



Weekly Market Information Report for the week ending Thursday June 28, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	248.00-250.00
A Grade Heifers	247.00-249.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	77	132.18-145.21	141.20	165.00	147.06
Medium Frame Steers +1250	72	136.56-145.19	141.01	154.00	144.43
Large & Medium Frame Steers +1250	147	135.21-145.93	141.45	154.75	146.43
Large Frame Heifers +1000	91	135.00-153.14	145.29	160.00	143.80
Medium Frame Heifers +1000	65	128.69-147.63	140.48	152.25	141.87
Large & Medium Frame Heifers +1000	156	131.53-150.94	143.09	160.00	142.74
Cows - All Weights	2916	55.55-84.81	66.83	130.00	73.46
Bulls - All Weights	125	75.39-111.27	94.64	140.00	97.12

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	1048	145.15-171.28	158.37	180.75	160.05
900-999	369	161.54-177.94	172.06	186.00	169.78
800-899	143	167.49-187.76	181.34	200.50	183.31
700-799	124	166.87-211.10	192.06	226.00	191.39
600-699	193	166.84-226.99	205.19	239.00	197.79
500-599	154	189.78-240.01	215.98	260.00	205.75
400-499	105	177.85-245.56	220.08	265.00	206.63
-399	42	199.72-241.30	217.83	280.00	190.04

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	247	129.64-157.68	144.16	172.50	147.68
800-899	142	152.57-172.14	162.51	187.62	155.90
700-799	131	160.87-182.24	172.34	198.50	168.06
600-699	173	155.86-192.66	178.09	212.00	175.97
500-599	151	154.65-198.93	179.31	228.00	178.89
400-499	110	159.87-208.17	187.35	230.00	186.79
300-399	17	156.03-184.79	170.75	235.00	167.57
-299					N/T

At Kawartha Lakes Community Sale Barn, June 23, 2018 – 86 cows, 6 bulls, 38 veal, 28 stockers

	Price Range	Avg.	Top
Cows	62.00-85.50	72.70	89.00
Veal 600 lbs +	88.00-109.00	96.37	109.00
Veal 125 lbs and less	130.00-410.00	191.52	410.00

Denfield Livestock Exchange Inc., June 26, 2018- 270 Fed Cattle, 19 Veal, 6 Bulls, 180 Cows & 146 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	184.00	Good beef cows	80.00-90.00	
Good steers	145.00-150.00		Good Holstein cows	70.00-80.00	
Choice heifers	150.00-155.00	156.25	D1 & D2 Cows	60.00-70.00	
Good heifers	145.00-150.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	110.00-120.00		Choice drop calves	\$220.00-\$300.00/hd	\$440.00/hd
Plain & heavy veal	90.00-105.00		Good drop calves	\$100.00-\$200.00/hd	
Good beef bulls	89.00-108.00		Plain & Newborns	\$50.00-\$100.00/hd	
Good Hol bulls	85.00-90.00				

At Renfrew Pontiac Livestock Ltd.: June 26, 2018 – 16 Replacement Calves, 97 Cows, 10 Bulls

	Price Range	Top
Replacement Calves	100.00-140.00	390.00
Cows D1 & D2	81.00-94.00	108.00
Cows D3	74.00-80.00	
Cows D4	64.00-73.00	
Bulls	90.00-104.00	111.00

At Aylmer Stockyards Inc.: June 27, 2018 – 16 stockers, 34 Veal, 247 Cows, 8 Bulls, 31 Fed Cattle

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	58.99-111.00	94.29	111.00
Cows	42.49-94.49	86.70	102.09
Veal over 600 lbs	86.99-136.00	107.40	156.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: June 22, 2018 – 863 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-163.50	157.43	169.50	900+	145.00-163.50	152.73	165.50
900-999	163.75-178.00	172.39	186.00	800-899	157.00-177.00	165.31	177.00
800-899	176.00-196.00	189.29	200.50	700-799	166.00-186.00	175.51	186.00
700-799	170.00-224.00	203.75	226.00	600-699	177.00-207.00	195.82	212.00
600-699	185.00-235.00	219.60	235.00	500-599	165.00-209.00	184.70	228.00
500-599	200.00-259.00	224.51	259.00	400-499	165.00-206.00	188.31	230.00
400-499	160.00-260.00	232.92	260.00	300-399	195.00-235.00	217.50	235.00
399-	190.00-280.00	229.00	280.00				

