



Weekly Market Information Report for the week ending Thursday, January 12, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	250.00-252.00
A Grade Heifers	249.00-255.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	148	139.94-153.01	146.27	158.00	141.26
Medium Frame Steers +1250	165	139.69-149.98	146.32	166.00	144.38
Large & Medium Frame Steers +1250	313	138.78-150.74	146.21	166.00	141.59
Large Frame Heifers +1000	188	133.70-150.96	143.16	164.00	144.46
Medium Frame Heifers +1000	172	131.81-152.38	144.93	158.00	147.76
Large & Medium Frame Heifers +1000	359	131.02-151.79	143.67	164.00	146.17
Cows - All Weights	2,461	59.28-81.43	70.22	120.00	69.53
Bulls - All Weights	85	88.63-102.70	95.06	128.00	88.85

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	420	170.07-192.40	182.64	197.00	188.16
900-999	211	174.97-201.20	189.19	208.00	163.49
800-899	215	160.41-201.67	187.66	212.00	160.69
700-799	311	164.81-206.97	190.05	218.00	165.28
600-699	359	162.54-207.39	191.44	225.50	192.93
500-599	250	167.90-219.17	199.05	235.00	193.69
400-499	194	162.51-211.02	192.82	236.00	188.25
-399	62	140.06-199.92	167.15	231.00	150.14

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	265	140.42-162.45	152.07	180.00	139.39
800-899	91	121.49-164.65	152.89	172.50	148.82
700-799	187	136.88-169.42	158.39	188.25	144.37
600-699	243	138.07-167.31	156.79	186.50	150.28
500-599	264	127.19-179.55	159.86	192.99	158.33
400-499	126	129.30-171.73	151.38	220.00	160.25
300-399	49	143.70-178.65	158.35	237.50	169.97
-299	18	132.83-161.64	151.52	190.00	153.58

At **Kawartha Lakes Community Sale Barn, January 7, 2017** – 240 Cows, 8 Bulls, 35 Stockers & 53 Veal, 7 fed cattle

	Price Range	Avg.	Top
Cows	62.50-83.50	70.79	88.00
Bulls over 1600 lbs	84.00-104.00	95.04	104.00
Bulls under 1600 lbs	87.00-109.00	97.01	109.00
Veal over 600 lbs	86.00-140.00	105.07	140.00
Veal 126-300 lbs	130.00-172.50	14.74	172.50
Veal under 125 lbs	110.00-190.00	137.39	190.00

Denfield Livestock Exchange Inc., January 10, 2017: 107 Fed Cattle, 15 Veal, 2 Bulls, 75 Cows & 140 Drop Calves

