



Weekly Market Information Report for the week ending Thursday July 19, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	246.00-250.00
A Grade Heifers	245.00-248.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	104	123.67-148.75	138.66	154.50	145.17
Medium Frame Steers +1250	61	129.64-144.73	136.92	152.00	133.25
Large & Medium Frame Steers +1250	165	127.60-148.15	138.66	154.50	143.17
Large Frame Heifers +1000	54	131.84-151.80	141.66	162.00	143.28
Medium Frame Heifers +1000	77	126.47-148.35	138.79	155.00	134.39
Large & Medium Frame Heifers +1000	131	126.58-149.66	139.22	162.00	139.46
Cows - All Weights	2,335	55.57-81.09	66.76	128.00	68.05
Bulls - All Weights	98	80.35-102.91	91.64	152.49	94.69

STOCKERS - Large and Medium Frame

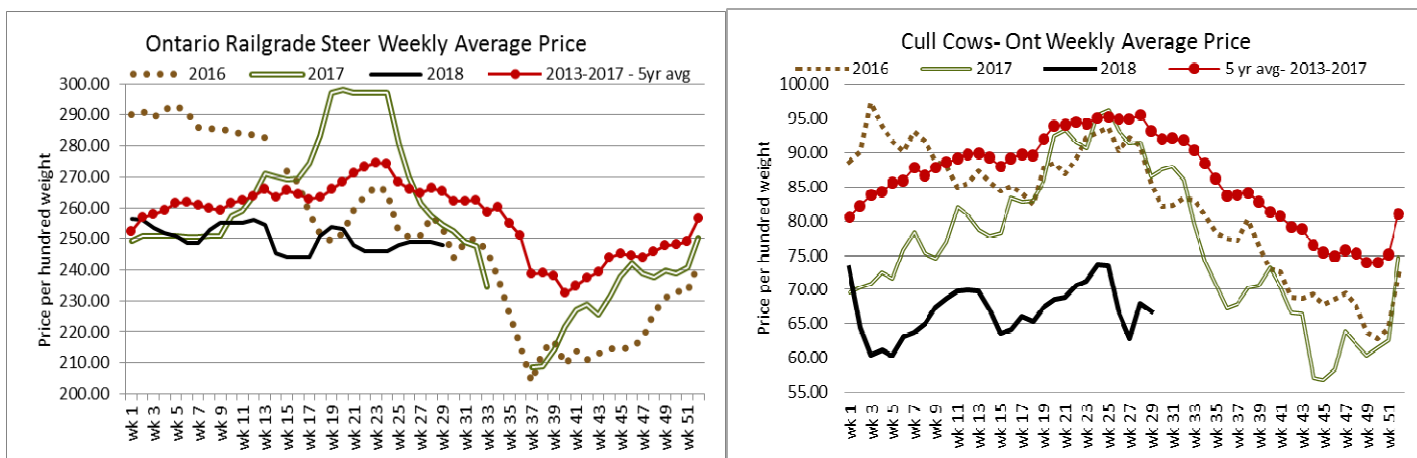
STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	759	153.60-172.82	163.46	177.00	153.89
900-999	279	164.80-177.11	171.32	187.75	169.33
800-899	203	168.47-191.14	179.31	206.25	177.87
700-799	162	160.93-199.32	186.93	219.50	181.84
600-699	194	185.63-223.09	209.32	240.00	187.20
500-599	137	189.45-244.32	219.61	265.00	205.77
400-499	96	184.77-245.55	217.13	274.00	203.90
-399	56	169.00-219.98	192.54	274.00	203.81

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	307	136.10-153.30	144.57	164.00	143.92
800-899	163	146.84-163.14	156.26	181.00	161.41
700-799	200	167.67-182.08	176.12	193.50	150.89
600-699	139	152.75-186.12	172.49	204.00	165.84
500-599	194	149.13-195.36	174.37	224.00	175.65
400-499	72	171.65-203.33	187.05	232.00	182.83
300-399	13	159.31-191.92	175.86	229.00	174.32
-299	4	174.38-179.38	176.88	220.00	217.43

