



## Weekly Market Information Report for the week ending Thursday, November 23, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

<b>A Grade Steers</b>	237.00-242.00
<b>A Grade Heifers</b>	236.00-241.00

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

<b>FED CATTLE</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
Large Frame Steers +1250	148	133.57-142.56	138.62	165.00	137.42
Medium Frame Steers +1250	82	126.57-139.07	133.05	152.50	138.92
Large & Medium Frame Steers +1250	230	130.77-141.10	136.62	165.00	139.08
Large Frame Heifers +1000	148	131.43-144.15	138.86	157.50	136.09
Medium Frame Heifers +1000	206	132.06-140.41	136.98	145.00	138.66
Large & Medium Frame Heifers +1000	354	132.31-144.34	137.84	157.50	138.18
Cows - All Weights	2,340	50.79-75.34	63.97	133.49	58.33
Bulls - All Weights	142	73.87-94.50	83.38	152.49	83.49

### STOCKERS - Large and Medium Frame

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
<b>1000+</b>	1,091	190.47-211.29	203.19	217.50	192.57
<b>900-999</b>	716	192.93-216.33	205.45	226.50	188.36
<b>800-899</b>	293	181.44-210.25	200.14	227.00	200.11
<b>700-799</b>	458	179.50-224.28	207.06	240.50	204.71
<b>600-699</b>	934	180.96-235.18	211.74	250.00	225.80
<b>500-599</b>	1,068	191.72-249.42	227.31	272.00	245.13
<b>400-499</b>	589	197.25-267.58	233.23	295.00	253.20
<b>-399</b>	231	182.97-264.22	224.58	295.00	265.77

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
<b>+900</b>	349	142.24-173.75	156.99	187.25	165.34
<b>800-899</b>	181	144.88-174.03	162.66	199.00	184.72
<b>700-799</b>	240	153.99-187.30	170.86	233.00	183.09
<b>600-699</b>	627	156.10-206.34	185.77	247.50	196.35
<b>500-599</b>	883	157.30-210.93	189.62	240.15	204.46
<b>400-499</b>	681	160.48-230.40	200.71	283.99	214.52
<b>300-399</b>	226	164.41-218.65	190.48	255.00	214.15
<b>-299</b>	35	143.60-194.00	170.13	310.00	229.38

At Kawartha Lakes Community Sale Barn, November 18, 2017 –86 cows, 17 bulls, 68 veal, 12 fed cattle

	<b>Price Range</b>	<b>Avg.</b>	<b>Top</b>
<b>Fed steers, large frame</b>	127.00-153.00	139.15	153.00
<b>Cows</b>	52.00-75.00	59.87	82.00
<b>Bulls over 1600 lbs</b>	76.00-92.00	82.76	92.00
<b>Veal 600 lbs &amp; over</b>	107.50-146.00	129.43	146.00
<b>Veal 126-300 lbs</b>	60.00-175.00	117.18	175.00

**Denfield Livestock Exchange Inc., November 21, 2017: 162 Fed Cattle, 11 Veal, 3 Bulls, 112 Cows & 124 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	145.00-150.00	155.50	Good beef cows	65.00-75.00	
Good steers	140.00-145.00		Good Holstein cows	60.00-70.00	77.00
Choice heifers	140.00-145.00	148.50	D1 & D2 Cows	50.00-60.00	
Good heifers	135.00-140.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	148.00-155.00		Choice drop calves	\$175.00-\$250.00/hd	\$500.00/hd
Plain & heavy veal	140.00-148.00		Good drop calves	\$100.00-\$175.00/hd	
Good beef bulls	75.00-104.00		Plain & Newborns	\$40.00-\$100.00/hd	

**At Renfrew Pontiac Livestock Ltd.: November 21, 2017 – 19 Replacement Calves, 125 Cows, 7 Bulls**

	Price Range	Top
Replacement Calves	60.00-125.00	
Cows D1 & D2	82.00-90.00	97.00
Cows D3	70.00-82.00	
Cows D4	55.00-69.00	
Bulls	82.00-94.00	

**At Aylmer Stockyards Inc.: November 22, 2017 – 8 stockers, 65 Veal, 193 Cows, 4 Bulls, 42 Fed Cattle**

	Price Range	Average	Top
Fed Heifers dairy & dairy cross	72.49-100.00	91.50	100.00
Cows	40.99-77.50	66.50	133.49
Veal over 600 lbs	107.00-169.99	136.09	169.99

