



Weekly Market Information Report for the week ending Thursday May 17, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	248.00-256.00
A Grade Heifers	247.00-256.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	137	138.67-152.33	145.73	158.50	152.04
Medium Frame Steers +1250	86	123.98-148.59	139.48	158.50	151.93
Large & Medium Frame Steers +1250	223	134.24-151.85	143.72	158.50	152.00
Large Frame Heifers +1000	188	135.05-149.15	142.28	171.00	152.46
Medium Frame Heifers +1000	87	117.49-144.25	135.95	158.50	145.76
Large & Medium Frame Heifers +1000	275	128.95-148.78	141.34	171.00	150.43
Cows - All Weights	2,241	58.39-80.73	68.60	133.00	67.33
Bulls - All Weights	113	80.33-107.16	95.38	186.00	92.99

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	838	152.44-168.97	159.93	172.00	163.51
900-999	454	155.09-175.88	165.92	185.00	169.29
800-899	513	161.53-188.13	176.50	204.00	183.46
700-799	843	169.03-203.70	188.77	215.00	191.75
600-699	920	175.79-222.21	201.76	232.75	217.05
500-599	605	176.98-233.24	208.36	245.00	220.59
400-499	337	182.33-236.29	208.86	256.00	225.48
-399	128	164.98-232.12	203.29	271.00	221.58

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	373	142.55-159.08	150.90	167.50	149.73
800-899	305	142.88-168.29	156.27	174.00	161.06
700-799	553	145.26-172.98	161.30	192.50	169.66
600-699	890	149.92-181.25	168.88	211.00	177.00
500-599	724	147.09-193.17	171.91	216.00	186.39
400-499	398	150.12-193.97	174.26	234.00	185.74
300-399	84	156.00-194.19	178.18	227.50	185.52
-299	9	134.44-159.89	147.12	240.00	186.98

At Kawartha Lakes Community Sale Barn, May 12, 2018 – 121 cows, 4 bulls, 67 veal

	Price Range	Avg.	Top
Cows	58.50-87.00	6.68	95.00
Veal 600 lbs +	103.00-133.00	112.57	133.00
Veal 125 lbs and less	95.00-285.00	144.75	315.00

Denfield Livestock Exchange Inc., May 15, 2018- 297 Fed Cattle, 32 Veal, 5 Bulls, 106 Cows & 162 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	179.50	Good beef cows	75.00-85.00	96.00
Good steers	145.00-150.00		Good Holstein cows	65.00-75.00	
Choice heifers	150.00-155.00	164.50	D1 & D2 Cows	50.00-60.00	
Good heifers	145.00-150.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	115.00-125.00	128.00	Choice drop calves	\$250.00-\$35000/hd	\$550.00/hd
Plain & heavy veal	100.00-110.00		Good drop calves	\$150.00-\$225.00/hd	
Good beef bulls	86.00-103.50		Plain & Newborns	\$50.00-\$125.00/hd	

At Renfrew Pontiac Livestock Ltd.: May 15, 2018- 3 Replacement Calves, 104 Cows, 14 Bulls

	Price Range	Top
Replacement Calves	140.00-160.00	320.00
Cows D1 & D2	80.00-82.00	102.00
Cows D3	73.00-81.00	
Cows D4	64.00-74.00	
Bulls	95.00-101.00	125.00

At Aylmer Stockyards Inc.: May 16, 2018 – 25 stockers, 97 Veal, 169 Cows, 5 Bulls, 46 Fed Cattle

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	68.00-105.49	87.39	105.49
Cows	50.00-95.99	70.99	95.99
Veal over 600 lbs	81.00-126.00	109.00	126.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: May 11, 2018 – 1,757 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-172.00	159.85	172.00	900+	146.00-160.00	152.77	166.50
900-999	159.00-172.00	164.01	175.00	800-899	149.00-171.50	158.49	174.00
800-899	165.00-186.50	177.64	189.00	700-799	156.00-172.50	164.54	172.50
700-799	166.00-209.75	193.40	215.00	600-699	153.50-201.00	176.67	201.00
600-699	209.00-232.75	218.74	232.75	500-599	155.00-200.00	172.57	207.00
500-599	209.00-245.00	225.33	245.00	400-499	180.00-200.00	189.12	201.00
400-499	221.00-233.00	227.05	233.00	300-399	150.00-210.00	181.46	220.00
399 or less	182.00-251.00	231.78	271.00				