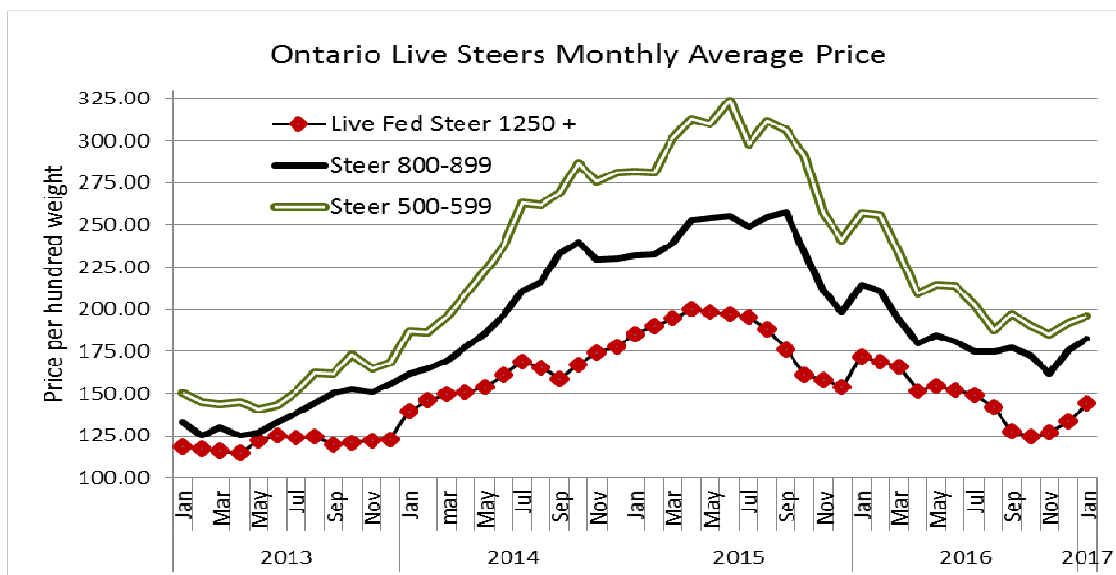
	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	158.75	Good beef cows	75.00-85.00	98.00
Good steers	145.00-150.00		Good Holstein cows	70.00-80.00	
Choice heifers	150.00-155.00	157.25	D1 & D2 Cows	60.00-70.00	
Good heifers	145.00-150.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	120.00-130.00		Choice drop calves	\$150.00-\$250.00/hd	\$375.00
Plain & heavy veal	110.00-120.00		Good drop calves	\$100.00-\$150.00	
Good beef bulls	90.00-100.00		Plain & Newborns	\$50.00-\$100.00	

At Renfrew Pontiac Livestock Ltd.: January 10, 2017 – 21 Replacement Calves, 96 Cows & 4 Bulls

	Price Range	Top
Replacement Calves	\$75.00-\$115.00/hd	
Cows D1 & D2	77.00-87.00	99.00
Cows D3	68.00-76.00	
Cows D4	58.00-67.00	
Bulls	86.00-104.00	

At Aylmer Stockyards Inc.: January 11, 2017 – 33 Veal, 146 Cows, 9 Fed Cattle, 1 bull, 7 Stockers, 100 Drop Calves

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	93.00-107.00	101.69	107.00
Cows	44.00-94.49	71.49	94.49
Veal over 600 lbs	81.99-151.00	114.10	151.00
Drop Calves	\$10.00-\$450.00/hd	\$170.95/hd	



(January 2017 prices run from January 1-12th)

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: January 6, 2017 – 535 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	137.00-197.00	178.96	197.00	+900 lbs	158.75-171.00	164.42	180.00
900-999	172.00-207.00	194.67	207.00	800-899	146.00-172.50	166.25	172.50
800-899	119.00-195.00	177.20	195.00	700-799	166.00-188.25	186.22	188.25
700-799	165.00-199.00	188.52	199.00	600-699	150.00-186.50	170.82	186.50
600-699	191.00-213.00	204.39	213.00	500-599	151.50-186.00	197.70	186.00
500-599	186.50-224.00	203.45	224.00	400-499	140.00-158.00	143.33	150.00
400-499	190.00-210.00	200.60	215.00	300-399	145.00-207.00	164.40	207.00
399-	140.00-215.00	177.50	215.00				

Stocker sale at: **Community Livestock Exchange: January 10, 2017 – 250** Stockers

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
800-899	112.99-177.00	148.70	177.00	600-699	110.00-176.00	149.19	176.00
700-799	100.00-184.00	141.90	184.00	500-599	92.50-177.00	151.89	177.00
600-699	115.99-194.99	165.50	194.99	400-499	130.00-185.00	161.20	185.00
500-599	145.99-225.99	200.70	225.99				
400-499	125.00-229.00	192.59	229.00				

Stocker sale at: **Renfrew Pontiac Livestock: January 10, 2017 – 339** Stockers

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
900-999	137.50-183.00	167.99	183.00	900+	141.99-167.50	157.69	167.50
800-899	119.99-189.99	174.90	189.99	800-899	94.99-169.99	162.00	169.99
700-799	110.00-195.50	182.69	195.50	700-799	135.00-170.99	166.59	170.99
600-699	139.99-214.99	196.10	214.99	600-699	130.00-175.00	161.89	175.00
500-599	164.99-218.00	195.90	218.00	500-599	119.99-192.99	163.90	192.99
400-499	150.00-225.99	201.79	225.99	400-4998	125.00-180.00	156.60	180.00