Stocker sale at: Community Livestock Exchange: June 26, 2018 – 341 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	100.00-170.50	165.79	170.50	900+	81.00-150.00	134.20	150.00
900-999	157.49-178.00	171.70	178.00	800-899	144.99-160.00	152.49	160.00
800-899	185.00-194.99	190.59	194.99	700-799	117.50-187.99	153.29	187.99
700-799	172.50-212.99	197.90	212.99	600-699	125.00-198.99	177.60	198.99
600-699	132.49-239.00	207.10	239.00	500-599	121.99-208.99	177.80	208.99
500-599	162.50-233.99	187.00	233.99	400-499	119.99-207.50	174.50	207.50
400-499	139.99-235.00	187.50	235.00				

Stocker sale at: **Keady Livestock Market: June 26, 2018 – 344** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.00-174.00	161.13	180.75	900+	150.00-172.50	155.63	172.50
900-999	135.00-179.50	166.35	179.50	800-899	162.00-187.62	181.22	187.62
800-899	159.00-190.50	185.67	190.50	700-799	183.50-198.50	191.14	198.50
700-799	193.50-212.00	196.84	212.00	600-699	185.00-205.75	195.91	205.75
600-699	187.00-238.00	218.60	238.00	500-599	161.00-212.50	186.50	212.50
500-599	215.00-227.50	223.33	227.50	400-499	188.00-228.00	204.63	228.00
400-499	202.50-222.50	216.25	222.50				

Stocker sale at: **Renfrew Pontiac Livestock: June 26, 2018 – 115** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	155.00-232.50	197.30	232.50	600-699	150.00-194.99	171.19	194.99
500-599	177.49-229.99	214.50	229.99	500-599	142.50-196.99	184.00	196.99
400-499	200.00-242.49	228.90	242.49	400-499	168.99-198.99	187.40	198.99
399-	145.99-227.49	177.60	227.49				

Stocker sale at **Ontario Livestock Exchange: June 27, 2018 – 730** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-174.00	158.53	174.00	800-899	139.00-149.00	143.80	149.00
900-999	170.00-175.50	171.19	175.50				

Stocker sale at: **Ontario Livestock Exchange, June 28, 2018– 238** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-167.00	163.89	167.00	900+	110.00-146.00	129.32	151.00
800-899	157.00-181.00	174.26	181.00	600-699	139.00-157.50	149.80	180.00
600-699	135.00-188.00	169.97	188.00	500-599	137.50-165.00	151.69	200.00
500-599	147.50-200.00	184.15	200.00				

Stocker sale at: **Ontario Stockyards Inc. - June 28, 2018– 404** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	86.00-130.00	112.99	142.50	900+	108.00-166.50	138.97	166.50
900-999	175.00-186.00	182.78	186.00	800-899	159.00-173.00	166.31	173.00
800-899	169.00-186.00	177.84	186.00	700-799	165.00-174.50	171.60	174.50
700-799	160.00-218.50	191.14	218.50	600-699	150.00-189.00	172.19	197.00
600-699	195.00-239.00	213.45	239.00	500-599	174.00-204.00	190.37	212.00
500-599	227.00-260.00	243.03	260.00	400-499	172.50-220.00	198.36	224.00
400-499	216.00-261.00	246.52	261.00				
399-	240.00-255.00	250.05	255.00				

Stocker sale at: **Ottawa Livestock Exchange, June 28, 2018– 70** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	114.00-230.00	198.45	230.00				
400-499	214.00-244.00	236.14	244.00				

