



Weekly Market Information Report for the week ending Thursday February 22, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	247.00-256.00
A Grade Heifers	246.00-255.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	107	143.30-158.66	151.45	166.00	144.94
Medium Frame Steers +1250	67	136.69-154.79	146.74	160.00	146.81
Large & Medium Frame Steers +1250	174	137.78-157.34	149.36	166.00	146.24
Large Frame Heifers +1000	93	141.32-154.37	148.41	167.00	143.84
Medium Frame Heifers +1000	74	136.27-151.64	146.05	160.50	145.29
Large & Medium Frame Heifers +1000	167	141.23-154.41	148.49	167.00	145.62
Cows - All Weights	1,916	55.73-75.05	65.03	143.00	63.70
Bulls - All Weights	64	83.98-101.05	90.69	127.00	88.14

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	309	168.91-187.15	180.13	190.00	182.91
900-999	190	179.53-194.18	185.28	198.00	185.91
800-899	103	170.49-185.86	178.44	204.00	189.82
700-799	165	164.88-198.41	185.13	223.75	188.69
600-699	296	170.14-218.40	194.40	241.00	212.09
500-599	261	202.37-246.51	229.72	264.50	224.65
400-499	116	163.02-237.86	203.29	261.00	215.70
-399	45	152.00-226.29	190.32	269.00	199.73

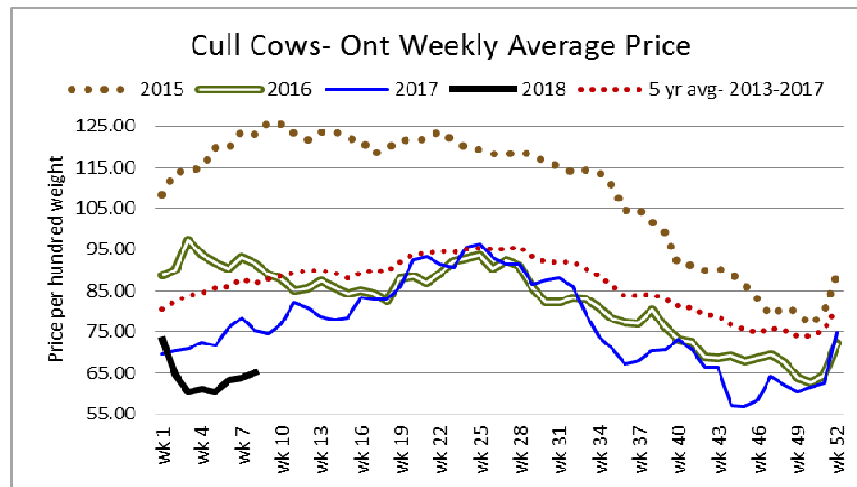
HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	109	145.49-162.06	155.34	172.00	152.26
800-899	110	145.22-175.83	163.99	185.00	148.62
700-799	93	134.71-177.09	160.91	195.00	173.00
600-699	164	159.33-189.87	175.92	213.00	176.16
500-599	169	147.15-197.39	176.90	228.00	187.23
400-499	103	152.75-201.66	177.18	238.00	178.31
300-399	51	143.92-186.43	169.56	237.50	178.83
-299	5	163.00-173.00	167.37	200.00	132.37

At Kawartha Lakes Co-op Auction Market: February 17, 2018 – 98 cows, 1 bull, 27 veal, 35 stockers

	Price Range	Average	Top
Cows	55.50-75.00	63.33	143.00
Veal calves 126-300 lbs	76.00-255.00	143.31	255.00

Denfield Livestock Exchange Inc., February 20, 2018- 121 Fed Cattle, 24 Veal, 13 Bulls, 80 Cows & 144 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	166.00	Good beef cows	65.00-75.00	
Good steers	145.00-150.00		Good Holstein cows	65.00-75.00	
Choice heifers	150.00-155.00	160.00	D1 & D2 Cows	50.00-60.00	
Good heifers	145.00-150.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	140.00-149.00		Choice drop calves	\$240.00-\$320.00/hd	\$500.00/hd
Plain & heavy veal	120.00-135.00		Good drop calves	\$160.00-\$230.00/hd	
Good beef bulls	81.00-134.00		Plain & Newborns	\$50.00-\$120.00/hd	
Good Holstein bulls	77.00-83.00				