**ONTARIO STOCKER & FEEDER TRADE**

**Stocker sale at Brussels Livestock: November 17, 2017 – 1,718 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	167.00-204.00	186.53	204.00	900+	149.75-178.00	163.31	184.00
900-999	188.00-211.00	202.25	211.00	800-899	151.00-185.00	173.38	199.00
800-899	200.00-219.00	211.00	224.00	700-799	156.00-185.00	168.40	190.00
700-799	192.00-228.00	214.03	228.00	600-699	159.00-208.00	185.49	210.00
600-699	185.00-236.00	212.57	236.00	500-599	175.00-213.00	194.92	229.00
500-599	210.00-242.00	227.82	269.00	400-499	195.00-245.00	223.92	245.00
400-499	232.00-260.00	245.96	295.00	300-399	190.00-232.00	208.64	232.00
399-	222.00-270.00	248.06	295.00	299-	167.00-210.00	229.40	310.00

**Stocker sale at Kawartha Lakes Community Sale Barn: November 18, 2017 – 94 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	155.00-170.00	167.09	170.00	400-499	127.50-190.00	177.06	190.00
600-699	165.00-250.00	188.75	250.00	300-399	200.00-235.00	210.15	235.00
400-499	185.00-280.00	209.81	280.00				

Stockers sold on a steady market.

**Stocker sale at: Temiskaming Livestock Sales: November 20, 2017 – 137 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	101.00-200.00	175.57	200.00	500-599	177.00-195.50	182.08	195.50
600-699	170.00-181.00	176.40	220.00	300-399	180.00-239.00	211.90	239.00
500-599	209.00-240.00	227.70	240.00				
400-499	160.00-240.00	190.75	240.00				
399-	180.00-245.00	215.00	245.00				

Stocker sale at: **Community Livestock Exchange: November 21, 2017 – 390** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	135.00-190.99	163.59	190.99	<b>600-699</b>	125.00-204.00	164.79	204.00
<b>700-799</b>	105.00-202.49	172.19	202.49	<b>500-599</b>	121.99-235.00	196.10	235.00
<b>600-699</b>	119.99-220.99	189.79	220.99	<b>400-499</b>	147.50-225.99	202.30	283.99
<b>500-599</b>	130.00-254.99	219.20	254.99				
<b>400-499</b>	185.00-274.00	245.00	274.00				
<b>399-</b>	182.49-267.49	237.50	267.49				

Stocker sale at: **Keady Livestock Market: November 21, 2017 – 625** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	164.00-211.00	189.29	211.00	<b>900+</b>	102.50-151.00	126.42	151.00
<b>900-999</b>	170.00-189.00	182.67	189.00	<b>800-899</b>	140.00-160.00	150.83	160.00
<b>800-899</b>	172.50-203.00	185.07	203.00	<b>700-799</b>	140.00-195.00	170.71	195.00
<b>700-799</b>	172.50-220.00	202.31	220.00	<b>600-699</b>	160.00-198.00	177.77	198.00
<b>600-699</b>	209.00-242.00	221.61	242.00	<b>500-599</b>	140.00-191.00	172.34	225.00
<b>500-599</b>	217.50-267.00	245.43	272.00	<b>400-499</b>	167.50-240.00	205.78	240.00
<b>400-499</b>	220.00-272.50	248.48	272.50	<b>300-399</b>	227.50-255.00	244.00	255.00
<b>399-</b>	235.00-277.50	253.61	287.50				

Stocker sale at: **Renfrew Pontiac Livestock: November 21, 2017 – 578** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	112.50-208.00	175.29	208.00	<b>700-799</b>	135.00-175.00	158.69	175.00
<b>700-799</b>	152.049-214.99	204.30	214.99	<b>600-699</b>	110.00-207.50	182.69	207.50
<b>600-699</b>	139.99-235.00	202.80	235.00	<b>500-599</b>	125.00-225.00	189.59	225.00
<b>500-599</b>	142.50-245.00	215.70	245.00	<b>400-499</b>	135.00-239.99	186.49	239.99
<b>400-499</b>	144.99-282.50	211.29	282.50	<b>300-399</b>	105.00-222.50	169.99	222.50
<b>399-</b>	155.0-292.49	209.79	292.49	<b>299-</b>	125.00-160.00	150.40	239.99

Stocker sale at **Ontario Livestock Exchange: November 22, 2017 – 489** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	199.00-214.00	209.83	214.00	<b>800-899</b>	188.50-8 hd		
<b>900-999</b>	200.00-219.75	212.84	219.75				
<b>800-899</b>	216.50-8 hd						