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 9, 2018	Week ending June 2, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,198	2,209	51,467
Steers & Heifers	974	1,022	24,665
Cows	780	834	20,202
Bulls	444	353	6,600

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

On Thursday, June 28, 2018	Price 246.00-251.25	Change from Last Week -0.62
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ALBERTA DIRECT TRADE

Week Ending Thursday, June 28, 2018

Steers	Live	148.00	Rail FOB	244.00-247.50
Heifers	Live	N/T	Rail FOB	245.50-247.50

U.S. TRADE (U.S. funds)

Week Ending Thursday, June 28, 2018

Choice and Select Steers and Heifers:	Live	107.00 – 108.00
	Rail	170.00

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 23, 2018	845	787
June 16, 2018	850	782
June 24, 2017	852	783

FEDERALLY INSPECTED CANADIAN PROCESSING

	<i>Week Ending June 23, 2018</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
Grand Total	67,975	+252	1,398,036	+0%	+9%
Western Slaughter	55,744	-81	1,084,707	+0%	+10%
Eastern Slaughter	12,231	+333	313,329	+3%	+4%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending June 30, 2018</i>	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	646,000	664,000	638,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 2, 2018	2.8362	2.6243
May 25, 2018	2.8390	2.6571
May 18, 2018	2.8197	2.6467

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	216.04	201.40

LIVE CATTLE – CANADA

IMPORTS	<i>Import % change from 2017 YTD</i>	EXPORTS	<i>Export % change from 2017 YTD</i>		
<i>Jan 1- Apr 30/18</i>		<i>Jan 1- Jun 16/18</i>			
Pure bred	2,075	+15%	Slaughter steers & heifers	120,215	-17%
Non-pure bred	35,859	+77%	Feeder steers & heifers	127,379	+68%
			Cows & Bulls	63,756	-30%

BEEF EXPORTS – CANADA

United States	<i>Change from last year YTD</i>	Mexico	<i>Change from last year YTD</i>
<i>Jan 1- Apr 30/18</i>		<i>Jan 1- Apr 30/18</i>	
Total 89,154 tonnes	+10% or +7,998 tonnes	4,897 tonnes	-12% or -648 tonnes

BEEF PRODUCTION – CANADA

	<i>Jan 1 – Jun 23/18</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	446,232 tonnes	412,789 tonnes	+8%
Non-fed	85,712 tonnes	76,804 tonnes	+12%

BEEF IMPORTS – CANADA

	<i>Jan 1 – Jun 23/18</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	61,228 tonnes	59,355 tonnes	+3%
Non-NAFTA	27,119 tonnes	25,361 tonnes	+7%
EU-28 (beef/veal total)	863 tonnes	850 tonnes	+2%
Total	93,050 tonnes	88,276 tonnes	+5%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	107.00 -1.20	Aug	151.32 +4.50	Jul	3.502 +5.2	Jul	8.584 -2.6	Spot	76.06 +0.70
Aug	106.72 +3.00	Sep	150.95 +3.57	Sep	3.594 +5.2	Aug	8.634 -3.2	Sep	76.16 +0.70
Oct	110.02 +3.00	Oct	150.07 +2.80	Dec	3.712 +5.2	Sep	8.692 -3.2	Dec	76.28 +0.70
Dec	113.70 +2.37	Nov	149.75 +2.52	Mar	3.812 +5.4	Nov	8.800 -3.4	Mar	76.40 +0.69
Feb	116.32 +1.85	Jan	147.65 +2.95	May	3.880 +5.6	Jan	8.890 -3.4	Jun	76.51 +0.67
Apr	117.30 +1.70	Mar	146.22 +2.72	Jul	3.942 +5.2	Mar	8.940 -3.4	Sep	76.65 +0.69

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

Comments for the week ending June 28, 2018

There were 314 fed steers and heifers sold through computerized auction markets this week down 85 from last week and just one less than this time last year. Fed steers sold from \$135.21-\$145.93 averaging \$141.45 down \$4.98 from last week and \$20.48 lower than year ago prices. Fed heifers traded from \$131.53-\$150.94 averaging \$143.09 up \$0.35 from last week and \$14.24 below last year at this time. Auction markets reported active trade with prices steady to mostly steady, but by week's end the market was \$1.00-\$2.00 cwt lower with the quality considered.

