



## Weekly Market Information Report for the week ending Thursday May 24, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	245.00-250.00
A Grade Heifers	244.00-250.00

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	139	136.45-150.98	145.38	160.50	145.73
Medium Frame Steers +1250	85	133.20-145.47	139.87	166.50	139.48
Large & Medium Frame Steers +1250	218	135.08-151.03	143.23	166.50	143.72
Large Frame Heifers +1000	99	128.47-148.08	137.96	160.00	142.28
Medium Frame Heifers +1000	67	117.46-142.31	132.22	158.00	135.95
Large & Medium Frame Heifers +1000	160	125.38-147.45	136.03	160.00	141.34
Cows - All Weights	2,153	57.40-81.61	68.86	117.00	68.60
Bulls - All Weights	134	77.11-104.41	89.74	147.50	95.38

#### STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	841	145.22-164.70	154.04	171.00	159.93
900-999	487	162.87-179.53	171.43	183.50	165.92
800-899	730	166.43-185.80	179.31	199.00	176.50
700-799	615	168.78-202.17	186.50	222.75	188.77
600-699	590	178.20-222.96	203.09	243.25	201.76
500-599	486	173.97-224.42	202.95	242.50	208.36
400-499	241	173.80-233.22	209.64	247.00	208.86
-399	82	154.61-228.90	193.98	380.00	203.29

#### STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	262	135.58-156.26	147.15	164.00	150.90
800-899	379	153.51-168.87	162.50	187.50	156.27
700-799	376	148.83-175.88	165.39	188.00	161.30
600-699	445	149.50-189.47	172.12	213.00	168.88
500-599	436	152.80-204.51	180.94	232.50	171.91
400-499	217	146.61-197.69	174.12	227.00	174.26
300-399	57	148.06-196.37	174.42	240.00	178.18
-299	13	126.00-199.15	162.77	235.00	147.12

At Kawartha Lakes Co-op Auction Market: May 19, 2018 – 85 cows, 7 bulls, 32 veal

	Price Range	Average	Top
Cows	56.00-84.50	72.57	117.00
Veal 600 lbs +	85.00-122.50	93.78	122.50
Veal calves 125- lbs	100.00-200.00	143.78	200.00

**Denfield Livestock Exchange Inc.: May 22, 2018- 220 Fed Cattle, 36 Veal, 3 Bulls, 84 Cows & 121 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00		Good beef cows	80.00-90.00	
Good steers	145.00-150.00		Good Holstein cows	75.00-85.00	
Choice heifers	150.00-155.00		D1 & D2 Cows	60.00-70.00	
Good heifers	145.00-150.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	115.00-127.00		Choice drop calves	\$250.00-\$350.00/hd	
Plain & heavy veal	105.00-115.00		Good drop calves	\$150.00-\$250.00/hd	
Good beef bulls	73.00-96.00		Plain & Newborns	\$50.00-\$150.00/hd	
Good Hol bulls	90.00				

**At Renfrew Pontiac Livestock Ltd.: May 22, 2018- 18 Replacement Calves, 87 Cows, 11 Bulls**

	Price Range	Top
Replacement Calves	130.00-150.00	220.00
Cows D1 & D2	80.00-92.00	
Cows D3	72.00-79.00	
Cows D4	64.00-71.00	
Bulls	85.00-97.00	115.00

**At Aylmer Stockyards Inc.: May 23, 2018 – 23 stockers, 44 Veal, 196 Cows, 6 Bulls, 22 Fed Cattle**

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	69.49-98.99	89.20	98.99
Cows	48.49-93.00	74.09	93.00
Veal over 600 lbs	84.99-123.99	114.59	123.99

**ONTARIO STOCKER & FEEDER TRADE**

**Stocker sale at Brussels Livestock: May 18, 2018 – 1,740 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.00-163.25	156.17	170.00	900+	144.25-161.75	154.08	164.00
900-999	158.50-177.00	167.07	180.00	800-899	154.00-169.50	163.48	169.50
800-899	159.50-180.25	173.09	190.00	700-799	155.00-178.00	166.73	178.00
700-799	166.00-195.50	180.41	195.50	600-699	148.00-178.00	168.96	178.00
600-699	166.00-213.00	183.85	217.00	500-599	146.00-210.00	179.21	210.00
500-599	177.00-225.00	199.38	225.00	400-499	140.00-182.00	160.61	227.00
400-499	155.00-230.00	191.08	247.00	300-399	132.00-190.00	168.15	205.00
399-	142.00-225.00	185.36	260.00	299-	130.00-210.00	183.33	210.00