Stocker sale at **Ontario Livestock Exchange: January 11, 2017 – 567** Stockers

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
1000+	181.00-197.00	189.73	197.00	900+	166.50-170.00	168.25	170.00
900-999	190.50-208.00	196.56	208.00				
800-899	201.00-205.00	203.55	205.00				
700-799	212.00-218.00	215.67	218.00				
500-599	190.00-233.00	227.63	233.00				

Stocker sale at: **Ontario Livestock Exchange, January 12, 2017 – 257** Stockers

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
900-999	125.00-156.00	150.38	159.00	900+	112.50-142.00	128.77	152.00
800-899	161.00-190.00	171.36	197.00	800-899	105.00-145.00	135.89	145.00
700-799	152.50-210.00	187.89	210.00	700-799	100.00-160.00	130.05	166.00
600-699	153.00-209.00	186.39	209.00	600-699	125.00-150.00	139.80	161.00
500-599	157.50-201.00	179.04	216.00				
400-499	165.00-194.00	184.64	194.00				

Stocker sale at: **Ontario Stockyards Inc., January 12, 2017 – 1,063** Stockers

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
1000+	100.00-146.50	117.59	181.00	900+	90.00-141.00	118.85	159.50
900-999	140.00-191.00	175.66	194.00	800-899	120.00-168.00	149.65	168.00
800-899	167.50-212.00	195.81	212.00	700-799	146.00-174.50	164.69	174.50
700-799	179.00-217.00	198.63	217.00	600-699	144.00-167.00	160.00	173.00
600-699	175.00-214.00	200.00	225.50	500-599	135.00-181.00	164.91	181.00
500-599	185.00-235.00	213.03	235.00	400-499	120.00-175.00	142.30	220.00
400-499	171.00-133.50	208.83	236.00	300-399	140.00-174.00	155.33	181.00
399-	150.00-224.00	185.54	231.00				

Stocker sale at: **Ottawa Livestock Exchange, January 12, 2017 – 208** Stockers

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
700-799	169.00-189.00	177.75	189.00	700-799	110.00-142.00	127.33	155.00
600-699	160.00-204.00	182.30	204.00	600-699	135.00-164.00	148.58	164.00
500-599	129.00-190.00	175.16	190.00	500-599	139.00-162.00	147.41	162.00
400-499	120.00-179.00	160.50	196.00	400-499	100.00-162.00	140.00	162.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

On Thursday, January 5, 2017	Price 249.00-250.00	Change from Last Week +8.12
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ALBERTA DIRECT TRADE

Week Ending Thursday, January 5, 2017

Steers	Live	159.00-159.50	Flat rail	262.50-270.00
Heifers	Live	N/T	Flat rail	262.50-270.00

U.S. TRADE (U.S. funds)

Week Ending Thursday, January 5, 2017

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec. 24, 2016	Week ending Dec. 17, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,673	3,887	178,238
Steers & Heifers	671	983	41,287
Cows	2,435	2,230	112,724
Bulls	617	674	24,227

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending <i>January 7, 2017</i>	# of hd change <i>from week ago</i>	YTD	% Change <i>(Week Ago)</i>	% Change <i>(Year Ago)</i>
Grand Total	39,757	+2,157	39,757	6%	-14%
Western Slaughter	30,030	+1,423	30,030	+5%	-17%
Eastern Slaughter	9,727	+734	9,727	+8%	-3%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
January 7, 2017	918	825
December 31, 2016	914	824
January 9, 2016	942	862

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending <i>January 14, 2017</i>	Previous Week	Year Ago
Grand Total	,000	,000	,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
December 9, 2016	2.4901	2.3020
December 2, 2016	2.5334	2.3210
November 25, 2016	2.4839	2.3183