Ontario railgrade prices remained fully steady to the previous Friday with steers from \$248.00-\$250.00 dressed and heifers \$247.00-\$249.00, with delivery for the week of July 9th mostly. This week's average price is up \$1.00 from last week on average and \$20.75 below year ago prices.

The cull cow market was considerably larger in volume this week at 2,916 head, up 393 from last week and 1,302 more than this time last year. A reduction in the dairy quota as of July 1st is resulting in more dairy cows coming to market this week, as dairy farmers adjust their herd accordingly. Cull cows ranged from \$55.55-\$84.01 averaging \$66.83 down \$6.63 from last week and \$24.50 below year ago prices. Auction markets reported trade as steady to barely steady early week. As the week progressed the market was easier to slightly lower on larger offerings. By mid-week the market saw medium quality cows selling under pressure at prices \$4.00-\$5.00 cwt lower. The market ended easier to lower on all classes.

3,152 stocker and feeder cattle sold through auction markets this week, down 100 head from last week and 147 more than this time last year. Auction markets reported the lighter weights as steady to \$3.00-\$5.00 higher early week, to steady as the week progressed, and ended the week steady with quality considered. The heavier cattle were steady to strong, up \$3.00-\$5.00 early week. By Tuesday heavier cattle sold with a solid demand at prices \$1.00-\$2.00 higher. By mid-week the market was under pressure with easier prices

but ended the week holding steady. Actual average prices this week for steers 400-500 lbs were up \$13.45 from last week, 500-600 lbs up \$10.23, 600-700 lbs up \$7.40, 700-800 lbs up \$0.67, 800-900 lbs down \$1.97, and steers 900lbs plus averaged \$1.14 lower than last week on average. Heifers 300-400 lbs were up \$3.18 from last week, 400-500 lbs up \$0.56, 500-600 lbs up \$0.42, 600-700 lbs up \$2.12, 700-800 lbs up \$4.28, and heifers 800 lbs and over averaged \$1.43 higher than last week's weighted average prices.

The Quebec electronic market this week ranged from \$246.00-\$251.25 dressed, down \$0.62 from last week on average.

Alberta direct trade on Wednesday was light with prices up around \$2.00-\$3.00 cwt. Dressed deals were reported from \$246.00-\$247.00 delivered with a few live sales noted at \$148.00. Thursday, trade was light with dressed sales from \$244.00-\$247.50 delivered. Sales have been \$3.00-\$4.75 higher than last week. Live sales were reported at \$148.00 for Thursday as well.

In the U.S. this week, the cattle futures were expected to be under some pressure starting out the week and they certainly were. The downward pressure is reported to be as a result of lower trade on the cash market last week paired with the intensifying trade war between the U.S. and China, concerns of beef demand moving forward as well as the negative impact of a higher June 1st Cattle On Feed Report. That said, Monday the futures were sharply lower to down the limit on one live cattle contract, but as the week progressed the market traded sideways to slightly higher on Wednesday. At the Fed Cattle Exchange online auction in the U.S. Wednesday morning there were 306 head on offer, one lot from Nebraska and one lot from Kansas, with delivery set for 1-9 days. Both lots had a minimum bid of \$106.00 live and both lots sold for the \$106.00 live, down \$4.00 from last week's online price and \$2.70 below last week's cash markets weighted average. In the afternoon, the cash market was moderate to active with prices slightly easier. Business in the south ranged from \$105.00-\$108.00 live averaging \$106.00-\$106.50 down \$2.00 from last week on average. Trade in the north ranged from \$168.00-\$170.00 dressed, averaging mostly \$170.00 down \$3.00-\$3.50 from last week's weighted average prices. Thursday final sale prices reported were \$107.00-\$108.00 and \$170.00 dressed.