At Kawartha Lakes Community Sale Barn, July 14, 2018 – 93 cows, 5 bulls, 37 veal, 27 stockers

	Price Range	Avg.	Top
Cows	59.00-82.50	69.21	98.00
Veal 600 lbs +	97.00-133.00	103.65	133.00
Veal 125 lbs and less	70.00-235.00	117.96	235.00



Denfield Livestock Exchange Inc., July 17, 2018 - 109 Fed Cattle, 38 Veal, 2 Bulls, 79 Cows & 151 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	158.00	Good beef cows	75.00-85.00	91.00
Good steers	145.00-150.00		Good Holstein cows	70.00-80.00	
Choice heifers	145.00-150.00		D1 & D2 Cows	60.00-70.00	
Good heifers	140.00-145.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	105.00-115.00		Choice drop calves	\$225.00-\$300.00/hd	\$570.00/hd
Plain & heavy veal	90.00-105.00		Good drop calves	\$150.00-\$225.00/hd	
Good beef bulls	99.50-104.00		Plain & Newborns	\$40.00-\$125.00/hd	
Good Hol bulls	N/T				

At Renfrew Pontiac Livestock Ltd.: July 17, 2018 – 13 Replacement Calves, 107 Cows, 9 Bulls

	Price Range	Top
Replacement Calves	110.00-150.00	200.00
Cows D1 & D2	75.00-85.00	102.00
Cows D3	70.00-74.00	
Cows D4	67.00-73.00	
Bulls	86.00-100.00	109.00

At Aylmer Stockyards Inc.: July 18, 2018 – 10 stockers, 65 Veal, 176 Cows, 2 Bulls, 39 Fed Cattle

	Price Range	Average	Top
Cows	50.50-93.99	72.69	102.00
Fed Heifers, Dairy & Dairy Cross	68.50-101.00	87.29	101.00
Veal over 600 lbs	81.00-120.99	102.80	120.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: July 13, 2018 – 1,144 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-169.25	159.70	170.50	900+	143.00-158.50	151.13	164.00
900-999	162.00-177.00	170.08	177.00	800-899	154.00-165.75	160.04	166.00
800-899	155.00-184.00	169.63	189.00	700-799	155.00-172.00	163.87	172.00
700-799	153.00-199.00	186.41	212.00	600-699	167.00-187.00	179.43	192.00
600-699	190.00-225.00	212.31	240.00	500-599	165.00-220.00	192.22	224.00
500-599	207.00-256.00	230.18	265.00	400-499	190.00-220.00	201.00	230.00
400-499	230.00-259.00	244.13	259.00				

Stocker sale at: **Community Livestock Exchange: July 17, 2018 – 101** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	132.49-202.99	179.00	202.99				
500-599	123.99-220.99	179.69	220.99				

Stocker sale at: **Renfrew Pontiac Livestock: July 17 –139** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	144.99-185.00	174.39	185.00	600-699	170.99-185.00	176.00	185.00
600-699	187.99-229.99	212.19	229.99	500-599	130.00-190.99	184.49	190.99
500-599	194.99-257.50	242.30	257.50				

Stocker sale at **Ontario Livestock Exchange: July 18, 2018 – 501** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.00-177.00	167.44	177.00	900+	-	-	-
900-999	170.00-177.00	173.74	177.00				

Stocker sale at: **Ontario Livestock Exchange, July 19, 2018– 249** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	147.00-184.50	162.04	186.00	600-699	137.50-193.00	167.17	193.00
700-799	162.50-177.00	170.58	183.00	500-599	123.00-170.00	141.51	197.00
600-699	172.50-195.00	185.20	202.00	400-499	152.50-192.00	166.83	192.00
500-599	155.00-215.00	193.86	215.00				
400-499	157.50-255.00	222.27	255.00				

