



**Weekly Market Information Report** for the week ending **Thursday July 5, 2018**

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

<b>A Grade Steers</b>	248.00-250.00
<b>A Grade Heifers</b>	247.00-249.00

**ONTARIO LIVE CATTLE TRADE**

Ontario auction sales this week saw weighted average price ranges for:

<b>FED CATTLE</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
<b>Large Frame Steers +1250</b>	40	101.95-148.98	122.31	157.50	141.20
<b>Medium Frame Steers +1250</b>	29	123.21-142.76	133.76	152.50	141.01
<b>Large &amp; Medium Frame Steers +1250</b>	55	121.78-148.91	138.69	157.50	141.45
<b>Large Frame Heifers +1000</b>	26	131.88-145.19	137.78	155.00	145.29
<b>Medium Frame Heifers +1000</b>	19	129.00-139.58	135.24	145.00	140.48
<b>Large &amp; Medium Frame Heifers +1000</b>	45	131.20-143.69	137.03	155.00	143.09
<b>Cows - All Weights</b>	1580	51.96-74.05	62.79	128.00	66.83
<b>Bulls - All Weights</b>	52	84.94-101.06	92.90	130.80	94.64

**STOCKERS - Large and Medium Frame**

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
<b>1000+</b>	530	144.30-161.73	152.16	169.00	158.37
<b>900-999</b>	131	161.24-175.77	168.41	185.00	172.06
<b>800-899</b>	112	163.56-199.46	185.11	210.25	181.34
<b>700-799</b>	119	185.54-208.94	198.67	220.50	192.06
<b>600-699</b>	92	178.06-219.44	201.70	232.00	205.19
<b>500-599</b>	76	204.74-243.45	226.53	262.00	215.98
<b>400-499</b>	59	199.42-237.74	219.22	271.00	220.08
<b>-399</b>	11	150.09-181.00	166.12	248.00	217.83

**STOCKERS - Large and Medium Frame**

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
<b>+900</b>	215	140.04-153.10	147.61	163.00	144.16
<b>800-899</b>	87	149.43-163.24	155.80	173.25	162.51
<b>700-799</b>	66	145.18-171.57	160.18	190.00	172.34
<b>600-699</b>	71	163.33-192.27	179.34	199.00	178.09
<b>500-599</b>	66	161.16-196.51	180.92	220.00	179.31
<b>400-499</b>	39	169.36-208.10	187.28	230.00	187.35
<b>300-399</b>	13	163.15-198.69	187.32	212.50	170.75
<b>-299</b>	N/T				

At **Kawartha Lakes Co-op Auction Market: June 30, 2018 - 51 cows, 3 bulls, 19 veal**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Cows</b>	59.00-97.82	68.70	112.96
<b>Veal calves 125- lbs</b>	30.00-305.00	92.48	305.00

**Denfield Livestock Exchange Inc., July 3, 2018 - 57 Fed Cattle, 24 Veal, 3 Bulls, 72 Cows & 119 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00		Good beef cows	70.00-80.00	85.00
Good steers	145.00-150.00		Good Holstein cows	65.00-75.00	
Choice heifers	150.00-155.00		D1 & D2 Cows	60.00-70.00	
Good heifers	145.00-150.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	105.00-116.00		Choice drop calves	\$220.00-\$250.00/hd	\$520.00/hd
Plain & heavy veal	95.00-105.00		Good drop calves	\$100.00-\$175.00/hd	
Good beef bulls	70.00-95.00		Plain & Newborns	\$30.00-\$75.00/hd	
Good Holstein bulls	N/T				

**At Renfrew Pontiac Livestock Ltd.: July 3, 2018 – 9 Replacement Calves, 37 Cows, 2 Bulls**

	Price Range	Top
Replacement Calves	120.00-160.00	240.00
Cows D1 & D2	78.00-90.00	99.00
Cows D3	70.00-75.00	
Cows D4	64.00-70.00	
Bulls	86.00-100.00	

**At Aylmer Stockyards Inc.: July 4, 2018 – 10 stockers, 64 Veal, 119 Cows, 1 Bulls, 8 Fed Cattle**

	Price Range	Average	Top
Cows	40.00-80.50	62.80	80.50
Veal over 600 lbs	90.00-128.00	108.40	162.99

**ONTARIO STOCKER & FEEDER TRADE**

**Stocker sale at Brussels Livestock: June 29, 2018 – 688 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	146.00-161.50	155.04	169.00	900+	142.25-156.25	150.40	162.50
900-999	157.00-179.00	167.81	181.00	800-899	154.00-169.00	160.96	169.00
800-899	140.00-202.00	181.86	202.00	700-799	147.00-177.00	162.52	177.00
700-799	150.00-202.00	173.88	211.00	600-699	166.00-195.00	181.25	195.00
600-699	191.00-232.00	206.11	232.00	500-599	175.00-200.00	187.80	220.00
500-599	236.00-262.00	249.93	262.00	400-499	180.00-227.00	199.80	227.00
400-499	250.00-267.00	257.12	271.00				