Stocker sale at Kawartha Lakes Community Sale Barn: May 12, 2018 – 113 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	137.50-169.50	160.25	169.50	600-699	152.00-185.00	166.89	185.00
600-699	175.00-214.00	184.17	214.00	500-599	142.50-197.50	176.68	197.50
500-599	152.50-192.00	171.18	192.00	400-499	150.00-217.50	180.22	217.50
400-499	155.00-210.00	179.22	210.00				

Stocker sale at: Community Livestock Exchange: May 15, 2018 – 184 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	112.50-214.50	181.49	214.50	600-699	139.99-198.99	167.10	198.99
500-599	125.00-231.00	187.40	231.00	500-599	114.99-216.00	173.90	216.00
400-499	185.00-239.99	215.60	239.99	400-499	125.00-204.99	165.30	204.99

Stocker sale at: **Keady Livestock Market: May 15, 2018 – 1,766** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	155.00-164.00	157.45	164.00	900+	136.00-154.75	146.49	154.75
900-999	159.00-185.00	170.32	185.00	800-899	118.00-165.25	148.26	165.25
800-899	181.00-196.00	190.05	196.00	700-799	160.50-172.00	167.96	172.00
700-799	195.50-208.00	199.94	214.25	600-699	161.00-181.25	173.65	196.00
600-699	204.50-225.25	216.21	232.50	500-599	160.00-193.00	175.36	198.50
500-599	213.00-234.00	226.70	235.00	400-499	151.00-188.00	175.76	201.00
400-499	200.00-239.00	227.19	239.00	300-399	165.00-195.00	179.00	195.00
399-	70.00-240.00	176.06	242.50	Cows	44.00-74.50	60.43	74.50

Stocker sale at: **Renfrew Pontiac Livestock: May 15, 2018 – 353** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	130.00-166.99	151.29	166.99	700-799	114.99-179.00	158.29	179.00
800-899	100.00-175.00	154.29	175.00	600-699	101.00-168.99	153.40	168.99
700-799	138.99-197.99	182.29	197.99	500-599	105.00-180.00	161.09	180.00
600-699	110.00-222.50	184.29	222.50	400-499	102.49-206.00	166.99	206.00
500-599	143.99-239.99	207.50	239.99	300-399	112.50-180.00	157.00	180.00
400-499	150.00-241.00	207.79	241.00				

Stocker sale at **Ontario Livestock Exchange: May 16, 2018 – 952** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.00-171.00	163.31	171.00	900+	158.00-167.50	164.08	167.50
900-999	161.00-181.00	167.96	181.00	700-799	144.00-164.00	158.33	164.00
800-899	174.00-185.00	178.41	185.00	500-599	178.00-188.00	184.97	188.00
700-799	157.50-180.00	172.50	180.00	400-499	171.00-178.00	175.20	178.00

Stocker sale at: **Ontario Livestock Exchange, May 17, 2018– 310** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	147.50-170.00	158.06	187.00	700-799	121.00-175.00	151.18	192.50
700-799	122.50-192.50	166.16	209.00	600-699	107.00-162.50	134.39	178.00
600-699	152.50-228.00	188.43	228.00	500-599	130.00-172.50	157.71	187.50
500-599	170.00-227.50	201.65	227.50	400-499	155.00-187.50	171.86	187.50

Stocker sale at: **Ontario Stockyards Inc. - May 17, 2018– 1,474** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	100.00-163.50	133.76	163.50	900+	115.00-153.00	132.42	153.00
900-999	150.00-170.00	161.28	170.00	800-899	130.00-155.00	145.20	155.00
800-899	155.00-181.00	167.88	181.00	700-799	130.00-169.00	155.61	189.00
700-799	149.00-202.00	180.68	202.00	600-699	150.00-176.00	163.95	211.00
600-699	154.00-221.00	188.07	230.00	500-599	145.00-192.00	167.98	205.00
500-599	169.00-239.00	207.67	245.00	400-499	150.00-189.00	171.35	205.00
400-499	185.00-241.00	212.75	241.00	300-399	172.50-200.00	192.23	200.00
399-	165.00-233.00	201.82	233.00				

