



Weekly Market Information Report for the week ending Thursday, May 26, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	256.00-263.00
A Grade Heifers	255.00-262.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	120	146.90-164.40	158.03	173.50	160.50
Medium Frame Steers +1250	92	152.85-161.39	158.13	165.00	152.64
Large & Medium Frame Steers +1250	210	150.24-164.06	158.27	173.50	158.12
Large Frame Heifers +1000	118	152.34-165.16	159.29	187.50	158.71
Medium Frame Heifers +1000	100	142.91-157.79	151.19	166.50	156.71
Large & Medium Frame Heifers +1000	218	148.02-164.69	156.67	187.50	157.03
Cows - All Weights	2047	71.97-103.20	86.90	146.93	88.48
Bulls - All Weights	118	105.90-132.05	119.00	208.00	119.95

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	653	158.90-181.71	169.10	187.00	175.59
900-999	333	174.96-190.66	183.87	197.50	174.47
800-899	380	179.62-207.34	194.44	215.00	186.51
700-799	698	191.90-225.91	211.76	238.00	203.26
600-699	663	203.33-245.35	227.39	254.00	208.27
500-599	412	194.55-252.35	229.94	280.00	217.03
400-499	169	183.58-250.12	223.57	278.00	214.41
-399	52	203.19-252.10	227.87	312.50	216.59

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	281	154.31-175.23	165.94	188.00	161.56
800-899	177	168.01-187.44	179.65	215.00	174.59
700-799	343	171.56-202.71	187.85	221.50	178.89
600-699	462	171.84-214.42	197.86	234.00	183.42
500-599	423	176.65-221.49	202.65	250.00	195.90
400-499	199	180.63-225.03	206.72	271.00	199.75
300-399	40	181.69-235.51	210.99	262.00	194.13
-299	6	245.83-245.83	245.83	245.83	185.97

At **Kawartha Lakes Co-op Auction Market: May 21, 2016** – 1 Fed Cattle, 118 Cows, 6 Bulls, 37 Veal & 64 Stockers

	Price Range	Average	Top
Cows	62.50-113.99	88.70	113.99
Bulls under 1600 lbs	103.00-121.50	110.80	121.50
Bulls over 1600 lbs	103.00-114.50	107.60	114.50
Veal over 600 lbs	88.00-133.00	108.20	133.00
Veal under 125 lbs	164.99-270.00	220.80	540.00

Denfield Livestock Exchange Inc.: May 24, 2016 - 90 Fed Cattle, 43 Veal, 4 Bulls, 67 Cows & 131 Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	165.00-170.00		Good beef cows	95.00-105.00	124.50
Good steers	155.00-160.00		Good Holstein cows	90.00-100.00	110.00
Choice heifers	165.00-170.00	176.00	D1 & D2 Cows	80.00-90.00	
Good heifers	155.00-160.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	120.00-125.00		Choice drop calves	\$250.00-\$350.00	\$380.00
Plain & heavy veal	110.00-120.00		Good drop calves	\$150.00-\$250.00	
Good beef bulls	122.00-128.00		Plain & Newborns	\$60.00-\$125.00	
Good Holstein bulls	95.00-107.00		Exotic & Fancy	185.00-196.00	

At Renfrew Pontiac Livestock Ltd.: May 24, 2016 – 20 Replacement Calves, 122 Cows & 20 Bulls

	Price Range	Top
Replacement Calves	\$220.00-\$260.00	\$370.00
Cows D1 & D2	102.00-115.00	124.00
Cows D3	89.00-101.00	
Cows D4	80.00-88.00	
Bulls	115.00-124.00	135.00

At Aylmer Stockyards Inc.: May 25, 2016 – 64 Veal, 90 Cows, 6 Bulls, 18 Fed Cattle, 100 Replacement Calves & 14 Stockers

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	85.99-128.00	106.29	128.00
Cows	56.49-120.99	91.00	120.99
Veal over 600 lbs	106.00-161.00	120.90	161.00
Replacement Calves	\$75.00-\$460.00/hd	\$297.45/hd	

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: May 20, 2016 – 1,126 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.00-184.75	170.71	184.75	+900 lbs	159.50-175.50	169.39	175.50
900-999	173.00-188.00	179.84	193.00	800-899	169.00-186.50	177.76	186.50
800-899	175.00-198.00	186.70	212.00	700-799	174.00-191.00	182.50	197.00
700-799	177.00-211.00	192.85	235.00	600-699	174.00-208.00	191.46	213.00
600-699	210.00-239.00	224.59	247.00	500-599	174.00-209.00	191.12	217.00
500-599	217.00-247.00	234.56	256.00	400-499	179.00-220.00	198.88	220.00
400-499	138.00-253.50	212.86	259.00				

Stocker sale at Community Livestock Exchange: May 24, 2016 – 249 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	112.99-187.00	161.70	187.00	700-799	129.00-182.50	158.20	182.50
700-799	107.50-211.00	157.20	211.00	600-699	99.00-190.00	164.70	190.00
600-699	142.50-240.00	197.80	240.00	500-599	107.50-223.00	177.40	223.00
500-599	115.00-245.00	211.10	245.00	400-499	137.50-217.50	189.00	217.50

