacement Calves	\$230.00-\$270.00	\$340.00
Cows D1 & D2	109.00-122.00	126.00
Cows D3	97.00-109.00	
Cows D4	81.00-96.00	
Bulls	120.00-132.00	

At **Aylmer Stockyards Inc.: February 24, 2016 – 36 Veal, 227 Cows, 2 Bulls, 12 Fed Cattle, 67 Replacement Calves, 8 Stockers**

	Price Range	Avg.	Top
Fed Steers, dairy & dairy cross	137.99-139.50	138.79	139.50
Fed Heifers, dairy & dairy cross	112.99-138.99	132.09	138.99
Cows	69.99-126.00	93.00	132.00
Veal over 600 lbs	139.99-181.00	153.29	181.00
Replacement Calves	\$130.00-\$350.00		\$510.00

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: February 23, 2016 - 114 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	131.00-189.50	158.00	189.50	700-799	128.00-187.50	162.99	187.50
700-799	138.99-220.00	176.10	220.00	600-699	137.50-212.50	170.70	212.50
600-699	142.50-235.00	191.50	235.00	500-599	195.00-207.50	201.30	207.50
500-599	136.00-182.50	160.40	235.00	400-499	225.00-277.50	242.60	277.50

Friday, March 18<sup>th</sup> @ 11:00am - Quinte Cattlemen's Association - Special Stocker Sale with 90% Vaccinated. *To consign to this specific sale call Denton Meiklejohn at (613) 395-2008 or email [dentlynnefarms@yahoo.ca](mailto:dentlynnefarms@yahoo.ca)*

Stocker sale at: **Keady Livestock Market: February 23, 2016 – 124 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	216.00-219.00	218.25	219.00	800-899	162.50-178.00	170.63	178.00
700-799	207.50-235.00	225.50	235.00	700-799	170.00-205.00	187.31	205.00
600-699	225.00-250.00	240.50	250.00	600-699	205.00-218.00	209.00	218.00
500-599	245.00 (6 hd.)			500-599	175.00-217.50	201.88	260.00
400-499	205.00-325.00	275.57	325.00	400-499	195.00-215.00	204.00	235.00

Stocker sale at: **Renfrew Pontiac Livestock: February 23, 2016 - 401 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	139.99-239.99	227.09	239.99	<b>700-799</b>	142.50-207.50	196.59	207.50
<b>600-699</b>	187.50-267.49	248.30	267.49	<b>600-699</b>	192.50-243.00	216.99	243.00
<b>500-599</b>	222.50-283.99	263.09	283.99	<b>500-599</b>	202.49-283.00	238.60	283.00
<b>400-499</b>	187.50-295.00	258.49	295.00	<b>400-499</b>	200.00-262.50	247.50	262.50

Stocker sale at: **Ontario Livestock Exchange, February 25, 2016 – 139 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	152.00-169.00	160.18	190.00	<b>900+</b>	154.00-180.00	171.40	180.00
<b>900-999</b>	175.00-200.00	181.25	200.00	<b>700-799</b>	170.00-180.00	175.00	180.00
<b>800-899</b>	152.50-200.00	173.75	200.00	<b>600-699</b>	135.00-182.50	175.45	182.50
<b>600-699</b>	162.50-224.00	213.21	224.00	<b>500-599</b>	160.00-189.00	180.90	189.00
<b>500-599</b>	177.50-220.00	210.31	220.00				

Stocker sale at: **Ontario Stockyards Inc., February 25, 2016 – 513 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	181.50-190.00	186.71	190.00	<b>900+</b>	116.00-146.00	136.12	146.00
<b>900-999</b>	176.00-208.00	193.62	208.50	<b>800-899</b>	177.00-195.50	190.11	195.50
<b>800-899</b>	185.00-212.00	202.17	212.00	<b>700-799</b>	182.50-201.00	192.51	201.00
<b>700-799</b>	205.00-233.50	218.10	240.00	<b>600-699</b>	192.00-236.00	212.94	238.00
<b>600-699</b>	228.00-254.00	240.39	282.50	<b>500-599</b>	200.00-241.00	228.70	241.00
<b>500-599</b>	232.00-274.50	257.55	300.00	<b>400-499</b>	226.00-260.00	240.72	260.00
<b>400-499</b>	240.00-302.00	281.77	302.00	<b>300-399</b>	265.00-272.50	268.40	272.50

*Tuesday, March 8<sup>th</sup> @ 11:00am – All vaccinated stocker sale.*

Stocker sale at: **Ottawa Livestock Exchange, February 25, 2016 – 38 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	140.00-215.00	177.50	215.00	<b>600-699</b>	197.00-212.00	204.17	212.00
<b>600-699</b>	212.00-243.00	231.60	243.00	<b>500-599</b>	220.00-223.00	220.75	223.00
<b>500-599</b>	246.00-260.00	252.75	260.00				
<b>400-499</b>	130.00-216.00	198.80	216.00				
<b>300-399</b>	145.00-340.00	196.25	340.00				

**ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES**

Stocker sale at: **Vankleek Hill, February 24, 2016 - 151 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	180.00-219.00	205.31	219.00	<b>800-899</b>	174.00-194.00	183.99	194.00
<b>700-799</b>	189.00-244.00	218.17	244.00	<b>700-799</b>	174.00-192.00	180.15	192.00
<b>600-699</b>	222.00-268.00	240.55	268.00	<b>600-699</b>	198.00-215.00	203.73	215.00
<b>500-599</b>	219.00-278.00	235.34	278.00	<b>500-599</b>	200.00-228.00	214.28	228.00
<b>400-499</b>	224.00-248.00	237.46	248.00	<b>400-499</b>	218.00-242.00	232.53	242.00

**ONTARIO BRED COW SALES**

**Ontario Stockyards Inc., February 19, 2016 - 121 Bred cows, 9 Cow-calf pairs**

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
<b>Top quality bred cows</b>	\$2,500-\$3,000	\$2,000-\$2,500
<b>Avg quality bred cows</b>	\$1,900-\$2,500	\$1,600-\$2,000
<b>Top quality cow-calf pairs</b>	\$3,000-\$4,000	N/T
<b>Avg quality cow-calf pairs</b>	\$2,000-\$2,800	N/T

**ALBERTA DIRECT TRADE**

Week Ending Thursday, February 25, 2016

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

**U.S. TRADE (U.S. funds)**

Week Ending Thursday, February 25, 2016

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	212.00

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
Week Ending Thursday, February 25, 2016	281.50-282.50	-\$1.75

**LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Feb 6, 2016</b>	<b>Week ending Jan 30, 2016</b>	<b>Year to Date</b>
<b>Total</b> live slaughter cattle exported from Ontario to the U.S.	<b>4,301</b>	<b>4,863</b>	<b>20,903</b>
<b>Steers &amp; Heifers</b>	1,057	1,345	5,197
<b>Cows</b>	2,709	3,047	13,620
<b>Bulls</b>	535	471	2,086

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
February 12, 2016	2.9401	2.9513
February 5, 2016	2.8886	2.8804
January 29, 2016	3.0510	2.9382
January 22, 2016	3.1153	3.0876

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Current Five Day Average:</b>	215.31	211.59

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending Feb 20, 2016</b>	<b># of hd Change (Week Ago)</b>	<b>YTD</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	<b>40,881</b>	<b>-3,793</b>	<b>325,154</b>	<b>-3%</b>
<b>Western Slaughter</b>	31,285	-1,755	246,924	-4%
<b>Eastern Slaughter</b>	9,596	-2,038	78,230	-1%

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>Feb 20, 2016</b>	943	864
<b>Feb 13, 2016</b>	944	858
<b>Feb 21, 2015</b>	869	828

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending Feb 27, 2016</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	534,000	521,000	526,000

### BEEF EXPORTS - CANADA

<b>United States</b>	<i>Change from last year YTD</i>	<b>Mexico</b>	<i>Change from 2014 YTD</i>
<i>Jan 1 – Dec 31' 15</i>		<i>Jan 1– Dec 31' 15</i>	
Total 230,197 tonnes	+4% or up 8,193 tonnes	19,418 tonnes	-17% or down 3,968 tonnes

### LIVE CATTLE - CANADA

<b>IMPORTS</b>		<i>Import % change from 2014 YTD</i>	<b>EXPORTS</b>		<i>Export % change from 2015 YTD</i>
<i>Jan 1- Dec 31' 15</i>			<i>Jan 1- Feb 13' 16</i>		
Pure bred	3,597	+24%	Slaughter steers & heifers	35,441	+67%
Non-pure bred	32,167	-23%	Feeder steers & heifers	8,114	-81%
			Cows & Bulls	35,136	-7%

### BEEF PRODUCTION - CANADA

	<i>Jan 1 – Feb 20' 16</i>	<i>Last Year Same Time</i>	<i>% Change</i>	<i>Change in tonnes YTD</i>
Fed	106,619 tonnes	102,603 tonnes	+4%	+4,016 tonnes
Non-fed	23,858 tonnes	21,047 tonnes	+13%	+2,811 tonnes

### BEEF IMPORTS - CANADA

	<i>Jan 1 – Feb 20' 16</i>	<i>Last Year Same Time</i>	<i>% Change</i>	<i>Change in tonnes YTD</i>
United States	15,338 tonnes	16,188 tonnes	-5%	-850 tonnes
Non-NAFTA	11,766 tonnes	9,979 tonnes	+18%	+1,787 tonnes
Total	28,057 tonnes	26,274 tonnes	+7%	+1,783 tonnes