**Stocker sale at Kawartha Lakes Community Sale Barn: May 19, 2018 – 93 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	137.50-185.00	149.15	185.00	400-499	130.00-173.00	145.93	173.00
500-599	145.00-210.00	166.70	210.00				

**Stocker sale at Temiskaming Livestock Sales: May 21, 2018 – 142 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	140.00-161.50	157.25	161.50	600-699	141.00-171.50	157.01	71.50
700-799	130.00-187.00	160.50	187.00	500-599	158.00-191.50	175.33	191.50
600-699	150.00-189.00	176.06	189.00				
500-599	151.00-186.00	176.88	199.00				

Stocker sale at: **Community Livestock Exchange: May 22, 2018 – 175** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	110.00-200.00	170.50	200.00	600-699	137.50-189.99	161.40	189.99
500-599	119.99-214.99	192.99	214.99	500-599	139.99-210.00	186.80	210.00
400-499	127.00-229.99	199.30	229.99	400-499	147.50-214.99	187.79	214.99
399-	114.99-222.50	159.88	237.50				

Stocker sale at: **Keady Livestock Market: May 22, 2018 – 1,377** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	170.00-181.75	177.09	183.50	800-899	159.00-170.00	164.96	170.00
800-899	181.25-195.75	190.98	195.75	700-799	166.00-176.00	173.16	176.00
700-799	197.25-220.00	204.31	222.75	600-699	167.00-204.50	185.08	204.50
600-699	209.50-240.00	227.39	243.25	500-599	171.00-207.00	191.79	207.00
500-599	205.00-240.00	223.75	240.00	400-499	162.50-213.00	190.25	213.00
400-499	190.00-244.00	224.04	244.00	300-399	175.00-197.50	187.19	197.50
399-	182.50-237.50	216.54	237.50	299-	122.50-205.00	157.50	205.00

Stocker sale at: **Renfrew Pontiac Livestock: May 22, 2018 – 462** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	142.50-173.50	169.90	173.50	800-899	161.00-171.99	167.39	171.99
700-799	136.00-191.50	182.69	191.50	700-799	133.00-173.79	170.30	173.79
600-699	144.99-218.99	188.30	218.99	600-699	129.00-194.99	166.99	194.99
500-599	142.50-225.00	192.30	225.00	500-599	127.49-206.00	169.10	206.00
400-499	148.99-195.99	178.49	195.99	400-499	102.49-200.00	160.80	200.00
				300-399	160.00-200.00	190.90	200.00

Stocker sale at **Ontario Livestock Exchange: May 23, 2018 – 894** Stockers

Steers	Price Range	Average	Top
1000+	147.00-166.00	155.72	166.00
900-999	157.50-182.50	168.51	182.50
800-899	171.00-191.00	180.21	191.00
700-799	185.50-189.00	186.23	189.00

Stocker sale at: **Ontario Livestock Exchange, May 24, 2018– 360** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	142.50-159.00	149.40	184.00	700-799	125.00-162.50	143.54	176.00
700-799	132.50-189.50	171.03	192.50	600-699	137.50-179.00	162.81	179.00
600-699	140.00-205.00	184.41	205.00	500-599	167.50-196.00	179.79	196.00
500-599	170.00-219.00	197.65	219.00	400-499	137.50-190.00	176.75	190.00

Stocker sale at: **Ontario Stockyards Inc. - May 24, 2018– 932** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	73.00-150.00	111.48	157.00	900+	87.50-130.00	120.46	155.00
800-899	164.00-184.50	174.83	199.00	800-899	153.50-168.00	161.44	168.00
700-799	150.00-196.00	176.23	210.00	700-799	154.00-188.00	170.14	188.00
600-699	170.00-224.00	200.81	238.00	600-699	160.00-198.00	179.16	213.00
500-599	200.00-236.00	221.64	242.50	500-599	163.00-209.00	187.54	232.50
400-499	207.50-246.00	232.89	246.00	400-499	170.00-215.00	187.65	220.00
				300-399	180.00-212.50	190.83	240.00

