



Weekly Market Information Report for the week ending Thursday November 15, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	244.00
A Grade Heifers	243.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	56	117.21-136.97	127.85	139.50	132.46
Medium Frame Steers +1250	74	121.85-139.96	132.60	144.50	129.32
Large & Medium Frame Steers +1250	130	119.88-137.82	131.82	144.50	133.46
Large Frame Heifers +1000	53	101.21-138.08	121.89	147.50	131.27
Medium Frame Heifers +1000	45	106.09-132.52	123.61	139.00	119.97
Large & Medium Frame Heifers +1000	98	106.99-137.44	125.22	143.50	127.96
Cows - All Weights	2,901	35.51-54.71	44.03	104.00	46.33
Bulls - All Weights	140	64.49-98.29	79.71	206.99	74.66

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	481	159.70-190.00	175.77	196.00	170.63
900-999	332	165.76-193.79	182.01	200.00	193.24
800-899	214	152.10-188.22	174.74	207.00	193.18
700-799	415	157.18-199.28	180.84	218.50	192.38
600-699	924	161.11-211.57	192.01	225.99	199.69
500-599	1,250	170.91-233.01	205.11	261.00	203.93
400-499	772	177.75-257.98	224.01	288.47	209.74
-399	298	151.85-236.44	197.76	280.00	203.54

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	374	143.68-167.40	156.61	178.00	150.61
800-899	202	143.73-167.62	159.06	180.50	151.24
700-799	264	135.90-169.10	156.09	194.00	158.00
600-699	581	142.22-184.09	167.53	204.00	174.47
500-599	894	147.68-199.71	176.03	223.54	176.26
400-499	732	147.76-199.88	178.24	249.00	182.10
300-399	253	145.22-196.41	170.25	222.50	168.42
-299	46	115.09-172.96	147.10	250.00	148.17

At Kawartha Lakes Community Sale Barn, November 10, 2018 – 126 cows, 2 bulls, 53 veal, 41 stockers, 5 fed cattle

	Price Range	Avg.	Top
Cows	38.00-58.00	46.91	91.50
Veal 600 lbs +	64.00-115.00	91.20	132.50
Veal 125 lbs and less	30.00-145.00	48.38	145.00

Denfield Livestock Exchange Inc., November 13, 2018: 132 Fed Cattle, 44 Veal, 3 Bulls, 81 Cows & 96 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	145.00-150.00	165.50	Good beef cows	45.00-55.00	
Good steers	140.00-145.00		Good Holstein cows	45.00-55.00	
Choice heifers	145.00-150.00	173.50	D1 & D2 Cows	35.00-45.00	
Good heifers	140.00-145.00		D3 & D4 Cows	25.00-35.00	
Good Holstein veal	115.00-130.00	134.00	Choice drop calves	\$125.00-\$200.00/hd	\$410.00/hd
Plain & heavy veal	100.00-110.00		Good drop calves	\$80.00-\$125.00/hd	
Good beef bulls	76.00-87.00	111.00	Plain & Newborns	\$25.00-\$75.00/hd	

At Renfrew Pontiac Livestock Ltd.: November 13, 2018 – 11 Replacement Calves, 71 Cows, 6 Bulls

	Price Range	Top
Replacement Calves	20.00-75.00	200.00
Cows D1 & D2	60.00-71.00	78.00
Cows D3	55.00-62.00	
Cows D4	40.00-55.00	
Bulls	68.00-88.00	94.00

At Aylmer Stockyards Inc.: November 14, 2018 – 24 stockers, 51 Veal, 222 Cows, 16 Fed Cattle, 4 bulls

	Price Range	Average	Top
Fed heifers, dairy and dairy cross +1000 lbs	47.49-94.99	77.70	94.99
Cows	33.0-59.49	43.09	71.49
Veal over 600 lbs	75.00-140.99	122.39	140.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: November 9, 2018 – 1,855 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00-190.50	179.82	190.50	900+	156.50-177.50	166.61	178.00
900-999	168.50-196.75	190.22	196.75	800-899	161.00-180.50	175.00	180.50
800-899	159.00-201.00	181.95	201.00	700-799	140.00-180.00	169.30	194.00
700-799	162.00-202.00	183.28	202.00	600-699	163.00-193.00	179.36	193.00
600-699	184.00-210.50	198.18	212.00	500-599	165.00-223.54	192.15	223.54
500-599	188.00-233.94	212.63	237.50	400-499	186.00-222.00	198.75	222.00
400-499	200.00-288.47	252.78	288.47	300-399	165.00-200.00	187.00	220.00
399-	195.00-245.00	219.41	245.00	299	13000-250.00	176.67	250.0

