



Weekly Market Information Report for the week ending Thursday, December 29, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

Wishing you a Happy, Healthy 2017! Happy New Year!!!

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	238.00-247.00
A Grade Heifers	237.00-245.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	55	131.80-145.35	139.21	160.00	127.62
Medium Frame Steers +1250	48	128.25-142.43	136.51	146.75	129.38
Large & Medium Frame Steers +1250	103	127.40-145.16	139.19	160.00	128.36
Large Frame Heifers +1000	84	136.38-145.87	142.71	157.00	132.48
Medium Frame Heifers +1000	73	128.02-144.55	140.10	156.00	124.82
Large & Medium Frame Heifers +1000	157	133.99-146.70	141.75	157.00	132.38
Cows - All Weights	1,253	60.57-83.15	72.30	124.00	64.31
Bulls - All Weights	55	87.96-111.82	98.15	136.00	90.04

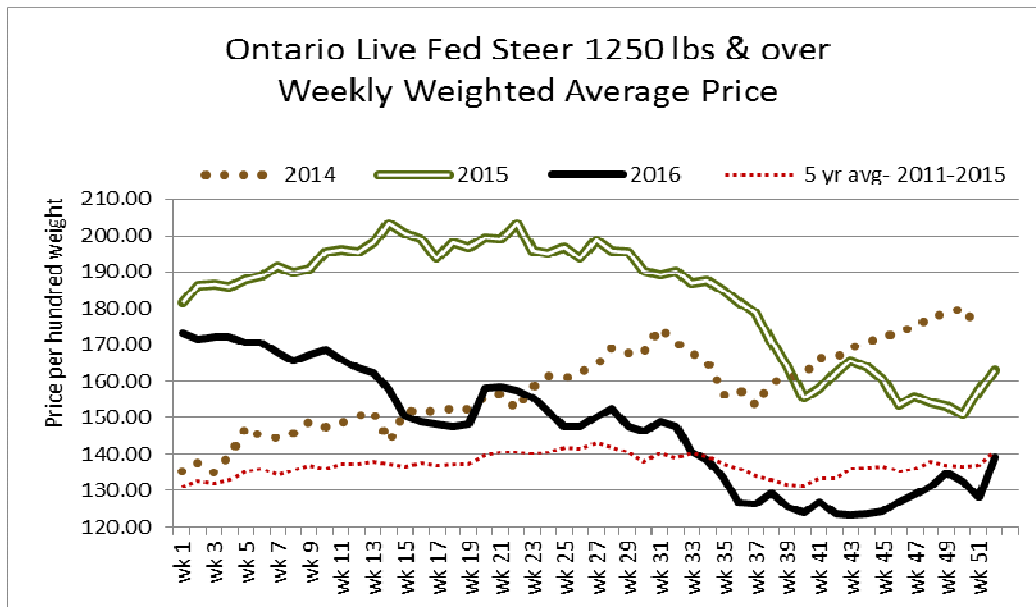
STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	447	172.05-193.04	181.31	196.50	175.37
900-999	118	173.81-190.03	181.38	196.00	180.24
800-899	123	166.07-195.89	182.89	206.00	165.45
700-799	120	180.50-199.47	187.85	203.00	169.38
600-699	199	183.41-210.12	195.26	228.00	194.44
500-599	144	192.53-217.90	206.20	244.00	182.91
400-499	74	188.78-228.12	209.70	244.00	183.47
-399	23	125.22-210.39	174.38	240.00	170.09

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	186	138.23-161.86	150.95	172.00	149.01
800-899	58	146.12-175.64	165.80	178.25	150.55
700-799	34	132.68-174.41	154.11	189.00	148.07
600-699	97	138.74-176.66	163.50	201.50	156.94
500-599	126	155.09-180.79	170.54	205.00	161.92
400-499	75	161.84-191.23	177.87	233.00	167.32
300-399	16	149.50-118.13	171.55	207.00	160.66
-299	-	-	-	-	159.27

At Aylmer Stockyards Inc.: December 28, 2016 – 27 Veal, 150 Cows, 20 Fed Cattle, 5bull, 130 Stockers, 69 Drop Calves