Stocker sale at: **Ontario Livestock Exchange, November 23, 2017 – 425** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	140.00-179.00	169.80	179.00	<b>900+</b>	90.00-117.50	104.08	121.00
<b>900-999</b>	101.00-165.00	123.20	202.00	<b>800-899</b>	138.00-162.00	149.25	162.00
<b>800-899</b>	157.50-175.00	168.13	175.00	<b>700-799</b>	135.00-178.00	158.42	233.00
<b>700-799</b>	152.50-197.50	179.35	210.00	<b>600-699</b>	142.50-182.50	165.00	247.50
<b>600-699</b>	162.50-240.00	200.36	240.00	<b>500-599</b>	145.00-177.50	167.63	182.50
<b>500-599</b>	175.00-240.00	211.73	242.50	<b>400-499</b>	140.00-199.00	186.50	199.00
<b>400-499</b>	15.50-270.00	210.08	270.00	<b>300-399</b>	130.00-195.00	161.29	195.00
<b>399-</b>	102.50-220.00	174.42	255.00				

Stocker sale at: **Ontario Stockyards Inc. November 23, 2017 – 1,252** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	97.00-199.00	171.13	199.00	<b>900+</b>	101.00-146.00	126.3	159.00
<b>900-999</b>	141.00-200.00	182.13	200.00	<b>800-899</b>	130.00-161.00	143.82	175.00
<b>800-899</b>	123.00-200.50	180.62	200.50	<b>700-799</b>	135.00-186.00	158.86	186.00
<b>700-799</b>	176.00-229.50	203.04	237.00	<b>600-699</b>	146.00-204.00	177.99	204.00
<b>600-699</b>	184.00-237.00	213.92	237.00	<b>500-599</b>	165.00-210.00	192.23	219.00
<b>500-599</b>	195.50-257.50	220.54	257.50	<b>400-499</b>	142.50-215.00	172.89	234.00
<b>400-499</b>	195.00-272.00	239.09	284.00	<b>300-399</b>	147.50-200.00	166.39	250.00
<b>399-</b>	170.00-265.00	218.26	277.50	<b>299-</b>	135.00-170.00	159.69	230.00

Stocker sale at: **Ottawa Livestock Exchange, November 23, 2017 – 467** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	168.00-202.00	188.14	202.00	<b>600-699</b>	136.00-162.00	150.00	174.00
<b>600-699</b>	160.00-225.00	195.57	230.00	<b>500-599</b>	120.00-183.00	151.69	240.15
<b>500-599</b>	184.00-252.00	223.94	267.00	<b>400-499</b>	122.00-191.00	161.05	191.00
<b>400-499</b>	132.00-265.00	199.38	275.00	<b>300-399</b>	128.00-188.00	163.33	204.00
<b>399-</b>	160.00-277.00	226.48	277.00	<b>299-</b>	122.00-185.00	150.71	185.00

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Stocker sale at **Keady Livestock Market: November 17, 2017 – 1,205** Grass & Yard Yearlings

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	208.00-217.50	211.49	217.50	<b>900+</b>	155.00-185.00	167.25	187.25
<b>900-999</b>	203.75-223.00	213.30	226.50	<b>800-899</b>	130.00-183.50	172.80	183.50
<b>800-899</b>	225.00-227.00	225.33	227.00	<b>700-799</b>	2056.50-43 hd		
<b>700-799</b>	201.00-240.50	219.79	240.50	<b>600-69</b>	184.50-218.75	212.47	218.75

A steady sale to the last yearling sale!

Stocker Sale at **Denfield Livestock Exchange, November 18, 2017- stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	160.00-186.00	<b>900+</b>	162.00-186.00
<b>900-999</b>	180.00-215.00	<b>800-899</b>	165.00-190.00
<b>800-899</b>	182.00-214.00	<b>700-799</b>	170.00-195.00
<b>700-799</b>	184.00-210.0	<b>600-699</b>	165.00-220.00
<b>600-699</b>	207.00-240.00	<b>500-599</b>	195.00-230.00
<b>500-599</b>	210.00-257.00	<b>400-499</b>	170.00-235.00
<b>400-499</b>	220.00-260.00	<b>300-399</b>	200.00-240.00
<b>399-</b>	230.00-280.00		

