



Weekly Market Information Report for the week ending Thursday July 12, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	248.00-250.00
A Grade Heifers	247.00-249.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	142	133.98-157.06	145.17	164.00	122.31
Medium Frame Steers +1250	57	117.37-145.95	133.25	152.50	133.76
Large & Medium Frame Steers +1250	195	130.88-155.64	143.17	164.00	138.69
Large Frame Heifers +1000	125	132.90-152.30	143.28	169.00	137.78
Medium Frame Heifers +1000	87	122.80-146.07	134.39	155.00	135.24
Large & Medium Frame Heifers +1000	212	122.83-150.69	139.46	169.00	137.03
Cows - All Weights	1,937	55.81-80.76	68.05	126.00	62.79
Bulls - All Weights	108	82.54-105.32	94.69	128.00	92.90

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	750	144.16-164.46	153.89	206.19	152.16
900-999	168	159.24-175.57	169.33	190.00	168.41
800-899	150	168.18-182.31	177.87	199.00	185.11
700-799	152	162.91-198.41	181.84	220.00	198.67
600-699	162	159.13-211.15	187.20	250.00	201.70
500-599	115	179.53-224.82	205.77	267.00	226.53
400-499	72	182.95-219.94	203.90	270.00	219.22
-399	25	175.90-244.50	203.81	345.00	166.12

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	274	132.18-150.76	143.92	158.50	147.61
800-899	153	153.39-169.97	161.41	178.00	155.80
700-799	103	124.63-169.51	150.89	186.00	160.18
600-699	139	140.67-183.32	165.84	201.00	179.34
500-599	111	159.54-191.01	175.65	220.00	180.92
400-499	60	170.81-196.49	182.83	231.00	187.28
300-399	19	165.24-189.71	174.32	230.00	187.32
-299	7	173.71-245.71	217.43	300.00	N/T

At Kawartha Lakes Community Sale Barn, July 9, 2018 – 71 cows, 2 bulls, 46 veal, 22 stockers

	Price Range	Avg.	Top
Cows	56.50-82.00	66.87	90.00
Veal 600 lbs +	93.00-135.50	101.82	135.50
Veal 125 lbs and less	102.50-165.00	134.86	165.00

At **Denfield Livestock Exchange Inc., July 10, 2018 - 205 Fed Cattle, 38 Veal, 3 Bulls, 77 Cows & 159 Drop Calves**

	Price Range	Top		Price Range	Top
Fancy Steers	155.00-160.00				
Choice steers	150.00-155.00		Good beef cows	80.00-90.00	109.00
Good steers	145.00-150.00		Good Holstein cows	70.00-80.00	
Fancy Heifers	155.00-160.00	164.00	D1 & D2 Cows	60.00-70.00	
Choice heifers	150.00-155.00		D3 & D4 Cows	50.00-60.00	
Good heifers	145.00-150.00				
Good Holstein veal	110.00-120.00		Choice drop calves	\$250.00-\$325.00/hd	\$375.00/hd
Plain & heavy veal	100.00-110.00		Good drop calves	\$175.00-\$250.00/hd	
Good beef bulls	97.00-102.00		Plain & Newborns	\$100.00-\$175.00/hd	
Good Hol bulls	N/T				

At **Aylmer Stockyards Inc., July 11, 2018 – 47 stockers, 64 Veal, 142 Cows, 1 Bulls, 20 Fed Cattle**

	Price Range	Average	Top
Cows	44.00-88.50	71.59	105.29
Veal over 600 lbs	85.99-146.99	111.89	146.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Brussels Livestock: July 6, 2018 – 794 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.75-162.50	154.41	165.50	900+	141.00-154.50	149.22	158.50
900-999	153.50-173.00	165.13	174.50	800-899	155.00-172.00	162.90	175.00
800-899	177.50-188.50	185.68	188.50	700-799	151.00-169.50	166.06	173.00
700-799	182.00-220.00	197.15	220.00	600-699	137.00-201.00	178.16	201.00
600-699	200.00-230.00	217.35	230.00	500-599	155.00-215.00	195.13	220.00
500-599	231.00-267.00	249.92	267.00				
400-499	230.00-270.00	257.53	270.00				

