



Weekly Market Information Report for the week ending Thursday, April 21, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	266.00-270.00
A Grade Heifers	265.00-269.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	146	137.86-158.89	148.86	169.00	149.53
Medium Frame Steers +1250	149	143.93-155.57	150.59	164.50	152.52
Large & Medium Frame Steers +1250	295	137.43-155.56	149.03	169.00	150.49
Large Frame Heifers +1000	156	142.92-159.29	152.85	172.00	151.58
Medium Frame Heifers +1000	92	133.70-157.29	145.23	165.00	145.68
Large & Medium Frame Heifers +1000	248	138.56-159.22	150.58	172.00	149.67
Cows - All Weights	2,128	73.42-98.11	85.14	146.10	84.38
Bulls - All Weights	88	108.01-126.59	117.12	148.99	111.96

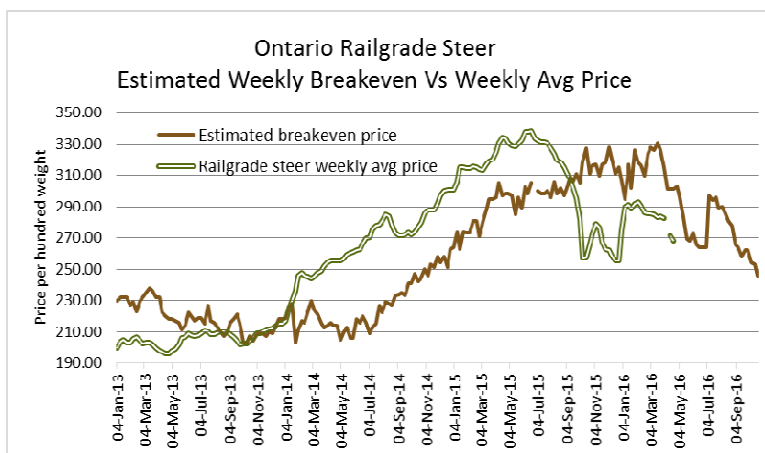
STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	552	154.85-178.86	160.05	183.00	169.54
900-999	394	161.48-182.57	172.58	187.50	181.06
800-899	386	172.02-191.15	183.32	197.50	186.65
700-799	517	168.76-199.97	188.18	228.00	195.61
600-699	432	175.39-222.88	202.01	250.00	206.69
500-599	292	186.77-242.23	218.77	267.50	218.09
400-499	103	190.04-241.85	217.52	280.00	212.66
-399	30	182.90-257.98	221.03	410.00	170.88

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	303	143.07-167.30	155.95	178.50	158.66
800-899	157	154.18-178.96	167.07	186.50	170.81
700-799	269	153.87-189.68	172.90	216.50	168.34
600-699	380	153.01-202.24	178.08	235.00	187.68
500-599	307	164.32-212.37	191.38	250.99	196.85
400-499	98	171.40-234.24	208.28	261.00	187.28
300-399	30	187.95-233.45	212.24	281.00	171.73
-299	6	177.50-179.17	178.33	190.00	174.25

At Kawartha Lakes Community Sale Barn: April 16, 2016 –111 cows, 7 bulls, 55 veal, 38 stockers

	Price Range	Average	Top
Cows	59.99-110.00	85.09	110.00
Bulls all weights	105.21-114.07	110.49	117.50
Veal 600 lbs +	95.99-144.99	122.99	144.99
Veal 125-300 lbs	175.00-250.00	208.30	250.00
Veal under 125 lbs	160.00-252.49	224.59	433.30



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

Denfield Livestock Exchange Inc., April 19, 2016: 152 Fed Cattle, 33 Veal, 1 Bull, 81 Cows, 109 Drop Calves (\$/hd)

	Price Range	Top		Price Range	Top
Choice steers	160.00-165.00	179.00	Good beef cows	85.00-95.00	104.00
Good steers	155.00-160.00		Good Holstein cows	85.00-95.00	
Choice heifers	160.00-165.00	185.50	D1 & D2 Cows	80.00-90.00	
Good heifers	155.00-160.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	112.00-120.00		Choice drop calves	\$300.00-\$400.00	\$485.00
Plain & heavy veal	105.00-112.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	116.50		Plain & Newborns	\$100.00-\$200.00	

