



Weekly Market Information Report for the week ending Thursday, June 30, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	246.00-255.00
A Grade Heifers	245.00-254.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	78	141.56-148.87	146.25	153.00	148.69
Medium Frame Steers +1250	55	140.04-149.29	147.03	170.00	141.93
Large & Medium Frame Steers +1250	133	141.75-150.70	146.93	170.00	147.67
Large Frame Heifers +1000	85	137.65-154.99	146.44	166.00	145.94
Medium Frame Heifers +1000	92	137.53-149.01	144.99	160.50	149.30
Large & Medium Frame Heifers +1000	177	137.58-153.81	145.71	166.00	147.32
Cows - All Weights	1,471	75.37-107.87	90.75	137.99	93.71
Bulls - All Weights	98	112.91-132.82	120.81	149.00	124.39

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	695	144.71-167.32	161.24	173.75	157.11
900-999	223	160.71-168.58	165.13	181.00	167.41
800-899	136	150.84-179.24	172.36	187.99	172.88
700-799	167	165.66-193.23	181.21	216.99	184.09
600-699	93	136.28-207.52	185.64	236.00	193.79
500-599	78	173.34-219.73	198.63	250.00	201.54
400-499	28	185.11-216.53	201.47	239.99	201.55
-399	24	158.12-194.29	178.39	295.00	219.85

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	172	142.73-154.18	147.97	158.75	150.62
800-899	181	144.24-165.77	159.24	179.50	164.71
700-799	145	150.68-170.08	162.96	187.99	159.88
600-699	93	160.10-188.29	178.49	197.00	164.61
500-599	76	134.15-204.38	169.57	235.00	185.13
400-499	33	171.50-212.86	189.16	240.00	181.94
300-399	3	131.33-138.67	134.93	162.00	183.65
-299	3	175.00-245.00	198.33	245.00	222.92

At Kawartha Lakes Community Sale Barn: June 25, 2016 – 131 Cows, 4 Bulls, 80 Veal, 3 Fed Cattle & 31 Stockers

	Price Range	Average	Top
Cows	65.00-118.99	92.70	118.99
Bulls over 1600 lbs	92.00-115.50	103.69	115.50
Veal 600 lbs +	94.99-122.99	111.00	170.99
Veal 125-300 lbs	155.00-254.99	211.50	425.00
Veal under 125 lbs	164.99-304.30	222.59	383.30

Denfield Livestock Exchange Inc.: June 28, 2016 - 128 Fed Cattle, 29 Veal, 5 Bulls, 97 Cows & 177 Drop Calves (\$/hd.)

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	186.00	Good beef cows	105.00-115.00	120.00
Good steers	145.00-150.00		Good Holstein cows	90.00-100.00	
Choice heifers	150.00-155.00	178.50	D1 & D2 Cows	80.00-90.00	
Good heifers	145.00-150.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	115.00-125.00		Choice drop calves	\$300.00-\$375.00	\$490.00
Plain & heavy veal	105.00-115.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	109.00-155.00		Plain & Newborns	\$100.00-\$200.00	

At Renfrew Pontiac Livestock Ltd.: June 28, 2016 – 14 Replacement Calves, 95 Cows & 12 Bulls

	Price Range	Top
Replacement Calves	\$250.00-\$280.00/hd.	\$330.00/hd.
Cows D1 & D2	104.00-114.00	122.00
Cows D3	89.00-103.00	
Cows D4	80.00-90.00	
Bulls	121.00-127.00	130.00

At Aylmer Stockyards Inc.: June 29, 2016 – 47 Veal, 115 Cows, 11 Fed Cattle, 85 Replacement Calves & 13 Stockers

	Price Range	Avg.	Top
Fed Heifers, dairy & dairy cross	115.99-130.49	125.80	130.49
Cows	62.50-123.99	94.89	123.99
Veal over 600 lbs	102.00-140.99	116.50	140.99
Replacement Calves	\$70.00-\$480.00/hd.	\$485.00/hd.	