Stocker sale at: Community Livestock Exchange: November 13, 2018 – 263 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	81.99-173.99	136.69	200.00	600-699	92.50-169.99	134.69	169.99
600-699	122.50-216.99	183.89	216.99	500-599	94.99-180.00	148.79	180.00
500-599	105.00-200.00	173.30	220.00	400-499	119.99-249.00	181.20	249.00
400-499	127.49-249.00	210.70	249.00				
399-	132.49-200.00	165.99	200.00				

Stocker sale at: Keady Livestock Market: November 13, 2018 – 760 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	40.00-168.00	137.73	168.00	900+	151.00-156.00	153.05	156.00
900-999	174.00-190.50	181.65	190.50	800-899	150.00-174.00	168.33	174.00
800-899	163.00-190.00	175.46	190.00	700-799	156.00-175.00	164.17	178.00
700-799	194.00-218.50	210.80	218.50	600-699	137.00-173.50	157.88	181.00
600-699	194.00-214.00	206.74	214.00	500-599	155.00-196.00	181.60	196.00
500-599	189.00-237.50	215.02	237.50	400-499	150.00-197.00	174.19	211.00
400-499	195.00-246.50	222.73	246.50	300-399	150.00-215.00	184.02	215.00
399-	169.00-247.50	206.15	251.00				

Stocker sale at: **Renfrew Pontiac Livestock: November 13, 2018 – 460** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	140.99-204.00	187.70	204.00	600-699	92.50-170.99	152.09	170.99
600-699	127.49-22.99	189.10	225.99	500-599	100.00-200.00	165.19	200.00
500-599	142.99-247.99	194.10	247.99	400-499	102.49-185.00	155.49	185.00
400-499	135.00-254.99	208.89	254.99	300-399	119.99-180.00	159.60	180.00
399-	117.50-262.00	19.39	262.00				

Stocker sale at **Ontario Livestock Exchange: November 14, 2018 – 677** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	171.00-196.00	181.83	196.00	900+	160.50-170.00	167.18	170.00
900-999	170.00-200.00	188.41	200.00	800-899	158.00-169.00	167.53	169.00
800-899	188.00-207.00	198.54	207.00				
700-799	168.00-200.50	189.46	200.50				
500-599	200.00-208.00	203.33	208.00				

Stocker sale at: **Ontario Livestock Exchange, November 15, 2018– 550** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	121.00-175.00	157.79	188.00	900+	90.00-151.00	121.61	151.00
700-799	130.00-200.00	161.00	203.00	800-899	124.00-159.50	147.81	159.50
600-699	92.50-187.50	136.54	220.00	700-799	110.00-152.00	130.33	162.00
500-599	85.00-220.00	147.67	261.00	600-699	110.00-167.50	141.92	175.00
400-499	120.00-230.00	140.97	260.00	500-599	110.00-142.50	124.47	187.50
399-	170.00-210.00	197.50	210.00	400-499	15.00-157.50	143.10	167.50

Stocker sale at: **Ontario Stockyards Inc. – November 15, 2018– 1,037** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	86.00-164.00	138.00	184.00	900+	125.00-165.50	147.77	165.50
900-999	157.50-188.50	173.45	188.50	800-899	140.00-171.00	152.76	171.00
800-899	150.00-188.00	173.09	188.00	700-799	125.00-170.00	155.51	170.00
700-799	140.00-192.00	169.11	192.00	600-699	141.00-182.00	164.90	182.00
600-699	140.00-208.00	182.59	223.00	500-599	145.00-185.00	169.41	196.00
500-599	147.50-231.00	194.41	236.00	400-499	160.00-197.00	178.16	197.00
400-499	159.00-224.00	197.14	240.00	300-399	135.00-190.00	152.05	205.00
399-	100.00-200.00	159.72	242.50	299-	140.00-220.00	171.66	220.00

Stocker sale at: **Ottawa Livestock Exchange, November 15, 2018– 266** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	149.00-169.00	158.46	169.00	700-799	84.00-143.00	110.46	159.00
600-699	150.00-176.00	160.96	183.00	600-699	82.00-138.00	116.43	146.00
500-599	144.00-174.00	160.49	227.00	500-599	112.00-174.00	142.86	174.00
400-499	142.00-250.00	190.04	250.00	400-499	117.00-166.00	141.76	166.00
399-	100.00-200.00	159.85	235.00	300-399	86.00-188.00	126.00	208.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at **Keady Livestock Market, November 9, 2018- 1,168** stockers -Central Calf Association Sale!

