



Weekly Market Information Report for the week ending Thursday February 1, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	247.00-253.00
A Grade Heifers	246.00-252.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	67	136.49-147.27	143.06	156.00	142.72
Medium Frame Steers +1250	42	135.29-144.71	139.72	147.50	129.58
Large & Medium Frame Steers +1250	109	135.30-146.46	141.66	156.00	136.55
Large Frame Heifers +1000	88	123.84-146.38	139.62	153.50	138.72
Medium Frame Heifers +1000	76	129.95-146.42	140.85	149.50	138.70
Large & Medium Frame Heifers +1000	164	125.89-147.26	140.34	153.50	139.58
Cows - All Weights	2,059	51.12-70.77	60.32	129.00	61.18
Bulls - All Weights	104	71.99-98.82	84.53	139.99	84.63

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	328	161.29-181.34	173.40	188.50	173.76
900-999	175	167.73-189.41	181.62	196.00	184.30
800-899	173	170.07-191.84	180.78	205.00	183.93
700-799	237	161.70-190.78	179.35	210.00	193.45
600-699	390	167.45-212.74	192.77	229.50	206.92
500-599	383	180.05-232.85	210.43	255.00	220.31
400-499	204	170.96-233.58	201.72	258.00	204.92
-399	68	148.44-206.15	177.37	250.00	191.25

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	247	133.20-161.70	149.66	177.50	150.03
800-899	148	140.95-162.60	156.41	175.50	154.89
700-799	127	134.53-168.98	156.39	185.00	158.32
600-699	227	143.60-181.50	166.31	197.00	177.89
500-599	277	150.58-191.82	174.54	206.00	176.89
400-499	162	148.44-191.19	173.96	220.00	174.17
300-399	59	146.72-183.40	168.97	222.00	158.01
-299	11	132.00-162.18	145.12	182.00	167.49

At **Kawartha Lakes Community Sale Barn, January 27, 2018** – 95 cows, 13 bulls, 59 veal, 32 stockers, 3 Fed cattle

	Price Range	Avg.	Top
Cows	51.00-73.00	60.06	84.50
Bulls under 1600 lbs	73.00-130.00	102.68	130.00
Bulls over 1600 lbs	66.00-87.00	76.31	87.00
Veal 600 lbs +	110.00-155.00	122.87	155.50
Veal 126 -300 lbs	95.00-207.50	127.93	207.50
Veal 125 and less	45.00-240.00	91.15	240.00

Denfield Livestock Exchange Inc., January 30, 2018- 110 Fed Cattle, 25 Veal, 3 Bulls, 77 Cows & 119 Drop Calves

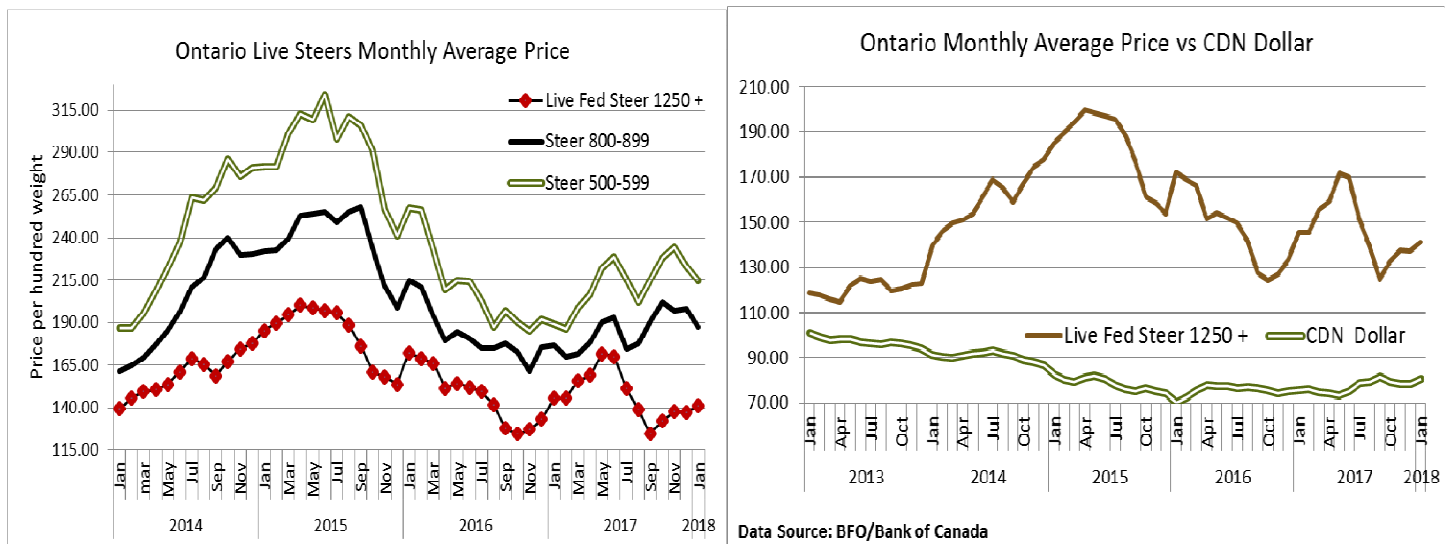
	Price Range	Top		Price Range	Top
Choice steers	145.00-150.00	152.25	Good beef cows	65.00-75.00	
Good steers	140.00-145.00		Good Holstein cows	55.00-65.00	
Choice heifers	145.00-150.00		D1 & D2 Cows	50.00-55.00	
Good heifers	140.00-145.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	160.00-170.00		Choice drop calves	\$250.00-\$350.00/hd	\$500.00/hd
Plain & heavy veal	140.00-150.00		Good drop calves	\$150.00-\$250.00/hd	
Good beef bulls	72.00-88.00		Plain & Newborns	\$50.00-\$150.00/hd	
Good Holstein bulls	67.00				