Stocker sale at: **Ottawa Livestock Exchange, May 24, 2018– 146** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	148.00-181.00	169.10	184.00	<b>500-599</b>	126.00-172.00	151.00	172.00
<b>600-699</b>	174.00-200.00	187.60	200.00	<b>400-499</b>	140.00-168.00	159.11	168.00
<b>500-599</b>	132.00-220.00	179.76	220.00				
<b>400-499</b>	174.00-229.00	208.39	229.00				
<b>399-</b>	138.00-240.00	191.56	240.00				

**ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES**

**LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Apr 28, 2018</b>	<b>Week ending Apr 21, 2018</b>	<b>Year to Date</b>
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>2,325</b>	<b>2,542</b>	<b>37,850</b>
<b>Steers &amp; Heifers</b>	1,022	1,145	18,302
<b>Cows</b>	932	1,027	15,206
<b>Bulls</b>	371	370	4,342

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
On Thursday, May 17, 2018	250.00-251.50	-2.55

**ALBERTA DIRECT TRADE**

Week Ending Thursday, May 24, 2018

<b>Steers</b>	Live	N/T	Rail Del	243.50-244.00
<b>Heifers</b>	Live	N/T	Rail Del	238.50-244.50

**U.S. TRADE (U.S. funds)**

Week Ending Thursday, May 24, 2018

<b>Choice and Select Steers and Heifers:</b>	Live	108.00-110.00 Bid	115.00-116.00 Ask
	Rail	182.00 Thursday	

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
May 12, 2018	846	804
May 5, 2018	870	820
May 13, 2017	842	799

**FEDERALLY INSPECTED CANADIAN PROCESSING**

	<b>Week Ending May 12, 2018</b>	<b># of hd change from week ago</b>	<b>YTD</b>	<b>% Change (Week Ago)</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	62,262	+4,177	1,028,507	+7%	+8%
<b>Western Slaughter</b>	48,908	+4,004	787,701	+9%	+10%
<b>Eastern Slaughter</b>	13,354	+173	240,806	+1%	+3%

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	<b>Week Ending May 24, 2018</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	647,000	660,000	623,000

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
April 27, 2018	2.6928	2.6090
April 20, 2018	2.6398	2.5711
April 13, 2018	2.6726	2.5968

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	230.29	206.36

### LIVE CATTLE – CANADA

IMPORTS		Import % change from 2017 YTD	EXPORTS		Export % change from 2017 YTD
Jan 1- Mar 31/18			Jan 1-May 12/18		
Pure bred	1,661	+45%	Slaughter steers & heifers	98,711	-16%
Non-pure bred	26,974	+88%	Feeder steers & heifers	104,827	+52%
			Cows & Bulls	49,269	-31%

### BEEF EXPORTS – CANADA

United States		Change from last year YTD	Mexico		Change from last year YTD
Jan 1- Mar 31/18			Jan 1- Mar 31/18		
Total	65,350 tonnes	+14% or +8,197 tonnes	3,493 tonnes		-12% or -456 tonnes

### BEEF PRODUCTION – CANADA

	Jan 1 – May 19/18	Last Year Same Time	% Change
Fed	346,185 tonnes	323,347 tonnes	+7%
Non-fed	71,563 tonnes	63,784 tonnes	+12%

### BEEF IMPORTS – CANADA

	Jan 1 – May 19/18	Last Year Same Time	% Change
United States	46,614 tonnes	47,318 tonnes	-1%
Non-NAFTA	23,875 tonnes	20,803 tonnes	+15%
EU-28 (beef/veal total)	637 tonnes	665 tonnes	-4%
Total	73,886 tonnes	71,134 tonnes	+4%

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	104.65 +0.25	Aug	144.92 +1.62	Jul	4.060 +1.6	Jul	10.414 +5.6	Spot	77.06 -0.52
Aug	102.30 +0.52	Sep	144.45 +1.35	Sep	4.150 +2.0	Aug	10.460 +6.2	Jun	77.09 -0.54
Oct	105.82 +0.57	Oct	144.32 +1.12	Dec	4.250 +2.4	Sep	10.490 +6.2	Jul	77.16 -0.54
Dec	111.32 +0.50	Nov	144.92 +1.20	Mar	4.334 +2.6	Nov	10.534 +6.0	Aug	77.19 -0.54
Feb	114.57 +0.60	Jan	141.82 +1.10	May	4.376 +2.4	Jan	10.562 +5.4	Sep	77.25 -0.54
Apr	115.35 +0.65	Mar	140.00 +1.42	Jul	4.420 +2.6	Mar	10.392 +4.6	Oct	77.29 -0.54

