



Weekly Market Information Report for the week ending Thursday, July 27, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	245.00-260.00
A Grade Heifers	244.00-259.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	100	135.53-151.33	144.15	160.00	151.35
Medium Frame Steers +1250	72	140.56-148.31	145.90	149.00	147.04
Large & Medium Frame Steers +1250	169	137.21-150.81	145.25	160.00	151.79
Large Frame Heifers +1000	80	137.33-150.76	143.66	165.00	149.58
Medium Frame Heifers +1000	50	128.91-143.38	137.19	147.00	151.49
Large & Medium Frame Heifers +1000	130	131.00-146.53	140.52	165.00	151.25
Cows - All Weights	1595	75.15-101.12	87.64	140.00	86.52
Bulls - All Weights	112	110.55-146.69	129.06	195.99	118.79

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	875	150.96-178.03	159.50	186.00	172.32
900-999	125	158.69-178.82	171.31	189.00	178.78
800-899	77	162.23-192.23	178.40	200.00	173.38
700-799	88	162.71-199.23	183.18	230.00	167.29
600-699	102	157.13-220.22	190.01	245.00	178.69
500-599	95	176.81-240.34	215.91	272.00	222.76
400-499	48	181.08-241.41	218.14	285.00	220.27
-399	22	189.73-226.41	201.76	256.00	212.56

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	237	142.20-162.63	154.05	178.00	155.00
800-899	83	142.04-169.08	159.53	182.00	175.78
700-799	72	149.57-177.36	166.43	191.00	176.37
600-699	73	158.30-199.46	182.61	225.00	192.07
500-599	97	171.86-213.96	197.00	235.00	196.08
400-499	57	159.36-208.15	186.80	232.50	201.55
300-399	11	202.04-217.86	209.95	260.00	230.62
-299	6	181.67-213.33	199.66	222.50	217.19

At Kawartha Lakes Community Sale Barn, July 22, 2017

	Price Range	Avg.	Top
Cows	80.00-108.00	88.87	110.00
Bulls under 1600 lbs	114.50-130.50	123.62	130.50
Veal 600 lbs+	107.00-124.00	112.76	124.00
Veal 126-300 lbs	160.00-230.00	195.27	230.00

Denfield Livestock Exchange Inc., July 25, 2017: 147 Fed Cattle, 38 Veal, 2 Bulls, 68 Cows & 160 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	148.00-152.00	156.50	Good beef cows	90.00-115.00	121.50
Good steers	140.00-148.00		Good Holstein cows	85.00-90.00	
Choice heifers	148.00-152.00		D1 & D2 Cows	75.00-85.00	
Good heifers	140.00-148.00		D3 & D4 Cows	65.00-75.00	
Good Holstein veal	125.00-130.00		Choice drop calves	\$300.00-\$500.00	\$540.00
Plain & heavy veal	113.00-125.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	75.00-82.00		Plain & Newborns	\$70.00-\$200.00	

At Renfrew Pontiac Livestock Ltd.: July 25, 2017 – 20 Replacement Calves, 48 Cows, 5 Bulls & 84 Stockers

	Price Range	Top
Replacement Calves	150.00-220.00	320.00
Cows D1 & D2	97.00-111.00	115.00
Cows D3	89.00-96.00	
Cows D4	82.00-88.00	
Bulls	120.00-132.00	134.50

At Aylmer Stockyards Inc.: July 26, 2017 – 40 Veal, 86 Cows, 7 Bulls, 17 Fed Cattle, 6 Stockers, unknown Drop Calves

	Price Range	Average	Top
Cows	69.99-119.99	91.60	119.99
Veal over 600 lbs	94.99-135.00	121.39	135.00
Drop Calves	\$25.00-\$650.00	\$164.44	

ONTARIO STOCKER & FEEDER TRADE

The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

Stocker sale at Brussels Livestock: July 21, 2017 – 700 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	166.50-178.50	171.71	186.00	900+ lbs	149.75-165.00	158.01	178.00
900-999	169.50-180.00	176.77	186.00	800-899	157.00-182.00	168.48	182.00
800-899	183.00-200.00	190.63	200.00	700-799	170.00-191.00	184.96	191.00
700-799	188.00-224.00	206.66	229.00	600-699	172.00-225.00	205.56	225.00
600-699	224.00-245.00	234.41	245.00	500-599	195.00-233.50	219.11	235.00
500-599	234.00-272.00	252.43	272.00	400-499	160.00-187.00	180.54	222.00