At Renfrew Pontiac Livestock Ltd.: January 30, 2018- 10 Replacement Calves, 60 Cows, 10 Bulls

	Price Range	Top
Replacement Calves	80.00-120.00	140.00
Cows D1 & D2	90.00-95.00	98.00
Cows D3	74.00-89.00	
Cows D4	62.00-73.00	
Bulls	82.00-90.00	102.00

At Aylmer Stockyards Inc.: January 31, 2018 – 76 stockers, 42 Veal, 167 Cows, 1 Bull, 9 Fed Cattle

	Price Range	Average	Top
Cows	40.99-81.99	60.39	129.00
Veal over 600 lbs	102.00-176.00	148.39	176.00



ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: January 26, 2018 – 730 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	143.50-177.00	167.00	177.00	900+	145.00-170.25	158.28	177.50
900-999	151.00-186.00	175.06	190.00	800-899	152.50-170.50	166.00	175.50
800-899	173.00-200.25	186.52	200.25	700-799	150.00-173.00	165.94	185.00
700-799	182.00-199.00	190.07	200.00	600-699	147.00-180.00	166.23	197.00
600-699	180.00-219.00	199.38	222.00	500-599	165.00-190.00	177.41	190.00
500-599	200.00-255.00	226.53	255.00	400-499	170.00-200.00	183.67	220.00
400-499	162.00-240.00	195.00	258.00	300-399	160.00-222.00	191.10	222.00
399-	220.00-240.00	230.63	240.00	299-	130.00-155.00	142.50	188.00

Stocker sale at: **Community Livestock Exchange: January 30, 2018– 244** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	100.00-165.99	139.30	165.99	600-699	100.00-185.00	156.29	185.00
700-799	102.49-186.00	166.50	186.00	500-599	107.49-200.00	169.30	200.00
600-699	110.00-176.00	150.69	210.00	400-499	119.99-197.50	172.19	197.50
500-599	100.00-207.50	164.10	207.50				
400-499	114.99-210.00	157.00	235.00				

Stocker sale at: **Keady Livestock Market: January 30, 2018 – 357** Stockers, 169 Dollar Calves

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-179.00	171.84	179.00	900+	78.00-153.00	134.94	153.00
900-999	161.00-185.00	179.30	185.50	600-699	166.00-193.00	178.46	193.00
800-899	175.00-180.00	177.44	180.00	500-599	157.50-172.50	164.38	175.00
700-799	172.50-186.00	181.33	186.00	400-499	167.50-179.00	170.81	179.00
600-699	190.00-225.00	213.65	225.00	300-399	157.50-175.00	163.33	175.00
500-599	201.00-218.25	213.15	222.50				
400-499	152.50-240.00	214.50	240.00				

Next regular sale February 13th @ 9:00 am.