At Renfrew Pontiac Livestock Ltd.: February 20, 2018– 15 Replacement Calves, 51 Cows, 1 Bull

	Price Range	Top
Replacement Calves	50.00-110.50	
Cows D1 & D2	85.00-89.00	97.50
Cows D3	73.00-88.00	
Cows D4	60.00-73.00	
Bulls	85.00-95.00	

At Aylmer Stockyards Inc.: February 21, 2018 – 11 stockers, 61 Veal, 182 Cows, 3 Bulls, 7 Fed Cattle, 100 calves

	Price Range	Average	Top
Cows	45.00-92.40	68.40	109.09
Veal over 600 lbs	90.00-161.00	138.10	161.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: February 16, 2018 – 569 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	155.00-184.00	174.35	184.00	900+	155.00-168.00	162.69	168.00
900-999	166.00-188.00	178.60	193.00	800-899	155.00-179.50	171.32	180.00
800-899	188.00-198.00	191.50	198.00	700-799	145.00-181.00	169.82	181.00
700-799	190.00-200.00	192.74	210.00	600-699	157.00-185.00	177.60	185.00
600-699	196.00-228.00	214.36	228.00	500-599	155.00-203.00	185.00	203.00
500-599	220.00-248.00	243.84	248.00	400-499	167.00-207.00	185.11	207.00
400-499	195.00-245.00	215.07	245.00				
399-	120.00-185.00	152.50	185.00				

Stocker sale at: **Community Livestock Exchange: February 20, 2018 – 183** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	114.99-212.99	152.49	212.99	600-699	139.99-184.00	162.00	184.00
600-699	127.49-197.99	151.40	222.50	500-599	134.00-210.99	192.99	210.99
500-599	130.00-237.00	188.99	237.00	400-499	152.49-212.00	178.49	212.00
400-499	150.00-243.99	218.40	243.99				

Stocker sale at: **Renfrew Pontiac Livestock: February 20, 2018 – 202** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	175.00-194.99	189.39	194.99	600-699	150.00-186.00	164.59	186.00
700-799	150.00-196.99	178.49	196.99	500-599	130.00-191.99	166.99	191.99
600-699	141.99-212.00	172.19	212.00	400-499	139.99-175.00	156.00	235.99
500-599	160.00-231.99	198.30	231.99	300-399	107.00-180.00	156.60	180.00
400-499	114.99-241.99	182.09	241.99				
399-	150.00-218.00	168.30	218.00				

Stocker sale at: **Ontario Livestock Exchange: February 21, 2018 – 397** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.00-190.00	183.53	190.00	900+	N/T		
900-999	186.00-198.00	189.67	198.00				
800-899	186.50-204.00	192.95	204.00				

Stocker sale at: **Ontario Livestock Exchange, February 22, 2018– 318** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	185.00-196.00	191.28	196.00	800-899	137.50-173.00	167.10	173.00
700-799	168.00-203.00	188.06	203.00	700-799	87.50-177.50	145.00	177.50
600-699	141.00-209.00	181.75	209.00	600-699	135.00-174.00	147.81	182.50
500-599	140.00-227.50	197.23	227.50	500-599	128.00-172.50	144.64	172.50
400-499	127.580-257.50	191.90	257.50	400-499	132.00-206.00	167.63	206.00

Stocker sale at: **Ontario Stockyards Inc. - February 22, 2018– 502** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.50-174.50	170.61	174.50	900+	151.00-172.00	165.96	172.00
900-999	145.00-185.00	164.39	185.00	800-899	149.00-169.00	158.50	169.00
800-899	160.00-184.00	172.73	201.00	700-799	160.00-195.00	175.60	195.00
700-799	191.00-223.75	215.48	223.75	600-699	183.00-213.00	199.49	213.00
600-699	197.50-239.50	217.30	241.00	500-599	171.00-210.00	191.02	228.00
500-599	240.00-264.50	255.55	264.50	400-499	195.00-226.00	209.35	238.00
400-499	207.50-245.00	227.58	261.00	300-399	170.00-207.50	185.69	237.50
399-	200.00-269.00	243.90	269.00	299-	175.00-200.00	185.92	200.00

Stocker sale at: **Ottawa Livestock Exchange, February 22, 2018– 93** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	142.00-206.00	177.42	206.00	700-799	152.00-194.94	172.09	184.94
500-599	146.00-210.00	185.00	210.00	600-699	172.91-180.36	177.38	180.36
400-499	138.00-182.00	156.25	182.00	500-599	142.00-186.00	168.44	186.00
399-	130.00-247.00	168.00	247.00				

ONTARIO BRED COW SALES

Keady Livestock Market, February 16, 2018- 190 Bred cows (prices are per head/pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2200-\$2600	\$2000-\$2300
Avg quality bred cows	\$2000-\$2200	\$1800-\$2200

Good buyer interest on top quality cows from one owner.