At Renfrew Pontiac Livestock Ltd., April 19, 2016: 7 Replacement Calves (\$/hd), 61 Cows, 1 Bull

	Price Range	Top
Replacement Calves	\$190.00-\$270.00	\$410.00
Cows D1 & D2	95.00-110.00	116.00
Cows D3	89.00-97.00	
Cows D4	82.00-88.00	
Bulls	128.00	

At Aylmer Stockyards Inc.: April 20, 2016– 55 Veal, 101 Cows, 2 Bulls, 7 fats, 100 Replacement Calves, 10 Stockers

	Price Range	Avg.	Top
Cows	61.99-107.69	86.39	146.10
Veal over 600 lbs	95.99-130.00	114.10	130.00
Replacement Calves	\$30.00-\$235.00/hd		\$395.00/hd

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: April 15, 2016 – 1,329** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	160.00-173.00	163.85	182.00	+900 lbs	148.75-170.25	159.08	178.50
900-999	167.75-187.50	178.76	187.50	800-899	163.00-186.50	174.71	186.50
800-899	169.00-194.25	183.47	197.50	700-799	165.00-216.50	184.63	216.50
700-799	182.25-210.00	196.52	228.00	600-699	167.00-218.00	191.01	235.00
600-699	203.00-245.00	224.45	245.00	500-599	192.00-245.00	230.71	245.00
500-599	196.00-247.00	214.90	266.00	400-499	205.00-252.00	225.10	261.00
400-499	210.00-280.00	238.86	280.00	300-399	200.00-281.00	245.89	281.00
399-	210.00-240.00	225.00	240.00				

Stocker sale at: **Community Livestock Exchange: April 19, 2016 – 186 Stockers**

800-899	100.00-164.00	140.30	164.00	600-699	150.00-233.00	179.30	233.00
700-799	93.00-178.00	135.40	178.00	500-599	156.00-250.99	197.30	250.99
600-699	112.00-244.00	174.60	244.00	400-499	145.00-225.00	189.50	261.00
500-599	150.00-267.50	245.00	267.50				
400-499	137.50-222.50	179.90	272.50				

Stocker sale at: **Keady Livestock Market: April 19, 2016 – 676 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	152.00-168.50	166.89	168.50	900+	78.00-145.00	134.00	145.00
900-999	155.00-171.00	163.46	171.00	800-899	117.50-167.00	142.25	167.00
800-899	173.00-191.50	184.41	191.50	700-799	142.50-178.00	166.14	195.00
700-799	155.00-195.00	183.72	219.00	600-699	155.00-193.00	174.96	198.00
600-699	185.00-219.00	206.51	219.00	500-599	155.00-177.50	166.98	192.50
500-599	212.50-253.00	234.24	253.00	400-499	147.50-235.00	202.50	235.00
400-499	187.50-247.50	222.21	247.50				
399-	215.00-220.00	217.50	220.00				

Stocker sale at: **Renfrew Pontiac Livestock: April 19, 2016 – 247 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	175.00-227.49	202.89	227.49	700-799	157.49-188.99	182.29	188.99
600-699	152.49-250.00	222.00	250.00	600-699	112.00-216.00	182.69	216.00
500-599	214.99-254.99	237.59	254.99	500-599	180.00-229.00	212.69	229.00
400-499	210.00-262.99	245.90	262.99	400-499	150.00-254.99	222.40	254.99
399-	185.00-210.00	198.70	210.00	300-399	222.50-242.49	229.70	242.49

Stocker sale at **Ontario Livestock Exchange: April 20, 2016 – 562 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-183.00	160.99	183.00	900+	N/T		
900-999	163.00-186.50	172.85	186.50				
800-899	168.00-187.00	173.17	187.00				

Stocker sale at: **Ontario Livestock Exchange, April 21, 2016 – 156 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	125.00-140.00	130.94	152.50	700-799	136.00-160.00	149.94	160.00
900-999	147.50-160.00	154.28	160.00	600-699	147.50-161.00	154.75	180.00
800-899	147.50-177.50	165.00	177.50	500-599	167.50-210.00	185.86	210.00
700-799	149.00-184.50	172.57	184.50	400-499	172.50-210.00	193.50	210.00
600-699	167.50-209.00	185.79	209.00				
500-599	144.00-255.00	203.27	255.00				
400-499	210.00-267.00	229.21	267.00				
399-	127.50-250.00	218.75	250.00				