**Stocker sale at: Community Livestock Exchange: July 3, 2018 – 58 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	114.99-196.99	172.99	196.99	600-699	170.99-186.00	176.60	186.00

**Stocker sale at: Keady Livestock Market: July 3, 2018 – 117 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	181.50-185.00	183.46	185.00	700-799	160.00-173.25	170.63	173.25
800-899	184.50-210.25	197.27	210.25	600-699	162.50-191.00	176.50	195.00

**Stocker sale at: Renfrew Pontiac Livestock: July 3, 2018 – 60 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	214.50-214.50	214.50	214.50	500-599	130.00-208.00	184.60	208.00

**Stocker sale at Ontario Livestock Exchange: July 4, 2018 – 431 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.00-162.75	152.23	162.75	900+	153.50-153.50	153.50	153.50
900-999	160.00-169.00	163.73	169.00				

Stocker sale at: **Ontario Livestock Exchange, July 5, 2018– 90** Stockers

<i>Steers</i>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<i>Heifers</i>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	174.50-182.50	178.94	182.50				

\*Low volumes in each weight class. Feeder cattle sold at barely steady prices.

Stocker sale at: **Ontario Stockyards Inc. – July 5, 2018– 195** Stockers

<i>Steers</i>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<i>Heifers</i>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	166.00-206.50	186.50	206.50	<b>700-799</b>	147.50-187.00	173.89	187.00
<b>700-799</b>	206.00-220.50	215.62	220.50	<b>600-699</b>	160.00-199.00	183.68	199.00
<b>600-699</b>	189.00-222.50	212.22	222.50	<b>500-599</b>	150.00-202.00	176.40	202.00
<b>500-599</b>	185.00-247.00	220.93	253.00				

Stocker sale at: **Ottawa Livestock Exchange, July 5, 2018– 30** Stockers

<i>Steers</i>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<i>Heifers</i>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>500-599</b>	N/T			<b>500-599</b>	188.00-194.00	191.71	194.00

\*Low volumes in each weight class

**LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending June 16, 2018</b>	<b>Week ending June 9, 2018</b>	<b>Year to Date</b>
Total live slaughter cattle exported from Ontario to the U.S.	<b>2,049</b>	<b>2,198</b>	<b>53,516</b>
<b>Steers &amp; Heifers</b>	815	974	25,480
<b>Cows</b>	736	780	20,938
<b>Bulls</b>	498	444	7,098

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
On Thursday, July 5, 2018	246.25-249.00	-0.43

**ALBERTA DIRECT TRADE**

Week Ending Thursday, July 5, 2018

<i>Steers</i>	Live	152.50	Rail <b>FOB</b>	247.00-258.50
<i>Heifers</i>	Live	N/T	Rail <b>FOB</b>	247.00-258.50

**U.S. TRADE (U.S. funds)**

Week Ending Thursday, July 5, 2018

<b>Choice and Select Steers and Heifers:</b>	Live	112.00-114.00
	Rail	175.00-180.00

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
June 30, 2018	849	N/A
June 23, 2018	845	787
June 16, 2018	850	782

**FEDERALLY INSPECTED CANADIAN PROCESSING**

	<i>Week Ending June 23, 2018</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
<b>Grand Total</b>	67,975	+252	1,398,036	+0%	+9%
<b>Western Slaughter</b>	55,744	-81	1,084,707	+0%	+10%
<b>Eastern Slaughter</b>	12,231	+333	313,329	+3%	+4%

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	<i>Week Ending June 30, 2018</i>	<i>Previous Week</i>	<i>Year Ago</i>
<b>Grand Total</b>	562,000	646,000	547,000

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<i>Week Ending</i>	<b>AAA</b>	<b>AA</b>
June 2, 2018	2.8362	2.6243
May 25, 2018	2.8390	2.6571
May 18, 2018	2.8197	2.6467

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Current Five Day Average:</b>	211.15	199.28

**LIVE CATTLE – CANADA**

<b>IMPORTS</b>		<i>Import % change from 2017 YTD</i>	<b>EXPORTS</b>		<i>Export % change from 2017 YTD</i>
<i>Jan 1- May 31/18</i>			<i>Jan 1- Jun 23/18</i>		
Pure bred	2,724	+19%	Slaughter steers & heifers	125,047	-17%
Non-pure bred	45,527	+80%	Feeder steers & heifers	131,068	+69%
			Cows & Bulls	67,097	-29%

**BEEF EXPORTS – CANADA**

<b>United States</b>		<i>Change from last year YTD</i>	<b>Mexico</b>		<i>Change from last year YTD</i>
<i>Jan 1- May 31/18</i>			<i>Jan 1- May 31/18</i>		
Total	112,438 tonnes	+8% or +8,179 tonnes	6,266 tonnes		-9% or -632 tonnes