Stocker sale at: **Ontario Stockyards Inc. – July 19, 2018– 321** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	121.00-136.00	126.58	152.00	900+	119.00-148.00	133.44	148.00
900-999	127.00-167.50	144.96	167.50	800-899	130.00-181.00	162.37	181.00
800-899	170.00-190.00	184.50	190.00	700-799	154.00-192.00	179.77	192.00
700-799	137.00-194.00	165.14	211.00	600-699	140.00-180.00	165.54	204.00
600-699	200.00-233.00	223.23	238.00	500-599	161.00-192.50	180.03	192.50
500-599	227.00-261.00	240.75	261.00	400-499	179.00-215.00	197.14	216.00
400-499	200.00-256.0	229.38	256.00				
399-	227.50-242.50	230.06	242.50				

Stocker sale at: **Ottawa Livestock Exchange, July 19, 2018– 100** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	168.00-216.00	193.57	216.00	400-499	178.00-193.00	188.13	232.00
500-599	220.00-264.00	248.06	264.00				
400-499	230.00-267.00	247.82	274.00				
399-	261.00-274.00	269.27	274.00				

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 23, 2018	Week ending June 16, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,975	2,049	55,491
Steers & Heifers	1,285	815	26,415
Cows	373	736	21,661
Bulls	317	498	7,415

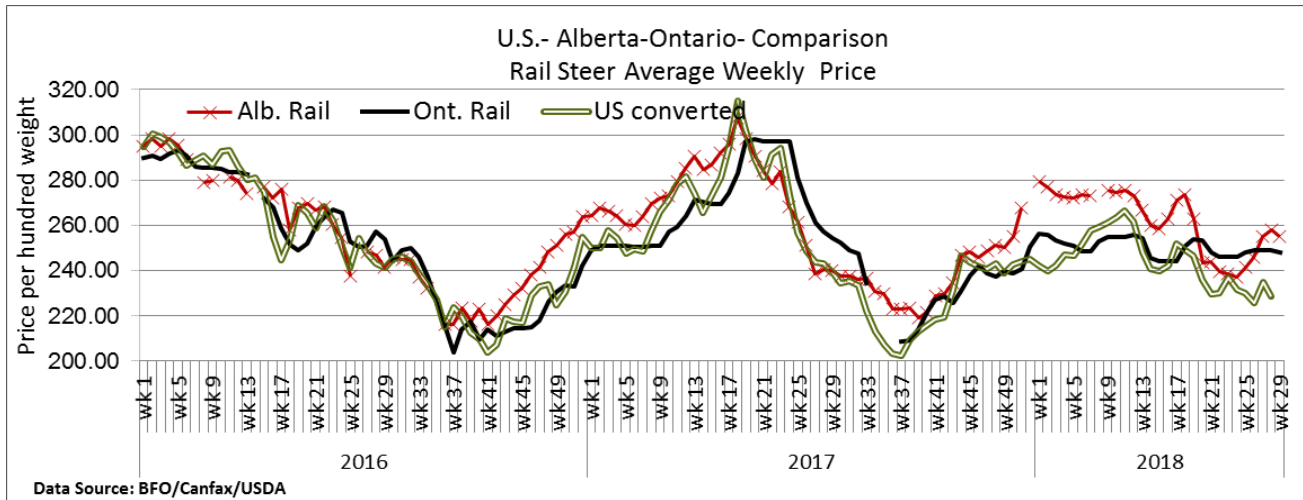
QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 12, 2018	\$124.50-\$245.50	-1.71

ALBERTA DIRECT TRADE

Week Ending Thursday, July 12, 2018

Steers	Live	152.00-154.00	Rail FOB	253.50-258.50
Heifers	Live	152.00	Rail FOB	253.50-254.50



U.S. TRADE (U.S. funds)

Week Ending Thursday, July 19, 2018

Choice and Select Steers and Heifers:	Live	112.00
	Rail	180.00

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 14, 2018	865	807
July 7, 2018	857	783
July 15, 2017	860	789