Ontario Stockyards Inc, February 16, 2018- 160 Bred cows, 9 Cow calf pairs (prices are per head/pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	N/T
Avg quality bred cows	\$1700-\$2100	\$1400-\$1600
Top quality cow/calf pairs	N/T	N/T
Avg quality cow/calf pairs	\$1500-\$2100	\$1200-\$1400

A medium quality offering of cows sold actively at strong prices.

Kawartha Lakes Community Sale Barn, February 16, 2018- 31 Bred cows, 4 Cow calf pairs (prices are per head/pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	\$1800-\$2350
Avg quality bred cows	\$1500-\$1800	\$1400-\$1700
Top quality cow/calf pairs	N/T	N/T
Avg quality cow/calf pairs	\$1800-\$2300	N/T

Bred cows sold actively on a good demand.

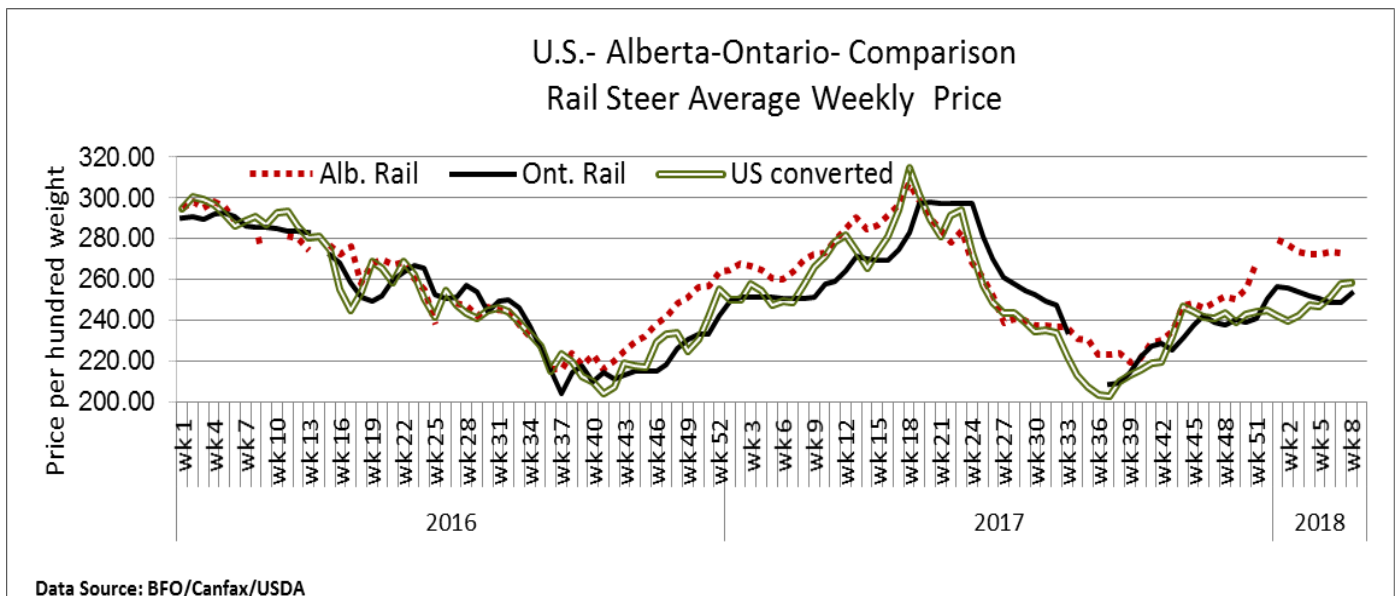
QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
On Thursday, February 22, 2018	251.00-254.00	+7.00