Stocker sale at: **Ottawa Livestock Exchange, May 17, 2018– 230** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	118.00-180.00	161.42	180.00	700-799	130.00-146.00	138.50	146.00
600-699	128.00-192.00	172.25	192.00	600-699	122.00-149.00	135.53	155.00
500-599	126.00-186.00	158.38	222.00	500-599	130.00-182.00	153.68	182.00
400-499	110.00-185.00	137.91	185.00	400-499	112.00-154.00	131.26	186.00
399-	62.00-200.00	131.25	225.00	300-399	107.00-135.00	124.22	145.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at: **Kawartha Lakes Community Sale Barn, May 16, 2018 – 787 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-153.00	149.92	153.00	800-899	140.00-165.00	162.47	165.00
900-999	149.00-180.00	174.89	180.00	700-799	126.00-192.50	159.37	192.50
800-899	160.00-204.00	182.71	204.00	600-699	140.00-181.50	170.97	189.00
700-799	145.00-209.50	174.42	209.50	500-599	157.50-203.00	182.43	208.00
600-699	177.50-216.00	201.03	232.00	400-499	175.00-227.00	201.65	227.00
500-599	170.00-231.00	197.45	236.00	300-399	182.50-227.50	204.52	227.50
400-499	177.50-256.00	213.86	256.00				
399-	210.00-252.50	227.06	252.50				

All classes of cattle sold actively at steady prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 28, 2018	Week ending Apr 21, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,325	2,542	37,850
Steers & Heifers	1,022	1,145	18,302
Cows	932	1,027	15,206
Bulls	371	370	4,342

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
On Thursday, May 17, 2018	250.00-251.50	-2.55

ALBERTA DIRECT TRADE

Week Ending Thursday, May 17, 2018

Steers	Live	147.00	Rail FOB	236.50-248.50
Heifers	Live	144.00	Rail FOB	236.50-243.50

U.S. TRADE (U.S. funds)