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

### ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

Date	Time	Location	Kind
May 25	5:00 pm	Keady Livestock Market	Bred Cows, Cow/Calf Pairs, Breeder Bulls
May 26	11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows & Cow/Calf Pairs
May 30	2:00 pm	Vankleek Hill Livestock Exchange	Spring Stocker Sale

### **Comments for the week ending May 24, 2018**

There were 378 fed steers and heifers sold through auction markets this week, down 120 from last week and 151 less than the same time last year. Fed steers ranged from \$135.08-\$151.03 averaging \$143.23 down \$0.49 from last week and \$27.39 below year ago prices. Fed heifers sold from \$125.38-\$147.45 averaging \$136.03 down \$5.31 from last week and \$34.38 lower than last year at this time. Auction markets reported trade early in the week as steady to last week. The week ended with prices barely steady to last week.

The Ontario railgrade market started out the week at easier prices with steers from \$248.00-\$250.00 dressed and heifers \$247.00-\$249.00. On Tuesday prices were holding steady, however the market eased lower on Wednesday with sales now sitting from \$245.00-\$247.00 for steers and \$244.00-\$246.00 for heifers. This week's prices are down \$5.25 from last week on average, and \$49.00 cwt below year ago prices.

There were 2,153 cull cows sold through auction markets this week, down 88 from last week and 58 less than this time last year. Cows ranged from \$57.40-\$81.61 averaging \$68.86 up \$0.26 from last week, but \$24.50 lower than year ago prices. Auction markets reported trade as steady to fully steady, and stronger on the higher quality kinds.

There were 6,257 stocker and feeder cattle sold through Ontario auction markets this week, down 1,717 from last week and 1,263 more than last year at this time. Auction markets reported light weight and grass types as steady to strong with prices up \$2.00-\$5.00 on good quality, with second cut types selling easier. Heavier cattle were steady and fleshier types selling under pressure. As the week progressed, prices were steady with active trade. Actual average prices this week saw steers 400-500 lbs down \$0.78 from last week on average, steers 500-600 lbs down \$5.41, 600-700 lbs up \$1.33, 700-800 lbs down \$2.27, 800-900 lbs up \$2.81, and steers 900lbs plus averaged \$9.40 higher than last week on average. Heifers weighing between 300-400 lbs averaged \$3.76 lower than last week, heifers 400-500 lbs down \$0.14, 500-600 lbs up \$9.03, 600-700 lbs up \$3.24, 700-800 lbs up \$4.09, and heifers 800 lbs plus averaged \$9.19 higher than last week on average.

The Quebec electronic market for the week ending May 17th ranged from \$250.00-\$251.50 dressed, down \$2.55 from the previous week, on average.

Alberta direct trade for the week ending May 24<sup>th</sup> has been very light. Dressed sales ranged in price from \$238.50-\$244.00 delivered. This was steady to last week prices. Selling pressure was limited as feedlots indicated cattle could stay on feed for another month. Canfax released its May 1st cattle on feed report on Friday, May 18th. April placements were down over 10% compared to last year while fed cattle marketings were up 15%. Cattle on feed inventories are now below last year."

The US cash cattle trade for the week ending May 18th was under pressure with prices declining as the week progressed. For last week's trade, Agcenter.com reported that: "Packers purchased a little over 100,000 head last week with half for 1-15 day delivery and the other half for 15-30 day delivery." The overall weekly prices, reported by the USDA Mandatory price report for last week, saw live prices ranged from \$110.00-\$123.00 live with steers averaging \$114.73 down \$6.92, and heifers \$114.08 down \$7.31. On the rail trade ranged from \$176.00-\$193.00 dressed, with steers averaging \$184.02 down \$7.97 and heifers \$182.99 down \$9.35.

This week, the market has been very slow with some cattle sold at \$182.00 delivered, \$5.00 lower than the previous week. Some Bids have developed this week at \$108.00 live and \$175.00 dressed in the north but sellers not showing a lot of interest. Asking prices are sitting at \$115.00-\$116.00 live in the south and \$182.00 plus for dressed in the north.

***Amber McIntyre for Jamie Gamble, Market Information Coordinator, Beef Farmers of Ontario.***