Stocker sale at: **Community Livestock Exchange: July 10, 2018 – 64 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	157.49-243.99	204.00	243.99				

Stocker sale at: **Keady Livestock Market: July 10, 2018 – 202 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	144.25-153.00	146.96	157.00	600-699	110.00-198.50	173.22	198.50
900-999	171.00-190.00	183.02	190.00				
800-899	184.00-199.00	193.78	199.00				

Stocker sale at: **Renfrew Pontiac Livestock: July 10 – 56 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
-	-	-	-	600-699	160.00-194.99	177.80	194.99

Stocker sale at: **Ontario Livestock Exchange: July 11, 2018 – 534 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.75-170.00	161.57	170.00	900+	N/T		
900-999	167.00-173.00	171.31	173.00				
800-899	169.00-189.00	186.11	189.00				

Stocker sale at: **Ontario Livestock Exchange: July 12, 2018– 190** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899				700-799	51.00-170.00	119.78	171.00
				500-599	152.00-156.00	153.88	164.00

Stocker sale at: **Ontario Stockyards Inc.: July 12, 2018– 480** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	80.00-146.00	114.38	163.75	900+	112.50-155.50	138.37	155.50
900-999	144.00-157.00	151.02	166.00	800-899	161.50-178.00	170.30	178.00
800-899	147.00-175.00	160.29	181.00	700-799	141.00-172.50	154.39	185.00
700-799	166.00-204.50	188.50	204.50	600-699	145.00-183.00	165.26	183.00
600-699	142.50-219.00	183.16	250.00	500-599	160.00-191.00	173.24	191.00
500-599	170.00-215.00	199.03	220.00	400-499	165.00-190.00	174.89	190.00
400-499	157.50-209.00	183.47	229.00				

Stocker sale at: **Ottawa Livestock Exchange, July 12, 2018– 64** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	154.51-187.70	165.63	187.70	600-699	147.00-182.19	165.56	182.19

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 16, 2018	Week ending June 9, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,049	2,198	53,516
Steers & Heifers	815	974	25,480
Cows	736	780	20,938
Bulls	498	444	7,098

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 12, 2018	\$245.75-\$247.25	-1.21

ALBERTA DIRECT TRADE

		Week Ending Thursday, July 12, 2018	
Steers	Live	151.25-155.00	Rail FOB 251.00-259.50
Heifers	Live	N/T	Rail FOB 258.50

U.S. TRADE (U.S. funds)

		Week Ending Thursday, July 12, 2018	
Choice and Select Steers and Heifers:	Live	112.00-113.50	
	Rail	175.00-180.00	

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 7, 2018	857	783
June 30, 2018	849	788
July 8, 2017	862	802

FEDERALLY INSPECTED CANADIAN PROCESSING

	<i>Week Ending July 13, 2018</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
Grand Total	51,969	-16,006	1,509,267	-12%	+8%
Western Slaughter	41,814	-13,930	1,173,666	-11%	+10%
Eastern Slaughter	10,155	-2,076	335,601	-16%	+4%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending July 13, 2018</i>	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	650,000	565,000	624,000

CANADIAN BOXED BEEF CUT-OUT VALUES

<i>Week Ending</i>	AAA	AA
June 2, 2018	2.8362	2.6243
May 25, 2018	2.8390	2.6571
May 18, 2018	2.8197	2.6467

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	207.26	197.97

LIVE CATTLE – CANADA

IMPORTS		<i>Import % change from 2017 YTD</i>	EXPORTS		<i>Export % change from 2017 YTD</i>
<i>Jan 1- May 31/18</i>			<i>Jan 1- Jun 30/18</i>		
Pure bred	2,724	+19%	Slaughter steers & heifers	131,245	-18%
Non-pure bred	45,527	+80%	Feeder steers & heifers	133,318	69%
			Cows & Bulls	98,277	-28%

BEEF EXPORTS – CANADA

	United States	<i>Change from last year YTD</i>	Mexico	<i>Change from last year YTD</i>
	<i>Jan 1- May 31/18</i>		<i>Jan 1- May 31/18</i>	
Total	112,438 tonnes	+8% or +8,179 tonnes	6,266 tonnes	-9% or -632 tonnes