ALBERTA DIRECT TRADE

Week Ending Thursday, February 22, 2018

Steers	Live	N/T	Rail	N/T
Heifers	Live	N/T	Rail	275.50-275.75 FOB



Data Source: BFO/Canfax/USDA

U.S. TRADE (U.S. funds)

Week Ending Thursday, February 22, 2018

Choice and Select Steers and Heifers:	Live	124.00-130.00
	Rail	203.00-207.00

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 3, 2018	Week ending Jan 27, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,224	2,539	10,981
Steers & Heifers	1,103	1,212	5,089
Cows	873	1,054	4,524
Bulls	248	273	1,368

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
February 2, 2018	2.5689	2.5092
January 26, 2018	2.5360	2.4992
January 19, 2018	2.5811	2.5183

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	214.83	209.39

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending February 17, 2018	Previous Week	Year Ago
Grand Total	572,000	596,000	574,000

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Feb 17, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	54,050	+3,384	357,408	+7%	+6%
Western Slaughter	40,926	+3,510	268,597	+9%	+7%
Eastern Slaughter	13,124	-126	88,811	-1%	+4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 17, 2018	907	841
Feb 10, 2018	913	839
Feb 18, 2017	907	819

LIVE CATTLE – CANADA

IMPORTS		Import % change from 2016 YTD	EXPORTS		Export % change from 2017 YTD
Jan 1- Dec 31/17			Jan 1-Feb 10/18		
Pure bred	8,835	+101%	Slaughter steers & heifers	26,310	-5%
Non-pure bred	129,504	+386%	Feeder steers & heifers	12,276	+73%
			Cows & Bulls	13,134	-44%

BEEF EXPORTS – CANADA

United States	<i>Change from last year YTD</i>	Mexico	<i>Change from last year YTD</i>
<i>Jan 1 – Dec 31/17</i>		<i>Jan 1 – Dec 31/17</i>	
Total 280,305 tonnes	+4% or +10,512 tonnes	17,105 tonnes	+6% or +926 tonnes

BEEF PRODUCTION – CANADA

	<i>Jan 1 – Feb 17/18</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	112,100 tonnes	104,361 tonnes	+7%
Non-fed	26,525 tonnes	25,564 tonnes	+4%

BEEF IMPORTS – CANADA

	<i>Jan 1 – Feb 17/18</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	16,337 tonnes	17,477 tonnes	-7%
Non-NAFTA	7,729 tonnes	8,864 tonnes	-13%
EU-28 (beef/veal total)	248 tonnes	245 tonnes	+1%
Total	25,089 tonnes	27,220 tonnes	-8%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	128.00 -0.35	Mar	146.00 +0.00	Mar	3.662 -0.4	Mar	10.362 +4.2	Spot	78.98 +0.34
Apr	124.85 -0.52	Apr	148.50 +0.42	May	3.744 -0.2	May	10.474 +4.2	Mar	78.99 +0.33
Jun	116.80 +0.00	May	149.37 +0.25	Jul	3.822 -0.2	Jul	10.560 +3.4	Jun	79.12 +0.32
Aug	113.70 +0.20	Aug	152.42 -0.12	Sep	3.892 -0.2	Aug	10.560 +3.0	Sep	79.24 +0.32
Oct	115.62 +0.22	Sep	152.27 -0.07	Dec	3.972 +0.0	Sep	10.402 +1.6	Dec	79.36 +0.31
Dec	117.60 +0.10	Oct	151.90 -0.17	Mar	4.046 -0.2	Nov	10.280 +0.2	Mar	79.47 +0.32

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ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

28-Feb 2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
06-Mar 11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
09-Mar 5:00 pm	Keady Livestock Market	Bred Cow & Heifer Sale
14-Mar 7:00 pm	Brussels Livestock	Bred Cow & Cow/Calf Pair Sale
16-Mar 11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
17-Mar 2:00 pm	Maple Hill Auctions Ltd	Rollin Acres/Patton/whiskey Hollow Charolais Bull Sale
24-Mar 11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale

Comments for the week ending February 22, 2018

Slightly lighter receipts of 341 fed steers and heifers sold through Ontario auction markets this week down 79 head from last week and 157 less than the same week last year. Fed steers ranged from \$137.78-\$157.34 averaging \$149.36 up \$3.12 from last week and \$2.70 stronger than year ago prices. Fed heifers traded from \$141.23-\$154.41 averaging \$148.49 up \$2.87 from last week and \$6.60 higher than last year at this time. Auction markets reported a strong active trade with prices starting out \$5.00-\$6.00 cwt higher. As the week progressed trade was reported as active with prices \$2.00-\$4.00 stronger than last week.