**BEEF PRODUCTION – CANADA**

	<i>Jan 1 – Jun 30/18</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	465,653 tonnes	431,408 tonnes	+8%
Non-fed	88,553 tonnes	79,450 tonnes	+12%

**BEEF IMPORTS – CANADA**

	<i>Jan 1 – Jun 30/18</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	62,085 tonnes	61,779 tonnes	0%
Non-NAFTA	27,624 tonnes	26,059 tonnes	+6%
EU-28 (beef/veal total)	938 tonnes	901 tonnes	+4%
Total	94,600 tonnes	91,485 tonnes	+3%

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	106.37	0.00	Aug	152.20	-0.37	Jul	3.516	+8.2	Jul	8.740	+38.4	Spot	76.32	+0.25
Oct	109.62	-0.50	Sep	152.27	-0.30	Sep	3.602	+8.0	Aug	8.774	+38.2	Sep	76.41	+0.24
Dec	113.70	-0.57	Oct	152.15	-0.37	Dec	3.730	+8.4	Sep	8.832	+38.2	Dec	76.53	+0.24
Feb	116.52	-0.35	Nov	152.02	-0.52	Mar	3.832	+8.2	Nov	8.944	+38.6	Mar	76.64	+0.25
Apr	118.25	-0.20	Jan	149.37	-0.35	May	3.900	+8.2	Jan	9.040	+38.6	Jun	76.75	+0.23
Jun	111.15	-0.02	Mar	148.10	-0.07	Jul	3.964	+8.2	Mar	9.110	+39.0	Sep	77.25	+0.20

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### Comments for the week ending July 5, 2018

There was a low offering of 100 fed steers and heifers sold through computerized auction markets this week down 299 from last week and 120 less than this time last year. Fed steers sold from \$121.78-\$148.91 averaging \$138.69 down \$7.74 from last week and \$14.68 lower than year ago prices. Fed heifers traded from \$131.20-\$143.69 averaging \$137.03 down \$5.71 from last week and \$17.11 below last year at this time.

Auction markets reported light volume with prices about steady to steady.

Ontario railgrade prices remained fully steady to the previous Friday with steers from \$248.00-\$250.00 dressed and heifers \$247.00-\$249.00. This week's average price remained the same as last week and \$12.25 below year ago prices.

The cull cow market was quite a bit less in volume this week at 1,580 head, down 1,336 from last week and yet 202 more than this time last year. A reduction in the dairy quota as of July 1<sup>st</sup> resulted in more dairy cows coming to market the previous week, which resulted in higher numbers last week, as dairy farmers adjusted their herd accordingly. Cull cows ranged from \$51.96-\$74.05 averaging \$62.79 down \$4.04 from last week and \$28.59 below year ago prices. Auction markets reported trade as under pressure with prices anywhere from slightly lower to \$3.00-\$5.00 lower. Volume was down, medium quality was selling mostly steady. By the end of the week the market was starting to sell stronger.

1,688 stocker and feeder cattle sold through auction markets this week, down 1,464 head from last week and 359 less than this time last year. Auction markets reported some heavy weights and grass cattle as selling higher early in the week. Tuesday reports were a steady market and by Wednesday prices were being reported as easier. Thursday reported barely steady to fully steady prices. Actual average prices this week for steers 400-500 lbs were down \$0.86 from last week, 500-600 lbs up \$10.55, 600-700 lbs down \$3.49, 700-800 lbs up \$6.61, 800-900 lbs up \$3.77, and steers over 900 lbs averaged \$6.56 lower than last week on average. Heifers 300-400 lbs were up \$16.57 from last week, 400-500 lbs down \$0.07, 500-600 lbs up \$1.61, 600-700 lbs up \$1.25, 700-800 lbs down \$12.16, and heifers 800 lbs and over averaged \$0.89 lower than last week's weighted average prices.

The Quebec electronic market for the week ending July 5<sup>th</sup> ranged from \$246.25-\$249.00 dressed, down \$0.43 from the previous week on average.

Alberta direct trade for the week ending July 5<sup>th</sup> saw stronger prices. Dressed deals for steers and heifers were reported from \$247.00-\$258.50, up an average of \$8.20 from the previous week. Live sales for steers were reported at \$152.50 up \$4.50 from the week before.

US Trade for the week ending July 5<sup>th</sup> was very quiet with no active trade happening until after the Independence Day holiday. Dressed sales were reported at \$175.00-\$180.00, up \$5.00-\$10.00 from the previous week. Live sales were reported from \$112.00-\$114.00 live, up \$4.50-\$6.00 from the week before.

**Amber McIntyre on behalf of Jamie Gamble, Market Information Coordinator, Beef Farmers of Ontario.**