Stocker sale at Keady Livestock Market: May 24, 2016 - 930 Stockers, 52 Cows & 6 Bulls

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00 (59 hd.)		181.00	900+	130.00-161.00	154.09	161.00
900-999	184.00-197.50	191.87	197.50	800-899	174.00-190.00	180.05	190.00
800-899	194.50-214.00	201.57	214.00	700-799	175.00-204.00	190.86	204.00
700-799	210.00-234.00	225.57	234.00	600-699	185.00-221.00	203.90	221.00
600-699	227.50-250.00	237.73	250.00	500-599	207.50-226.00	218.41	226.00
500-599	215.00-241.00	230.74	247.50	400-499	205.00-229.00	217.00	229.00
Cull Cows	85.50-103.50	93.42	110.00				

Stocker sale at **Ontario Livestock Exchange: May 25, 2016 – 557 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.50-187.00	173.33	187.00	900+	172.50-173.00	172.88	173.00
900-999	173.00-191.50	185.20	191.50				

Stocker sale at **Ontario Livestock Exchange: May 26, 2016 – 224 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	125.00-152.50	134.50	172.50	900+	110.00-140.00	125.00	140.00
900-999	179.00-191.00	186.50	191.00	800-899	140.00-215.00	172.88	215.00
800-899	173.00-174.00	173.50	174.00	700-799	148.00-215.00	194.00	215.00
700-799	191.00-217.00	205.84	217.00	600-699	162.50-203.00	184.94	203.00
600-699	195.00-227.50	211.92	227.50	500-599	171.00-215.00	183.32	222.50
500-599	216.00-231.00	220.25	231.00	400-499	162.50-222.00	206.00	222.00
400-499	145.00-197.50	171.88	197.50	300-399	192.50 (3 hd.)		
399-	202.00-212.50	207.25	212.50				

Stocker sale at **Ontario Stockyards Inc: May 26, 2016 – 1,528 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	138.00-166.00	149.90	184.00	900+	144.00-188.00	163.52	188.00
900-999	178.50-185.00	180.59	185.00	800-899	170.00-188.50	185.13	197.50
800-899	181.00-215.00	200.54	215.00	700-799	182.00-212.50	196.33	221.50
700-799	202.00-230.00	219.50	238.00	600-699	187.50-225.00	209.81	234.00
600-699	209.00-247.50	231.75	248.00	500-599	190.00-237.00	216.50	250.00
500-599	210.00-262.50	238.92	280.00	400-499	194.00-240.00	222.94	271.00
400-499	207.50-255.00	228.03	278.00	300-399	215.00-262.00	243.75	262.00
399-	251.00-290.00	268.63	312.50				

Stocker sale at: **Ottawa Livestock Exchange, May 26, 2016 – 168 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	180.00-225.00	197.54	225.00	700-799	145.00-196.00	181.71	196.00
600-699	196.00-238.00	218.88	238.00	600-699	180.00-217.00	204.00	217.00
500-599	172.00-250.00	222.00	267.00	500-599	182.00-212.00	198.72	225.00
400-499	207.00-256.00	232.95	256.00	400-499	175.00-212.00	206.13	238.00
300-399	145.00-250.00	202.00	300.00	300-399	85.00-255.00	179.80	255.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at **Vankleek Hill Livestock: May 25, 2016 – 137 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	214.00-246.00	229.05	254.00	700-799	172.00-204.00	183.11	204.00
500-599	194.00-270.00	244.59	270.00	600-699	184.00-196.00	189.67	196.00
				500-599	152.00-230.00	196.62	230.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 13, 2016	2.7464	2.6678
May 6, 2016	2.6517	2.5879
April 29, 2016	2.7050	2.6015

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds cwt)

	Choice	Select
600-900	600-900	600-900
Current Five Day Average:	224.85	207.72

ALBERTA DIRECT TRADE

Week Ending Thursday, May 26, 2016

Steers	Live	N/T	Flat rail	N/A
Heifers	Live	N/T	Flat rail	N/A

U.S. TRADE (U.S. funds)

Week Ending Thursday, May 26, 2016

Choice and Select Steers and Heifers:	Live	125.00
	Rail	195.00-198.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, May 26, 2016	261.75-265.00	+11.20

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 7, 2016	Week ending Apr. 30, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,613	3,202	69,953
Steers & Heifers	991	580	17,049
Cows	2,188	2,299	45,996
Bulls	434	323	6,908
Bulls	323	320	6,474

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending May 21, 2016	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	51,511	-375	950,776	N/A
Western Slaughter	39,992	+404	719,840	N/A
Eastern Slaughter	11,519	-779	230,936	N/A

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May14, 2016	891	832
May 7, 2016	907	845
May 16, 2015	862	801

USDA ESTIMATED CATTLE KILL

	Week Ending May 28, 2016	Previous Week	Year Ago
Grand Total	586,000	587,000	525,000