Week Ending Thursday, May 17, 2018

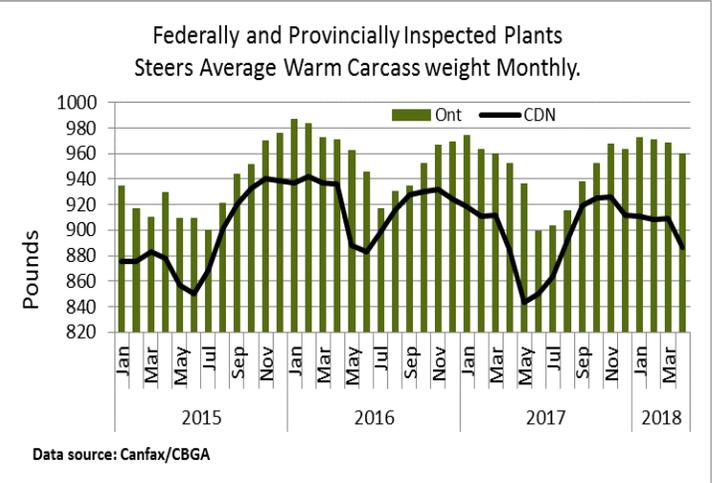
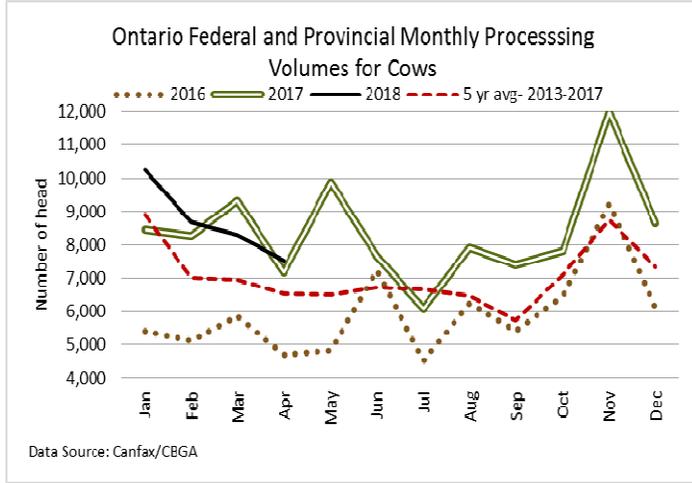
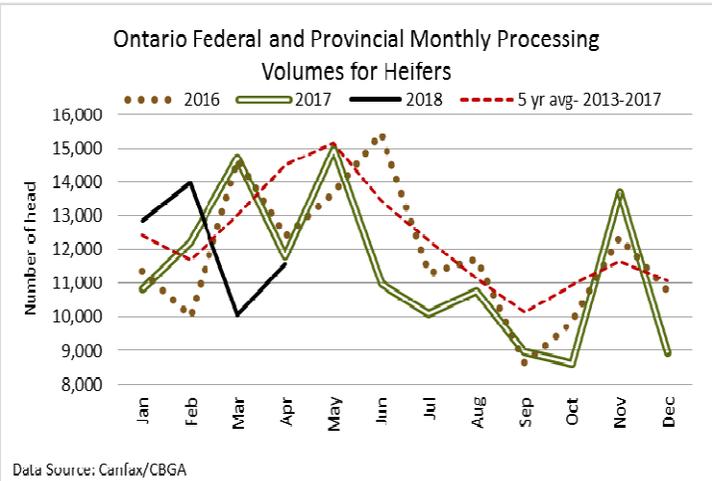
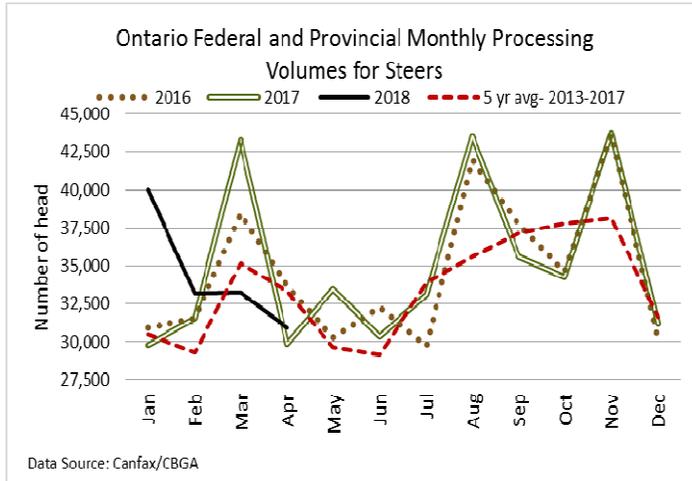
Choice and Select Steers and Heifers:	Live	110.00-121.00
	Rail	176.00-193.00

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 12, 2018	846	804
May 5, 2018	870	820
May 13, 2017	842	799

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending May 12, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,262	+4,177	1,028,507	+7%	+8%
Western Slaughter	48,908	+4,004	787,701	+9%	+10%
Eastern Slaughter	13,354	+173	240,806	+1%	+3%



USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 19, 2018	Previous Week	Year Ago
Grand Total	660,000	645,000	616,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
April 27, 2018	2.6928	2.6090
April 20, 2018	2.6398	2.5711
April 13, 2018	2.6726	2.5968

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

Current Five Day Average:	Choice 600-900	Select 600-900
	231.69	208.81

LIVE CATTLE – CANADA

IMPORTS		Import % change from 2017 YTD	EXPORTS		Export % change from 2017 YTD
Jan 1- Mar 31/18			Jan 1-May 5/18		
Pure bred	1,661	+45%	Slaughter steers & heifers	94,066	-14%
Non-pure bred	26,974	+88%	Feeder steers & heifers	95,248	+44%
			Cows & Bulls	46,627	-32%