Stocker Sale at **Ontario Stockyards Inc., November 21, 2017- 1,029** All Vaccinated Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	190.50-207.25	198.46	207.25	<b>700-799</b>	154.00-184.00	172.86	201.00
<b>800-899</b>	187.50-198.00	194.93	207.00	<b>600-699</b>	192.00-228.00	208.96	228.00
<b>700-799</b>	219.00-237.50	231.72	237.50	<b>500-599</b>	190.00-227.50	212.92	227.50
<b>600-699</b>	216.00-244.00	232.61	244.00	<b>400-499</b>	200.00-249.00	230.90	258.00
<b>500-599</b>	212.00-246.00	233.92	262.00	<b>300-399</b>	200.00-252.50	225.55	252.50
<b>400-499</b>	240.00-276.00	259.48	288.00				
<b>Under 400</b>	239.00-282.50	262.47	282.50				

Top end replacements are trading actively at fully steady prices with all others selling easier

Stocker Sale at **Kawartha Lakes Community Sale Barn, November 22, 2018- 276** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	211.00-12 hd			<b>600-699</b>	130.00-162.50	151.52	162.50
<b>500-599</b>	135.00-237.50	228.86	237.50	<b>500-599</b>	1910.0-210.00	199.56	210.00
<b>400-499</b>	225.00-262.50	236.30	262.50	<b>400-499</b>	155.00-241.00	213.06	241.00

**ONTARIO BRED COW SALES**

**Ontario Stockyards Inc, November 17, 2017 – 318** Bred cows, **10** Cow calf pairs (prices per head or pair)

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
<b>Top quality bred cows</b>	\$1800-\$2200	\$1600-\$2000
<b>Avg quality bred cows</b>	\$1300-\$1700	\$1200-\$1600
<b>Top quality cow/calf pairs</b>	N/T	N/T
<b>Avg quality cow/calf pairs</b>	\$1500-\$2200	\$1200-\$1500

This was a good active sale with every type selling at strong prices.

**Denfield Livestock Exchange, November 18, 2017- 98** Bred cows, **18** Cow calf pairs

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
<b>Top quality bred cows</b>	\$1800-\$2400/hd	\$1600-\$2000/hd
<b>Avg quality bred cows</b>	\$1600-\$2000/hd	\$1200-\$1500/hd
<b>Top quality cow/calf pairs</b>	N/T	N/T
<b>Avg quality cow/calf pairs</b>	N/T	\$1800-\$2150/pair

**Brussels Livestock, November 22, 2017- 120** Bred cows, **25** Cow calf pairs

	<b>Exotic and Exotic X</b>	<b>4</b>
<b>Top quality bred cows</b>	\$2000-\$2400/hd	\$1400-\$1800/hd
<b>Avg quality bred cows</b>	\$1650-\$1900/hd	\$1150-\$1350/hd
<b>Top quality cow/calf pairs</b>	\$2500/pair	\$2200/pair
<b>Avg quality cow/calf pairs</b>	\$2100/pair	\$1700-\$1900/pair

A very active trade with good buyer demand.

**Kawartha Lakes Community Sale Barn, November 22, 2017- 199** Bred cows, **69** Cow calf pairs

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
<b>Top quality bred cows</b>	N/T	\$1500-\$1800/hd
<b>Avg quality bred cows</b>	N/T	\$1100-\$1500/hd
<b>Top quality cow/calf pairs</b>	N/T	\$2000-\$2300/pair
<b>Avg quality cow/calf pairs</b>	N/T	\$1500-\$1900/pair

Cows traded actively on a good demand.

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
On Thursday, November 23, 2017	231.25-234.75	-2.01

**ALBERTA DIRECT TRADE**

Week Ending Thursday, November 23, 2017

<b>Steers</b>	Live	N/T	Rail	249.00-251.00
<b>Heifers</b>	Live	N/T	Rail	245.50-250.75

**U.S. TRADE (U.S. funds)**

Week Ending Thursday, November 23, 2017

<b>Choice and Select Steers and Heifers:</b>	Live	118.00-120.50
	Rail	188.00-190.00

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov 4, 2017	Week ending Oct 28, 2017	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,767	2,185	108,394
Steers & Heifers	273	615	21,698
Cows	997	1,049	63,980
Bulls	497	521	22,716

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
November 10, 2017	2.4996	2.4334
November 3, 2017	2.4821	2.3871
October 27, 2017	2.4686	2.3419

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	208.26	188.21

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending November 25, 2017	Previous Week	Year Ago
Grand Total	572,000	639,000	549,000