Stocker sale at: **Ontario Stockyards Inc., April 21, 2016 – 962 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	100.00-117.50	109.71	130.00	900+	100.00-170.50	143.16	170.50
900-999	136.00-176.25	164.74	176.25	800-899	145.00-177.00	164.36	177.00
800-899	187.00-190.50	189.52	190.50	700-799	173.50-179.00	176.34	181.00
700-799	174.00-194.00	188.24	203.00	600-699	149.00-186.00	168.69	198.00
600-699	175.00-210.00	192.04	221.00	500-599	160.00-211.00	188.07	219.00
500-599	185.00-231.00	213.87	231.00	400-499	185.00-239.00	213.789	239.00
400-499	199.00-240.00	225.67	248.00	300-399	180.00-215.00	195.92	215.00
399-	200.00-242.50	228.07	242.50				

Stocker sale at: **Ottawa Livestock Exchange, April 21, 2016 – 100** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	142.00-187.00	172.22	187.00	600-699	143.00-186.00	164.56	195.00
600-699	145.00-198.00	177.60	198.00	500-599	142.00-210.00	183.50	210.00
500-599	160.00-228.00	194.31	228.00	400-499	171.00-210.00	189.50	215.00
400-499	175.00-222.00	189.00	222.00				
399-	165.00-410.00	248.33	410.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at **Denfield Livestock Exchange, April 16, 2015- 704** stockers

Steers	Price Range	Heifers	Price Range
900-999	160.00-178.00	900+	145.00-166.00
800-899	154.00-198.00	800-899	155.00-178.00
700-799	174.00-230.00	700-799	162.00-209.00
600-699	205.00-254.00	600-699	176.00-224.00
500-599	206.00-260.00	500-599	208.00-234.00
400-499	240.00-292.00	400-499	220.00-238.00
399-	246.00-320.00	300-399	235.00-285.00

ONTARIO BRED COW SALES

Denfield Livestock Exchange, April 16, 2016- 14 Bred cows, **2** Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	\$1800-\$2250
Avg quality bred cows	\$1400-\$1600	\$1200-\$1500

Kawartha Lakes Community Sale Barn, April 20, 2016- 90 Bred cows, **50** Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1800-\$2200	\$1700-\$2100
Avg quality bred cows	\$1300-\$1700	\$1000-\$1250
Top quality cow/calf pairs	\$2200-\$2900	\$2000-\$2400
Avg quality cow/calf pairs	\$1700-\$2100	\$1500-\$1800

Bred cows have weakened in demand and prices following the down turn in the stocker market!

ALBERTA DIRECT TRADE

Week Ending Thursday, April 21, 2016

Steers	Live	N/T	Flat rail	270.50-274.50
Heifers	Live	N/T	Flat rail	271.50-275.50

U.S. TRADE (U.S. funds)

Week Ending Thursday, April 21, 2016

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, April 21, 2016	258.50-262.50	-4.19

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 2, 2016	Week ending Mar 26, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,263	3,941	52,570
Steers & Heifers	820	910	13,748
Cows	2,174	2,641	33,855
Bulls	269	390	4,967

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
April 8, 2016	2.8132	2.7353
April 1, 2016	2.8375	2.7462
March 25, 2016	2.9220	2.8491

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds cwt)

	Choice 600-900	Select 600-900
Current Five Day Average:	223.24	214.28

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Apr 16, 2016	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	48,020	+447	698,574	-3%
Western Slaughter	35,779	-116	527,769	-4%
Eastern Slaughter	12,241	+331	170,805	+1%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Apr 16, 2016	952	894
Apr 9, 2016	942	862
Apr 18, 2015	877	818

USDA ESTIMATED CATTLE KILL

	Week Ending Apr 23, 2016	Previous Week	Year Ago
Grand Total	587,000	548,000	548,000