Stocker sale at: Community Livestock Exchange: July 25, 2017 – 109 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	108.00-220.99	160.60	235.00	500-599	147.50-213.49	189.70	213.49
500-599	117.99-256.00	208.89	256.00				

Stocker sale at Ontario Livestock Exchange: July 26, 2017 – 741 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.00-179.00	156.90	179.00	900+	148.00-179.00	156.90	179.00
900-999	158.00-189.00	178.96	189.00	901-999	158.00-189.00	178.96	189.00
800-899	168.00-192.50	186.17	192.50	801-899	168.00-192.50	186.17	192.50

Stocker sale at: Ontario Livestock Exchange, July 27, 2017 – 142 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	155.00-181.00	170.65	181.00	900+	121.00-140.00	133.29	162.00
700-799	144.00-174.50	163.35	174.50				
600-699	122.50-185.00	160.28	185.00				

Stocker sale at: **Ontario Stockyards Inc., July 27, 2017 – 266** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	91.00-149.00	123.72	162.00	900+	110.00-161.50	144.46	161.50
900-999	139.50-165.00	153.76	180.00	800-899	122.00-159.00	153.34	164.00
800-899	159.00-198.50	177.40	198.50	700-799	137.50-170.00	155.91	186.00
700-799	170.00-222.50	197.67	230.00	600-699	167.50-195.00	182.72	200.00
600-699	173.50-233.00	198.54	244.00				
500-599	160.00-227.00	206.57	240.00				
400-499	219.00-236.50	232.24	236.50				

Stocker sale at: **Ottawa Livestock Exchange, July 27, 2017 – 81** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	125.00-232.00	191.40	232.00	500-599	174.00-220.00	205.00	220.00
500-599	192.00-232.00	210.07	244.00				

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
On Thursday, July 27, 2017	247.00-251.00	-8.50

ALBERTA DIRECT TRADE

Week Ending Thursday, July 27 2017

Steers	Live	N/T	Flat rail	234.50-238.50
Heifers	Live	N/T	Flat rail	234.50-237.50

U.S. TRADE (U.S. funds)

Week Ending Thursday, July 27, 2017

Choice and Select Steers and Heifers:	Live	117.00-119.00
	Rail	187.00-188.00

LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 08, 2017	Week ending July 1, 2017	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,057	2,671	74,378
Steers & Heifers	97	672	15,755
Cows	1,308	1,539	43,894
Bulls	652	460	14,729

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 29, 2017	Previous Week	Year Ago
Grand Total	627,000	622,000	580,000

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending July 22, 2017	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,106	-1,703	1,514,487	-3%	+8%
Western Slaughter	47,665	+6,916	1,167,128	-4%	+8%
Eastern Slaughter	12,441	+29	347,359	+0%	+7%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 22, 2017	868	803
July 15, 2017	860	789
July 23, 2016	901	817

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	207.34	197.01

CANADIAN BOXED BEEF CUT-OUT VALUES-(updates currently unavailable)

	AAA	AA
Week Ending June 16, 2017	3.1272	2.7198

LIVE CATTLE – CANADA

		Import % change from 2016 YTD			Export % change from 2016 YTD
IMPORTS			EXPORTS		
	Jan 1- May 30			Jan 1-July 15	
Pure bred	2,280	+65%	Slaughter steers & heifers	169,488	+4%
Non-pure bred	21,216	+182%	Feeder steers & heifers	81,357	-43%
			Cows & Bulls	104,954	-26%

BEEF EXPORTS – CANADA

United States	Change from last year YTD	Mexico	Change from last year YTD
Jan 1 – May 30		Jan 1 – May 30	
Total 104,175 tonnes	-2% or -1,955 tonnes	6,898 tonnes	+14% or +848tonnes

BEEF PRODUCTION – CANADA

	Jan 1 – July 22	Last Year Same Time	% Change
Fed	489,436 tonnes	477,860 tonnes	+2%
Non-fed	87,083 tonnes	78,149 tonnes	+11%