Stocker sale at: **Renfrew Pontiac Livestock: January 30, 2018– 303** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	167.50-191.99	184.60	191.99	700-799	100.00-167.99	149.39	167.99
700-799	175.00-204.99	188.99	204.99	600-699	142.99-180.00	171.59	180.00
600-699	152.49-225.99	202.00	225.99	500-599	139.99-206.00	176.60	206.00
500-599	187.00-245.00	226.29	245.00	400-499	135.00-195.50	180.20	195.50
400-499	200.00-252.99	229.59	252.99	300-399	119.99-181.00	171.50	181.00
399-	171.99-232.50	218.00	232.50	299-	135.00-182.00	154.89	182.00

Stocker sale at **Ontario Livestock Exchange: January 24, 2018 – 370** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	176.50-188.50	182.49	188.50	900+	159.00-164.00	160.75	164.00
900-999	187.50-196.00	190.32	196.00				
800-899	201.50-205.00	202.96	205.00				

Feeder cattle sold on a steady trade.

Stocker sale at **Vankleek Hill Livestock Exchange: January 31, 2018 – 289** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	166.00-194.00	177.34	194.00	800-899	148.00-154.00	151.21	154.00
700-799	178.00-210.00	187.93	210.00	700-799	146.00-176.00	159.20	176.00
600-699	176.00-219.00	192.65	224.00	600-699	150.00-186.00	168.28	194.00
500-599	180.00-232.00	202.56	232.00	500-599	142.00-194.00	172.25	194.00
400-499	162.00-236.00	195.37	236.00	400-499	130.00-202.00	165.93	202.00
399-	142.00-200.00	180.93	200.00				

Stocker sale at: **Ontario Livestock Exchange, February 1, 2018– 298** Stockers

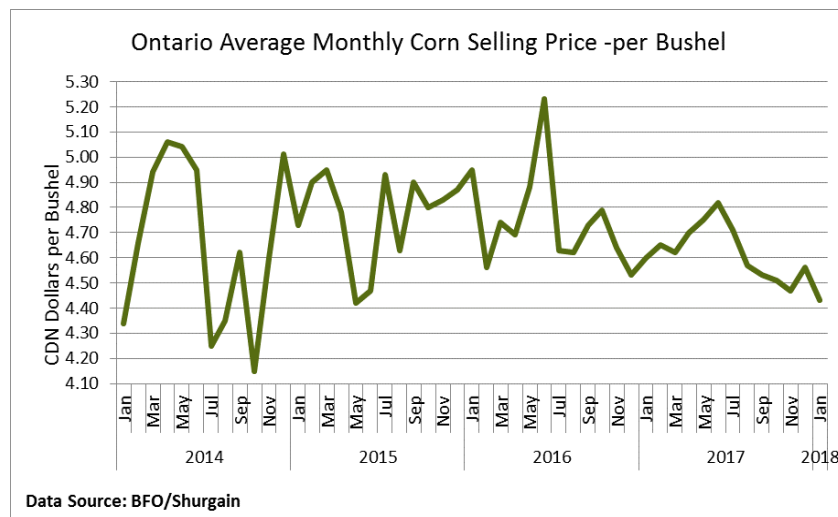
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	140.00-195.00	176.92	195.00	600-699	140.00-186.00	162.13	186.00
700-799	187.50-197.00	194.60	197.00	500-599	100.00-175.00	157.50	175.00
600-699	170.00-208.00	198.66	209.00				
500-599	167.50-226.00	195.147	227.50				
400-499	203.00-229.00	218.44	240.00				

Stocker sale at: **Ontario Stockyards Inc. - February 1, 2018– 479 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	110.00-172.00	152.92	177.00	900+	110.00-148.00	133.53	148.00
900-999	159.00-173.00	164.93	173.00	800-899	110.00-160.00	149.13	160.00
800-899	160.00-185.00	173.30	185.00	700-799	132.50-175.00	159.90	182.00
700-799	150.00-181.00	169.36	193.00	600-699	150.00-195.50	176.78	195.50
600-699	170.00-223.00	192.14	229.50	500-599	172.50-196.00	184.86	200.00
500-599	192.50-238.50	222.10	246.00	400-499	165.00-187.50	178.87	197.50
400-499	192.50-234.00	216.68	253.00	300-399	160.00-187.50	173.98	187.50
399-	152.50-198.00	175.16	240.00				

Stocker sale at: **Ottawa Livestock Exchange, February 1, 2018– 117 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	169.00-187.00	178.14	187.00	700-799	136.00-158.00	153.22	158.00
600-699	166.00-200.00	185.69	200.00	600-699	148.00-168.00	161.60	168.00
500-599	166.00-225.00	198.39	225.00				



QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
On Thursday, February 1, 2018	\$245.00-\$246.00	-0.04