U.S. BOXED BEEF CUT-OUT VALUES (U.S. Funds)

	Choice 600-900	Select 600-699
Current five day average	193.61	189.93

LIVE CATTLE – CANADA

IMPORTS	<i>Import % change from 2015 YTD</i>	EXPORTS	<i>Export % change from 2015 YTD</i>		
<i>Jan 1- Nov 30, 2016</i>		<i>Jan 1- Dec 31, 2016</i>			
Pure bred	3,785	+9%	Slaughter steers & heifers	315,387	+44%
Non-pure bred	20,425	-295%	Feeder steers & heifers	179,045	-38%
			Cows & Bulls	259,379	-13%

BEEF EXPORTS – CANADA

United States	<i>Change from last year YTD</i>	Mexico	<i>Change from 2015 YTD</i>	
<i>Jan 1 – Nov 30</i>		<i>Jan 1 – Nov 30</i>		
Total	250,152 tonnes	+17% or +36,783 tonnes	15,002 tonnes	-17% or -3,149 tonnes

BEEF PRODUCTION – CANADA

	<i>Jan 1 – Dec 31</i>	<i>Last Year Same Time</i>	<i>% Change</i>	<i>Change in tonnes YTD</i>
Fed	909,653 tonnes	852,129 tonnes	+7%	+57,524
Non-fed	139,308 tonnes	120,577 tonnes	+16%	+18,731

BEEF IMPORTS – CANADA

	<i>Jan 1 – Dec 31</i>	<i>Last Year Same Time</i>	<i>% Change</i>	<i>Change in tonnes YTD</i>
United States	123,953 tonnes	128,527 tonnes	-4%	-4,574 tonnes
Non-NAFTA	57,394 tonnes	74,048 tonnes	-22%	-16,654 tonnes
Total	188,187 tonnes	205,478 tonnes	-8%	-17,291 tonnes

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	118.52	+1.05	Jan	130.45	+0.12	Mar	3.584	+0.2	Jan	10.424	+10.4	Spot	76.21	+0.02
Apr	117.92	+1.45	Mar	129.30	+1.55	May	3.654	+0.6	Mar	10.462	+6.0	Mar	76.26	+0.04
Jun	108.02	+1.20	Apr	128.85	+1.55	Jul	3.724	+0.6	May	10.554	+6.4	Jun	76.35	+0.04
Aug	103.67	+1.15	May	127.37	+1.27	Sep	3.794	+0.6	Jul	10.614	+6.2	Sep	76.44	+0.04
Oct	103.32	+1.15	Aug	128.37	+1.50	Dec	3.862	+0.2	Aug	10.572	+5.6	Dec	76.55	+0.04
Dec	103.45	+0.95	Sep	126.07	+1.35	Mar	3.944	+0.2	Sep	10.370	+4.0	Mar	76.68	+0.05

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

18-Jan	11:00 am	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen's/Victoria Beef Producers Stocker Sale
20-Jan	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Association- Stocker Sale
28-Jan	11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale

Comments for the week ending January 12, 2017

There were 672 fed steers and heifers sold through auction markets this week up 222 head from last week, but 223 less than this time last year. Fed steers traded from \$138.78-\$150.74 live averaging \$146.21 up \$4.62 from last week and \$25.22 below year ago prices. Heifers ranged from \$131.02-\$151.79 averaging \$143.67 down \$2.50 from last week, and \$28.24 lower than last year at this time. Auction markets reported a strong active trade with prices holding steady.

Ontario railgrade prices traded in a fully steady range this week to the previous Wednesday, with steers selling from \$250.00-\$252.00 dressed, while heifers sold from \$249.00-\$251.00 most of the week, with just Wednesday reaching sales to \$255.00. This week's averages are up \$1.75 from last week for steers and \$2.00 higher for heifers. Compared to last year at this time prices are down \$40.00 on average.