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	85.99-111.00	96.69	111.00
Cows	46.00-103.08	75.00	120.39
Veal over 600 lbs	94.99-132.00	123.10	132.00
Drop Calves	\$15.00-\$410.00/hd	\$107.13/hd	



ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Brussels Livestock: December 23, 2016 – 1,049 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.00-181.00	173.80	186.00	900+	142.25-164.00	153.50	164.00
900-999	175.25-191.50	182.15	196.00	800-899	150.00-178.25	168.22	178.25
800-899	156.00-197.00	178.85	206.00	700-799	127.00-173.00	153.18	173.00
700-799	183.00-203.00	189.19	203.00	600-699	130.00-175.00	160.54	201.50
600-699	184.00-212.50	197.67	212.50	500-599	161.00-175.00	169.06	179.00
500-599	196.00-222.00	210.11	234.00	400-499	161.00-195.00	180.21	233.00
400-499	202.00-238.00	220.34	238.00	300-399	142.00-190.00	170.80	207.00
399-	140.00-230.00	191.25	230.00				

Stocker sale at **Ontario Livestock Exchange: December 28, 2016 – 454 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.50-196.50	184.30	196.50	900+			
900-999	181.00-194.50	189.43	194.50	800-899			
800-899	190.00-202.50	197.10	202.50	700-799			
700-799	190.00-201.00	195.17	201.00				

Feeder cattle sold on a steady market! Not enough heifers sold to establish a market.

Stocker sale at **Aylmer Stockyards Inc: December 28, 2016 – 130 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	169.99-200.00	176.20	200.00	500-599	138.99-188.99	169.30	188.99
500-599	179.00-202.99	191.70	202.99	400-499	162.00-175.00	170.30	175.00
400-499	130.00-200.00	176.60	200.00				

Stocker sale at: **Ontario Livestock Exchange, December 29, 2016 – 189 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	156.00-182.00	172.11	182.00	600-699	167.00-200.00	183.50	200.00
700-799	162.50-187.50	179.75	187.50	500-599	155.00-192.50	178.19	192.50
600-699	195.00-207.50	198.33	207.50	400-499	180.00-205.00	188.33	217.50
500-599	196.00-217.50	205.46	227.50				
400-499	195.00-205.00	199.64	225.00				