LIVE CATTLE - CANADA

IMPORTS		Import % change from 2015 YTD	EXPORTS		Export % change from 2015 YTD
<i>Jan 1- Feb 29</i>			<i>Jan 1- Apr 2</i>		
Pure bred	449	+59%	Slaughter steers & heifers	83,420	+34%
Non-pure bred	3,441	-14%	Feeder steers & heifers	61,532	-57%
			Cows & Bulls	68,847	-9%

BEEF EXPORTS - CANADA

United States	Change from last year YTD	Mexico	Change from 2015 YTD
<i>Jan 1 – Feb 29</i>		<i>Jan 1– Feb 29</i>	
Total 39,597 tonnes	+10% or up 3,496 tonnes	2,091 tonnes	-51% or down 2,196 tonnes

BEEF PRODUCTION - CANADA

	Jan 1 – Apr 9	Last Year Same Time	% Change	Change in tonnes YTD
Fed	217,759 tonnes	212,184 tonnes	+3%	+5,575 tonnes
Non-fed	43,919 tonnes	36,985 tonnes	+9%	+6,934 tonnes

BEEF IMPORTS - CANADA

	Jan 1 – Apr 9	Last Year Same Time	% Change	Change in tonnes YTD
United States	30,266 tonnes	31,084 tonnes	-3%	-818 tonnes
Non-NAFTA	23,062 tonnes	21,195 tonnes	+9%	+1,867 tonnes
Total	55,493 tonnes	52,691 tonnes	+%	+2,802 tonnes

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle		Corn		Soybeans		Canadian \$					
\$/cwt US			\$/cwt US		\$/bu US		¢/bu		\$/bu US		¢/bu			
Apr	124.72	-1.77	Apr	147.95	-1.50	May	3.716	-12.6	May	9.870	-31.6	Spot	78.84	+0.27
Jun	114.65	-2.25	May	142.45	-3.00	Jul	3.754	-14.2	July	9.962	-31.2	Jun	78.84	+0.26
Aug	111.55	-2.37	Aug	142.10	-3.95	Sep	3.754	-13.6	Aug	9.984	-28.6	Sep	78.84	+0.25
Oct	111.45	-2.45	Sep	141.57	-3.45	Dec	3.810	-12.4	Sep	9.890	-22.6	Dec	78.86	+0.26
Dec	111.65	-2.47	Oct	140.82	-2.77	Mar	3.890	-11.2	Nov	9.830	-15.4	Mar	78.86	+0.24
Feb	110.90	-2.15	Nov	136.50	-2.55	May	3.934	-11.0	Jan	9.862	-13.6	Jun	78.90	+0.24

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ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

23-Apr	9:00 AM	Rainy River Cattlemen's Sale-Stratton	Spring Stocker Sale- cows, bulls etc
25-Apr	7:00 PM	Maple Hill Auctions Ltd	Stocker Sale
27-Apr	11:00 AM	Aylmer Stockyards Inc	Spring Stocker Sale, After Regular Sale
30-Apr	11:00 AM	Denfield Livestock Exchange	Spring Stocker & Bred Cow, Cow/Calf Pair Sale
3-May	11:00 AM	Ontario Stockyards Inc	Spring All Vaccinated Stocker Sale
4-May	11:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen's & Victoria Beef Farmers Spring Stocker Sale- 90% Vaccinated
5-May	10:00 AM	Warton- Grey Bruce Livestock Co-op	Spring Stocker Sale
6-May	11:00 AM	Community Livestock Exchange	Quinte Cattlemen's Sale- 100% Vaccinated.
7-May	10:00 AM	Thessalon- Algoma Co-op Livestock Sales	Spring Stocker Sale
11-May		Aylmer Stockyards Inc	Stocker Sale- right after regular sale
14-May	11:00 AM	Denfield Livestock Exchange	Stocker and Bred Cow Sale
18-May	11:00 AM	Kawartha Lakes Community Sale Barn	Stocker Sale

Comments for the week ending April 21, 2016

543 fed steers and heifers sold through auction markets this week up 57 from last week and 29 less than this time last year. Fed steers traded from \$137.43-\$155.56 averaging \$149.03 down \$1.46 from last week and \$49.85 below year ago prices. The average weight this week was 1,594 lbs down 20 lbs from last week but 30 lbs more than last year at this time. Heifers sold from \$138.56-\$159.55 averaging \$150.58 up \$0.91 from last week and \$42.23 lower than this time last year. Heifer's average weight this week was 1,383 lbs down 28 lbs from last week and just 1 lb heavier than this time last year. Auction markets reported trade as under pressure with prices \$2.00-\$3.00 cwt lower than last week. By mid-week the market was under pressure at easier prices on the medium quality and heavier lots, with fancy cattle bringing premiums, but ended the week down \$1.00-\$2.00 cwt.