Ontario rail grade prices started this reporting period the previous Friday at steady prices of \$247.00-\$250.00 dressed for steers and \$246.00-\$249.00 for heifers. This week the market improved with prices on Tuesday at \$254.00-\$256.00 dressed for steers and \$253.00-\$255.00 for heifers, holding steady for the remainder of the week. This week's average prices are \$4.50 stronger than last week and \$2.25 above last year at this time. Delivery of majority of these cattle are for the week of March 5th.

The Canadian Boxed Beef Report by Kevin Grier notes: "The Canadian cutout was mostly steady last week. Demand was slow in Canada and sale volumes were sluggish. Ribs finally started to show some traction along with the loin. Packers needed to clean out some rolls and flats and they were priced accordingly. Strips and short loins saw a good demand." Canadian buyer activity was reported by Kevin as: "The big retailers were filling in for the secondary ads in March. March is going to be above average for March in terms of feature attractiveness based on volumes. They are negotiating for post-Easter front page ads and kicking tires on it."

1,916 cull cows sold through auction markets this week down 307 from last week and 263 less than the same time last year. Cull cows ranged from \$55.73-\$75.05 averaging \$65.03 up \$1.33 from last week and \$10.24 below year ago prices. Auction market reports started this reporting period as active trade at steady to slightly higher prices. As the week progressed, trade was strong and active with prices fully steady to \$3.00-\$4.00 higher, and holding steady to the week's increases by the end of the week.

Light receipts of 2,289 stocker and feeder cattle were on offer this week at Ontario auction markets, down 1,556 head from last week and 1,770 less than the same time last year. Auction markets reported trade as steady with quality considered, noting a premium on the light weight calves. By week's end, prices were fully steady with good quality calves up to \$5.00 higher. Actual average prices this week saw steers 400-500 lbs down \$12.41 on average from last week, steers 500-600 lbs were up \$5.07, 600-700 lbs down \$17.69, 700-800 lbs down \$3.56, 800-900 lbs down \$11.38, 900-1000 lbs down \$0.63 and steers 1000 lbs plus were down \$2.78 from last week, on average. Heifers 300-400 lbs were down \$9.18 from last week, heifers 400-500 lbs down \$1.13, 500-600 lbs down \$10.33, 600-700 lbs down \$0.24, 700-800 lbs down \$12.09, 800-900 lbs up \$15.37 and heifers 900 lbs plus were up \$3.08 from last week, on average.

The Quebec electronic market this week ranged from \$251.00-\$254.00 dressed, up \$7.00 from last week, on average.

Alberta direct trade was light with a few sales reported at \$277.00-\$278.00 delivered on a dressed basis, but not enough to establish a market trend at this time. Canfax reports: "Dressed sales Wednesday and Thursday were generally \$1.00-2.00 higher than last week. This week's fed offering might be one of the smallest this spring and feedlot managers are reluctant to pull soft cattle forward. Business has generally concluded for the week with some inventory being carried over into next week"

The US cash cattle trade for the week ending February 16th did not develop until Friday afternoon, but was strong. The USDA Mandatory Price Report listed live sales from \$126.00-\$130.50 with steers averaging \$129.75 up \$3.60 from the previous week, while heifers averaged \$129.67 up \$3.64. On the rail steers and heifers sold from \$203.00-\$207.00 dressed, with steers averaging \$205.03 up \$4.73 from the previous week, while heifers averaged \$205.25 up \$5.32. This week a light to moderate trade developed in all feeding states on Wednesday with live sales from \$124.00-\$130.00, averaging \$128.00, down \$2.00 from last week. Business in the north was from \$203.00-\$207.00 dressed, averaging \$204.00 which is steady to \$2.00 lower than last week's weighted average prices. Thursday was light with prices steady to Wednesday and \$2.00 lower than last week on a live basis and \$1.00 lower on a dressed basis. Live sales ranged from \$127.00-\$128.50 while dressed deals were from \$204.00-\$205.00. Today a couple of bids have surfaced at \$128.00 live in the south and \$202.00 dressed in the north, but no sales have been reported and it appears that the bulk of trade for this week has been completed.