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Nov 18, 2017	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	54,737	-4,053	2,504,338	-7%	+6%
Western Slaughter	41,551	-4,377	1,946,842	-1%	+6%
Eastern Slaughter	13,186	+324	557,496	+3%	+6%

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Nov 18, 2017	925	846
Nov 11, 2017	922	857
Nov 19, 2016	935	862

### LIVE CATTLE – CANADA

IMPORTS		Import % change from 2016 YTD	EXPORTS		Export % change from 2016 YTD
Jan 1- Sep 30			Jan 1-Nov 11		
Pure bred	5,390	+103%	Slaughter steers & heifers	285,479	+5%
Non-pure bred	45,303	+283%	Feeder steers & heifers	110,144	-37%
			Cows & Bulls	166,463	-27%

### BEEF EXPORTS – CANADA

United States		Change from last year YTD	Mexico	Change from last year YTD
Jan 1 – Sep 30			Jan 1 – Sep 30	
Total	209,074 tonnes	+3% or +6,381 tonnes	13,251 tonnes	+14% or +1,594 tonnes



### BEEF PRODUCTION – CANADA

	Jan 1 – Nov 18	Last Year Same Time	% Change
Fed	831,333 tonnes	818,278 tonnes	+2%
Non-fed	134,002 tonnes	119,592 tonnes	+12%

### BEEF IMPORTS – CANADA

	Jan 1 – Nov 18	Last Year Same Time	% Change
United States	107,294 tonnes	107,376 tonnes	0%
Non-NAFTA	41,150 tonnes	53,966 tonnes	-24%
Total	154,589 tonnes	163,784 tonnes	-8%

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	118.57	-0.47	Jan	153.30	+0.57	Dec	3.42	-.03	Jan	9.93	-.04	Spot	78.67	+.03
Feb	124.57	-0.90	Mar	151.77	+0.62	Mar	3.55	-.02	Mar	10.04	-.03	Dec	78.67	-.06
Apr	125.25	-0.70	Apr	151.57	+0.65	May	3.63	-.02	May	10.14	-.03	Jan	78.72	-.05
Jun	118.22	-0.35	May	150.87	+0.77	Jul	3.71	-.02	Jul	10.22	-.03	Feb	78.74	-.05
Aug	114.80	-0.05	Aug	152.80	+0.75	Sep	3.78	-.02	Aug	10.23	-.03	Mar	78.76	-.06
Oct	114.55	+0.07	Sep	151.12	+0.62	Dec	3.87	-.01	Sep	10.13	-.02	Apr	78.85	-.05

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

29-Nov		Aylmer Stockyards Inc	Stocker Sale-after regular sale
29-Nov	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
29-Nov	7:00 pm	Kawartha Lakes Community Sale Barn	Bred Cow & Cow/Calf Pair Sale
1-Dec	5:00 pm	Keady Livestock Market	Bred Cow & Heifer Sale
2-Dec	11:00 am	Denfield Livestock Exchange	Vaccinated Stocker & Bred Cows,Cow/Calf Pairs
6-Dec	10:00 am	Kawartha Lakes Community Sale Barn	Stocker Sale
7-Dec	11:00 am	Ontario Stockyards Inc	Fall Yearling Sale-in conjunction with reg. sale
8-Dec	5:00 pm	Keady Livestock Market	Bred Cow & Heifer Sale
14-Dec	11:00 am	Ontario Stockyards Inc	All Vaccinated Sale- in conjunction with reg. sale
15-Dec	5:00 pm	Keady Livestock Market	Bred Cow & Heifer Sale

### Comments for the week ending November 23, 2017

There were 584 fed steers and heifers sold through auction markets this week up 1 head from last week and 52 more than the same time last year. Fed steers sold from \$130.77-\$141.10 averaging \$136.62 down \$2.46 from last week but \$7.70 stronger than year ago prices. Fed heifers sold from \$132.31-\$144.34 averaging \$137.84 down \$0.34 from last week and \$12.55 higher than year ago prices. Auction markets reported trade as steady to firm until Wednesday when prices were under some pressure at barely steady prices. By Thursday the market was \$1.00-\$2.00 cwt lower.

Ontario railgrade prices eased slightly as the week progressed. Prices started out the previous Friday from \$237.00-\$242.00 dressed for steers and \$236.00-\$241.00 for heifers. On Monday prices were \$237.00-\$240.00 for steers and \$236.00-\$239.00 dressed for heifers. This week's average price is \$238.75 for steers and \$237.75 for heifers, down \$3.25 from last week on average but \$20.75 stronger than this time last year. Delivery of cattle sold this week is anywhere from next week into the week of December 19<sup>th</sup>.