The Ontario railgrade market started out \$2.00-\$3.00 lower than last week's price range with steers trading from \$266.00-\$270.00 dressed and heifers from \$265.00-\$269.00. Prices held fully steady for the entire week with delivery anywhere from this week to the week of May 23rd. By the end of this reporting period, one packer had pulled their bid. This week's average prices are \$3.75 lower than last week and \$65.50 below last year at this time.

The Canadian Boxed Beef market reported by Kevin Greer notes that demand in Canada has improved but is still very small in volume. "Distributors are staying very short bought, as usual, but they are in the market more than in the last few months. The purchases are now frequent but small instead of infrequent and small. AA loins are wiped out in Canada but there is AAA loin product to be had. Ribs and almost all of the outside cuts are readily available. With that noted, the ends are going south or to the grinder." For the week of April 14-20th, only five out of the nine major grocers featured beef and all features were ground beef.

Lighter receipts of 2,128 cull cows sold through auction markets this week down 309 from last week but 286 more than the same time last year. Cull cows sold from \$73.42-\$98.11 averaging \$85.14 up \$0.76 from last week, but \$36.42 below this time last year. Auction markets reported trade steady with just one report of barely steady, on a good demand. By week's end beef breeds were trading \$3.00-\$5.00 cwt higher with dairy breeds up \$2.00-\$3.00 cwt on a good active trade.

Light receipts of replacement cattle sold through auction markets this week totalling 4,256 head, down 1,090 from last week and 1,191 less than this time last year. Auction markets reported grass types from barely steady to \$5.00 to \$10.00 higher early week, with one report of up to \$15.00 cwt, but as the week progressed the market was steady to barely steady. Heavier weights started out barely steady to steady, to \$5.00 higher on one report, but as the week progressed the market was steady to under pressure and ended the week steady to lower. Actual average prices this week for steers 400-500 lbs was up \$4.86 from last week on average, 500-600 lbs up \$0.68, 600-700 lbs down \$4.68, 700-800 lbs down \$7.43, 800-900 lbs down \$3.33, 900-1000 lbs down \$8.48 and steers over 1000 lbs averaged \$9.49 below last week on average. Heifers 300-400 lbs were up \$40.51 on average (only 30 head), 400-500 lbs up \$21.00, 500-600 lbs down \$5.47, 600-700 lbs down \$9.60, 700-800 lbs up \$4.56, 800-900 lbs down \$3.74 and heifers over 600 lbs averaged \$2.71 below last week on average.

The Quebec Electronic Market this week sold from \$258.50-\$262.50 down \$4.19 from last week on average.

The Alberta cash cattle trade was reported by Canfax as very light. The Canfax sale summary for this week lists steers from \$270.50-\$274.50 dressed averaging \$272.30 down \$6.67 from last week on average while heifers sold from \$271.50-\$275.50, averaging \$275.00 down \$1.86. Canfax reported dressed sales in Saskatchewan at \$270.00 dressed for steers, down \$7.00 from the previous week on average.

The U.S. cash cattle trade for the week ending April 14th, (reported by the USDA Mandatory Price Report) saw live sales over the week range from \$132.00-\$136.00 with steers averaging \$133.99 live up \$0.09 from the week before, while heifers averaged \$133.91 live down \$0.02. On the rail prices ranged from \$208.00-\$216.00 dressed with steers averaging \$213.98 down \$0.83 from the previous week, while heifers averaged \$313.70 down \$0.70. This week the market has been very quiet as the cattle futures were under pressure and continue to see triple digit losses today. At time of reporting business in the south is reported at \$127.00 live, down \$7.00 from last week's weighted average price, while trade in the north is down \$14.00 cwt on average at \$200.00 dressed.