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: June 24, 2016 – 854 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	148.25-158.25	153.37	162.50	+900 lbs	145.50-156.25	150.42	158.75
900-999	152.00-163.00	157.52	170.00	800-899	152.00-167.75	162.42	179.50
800-899	145.00-184.00	176.22	184.00	700-799	164.00-168.50	165.66	178.00
700-799	177.50-192.00	185.75	200.00	600-699	167.00-181.00	176.14	192.00
600-699	197.00-236.00	220.33	236.00	500-599	161.00-212.00	187.22	235.00
500-599	192.00-228.00	213.27	250.00	400-499	190.00-240.00	213.18	240.00
400-499	217.00-230.00	221.33	237.00				
399-	225.00-295.00	271.67	295.00				

Stocker sale at: Community Livestock Exchange: June 28, 2016 – 341 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	94.99-160.00	154.40	160.00	900+	112.99-130.00	117.39	130.00
800-899	119.99-169.50	152.40	169.50	800-899	90.00-161.00	147.30	161.00
700-799	109.00-184.00	154.69	184.00	700-799	97.49-168.99	147.10	168.99
600-699	117.50-200.99	181.09	200.99	600-699	122.50-188.50	168.50	188.50
500-599	112.50-212.00	163.50	212.00	500-599	112.50-206.99	149.70	206.99
400-499	150.00-229.99	193.90	229.99	400-499	150.00-194.99	164.70	194.99

Stocker sale at: Keady Livestock Market: June 28, 2016 - 329 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	169.00-173.75	172.19	173.75	900+	103.00-148.00	125.50	148.00
900-999	173.25-175.00	174.07	175.00	800-899	146.00 (7 hd.)		
800-899	177.50 (44 hd.)		179.00	700-799	172.00 (25 hd.)		
700-799	200.00 (38 hd.)			600-699	193.50 (19 hd.)		197.00
500-599	217.50-221.00	219.83	221.00	500-599	207.00-207.50	207.13	207.50

Stocker sale at: **Renfrew Pontiac Livestock: June 28, 2016 – 164 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	103.00-105.00	103.89	105.00	900+	106.00-125.00	117.30	125.00
900-999	125.00-181.00	171.59	181.00	800-899	93.99-163.99	136.60	163.99
800-899	125.00-187.99	172.79	187.99	700-799	119.99-187.99	163.30	187.99
700-799	139.99-216.99	175.69	216.99	600-699	172.50-194.99	184.89	194.99
600-699	112.50-217.49	184.89	217.49	500-599	114.99-210.00	180.49	210.00
500-599	182.49-235.00	216.99	235.00	400-499	175.00-212.50	186.00	212.50
300-399	114.99-152.49	136.69	250.00				

Stocker sale at **Ontario Livestock Exchange: June 29, 2016 – 345 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.00-173.00	164.75	173.00	900+	N/T		
900-999	174.00 (2 hd.)			800-899	N/T		

Feeder steers sold actively at stronger prices.

ALBERTA DIRECT TRADE

Week Ending Thursday, June 30, 2016

Steers	Live	N/T	Flat rail	240.00-243.00
Heifers	Live	N/T	Flat rail	240.00-243.00

U.S. TRADE (U.S. funds)

Week Ending Thursday, June 30, 2016

Choice and Select Steers and Heifers:	Live	N/T
	Rail	195.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, June 30, 2016	248.25-249.50	+0.44

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 18, 2016	886	812
Jun11, 2016	882	810
Jun 20, 2015	845	788

FEDERALLY INSPECTED CANADIAN SLAUGHTER

	Week Ending	# of hd change	YTD	% Change	% Change
	June 18, 2016	from week ago		(Week Ago)	(Year Ago)
Grand Total	49,787	+612	1,144,062	+1%	+1%
Western Slaughter	39,626	+320	871,611	+1%	+0%
Eastern Slaughter	10,161	+292	272,451	+3%	+5%

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 4, 2016	Week ending May 28, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,767	2,797	81,503
Steers & Heifers	363	432	19,143
Cows	1,994	1,818	53,668
Bulls	410	547	8,692

USDA ESTIMATED CATTLE KILL

	Week Ending June 25, 2016	Previous Week	Year Ago
Grand Total	608,000	607,000	559,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 4, 2016	2.8727	2.6662
May 27, 2016	2.7795	2.6525
May 20, 2016	2.7577	2.6213

U.S. BOXED BEEF CUT-OUT VALUES (U.S. Funds)

	Choice 600-900	Select 600-699
Current five day average	211.31	197.17

LIVE CATTLE – CANADA

IMPORTS		Import % change from 2015 YTD	EXPORTS		Export % change from 2015 YTD
<i>Jan 1- Apr 30</i>			<i>Jan 1- June 11</i>		
Pure bred	1,050	-27%	Slaughter steers & heifers	142,258	+44%
Non-pure bred	7,163	-20%	Feeder steers & heifers	132,703	-38%
			Cows & Bulls	116,703	-2%

BEEF EXPORTS – CANADA

United States		Change from last year YTD	Mexico	Change from 2015 YTD
<i>Jan 1 – Apr 30</i>			<i>Jan 1 – Apr 30</i>	
Total	84,471 tonnes	+8% or up 6,458 tonnes	4,788 tonnes	-34% or down 2,517 tonnes