ALBERTA DIRECT TRADE

Week Ending Thursday, February 1, 2018

Steers	Live	N/T	Rail	271.00-272.50
Heifers	Live	N/T	Rail	268.50-274.50

U.S. TRADE (U.S. funds)

Week Ending Thursday, February 1, 2018

Choice and Select Steers and Heifers:	Live	124.00-128.00
	Rail	198.00-200.00

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 13, 2018	Week ending Jan 6, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,445	1,173	3,618
Steers & Heifers	1,206	485	1,691
Cows	884	493	1,377
Bulls	355	195	550

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
January 12, 2018	2.5903	2.5152
January 6, 2018	2.5800	2.4906
December 29, 2017	2.5738	2.4562

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	209.06	203.84

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending February 3, 2018	Previous Week	Year Ago
Grand Total	629,000	588,000	596,000

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending January 27, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	49,531	-1,015	198,482	-2%	+7%
Western Slaughter	36,883	+225	149,178	+1%	+7%
Eastern Slaughter	12,643	-1,240	49,304	-9%	+6%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 27, 2018	913	840
Jan 20, 2018	911	830
Jan 28, 2017	920	828

LIVE CATTLE – CANADA

IMPORTS		Import % change from 2016 YTD	EXPORTS		Export % change from 2017 YTD
Jan 1- Nov 30/17			Jan 1-Jan 20/18		
Pure bred	7,846	+107%	Slaughter steers & heifers	13,076	-4%
Non-pure bred	112,193	+449%	Feeder steers & heifers	3,984	+166%
			Cows & Bulls	6,018	-44%

BEEF EXPORTS – CANADA

	United States Jan 1 – Nov 30/17	Change from last year YTD	Mexico Jan 1 – Nov 30/17	Change from last year YTD
Total	259,737 tonnes	+4% or +9,588 tonnes	15,772 tonnes	+5% or +754 tonnes

BEEF PRODUCTION – CANADA

	Jan 1 – Jan 20/18	Last Year Same Time	% Change
Fed	46,903 tonnes	42,264 tonnes	+11%
Non-fed	10,738 tonnes	9,832 tonnes	+9%

BEEF IMPORTS – CANADA

	Jan 1 – Jan 20/18	Last Year Same Time	% Change
United States	9,779 tonnes	9,507 tonnes	+3%
Non-NAFTA	3,474 tonnes	5,767 tonnes	-40%
EU-28 (beef/veal total)	131 tonnes	108 tonnes	+21%
Total	13,739 tonnes	15,734 tonnes	-13%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	126.85	+0.42	Mar	150.92	+1.37	Mar	3.614	-0.2	Mar	9.786	-6.2	Spot	80.71	-0.75
Apr	126.12	+0.20	Apr	151.77	+1.65	May	3.694	-0.4	May	9.902	-6.2	Mar	80.76	-0.76
Jun	118.00	+0.25	May	151.77	+1.55	Jul	3.772	-0.4	Jul	9.996	-6.2	Jun	80.84	-0.77
Aug	114.97	+0.37	Aug	154.07	+1.15	Sep	3.844	-0.4	Aug	10.022	-5.6	Sep	80.92	-0.76
Oct	116.67	+0.60	Sep	153.92	+0.65	Dec	3.924	-0.6	Sep	9.976	-5.6	Dec	81.00	-0.76
Dec	118.17	+0.37	Oct	153.70	+0.47	Mar	4.004	-1.0	Nov	9.990	-5.4	Mar	81.06	-0.77

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ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

14-Feb	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
06-Mar	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
16-Mar	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
24-Mar	11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale

Comments for the week ending February 1, 2018

Receipts continue to be light with just 273 fed steers and heifers sold through auction markets this week down 40 head from last week and 29 less than last year at this time. Fed steers sold from \$135.30-\$146.46 averaging \$141.66 up \$5.11 from last week on average but \$2.79 lower than year ago prices. Fed heifers ranged from \$125.89-\$147.26 averaging \$140.34 up \$0.76 from last week and \$4.78 below year ago prices. Auction markets reported trade as steady to barely steady with quality considered, with prices steady on the better quality types.

Ontario rail grade prices declined as the week progressed with sales for steers starting out the previous Friday at \$250.00-\$253.00 dressed. On Monday the market was steady, but by Wednesday prices had declined to \$247.00-\$252.00. Heifers followed the same trend starting out at \$249.00-\$252.00 dressed Friday, down to \$246.00-\$252.00 on Wednesday. Delivery of this week's sales were reported anywhere from next week to the week of February 26th which resulted in the larger pricing spread at the end of the week. This week's average price is \$1.25 lower for steers and \$1.00 lower on the heifers from last week on average, but \$0.25-\$0.50 above last year at this time.