BEEF IMPORTS – CANADA

	Jan 1 – July 22	Last Year Same Time	% Change
United States	69,047 tonnes	69,549	-1%
Non-NAFTA	27,368 tonnes	38,213 tonnes	-28%
Total	100,129 tonnes	112,190 tonnes	-11%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$		
\$/cwt US	\$/cwt US	\$/bu US	¢/bu	\$/bu US	¢/bu	
Aug 112.90 -1.40	Aug 146.05 -1.77	Sep 3.742 Unc	Aug 10.006 +6.0	Spot 80.42		+0.78
Oct 112.42 -1.15	Sep 147.10 -1.85	Dec 3.880 +0.2	Sep 10.060 +6.0	Aug 80.46		+0.80
Dec 113.40 -1.00	Oct 146.85 -1.40	Mar 3.996 +0.4	Nov 10.130 +5.4	Sep 80.50		+0.80
Feb 115.27 -1.05	Nov 145.80 -1.05	May 4.050 +0.4	Jan 10.214 +5.4	Oct 80.52		+0.79
Apr 115.35 -0.87	Jan 143.32 -0.47	Jul 4.100 +0.4	Mar 10.252 +5.4	Nov 80.54		+0.77
Jun 109.32 -0.32	Mar 141.10 +0.02	Sep 4.124 +1.2	May 10.280 +4.4	Dec 80.56		+0.80

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Comments for the week ending July 27, 2017

Fewer receipts of fed steers and heifers sold through auction markets this week with 299 head reported, down 109 from last week and 65 less than last year at this time. Fed steers traded from \$137.21-\$150.81 averaging \$145.25 down \$9.86 from last week and \$0.99 less than year ago prices. Heifers sold from \$131.00-146.53 averaging \$140.52 down \$10.43 from last week, and \$0.92 below year ago prices. Auction markets reported selective demand, trade was under pressure at prices \$3.00-\$4.00 lower. There were even further losses on second cut cattle, easier prices.

Ontario railgrade prices continued to decline this week at a slow rate. The previous Friday reported prices for steers at \$247.00-\$260.00 and heifers \$246.00-\$259.00. By Monday prices were ranging from \$245.00-\$255.00 for steers and \$244.00-\$254.00 for heifers, there was no trade reported for the remainder of the week. This week's average prices are \$2.00 lower than last week's average prices. There were 1,595 cull cows sold through auction markets this week up 120 head from last week but 361 less than this time last year. Cull cows sold from \$75.15-\$101.12 averaging \$87.64 up \$1.12 from last week and \$5.41 higher than last year at this time. Auction markets reported trade early in the week as steady to stronger with prices slightly higher. By the end of the week trade was being reported as barely to mainly steady on a lighter market.

There were 2,068 stocker and feeder cattle sold through auction markets this week down 242 from last week and 687 less than the same week last year. Auction markets reported trade as mostly steady considering the quality, under pressure with heavy short keeps selling considerably lower. Actual average prices this week for steers 400-500 lbs were down \$2.13 from last week on average, 500-600 lbs down \$6.85, 600-700 lbs were up \$11.32, 700-800 lbs up \$15.89, 800-900 lbs up \$5.02, and 900 lbs and over were down \$17.81 from last week on average. Heifers 300-400 lbs were down \$20.67 from last week on average, 400-500 lbs down \$14.75, 500-600 lbs up \$0.92, 600-700 lbs down \$9.46, 700-800 lbs down \$9.94, and heifers over 800 lbs averaged \$20.31 lower than last week on average.

The Quebec electronic market reported trade for the week ending July 27, 2017 at \$247.00-\$251.00 dressed, down \$8.50 from last week on average.

Alberta direct trade for the week ending July 27, 2017 saw sales reported for dressed steers from \$234.50-\$238.50 and heifers \$234.50-237.50. Sales are \$2.60 - \$3.30 lower than the previous week. No sales were reported for live steers or heifers.

The US cash cattle trade for the week has been reported from \$117.00-\$119.00 live. Dressed sales have been reported from \$187.00-\$188.00.

Amber McIntyre on behalf of Jamie Gamble, Market Information Coordinator, Beef Farmers of Ontario.