BEEF PRODUCTION – CANADA

	<i>Jan 1 – June 18</i>	<i>Last Year Same Time</i>	<i>% Change</i>	<i>Change in tonnes YTD</i>
Fed	387,418 tonnes	366,924 tonnes	+6%	+20,494
Non-fed	67,562 tonnes	56,417 tonnes	+20%	+11,145

BEEF IMPORTS – CANADA

	<i>Jan 1 – June 18</i>	<i>Last Year Same Time</i>	<i>% Change</i>	<i>Change in tonnes YTD</i>
United States	56,128 tonnes	57,904 tonnes	-3%	-1,776 tonnes
Non-NAFTA	33,439 tonnes	36,993 tonnes	-10%	-3,554 tonnes
Total	92,381 tonnes	95,861 tonnes	-4%	-3,480 tonnes

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Jun	120.00 +1.10	Aug	144.30 +1.25	Jul	3.586 -14.0	July	11.750 +30.4	Spot	77.10 +.08
Aug	114.82 +0.70	Sep	143.50 +1.45	Sep	3.654 -12.2	Aug	11.742 +33.6	Sep	77.12 +.08
Oct	114.65 +0.70	Oct	141.97 +1.52	Dec	3.712 -11.6	Sep	11.622 +39.2	Dec	77.12 +.08
Dec	114.95 +0.57	Nov	139.45 +1.65	Mar	3.794 -10.6	Nov	11.532 +40.6	Mar	77.13 +.08
Feb	114.30 +0.50	Jan	135.17 +1.70	May	3.844 -9.6	Jan	11.482 +39.6	Jun	77.14 +.08
Apr	113.50 +0.50	Mar	132.00 +1.75	Jul	3.892 -8.2	Mar	11.046 +31.2	Sep	77.16 +.09

Weekly Cattle Comments - As Supplied by Beef Farmers of Ontario

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Comments for the week ending June 30, 2016

Please note volumes for all markets will be down as this is a short reporting week due to the Canada Day holiday.

The Ontario live fed cattle trade saw 310 head sold through auction markets, down 168 from last week and 27 less than this time last year. Fed steers sold from \$141.75-\$150.70 averaging \$146.93 down \$0.73 from last week and \$46.93 lower than this time last year. Fed heifers traded from \$137.58-\$153.81 averaging \$145.71 down \$1.61 from last week and \$44.13 below year ago prices. Auction market reports started out with good active trade at easier to steady prices with last week. The week ending comments were trading was under pressure with prices down \$5.00-\$6.00.

The Ontario railgrade market declined slightly from last week with prices averaging \$2.25 lower than last week and \$82.00 below year ago prices. Steers started out this reporting period from \$246.00-\$255.00 and remained steady all week. Heifers reported the same trend all week with prices from \$245.00-\$254.00.

Cull cows also showed a decline in prices this week with a lower volume than last week. 1,471 cull cows came to market, during this short week which is 431 less than last week and 448 less than this time last year. Cull cows sold from \$75.37-\$107.87 averaging \$90.75 down \$2.96 from last week and \$27.65 below year ago prices. Auction markets saw prices starting out this reporting period as steady to slightly higher. As the week advanced, the market was strong with prices steady to last week with one report of trading under pressure.

Lighter receipts of 2,150 replacement cattle sold through Ontario auction markets this week down 681 head from last week but 123 more than this time last year. This week's trade was reported as active with steady to stonger prices later in the week. The average prices were actually mostly lower except some of the heifer weights. This week's average prices for steers 400-500 lbs were \$0.08 lower than last week, steers 500-600 lbs were down \$2.86, 600-700 lbs down \$8.15, 700-800 lbs down \$2.88, 800-900 lbs down \$0.52, and steers over 900 lbs averaged \$2.37 above last week on average. Heifers 300-400 lbs averaged \$48.72 below last week, 400-500 lbs up \$7.22, 500-600 lbs down \$15.56, 600-700 lbs up \$13.88, 700-800 lbs down \$3.08, and heifers 800 lbs and over averaged \$4.06 lower than last week on average.

The Quebec Electronic Market for this week was reported from \$248.25-\$249.50 on a dressed basis, up \$0.44 from last week on average.

Alberta direct trade at the time of reporting for the week ending June 30th was light with bids \$3.00-\$5.00 higher than the previous week. Steers and heifers traded from \$240.00-\$243.00 dressed. While live steers and heifers had no sales to report. More trade may take place but because volume is so light it may not be possible to establish a market trend.

For this week the US is reporting no trade on live steers and heifers and dressed trade is being reported at \$195.00.

Amber McIntyre on behalf of Jamie Gamble, Market Information Coordinator, Beef Farmers of Ontario.