BEEF EXPORTS – CANADA

United States	<i>Change from last year YTD</i>	Mexico	<i>Change from last year YTD</i>
<i>Jan 1- Mar 31/18</i>		<i>Jan 1- Mar 31/18</i>	
Total 65,350 tonnes	+14% or +8,197 tonnes	3,493 tonnes	-12% or -456 tonnes

BEEF PRODUCTION – CANADA

	<i>Jan 1 – May 12/18</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	327,590 tonnes	305,446 tonnes	+7%
Non-fed	68,447 tonnes	61,046 tonnes	+12%

BEEF IMPORTS – CANADA

	<i>Jan 1 – May 12/18</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	44,436 tonnes	45,436 tonnes	-2%
Non-NAFTA	23,429 tonnes	20,925 tonnes	+12%
EU-28 (beef/veal total)	595 tonnes	601 tonnes	-1%
Total	71,058 tonnes	67,967 tonnes	+5%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	102.40 -0.65	May	132.22 -0.87	Jul	4.024 +7.2	Jul	9.984 +3.4	Spot	77.64 -0.48
Aug	98.22 -0.87	Aug	137.62 -1.10	Sep	4.110 +7.4	Aug	10.024 +3.6	Jun	77.71 -0.47
Oct	101.70 -0.60	Sep	137.80 -1.27	Dec	4.202 +7.2	Sep	10.044 +3.4	Sep	77.84 -0.47
Dec	107.65 -0.55	Oct	138.32 -1.42	Mar	4.282 +6.4	Nov	10.082 +4.0	Dec	77.97 -0.47
Feb	110.95 -0.45	Nov	139.32 -1.35	May	4.326 +6.0	Jan	10.122 +3.6	Mar	78.10 -0.47
Apr	111.87 -0.40	Jan	136.45 -1.35	Jul	4.372 +6.2	Mar	9.976 +0.2	Jun	78.20 -0.47

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

OBCFPP LICENCE CHANGES

Licence expired and not renewed by licensee:

Delft Blue, A division of Grober Inc., 2120 Clyde Road, Cambridge, On N1R 5S7

Mecca Halal Quality Meats LLC, 270 Raymond Blvd, Newark, NJ 07105

ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

Date	Time	Location	Kind
May 25	5:00 pm	Keady Livestock Market	Bred Cows, Cow/Calf Pairs, Breeder Bulls
May 26	11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows & Cow/Calf Pairs
May 30	2:00 pm	Vankleek Hill Livestock Exchange	Spring Stocker Sale

Comments for the week ending May 17, 2018

The fed cattle market was under some pressure this week with 498 head sold through auction markets, up 86 from last week and 180 more than the same time last year. Fed steers ranged from \$134.24-\$151.85 averaging \$143.72 down \$8.28 from last week and \$30.11 below year ago prices. Fed heifers sold from \$128.95-\$148.78 averaging \$141.34 down \$9.09 from last week and \$29.29 lower than last year at this time. Auction markets reported trade as under pressure at lower prices and continued under pressure for the entire week. Extra fancy cattle were noted as bringing a premium early week. By the week's end the market was down \$3.00 cwt.

The Ontario railgrade market started out the previous Friday at steady prices of \$253.00-\$255.00 for steers and \$252.00-\$255.00 for heifers. By Wednesday the market was under pressure. Prices were reported from \$248.00-\$256.00 for steers and \$247.00-\$256.00 for heifers. Majority were from \$248.00-\$250.00 for steers and \$247.00-\$249.00 for heifers, as just one packer was bidding stronger in the morning for spot cattle. Delivery for the majority of the cattle on Wednesday, at the lower end of the range, was for the first to second week in June. This week's prices were down \$0.75 for steers and \$1.25 lower for heifers, from last week on average. Prices this week were also \$44.75 cwt below year ago prices.

There were 2,241 cull cows sold through auction markets this week, up 297 from last week and 465 more than this time last year. Cows ranged from \$58.39-\$80.73 averaging \$68.60 up \$1.27 from last week on average, but \$23.85 lower than year ago prices. Auction markets reported a good demand with active trading. Prices started out steady to strong, with one report of barely steady prices. As the week progressed prices were steady to at least \$2.00-\$3.00 cwt higher.