The Canadian Boxed Beef Report by Kevin Grier this week reports that Canadian product is decent. "Both major packers go into the next two weeks in decent shape in terms of inventories. Spot demand for middles

has been draggy but there has been no push on those items. As in previous weeks, buyers could pick up a load of anything the next two weeks but it will not be out of any need to push on the packer's part. Round cuts are likely to be the most available in the next two weeks." Kevin notes that Canadian buyer activity saw "fill in business being notable last week. Beyond that though, all buyers big and small, were showing no sense of urgency. Major ads are being worked on for mid-January now with the usual focus on lower cost items. The major distributors were quiet, just taking their normal business needs and not taking any positions."

The cull cow market got a boost this week partly as the U.S. plant that was closed a short time for maintenance and problem solving has reopened, increasing the demand for Ontario cull cows. There were 2,340 head sold through auction markets this week up 303 from last week but 548 less than this time last year. Cull cows sold from \$50.79-\$75.34 averaging \$63.97 up \$5.64 from last week but \$5.48 below year ago prices. Auction markets reported trade as active with prices starting out steady to strong. As the week progressed prices were reported as stronger to anywhere from \$5.00-\$10.00 cwt higher.

A few more stocker and feeder cattle came to market this week totaling 8,602 head sold through auctions, up 884 from last week and 2,005 more than the same week last year. Auction markets reported calves as selling actively with prices steady to strong on the good quality calves, while all others were under pressure. Heifer calves were noted as trading up to \$3.00-\$4.00 cwt lower. The heavier cattle this week were fully steady for most of the week, but higher by week's end. Actual average prices this week saw steers 400-500 lbs down \$19.97 from last week on average, steers 500-600 lbs down \$17.82, 600-700 lbs down \$14.06, 700-800 lbs up \$2.35, 800-900 up \$0.03, 900-1000 lbs up \$17.09 and steers 1000 lbs plus averaged \$10.62 higher than last week on average. Heifers 300-400 lbs were down \$10.89 from last week, 400-500 lbs down \$18.45, 500-600 lbs down \$19.44, 600-700 lbs down \$1.67, 700-800 lbs up \$0.06, 800-900 lbs down \$22.06 and heifers 900 lbs and over averaged \$8.35 lower than last week, on average.

The Quebec electronic market, this week, ranged from \$231.25-\$234.75 dressed, down \$2.01 from the previous week on average.

Alberta direct trade for this week saw no live trade. Prices reported by Canfax for steers on the rail ranged from \$249.00-\$251.00, and \$245.50-\$250.75 for heifers on the rail.

The US cash cattle trade for the week ending November 16th, was moderate to active in all feeding states from Tuesday to Thursday. Just a light clean up developed on Friday. Southern live sales were under a little more pressure than their northern counterparts. The USDA Mandatory Price Report for last week had live sales ranging anywhere from \$118.00-\$120.50 with steers averaging \$119.35 down \$3.36 from the previous week, while heifers averaged \$119.42 down \$3.75 on average. On the rail steers and heifers traded from \$186.00-\$190.00 dressed, with steers averaging \$189.31 down \$2.31 from the previous week, while heifers averaged \$189.38 down \$2.01. This week, trade was moderate to active in most feeding states on Monday and Tuesday, in attempt to get business finished ahead of the Thanksgiving holiday. Business in the south started first with sales generally \$1.00 lower than last week from \$117.00-\$119.00 live, majority at \$118.00 live. In the north trade was \$1.00 lower to steady early afternoon but as the day progressed some sales were fully steady to last week. Live sales in the north ranged from \$118.00-\$120.50 while dressed deals were from \$188.00-\$190.00. As of Wednesday, the Mandatory Price Report listed live steers at \$118.77 on average down \$0.58 from last week, while live heifers averaged \$118.91 down \$0.51. Dressed deals averaged \$188.59 for steers down \$0.72 from last week, while heifers averaged \$189.35 down \$0.03. A few deals were noted late Wednesday at \$119.00 live in the south and \$120.50 live and \$190.00 dressed in the north. Business for the week is completed as the U.S. celebrates Thanksgiving.

***Jamie Gamble, Market Information Coordinator, Beef Farmers of Ontario.***