### CHICAGO MERCANTILE EXCHANGE

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Feb</b>	137.55 -0.32	<b>Mar</b>	158.65 -0.45	<b>Mar</b>	3.554 -1.0	<b>Mar</b>	8.550 -4.0	<b>Spot</b>	73.93 +0.01
<b>Apr</b>	137.00 -0.35	<b>Apr</b>	158.85 -0.42	<b>May</b>	3.594 -1.0	<b>May</b>	8.634 -2.0	<b>Mar</b>	73.93 +0.03
<b>Jun</b>	125.95 +0.15	<b>May</b>	157.40 -0.15	<b>Jul</b>	3.642 -1.4	<b>Jul</b>	8.700 -1.6	<b>Jun</b>	73.94 +0.03
<b>Aug</b>	121.37 -0.10	<b>Aug</b>	156.45 -0.25	<b>Sep</b>	3.700 -1.4	<b>Aug</b>	8.724 -1.2	<b>Sep</b>	73.97 +0.04
<b>Oct</b>	121.42 +0.05	<b>Sep</b>	154.62 -0.05	<b>Dec</b>	3.782 -1.4	<b>Sep</b>	8.730 -1.0	<b>Dec</b>	74.01 +0.05
<b>Dec</b>	121.55 +0.05	<b>Oct</b>	152.22 +0.25	<b>Mar</b>	3.872 -1.4	<b>Nov</b>	8.760 -0.6	<b>Mar</b>	74.15 +0.05

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### ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

8-Mar	11:00 AM	Ontario Stockyards Inc	All Vaccinated Stocker Sale
18-Mar	11:00 AM	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
18-Mar	5:00 PM	Keady Livestock Market	Bred Cow Sale- Brian Gutcher - 28 cows, 1 bull.
23-Mar	11:00 AM	Kawartha Lakes Community Sale Barn	Peterborough County Cattlemen's/Victoria County Beef Farmers
26-Mar	10:00 AM	Brussels Livestock	Stocker Sale/Bred Cow Sale in lieu of Good Friday
30-Mar	2:00 PM	Vankleek Hill Livestock Exchange	Stocker Sale

## Comments for the week ending February 25, 2016

There were 477 fed steers and heifers sold through Ontario auction markets, up 64 from last week but 16 less than the same time last year. Fed steers traded from \$151.39-\$172.82 averaging \$165.77 down \$2.12 from last week and \$24.08 below one year ago prices. Heifers sold from \$154.92-\$176.46 averaging \$167.45 up \$0.71 from last week and \$18.80 lower than last year at this time. Auction markets reported active trade with prices barely steady to strong and steady to last week. Better quality kinds were mostly steady to last week.

The Ontario railgrade market started out the previous Friday at \$284.00-\$287.00 dressed for steers and \$283.00-\$286.00 for heifers. Prices held steady for the remainder of the week at \$284.00-\$287.00 dressed for steers and \$283.00-\$286.00 for heifers. This week's average prices were down \$0.50 from last week's average, and \$28.25 below this time last year.

There were 2,654 cull cows sold through auction markets this week up 702 head from last week and 261 more than the same time last year. Cull cows sold from \$80.03-\$105.81 averaging \$91.66 down \$1.51 from last week and \$31.40 below year ago prices. Auction markets reported easier prices and a good steady trade with some reports of sales \$2.00-\$3.00 higher early in the week. At the end of the week reports were barely steady to steady with easier prices.

3,206 replacement cattle were on offer this week up just 23 head from last week and 536 less than the same time last year. Auction markets reported trade as strong with steady prices at the beginning of the week. At the end of the week reports were barely steady to steady with good quality selling steady and medium and plainer types selling under pressure. Actual average prices for this week saw steers 400-500 lbs average \$0.60 higher than last week, 500-600 lbs up \$0.41, 600-700 lbs up \$4.57, 700-800 lbs down \$3.11, 800-900 lbs down \$7.59, and steers 900 lbs and over down \$3.25. Heifers 300-400 lbs averaged \$1.45 stronger than last week, 400-500 lbs down \$10.25, 500-600 lbs down \$5.02, 600-700 lbs up \$1.88, 700-800 lbs down \$8.42, and heifers over 800 lbs averaged \$6.39 below last week.

The Quebec Electronic Market this week ranged from \$281.50-\$282.50 dressed, down \$1.75 from last week on average.

There has been no Alberta trade this week. Direct trade last week was very light with Canfax reporting prices as "generally steady" on a live basis, however, cash trade volumes were too light to establish a market price report.

US trade has been quiet this week. Packer inquiry is light to moderate. There are some bids in the South at \$135.00 and \$212.00 in the North. Sales in the North were reported at \$212.00. The same trend was seen the week ending February 18<sup>th</sup>, 2016, with only light to moderate trade in the North reported at the end of the week. Dressed sales ranged from \$208.00 - \$211.50 and live sales were \$128.25.

***Amber McIntyre for Jamie Gamble, Market Information Coordinator, Beef Farmers of Ontario.***