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

On Thursday, December 29, 2016

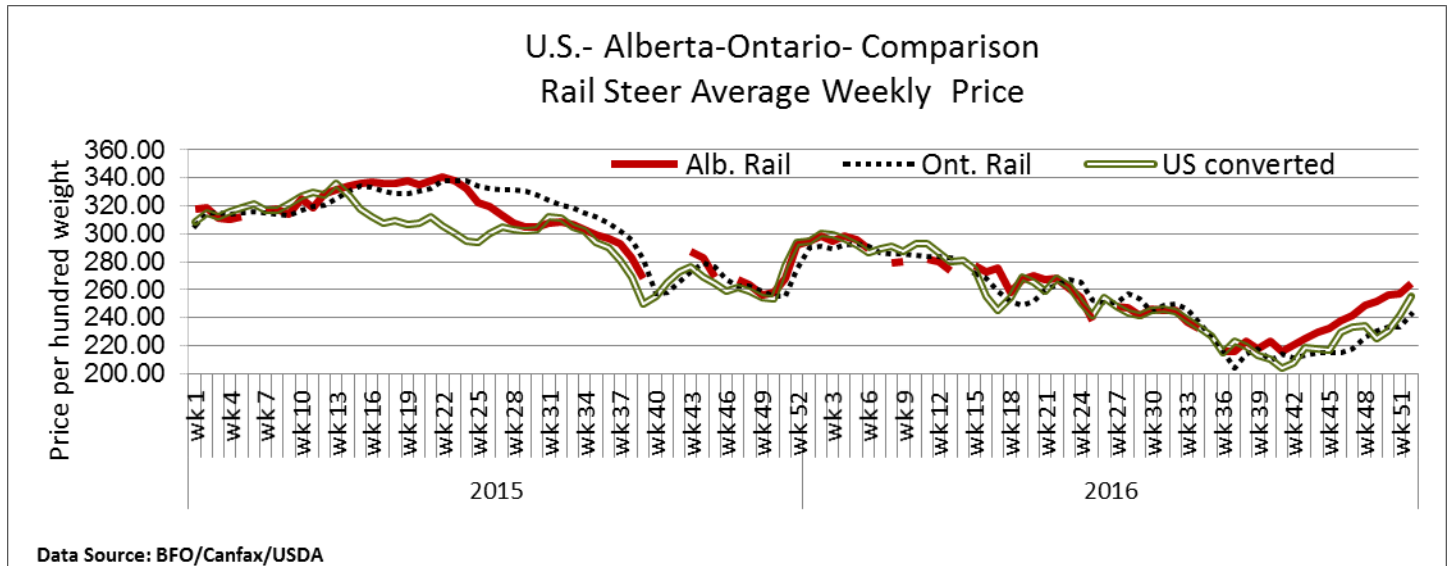
Price
239.50-243.50

Change from Last Week
+12.00

ALBERTA DIRECT TRADE

Week Ending Thursday, December 29, 2016

Steers	Live	N/A	Flat rail	N/A
Heifers	Live	N/A	Flat rail	N/A



Data Source: BFO/Canfax/USDA

U.S. TRADE (U.S. funds)

Week Ending Thursday, December 29, 2016

Choice and Select Steers and Heifers:	Live	114.50-118.00
	Rail	188.00-190.00

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec. 10, 2016	Week ending Dec. 3, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	4,473	3,865	170,678
Steers & Heifers	881	827	39,683
Cows	2,823	2,720	108,059
Bulls	769	318	22,936

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending December 31, 2016	Previous Week	Year Ago
Grand Total	507,000	572,000	440,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
December 9, 2016	2.4901	2.3020
December 2, 2016	2.5334	2.3210
November 25, 2016	2.4839	2.3183

U.S. BOXED BEEF CUT-OUT VALUES (U.S. Funds)

	Choice 600-900	Select 600-699
Current five day average	199.94	190.38

LIVE CATTLE – CANADA

IMPORTS	<i>Import % change from 2015 YTD</i>	EXPORTS	<i>Export % change from 2015 YTD</i>		
<i>Jan 1- Oct 31, 2016</i>		<i>Jan 1- Dec 10, 2016</i>			
Pure bred	3,177	+2%	Slaughter steers & heifers	299,894	+51%
Non-pure bred	14,310	-45%	Feeder steers & heifers	176,118	-39%
			Cows & Bulls	247,226	-10%

BEEF EXPORTS – CANADA

United States	<i>Change from last year YTD</i>	Mexico	<i>Change from 2015 YTD</i>	
<i>Jan 1 – Oct 31</i>		<i>Jan 1 – Oct 31</i>		
Total	229,796 tonnes	+18% or +35,087 tonnes	13,792 tonnes	-17% or -2,809 tonnes

BEEF PRODUCTION – CANADA

	<i>Jan 1 – Dec 17</i>	<i>Last Year Same Time</i>	<i>% Change</i>	<i>Change in tonnes YTD</i>
Fed	885,360 tonnes	811,917 tonnes	+9%	+73,443
Non-fed	133,742 tonnes	113,382 tonnes	+18%	+20,360

BEEF IMPORTS – CANADA

	<i>Jan 1 – Dec 17</i>	<i>Last Year Same Time</i>	<i>% Change</i>	<i>Change in tonnes YTD</i>
United States	119,503 tonnes	122,785 tonnes	-3%	-3,282 tonnes
Non-NAFTA	55,835 tonnes	70,233 tonnes	-21%	-14,398 tonnes
Total	182,034 tonnes	195,638 tonnes	-7%	-13,604 tonnes