LIVE CATTLE - CANADA

IMPORTS		Import % change from 2015 YTD	EXPORTS		Export % change from 2015 YTD
Jan 1- Mar 31			Jan 1- May 14		
Pure bred	743	-11%	Slaughter steers & heifers	130,635	+44%
Non-pure bred	6,125	-5%	Feeder steers & heifers	110,503	-45%
			Cows & Bulls	98,378	-4%

BEEF EXPORTS - CANADA

	United States	Change from last year YTD	Mexico	Change from 2015 YTD
	Jan 1 – Mar 31		Jan 1 – Mar 31	
Total	61,960 tonnes	+7% or up 3,925 tonnes	3,246 tonnes	-42% or down 2,331 tonnes

BEEF PRODUCTION - CANADA

	Jan 1 – May 21	Last Year Same Time	% Change	Change in tonnes YTD
Fed	322,792 tonnes	306,755 tonnes	+5%	+16,037
Non-fed	58,110 tonnes	48,622 tonnes	+20%	+9,488

BEEF IMPORTS - CANADA

	Jan 1 – May 21	Last Year Same Time	% Change	Change in tonnes YTD
United States	45,410 tonnes	45,788 tonnes	-1%	-378 tonnes
Non-NAFTA	30,033 tonnes	31,347 tonnes	-4%	-1,314 tonnes
Total	78,253 tonnes	73,420 tonnes	+2%	+4,833 tonnes

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	119.70	+0.77	Aug	146.70	+1.30	Jul	4.126	+4.4	July	10.864	+6.6	Spot	76.77	-0.21
Aug	116.42	+1.07	Sep	144.80	+0.85	Sep	4.142	+3.6	Aug	10.830	+5.6	Jun	76.88	-0.11
Oct	115.82	+1.00	Oct	143.22	+0.75	Dec	4.134	+3.6	Sep	10.674	+5.6	Sep	76.89	-0.11
Dec	116.00	+0.87	Nov	139.27	+0.50	Mar	4.200	+3.4	Nov	10.562	+5.6	Dec	76.91	-0.11
Feb	115.32	+0.75	Jan	134.42	+0.42	May	4.236	+4.0	Jan	10.540	+7.0	Mar	76.93	-0.11
Apr	114.30	+0.47	Mar	132.25	+0.85	Jul	4.270	+4.6	Mar	10.304	+4.6	Jun	76.97	-0.11

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ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

28-May 11:00 AM Denfield Livestock Exchange Stocker and Bred Cow, Cow/Calf Pair Sale

Comments for the week ending May 26, 2016

The live fed cattle market saw 432 head sold through auction markets, down 287 head from last week and 57 less than this time last year. Fed steers ranged from \$150.24-\$164.06 averaging \$158.27 up \$0.15 from last week and \$40.66 below last year at this time. Fed heifers sold from \$148.02-\$164.69 averaging \$156.67 down \$0.36 from last week and \$38.75 below year ago prices. Auction markets reported active trade with prices steady to last week's market with fancy cattle bringing good premiums.

The Ontario railgrade market improved as the week progressed. Steers started out this reporting period at \$256.00-\$260.00 dressed and ended the week at \$258.00-\$263.00, while heifers followed the same trend starting out at \$255.00-\$259.00, ending the week from \$255.00-\$262.00 dressed. This week's average prices are up \$7.75 from last week, but \$73.25 below last year at this time.

Slightly lower receipts of 2,047 cull cows sold through auction markets this week down 301 from last week, and 18 less than last year at this time. Cull cows sold from \$71.97-\$103.20 averaging \$86.90 down \$1.58 from last week, but \$35.14 below last year at this time. Auction markets reported trade as steady with prices slightly easier early in the week and then mostly steady prices by the end of the week.

5,291 stoker and feeder cattle sold through auction markets, down 941 head from last week but 1,209 more than last year at this time. Auction markets reported trade as steady with some reporting prices \$2.00-\$15.00 higher. Actual average prices for this week saw steers 400-500 lbs averaging \$9.16 higher than last week, 500-600 lbs up \$12.91, 600-700 lbs up \$19.12, 700-800 lbs up \$8.50, 800-900 lbs up \$7.93, and steers over 900 lbs averaged \$1.17 lower than last week on average. Heifers 300-400 lbs were up \$16.86 from last week on average, 400-500 lbs up \$6.97, 500-600 lbs up \$6.75, 600-700 lbs up \$14.44, 700-800 lbs up \$8.96, and heifers over 800 lbs averaged \$2.74 higher than last week on average.

The Quebec Electronic Market, for the week ending May 26th, sold from \$261.75-\$265.00, up \$11.20 from the previous week on average.

Alberta trade has been quiet this week. The Alberta cash cattle trade, for the week ending May 26th, was too light to establish a price report but dressed sales were reported at \$5.00-\$10.00 lower than the previous week. Live sales are \$2.00-\$4.00 lower than last week's average price. Cattle purchased with a two week delivery were \$267.00-\$270.00 delivered.

The U.S. cash cattle trade for this week has been light to moderate with live prices reported at \$125.00. Northern dressed prices ranged from \$195.00-\$198.00. Friday morning has been quiet with no trade to report as of yet.

Amber McIntyre for Jamie Gamble, Market Information Coordinator, Beef Farmers of Ontario
Comments for the week ending May 26, 2016