The Boxed Beef Report by Kevin Grier this week reported Canadian product availability: "Once again there will be no trouble getting middle meats in load counts this week even considering the reduced hours in Alberta. Chuck Rolls should also be available. Most of the end meats are tight. Strong buyers will be able to get a load or two but they are going to have to pay packer asking prices. The trouble for packers is that no one is going to be asking." Kevin describes buyer activity as: "Once again it was a very quiet week. There was little fill in business. Buyers were not making calls to packers. Whatever fill in business there was, was early in the week and then it fizzled quickly. Distributors were picking up odds and ends, particularly long ribs and aged product that needed clearing. Big retailers are getting Easter ads written. Easter is early this year but so far the ads look like they are going to be good for beef. There will be ribs of course but also some loin products are being featured."

2,059 cull cows sold through Ontario auction markets this week down 79 head from last week and 333 less than the same week last year. Cull cows sold from \$51.12-\$70.77 averaging \$60.32 down \$0.86 from last week and \$11.30 lower than year ago prices. Auction markets reported trade as active at steady prices until mid-week when the market was under pressure and easier with prices barely steady to lower.

3,216 stocker and feeder cattle were sold through auction markets this week down 26 head from last week but 692 less than the same time last year. Auction markets reported trade as active with prices steady to slightly stronger, with quality considered. By week's end the market was about steady to steady on good quality cattle with plainer types selling easier. Actual average prices this week for steers 400-500 lbs was up \$3.20 from last week on average, 500-600 lbs down \$9.88, 600-700 lbs down \$14.15, 700-800 lbs down \$14.10, 800-900 lbs down \$3.15, 900-1000 lbs down \$2.68 and steers over 1000 lbs averaged \$0.36 lower than last week on average. Heifers 300-400 lbs were up \$10.96 from last week, 400-500 lbs down \$0.21, 500-600 lbs down \$2.35, 600-700 lbs down \$11.58, 700-800 lbs down \$1.93, 800-900 lbs up \$1.52 and heifers 900 lbs and over averaged \$0.37 lower than last week's weighted average prices.

The Quebec electronic market this week ranged from \$245.00-\$246.00 dressed, down \$0.04 from last week, on average.

Alberta direct trade this week was light with prices steady to last week. Canfax reported dressed steers from \$271.00-\$272.50 FOB, averaging \$272.05 down \$0.45, while heifers were \$268.50-\$274.50 dressed FOB, averaging \$272.02 with no sales last week to compare to. No live sales were reported. Canfax reports today that "On Thursday, bids eased lower and business generally concluded. Light clean up could develop this afternoon but some of this week's soft offering will be carried into next week."

The US cash cattle trade for the week ending January 26th, did not develop until late Friday afternoon, with stronger prices. The USDA Mandatory Price Report listed live steers and heifers from \$121.00-\$129.00 with steers averaging \$126.46 up \$3.57 from the previous week on average, while heifers averaged \$126.30 up \$3.51. On the rail steers and heifers sold from \$194.00-\$202.00 dressed, with steers averaging \$199.74 up \$4.85 from the previous week, while heifers averaged \$200.16 up \$5.19. This week light to moderate trade developed on Tuesday with live sales ranging from \$124.00-\$128.00 averaging \$125.95 down \$0.50 on average from last week (Reported by USDA). A couple of sales were noted at \$200.00 dressed, which is fully steady. On Wednesday, at the Fed Cattle Exchange online auction there were 771 head (five lots) of fed cattle on offer, with no sales reported as bids of \$125.50-\$126.00 live were passed. Wednesday afternoon moderate trade developed in the north with sales reported at \$126.00 live, down \$1.00 from last week in the north, while dressed deals ranged from \$198.00-\$200.00 dressed, mostly \$200.00, which is fully steady to last week's trade. Thursday a couple of clean up deals surfaced in the morning at prices steady to the week, but as the futures soared the cash market got quiet. Thursday saw cattle futures close up triple digits and up the limit in a couple of spots, which could be a result of the January 1st inventory report stating smaller than expected feeder cattle supply. Friday is quiet and it appears that trade for the week is completed. The few cattle that are still on offer are expected to be priced higher following Thursday's surge, but no sales are anticipated.