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Dec	119.00 +0.30	Jan	130.45 -1.47	Mar	3.520 +2.2	Jan	9.964 -6.6	Spot	74.45 +0.35
Feb	116.05 -1.90	Mar	125.10 -1.70	May	3.574 +1.6	Mar	10.040 -8.6	Mar	74.41 +0.24
Apr	114.57 -1.17	Apr	124.65 -1.67	Jul	3.642 +1.2	May	10.124 -8.6	Jun	74.50 +0.24
Jun	104.67 -0.67	May	123.30 -1.72	Sep	3.712 +1.0	Jul	10.190 -8.6	Sep	74.60 +0.24
Aug	100.72 -0.22	Aug	123.37 -1.65	Dec	3.800 +0.6	Aug	10.176 -8.0	Dec	74.70 +0.24
Oct	100.42 -0.05	Sep	121.90 -1.45	Mar	3.890 +0.4	Sep	10.022 -6.2	Mar	74.83 +0.25

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Comments for the week ending December 29, 2016

There were 260 fed steers and heifers sold through auction markets this week up 69 from last week and 17 less than last year at this time. Fed steers sold from \$127.40-\$145.16 averaging \$139.19 up \$10.83 from last week and \$23.66 below year ago prices. Fed heifers ranged from \$133.99-\$146.70 averaging \$141.75 up \$9.37 from last week and \$23.92 below year ago prices. This week's average prices are the highest average prices since August 18, 2016. Auction reported active trading on good demand with prices \$2.00-\$5.00 higher.

Ontario railgrade prices started out the previous Friday from \$238.00-\$240.00 dressed for steers and \$237.00-\$239.00 for heifers. By Wednesday prices were sitting at \$245.00-\$246.00 dressed for steers and \$244.00-\$245.00 for heifers with delivery the first week of January. This week's average prices are up \$9.25 from last week and \$32.50 below last year at this time.

There were 1,253 cull cows sold through auction markets this week down 873 from last week and 136 less than last year at this time. Cull cows sold from \$60.57-\$83.15 averaging \$72.30 up \$7.99 from last week and \$16.61 lower than year ago prices. This week's average prices are the highest since the week ending October 13, 2016. Auction market reports started off with a good demand and prices \$3.00-\$8.00 higher. As the week progressed trade was steady to the sharp advances made.

There were 1,842 stocker and feeder cattle sold this week down 581 from the previous week but 1,426 more than last year at this time. Auction markets reported calves/light weights holding steady to stronger on an active trade. Heavier/yearling cattle also saw steady to strong prices, up \$2.00-\$5.00 cwt. Actual average prices this week saw steers weighing 400-500 lbs up \$26.23 from the week before on average, steers 500-600 lbs were up \$23.29, 600-700 lbs were up \$0.82, 700-800 lbs up \$18.47, 800-900 lbs up \$17.44, 900-100 lbs up \$1.14 and steers over 1000 lbs averaged \$5.94 stronger than the week before on average. Heifers weighing between 300-400 lbs averaged \$10.89 higher than the week before, heifers 400-500 lbs were up \$10.55, 500-600 lbs up \$8.62, 600-700 lbs up \$6.56, 700-800 lbs up \$6.04, 800-900 lbs up \$15.25 and heifers over 900 lbs averaged \$1.94 stronger the last week on average.

The Quebec electronic market this week ranged from \$239.50-\$243.50 up \$12.00 from last week on average.

Alberta direct trade was light this week. Canfax reports: ``so far this week have seen light trade develop with dressed sales marked at 265.00 delivered while live sales have been reported in the upper 150's." Final results were not available at time of reporting as Canfax continues to collect prices, but the weekly weighted average looks like it is going to be around \$158.55 on a live basis.

The US cash cattle trade was quiet until Thursday, however on Wednesday the Fed Cattle Exchange, online auction, had 4,786 head on offer with 4,464 sold. Sales ranged from \$114.50-\$116.75 live, averaging \$115.38, which is up \$2.70 from last week. On Thursday the cash cattle traded exploded in the north with sales reported from \$188.00-\$190.00 dressed up \$8.00-\$10.00 from last week. Bids in the south reached \$118.00 on a live basis but sellers resisted the lower bids and held out for better prices. Today, Friday, at time of reporting a light trade in the north is reported at \$118.00 live, up \$3.00 from last week on average.