Larger receipts of stocker and feeder cattle were sold through auction markets this week totaling 7,974 head, up 887 from last week and 1,963 more than last year at this time. As of May 17, 2018 the total volume of stockers sold through auction markets is at 80,611, down 13,456 from May 17, 2017 and just 6,094 less than the same time in 2016. However, the 2018 first quarter volumes were very light, but in the last three weeks we have seen much larger volumes coming to market. Auction markets reported trade as steady with active trading on the good quality cattle, with grass types bringing a premium. Medium quality and plainer types were reported as mostly steady to \$2.00-\$3.00 cwt lower. Actual average prices this week saw steers 400-500 lbs down \$16.62 from last week on average, steers 500-600 lbs down \$12.23, 600-700 lbs down \$15.29, 700-800 lbs down \$2.98, 800-900 lbs down \$6.96, 900-1000 lbs down \$3.37 and steers 1000 lbs plus averaged \$3.58 lower than last week on average. Heifers weighing between 300-400 lbs averaged \$7.34 lower than last week, heifers 400-500 lbs down \$11.48, 500-600 lbs down \$14.48, 600-700 lbs down \$8.12, 700-800 lbs down \$8.36, 800-900 lbs down \$4.79 and heifers 900 lbs plus averaged \$1.17 higher than last week on average. Compared to last year at this time, this week's average prices are \$10.00-\$18.00 cwt lower than last year on average.

The Quebec electronic market this week ranged from \$250.00-\$251.50 dressed, down \$2.55 from last week, on average.

Alberta direct trade was under pressure this week with extremely lower prices. Trade was reported as moderate in volume Wednesday with prices under pressure with Thursday noting even lower prices. Canfax reports live steers at \$147.00 down \$9.96 from last week, while heifers sold at \$144.00 live down \$13.00 on average. Dressed deals were reported from \$236.50-\$248.50 for steers averaging \$243.54 picked up, down \$19.55 from last week on average. Heifers sold from \$236.50-\$243.50 averaging \$242.58 picked up, down \$19.82 on average. Canfax reported sales from \$238.00-\$250.00 delivered. Canfax reports: "This is one of the largest single week price drops seen in recent history. Fed prices are now at the lowest levels since October. Cattle are now being sold below breakeven levels"

The US cash cattle trade for the week ending May 10th was light in volume, with a very large range in prices as delivery dates varied from immediate delivery to early June. Trade was spotty through the week in the south and light in the north late Friday afternoon and into the evening. Prices for the week, reported by the USDA Mandatory Price Report, saw live sales range from \$117.00-\$126.00, with steers averaging \$121.65 down \$3.16 from the previous week on average, while live heifers averaged \$121.39 down \$3.16. On the rail prices ranged from \$187.00-\$200.00 dressed. Most of the cattle for immediate delivery sold from \$193.00-\$194.00 which is steady to last week, but overall, steers averaged \$191.99 down \$1.66 from the previous week on average, while heifers averaged \$192.34 down \$2.50.

This week, trade was light and scattered every day of the week, with prices declining as the week progressed. Prices are reported to have gone from \$118.00-\$120.00 live for spot delivery on Monday down to \$112.00 live by Thursday. Prices for the week have ranged anywhere from \$110.00-\$123.00 on a live basis and \$176.00-\$193.00 dressed, noting delivery is anywhere from spot to the second week in June. The higher end of the price range was early week and the bottom end of the price range was reported on Thursday. Overall, this week's prices are averaging around \$114.00-\$115.00 live down \$6.00-\$7.00 on average, while dressed deals are averaging \$183.00-\$184.00, down \$7.00-\$8.00 on average. Prices on Thursday however, were averaging \$10.00 cwt lower than last week. At time of reporting, today's market (Friday) is very quiet with no bids on the table. The south appears to be finished for the week while it is suggested that the north could still sell some cattle, with asking prices around \$118.00 live and \$185.00 dressed.