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending	# of hd change from	YTD	% Change	% Change
	July 14, 2018	week ago		(Week Ago)	(Year Ago)
Grand Total	62,023	+10,054	1,571,314	+19%	+8%
Western Slaughter	49,480	+7,666	1,223,170	+18%	+9%
Eastern Slaughter	12,543	+2,388	348,144	+24%	+4%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	July 21, 2018		
Grand Total	635,000	650,000	618,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 22, 2018	2.8413	2.5963
June 15, 2018	2.7864	2.5424
June 9, 2018	2.8948	2.6533
June 2, 2018	2.8362	2.6243

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current Five Day Average:	204.32	196.58

LIVE CATTLE – CANADA

IMPORTS		<i>Import % change from 2017 YTD</i>	EXPORTS		<i>Export % change from 2017 YTD</i>
<i>Jan 1- May 31/18</i>			<i>Jan 1- Jul 14/18</i>		
Pure bred	2,724	+19%	Slaughter steers & heifers	135,474	-17%
Non-pure bred	45,527	+80%	Feeder steers & heifers	134,986	68%
			Cows & Bulls	76,534	-25%

BEEF EXPORTS – CANADA

United States		<i>Change from last year YTD</i>	Mexico		<i>Change from last year YTD</i>
<i>Jan 1- May 31/18</i>			<i>Jan 1- May 31/18</i>		
Total	112,438 tonnes	+8% or +8,179 tonnes	6,266 tonnes		-9% or -632 tonnes

BEEF PRODUCTION – CANADA

	<i>Jan 1 – Jul 14/18</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	503,171 tonnes	468,832 tonnes	+7%
Non-fed	93,736 tonnes	84,688 tonnes	+11%

BEEF IMPORTS – CANADA

	<i>Jan 1 – Jul 14/18</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	67,721 tonnes	66,177 tonnes	+2%
Non-NAFTA	28,544 tonnes	27,785 tonnes	+3%
EU-28 (beef/veal total)	1,015 tonnes	1,029 tonnes	-1%
Total	101,489 tonnes	97,887 tonnes	+4%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	108.92 +0.02	Aug	153.67 -0.77	Sep	3.552 +4.0	Aug	8.496 +3.6	Spot	76.16 +0.70
Oct	110.25 -0.40	Sep	154.55 -0.22	Dec	3.690 +4.0	Sep	8.552 +3.2	Sep	76.22 +0.69
Dec	114.20 -0.22	Oct	154.77 -0.15	Mar	3.800 +3.4	Nov	8.646 +3.2	Dec	76.34 +0.69
Feb	118.05 -0.30	Nov	154.25 -0.05	May	3.862 +3.4	Jan	8.750 +3.2	Mar	76.46 +0.68
Apr	119.17 -0.12	Jan	151.80 -0.37	Jul	3.920 +3.2	Mar	8.836 +3.0	Jun	76.57 +0.68
Jun	112.52 +0.20	Mar	150.32 -0.32	Sep	3.934 +3.0	May	8.930 +3.0	Sep	76.67 +0.67

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

OBCFPP LICENCE CHANGES

No Longer Licenced: (failed to renew) - Country Dealer

Gingerich Veal Transpot, 1267388 Ontario Inc., 5459 Wellington Road 87, Harriston, ON, N0G 1Z0

Now Licenced -Country Dealer

Bruno's Meat Distribution Ltd., 7088 Gore Road, RR 2, Puslinch, Ontario, N0B 2J0

Comments for the week ending July 19, 2018

There were just 296 fed steers and heifers sold through auction markets this week, down 111 from last week and 195 less than this time last year. Fed steers sold from \$127.60-\$148.15 averaging \$138.66 down \$4.51 from last week and \$13.13 lower than year ago prices. Fed heifers traded from \$126.58-\$149.66 averaging \$139.22 down \$0.24 from last week and \$12.03 below last year prices at this time. Auction markets reported a selective demand this week. Prices were reported as steady to \$1.00 lower on the good quality and fancy cattle, while second cut and medium quality fed cattle sold under pressure.