The Canadian Boxed Beef Report published by Kevin Grier notes Canadian spot availability as light. "Packers do not have product. There are some items that don't even have a few boxes let alone a few cases or loads. Briskets might be a little longish as are AAA ribs, but that is it." Regarding Canadian buyer activity Kevin writes: "Big and small retailers and distributors all seem to be looking for spot orders but nothing is available. Distributors are looking for anything and everything in order to replenish. Big retailers are assessing and re-assessing plans given the tight supplies and higher price levels since the last time they paid attention to beef prior to the Christmas period. Feature pricing that had been planned prior to the Christmas for February and March no longer work now. Western banners that need Canadian product are having to bite the bullet or change ad pricing." In Ontario this week, seven out of the nine larger grocery chains featured beef on the front page with two pricing beef aggressively.

2,461 cull cows were on offer this week at Ontario auction markets up 323 head from last week and 24 more than last year at this time. Cull cows ranged from \$59.28-\$81.53 averaging \$70.22 up \$0.69 from last week and \$19.88 below year ago prices. Auction market reports started out steady until Tuesday when the market was steady to stronger, up \$1.00-\$2.00, and \$5.00 stronger in spots. By Wednesday trade was active with prices \$2.00-\$3.00 higher and easier in spots, with the market ending on a stronger tone.

1,358 more stocker and feeder cattle were on offer this week at auction markets totalling 3,265 head, which up 33 head from last year at this time. Auction markets reported the calves as active on a steady trade with some lots up \$4.00-\$10.00 cwt. Heavier/yearling cattle sold actively at higher prices, also up \$4.00-\$10.00 in spots, with the market ending steady to \$2.00-\$5.00 cwt higher. Actual average prices this week saw steers 400-500 lbs up \$4.57 from last week on average, steers 500-600 lbs up \$5.36, 600-700 lbs down \$1.49, 700-800 lbs up \$24.77, 800-900 lbs up \$26.97, 900-1000 lbs up \$25.70 and steers over 1000 lbs averaged \$5.52 lower than last week on average. Heifers weighing between 300-400 lbs averaged \$11.62 below last week, heifers 400-500 lbs were down \$8.87, 500-600 lbs up \$1.53, 600-700 lbs up \$6.51, 700-800 lbs up \$14.02, 800-900 lbs up \$4.07 and heifers over 900 lbs averaged \$12.78 stronger than last week's weighted average.

The Quebec electronic market this week ranged from \$245.00-\$249.25 dressed, down \$2.30 from last week on average.

Alberta direct trade was light this week. Canfax reports live steers from \$159.00-\$159.50 down \$1.63 from last week on average, while dressed steers and heifers sold from \$262.50-\$270.00 averaging \$3.43 stronger than last week for steers and \$2.57 higher on heifers.

The US cash cattle trade for the week ending January 5th, reported by the USDA Mandatory Price Report, listed sales for the week ranging from \$115.50-\$119.00 on a live basis, with steers averaging \$117.67 up \$0.23 from the previous week, while heifers averaged \$117.43 down \$0.21. On the rail weekly sales ranged from \$186.00-\$188.00 dressed with steers averaging \$187.97 down \$0.89 from the previous week, while heifers averaged \$188.00 down \$0.64. This week, on Wednesday at the Fed Cattle Exchange, online auction, there were 5,841 head on offer with 4,046 sold. Sales ranged from \$118.00-\$120.00 live, averaging \$119.16 up \$2.39 from last week's weighted average price at the online sale. At time of reporting the US cash market remains untested for the week. Bids in the south are sitting at \$116.00 live and \$188.00 dressed in the north, with sellers showing no interest in the lower prices. Asking prices are sitting at \$120.00-\$122.00 live in the south and \$190.00 plus dressed in the north. At this point it seems that sellers are willing to hold out longer for better prices as supplies are reported as tight. Whether or not packers will budge is the question. Sooner or later one side will have to give in if any trade on the cash market is to happen this week, but that could be later this afternoon or early evening.