BEEF PRODUCTION – CANADA

	<i>Jan 1 – Jul 7/18</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	482,648 tonnes	448,346 tonnes	+8%
Non-fed	90,820 tonnes	81,753 tonnes	+11%

BEEF IMPORTS – CANADA

	<i>Jan 1 – Jul 7/18</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	64,378 tonnes	63,766 tonnes	1%
Non-NAFTA	28,182 tonnes	27,050 tonnes	+4%
EU-28 (beef/veal total)	1,010 tonnes	904 tonnes	+12%
Total	97,708 tonnes	94,559 tonnes	+3%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	104.55	-0.47	Aug	150.72	-0.30	Jul	3.302	-6.2	Jul	8.140	-16.0	Spot	75.98	+0.05
Oct	107.37	-0.22	Sep	151.07	+0.10	Sep	3.412	-4.4	Aug	8.186	-15.0	Sep	76.06	+0.05
Dec	111.40	-0.17	Oct	151.35	+0.07	Dec	3.546	-4.4	Sep	8.244	-14.4	Dec	76.18	+0.05
Feb	115.75	-0.20	Nov	151.02	-0.05	Mar	3.664	-4.4	Nov	8.342	-15.0	Mar	76.29	+0.05
Apr	117.25	-0.40	Jan	149.52	+0.10	May	3.732	-4.4	Jan	8.442	-14.6	Jun	76.40	+0.05
Jun	110.20	-0.52	Mar	148.22	+0.17	Jul	3.792	-4.2	Mar	8.534	-14.2	Sep	76.50	+0.04

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Comments for the week ending July 12, 2018

There were 407 fed steers and heifers sold through computerized auction markets this week up 307 from last week and just one less than this time last year. Fed steers sold from \$130.88-\$155.64 averaging \$143.17 up \$4.48 from last week and \$11.94 lower than year ago prices. Fed heifers traded from \$122.83-\$150.69 averaging \$139.46 up \$2.43 from last week and \$11.49 below last year prices at this time. Auction markets reported steady volumes with fancier cattle selling at a premium.

Ontario railgrade prices remained fully steady to the previous week with steers trading from \$248.00-\$250.00 dressed and heifers \$247.00-\$249.00 dressed. This week's average price remained the same as last week, but was \$8.50 below year ago prices.

The cull cow market volume this week was 1,937 head, up 357 from last week and 281 more than this time last year. Cull cow prices ranged from \$55.81-\$80.76, averaging \$68.05, up \$5.26 from last week and \$23.51 below year ago prices. Auction markets reported trade as steady to stronger with good demand. Prices were reported from \$1.00-\$3.00 higher early in the week. By the end of the week prices were being reported \$3.00-\$4.00 higher on good quality cows.

2,460 stocker and feeder cattle sold through auction markets this week, up 772 head from last week and 306 more than this time last year. Auction markets reported trade as active and steady. By the end of the week there was a report of prices \$2.00-\$3.00 lower. Actual average prices this week for steers 400-500 lbs were down \$15.32 from last week, 500-600 lbs down \$20.76, 600-700 lbs down \$14.50, 700-800 lbs down \$16.83, 800-900 lbs down \$7.24, and steers over 900 lbs averaged \$1.33 higher than last week on average. Heifers 300-400 lbs were down \$13.00 from last week, 400-500 down \$4.45, 500-600 lbs down \$5.27, 600-700 lbs down \$13.50, 700-800 lbs down \$9.29, and heifers 800 lbs and over averaged \$11.44 higher than last week's weighted average prices.

The Quebec electronic market for the week ending July 12th ranged from \$245.75-\$247.25 dressed, down \$1.21 from the previous week on average.

Alberta direct trade was light this past week with live sales reported between \$151.25 - \$155.00. Rail prices were reported between \$251.00-259.50. Canfax reports, "Prices were largely dependent on delivery dates. Most of the cattle that traded this week were being scheduled for the second half of July delivery. However, there were a few cattle booked for early August delivery."

US Trade for the week was reported at \$112.00 - \$113.50 for live sales and dressed prices were \$175.00 - \$180.00.

Amber McIntyre on behalf of Jamie Gamble, Market Information Coordinator, Beef Farmers of Ontario.