Ontario railgrade prices were a little lower than the previous week with steers trading from \$246.00-\$250.00 dressed and heifers \$245.00-\$248.00 dressed and holding at these prices for the entire week. This week's average prices were \$1.00-\$1.50 lower than the previous week and \$6.50-\$7.00 below year ago prices.

The Canadian Boxed Beef Report by Kevin Grier notes buyer activity last week as: "There was notable distributor activity last week as they were actively picking up any meat that was available. Distributors were not taking a position but were looking to fill orders more aggressively than usual. The big retailers are actively shopping for Labour Day. Most negotiating focus was on that holiday. They are also getting mid-August front page features competed and slowly filling in the secondary ads for the week end of July and early August."

The cull cow market volume this week was 2,335 head, up 398 from last week and 860 more than this time last year. Cull cow prices ranged from \$55.57-\$81.09, averaging \$66.76, down \$1.29 from last week and \$19.76 below year ago prices. Auction markets reported trade as steady to easier early week. As the week progressed the market was steady to \$1.00-\$2.00 cwt higher on good quality. By mid to late week the market was moderate in demand with beef cows about steady to steady and dairy cows trading under pressure.

2,978 stocker and feeder cattle sold through auction markets this week, up 518 head from last week and 668 more than this time last year. Auction markets reported trade as generally steady to fully steady on good demand. By Thursday the market was steady, but much stronger on the good quality cattle. Actual average prices this week for steers 400-500 lbs were up \$13.23 from last week, 500-600 lbs up \$13.84, 600-700 lbs up \$22.12, 700-800 lbs up \$5.09, 800-900 lbs up \$1.44, 900-1000 lbs up \$1.99 and steers over 1000 lbs averaged \$9.57 higher than last week on average. Heifers 300-400 lbs were up \$1.54 from last week, 400-500 up \$4.22, 500-600 lbs down \$1.28, 600-700 lbs up \$6.65, 700-800 lbs up \$25.23, 800-900 lbs down \$5.15 and heifers over 900 lbs averaged \$0.65 higher than last week's weighted average prices.

The Quebec electronic market this week ranged from \$242.50-\$245.50 dressed, down \$1.71 from last week on average.

Alberta direct trade was slightly easier this week with Canfax noting that prices declined slightly from Wednesday to Thursday. Final results posted by Canfax saw live steers from \$152.00-\$154.00 averaging \$143.81 down just \$0.22 from last week on average, while heifers sold at \$152.00 live. On a dressed basis (FOB) steers sold from \$253.50-\$258.50 averaging \$246.93 down \$3.13 from last week, while heifers sold from \$253.50-\$254.50 dressed, down \$4.62 on average. Canfax also reports that cattle sold this week are for delivery the first two weeks in August.

US cash cattle trade for the week ending July 13th did not develop until late Friday with prices lower than the previous week. The USDA Mandatory price report listed live steers and heifers from \$109.00-\$111.00 with steers averaging \$110.50 down \$2.13 from the previous week, while heifers averaged \$110.59 down \$2.08 on average. On the rail prices ranged from \$170.00-\$177.00 dressed with steers averaging \$174.05 down \$4.72 from the previous week, while heifers averaged \$174.76 down \$3.76.

This week the market has been very quiet. Just 142 cattle sold at the online auction Wednesday at \$112.00 on a live basis, but only in one lot and not enough to establish a market. On the cash front there has been no movement. Bids were sitting around \$107.00-\$108.00 live and \$170.00-\$173.00 dressed while asking prices are sitting at \$114.00-\$115.00 live in the south and \$180.00-\$183.00 plus dressed in the north. Today, by noon a light test had developed in the north at \$180.00 dressed, but buyers were regional. Bids at time of reporting are sitting at \$108.00-\$110.50 live and \$177.00-\$180.00 dressed which are steady to stronger than last week's market, however only limited sales are reported. Trade should develop late afternoon, early evening, now that the Cattle On Feed report has been released. Asking prices are holding firm at \$114.00-\$115.00 live in the south and \$180.00-\$183.00 dressed in the north.