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	187.50-204.50	195.79	204.50	700-799	171.00-184.00	182.23	184.00
600-699	182.50-219.00	207.24	219.00	600-699	171.00-204.00	188.50	204.00
500-599	195.00-249.00	222.26	255.00	500-599	165.00-204.50	186.67	211.50
400-499	222.00-255.00	241.42	255.00	400-499	170.00-207.50	192.76	207.50
399-	240.00-276.00	262.43	280.00	300-399	185.00-215.00	201.20	222.50

Special Calf Sale- Good active trade on vaccinated and castrated calves, with non-vaccinated cattle selling under pressure.

Stocker sale at **Rainy River Cattlemen's Sale: November 10, 2018 – 582** Stockers, **130** cows, **28** bulls

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	171.99-192.99	188.79	192.99	500-599	114.99-192.99	172.99	192.99
600-699	140.00-218.99	192.79	218.99	400-499	114.99-195.99	179.00	195.99
500-599	160.00-237.00	218.50	237.00	300-399	171.99-195.99	186.49	195.99
400-499	160.00-262.99	223.39	262.99	299-	100.00-177.49	154.89	177.49
399-	139.99-270.00	211.29	270.00	Bulls 1600-	75.00-168.99	114.10	206.99
Cows	47.69-104.00	71.69	104.00	Bulls 1600+	82.29-85.49	83.99	85.49

A good active trade on all weights and classes, with the good quality cattle selling on a strong demand with sales higher than western prices.

Stocker sale at **Kawartha Lakes Community Sales Barn: November 14, 2018 – 459** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	110.00-190.00	133.65	190.00	900+	100.00-127.00	111.32	127.00
800-899	106.00-178.75	164.39	178.75	800-899	130.00-140.00	137.81	140.00
700-799	132.50-206.50	173.68	206.50	700-799	122.50-149.00	133.18	149.00
600-699	142.50-216.00	183.52	224.00	600-699	142.50-182.75	167.68	182.75
500-599	189.00-241.00	213.56	241.00	500-599	172.00-205.00	178.36	205.00
400-499	180.00-246.00	215.68	246.00	400-499	160.00-187.50	168.80	187.50
399-	200.00-225.00	205.12	225.00	300-399	145.00-190.00	160.18	190.00

Good quality vaccinated stockers sold actively at steady prices. Second cut and non-vaccinated cattle sold on a more selective demand. .

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Oct 27, 2018	Week ending Oct 20, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,750	2,463	95,787
Steers & Heifers & Cows	2,574	2,225	82,782
Bulls	176	238	13,002

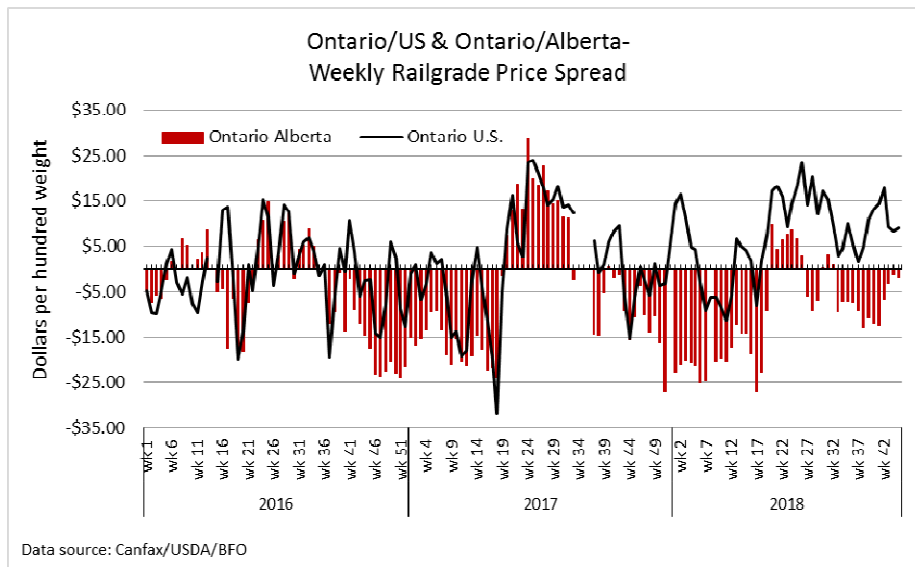
QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending November 15, 2018	235.00-238.75	-2.25

ALBERTA DIRECT TRADE

For the week ending Thursday, November 15, 2018

Steers	Live FOB	N/T	Rail FOB	245.00-248.50
Heifers	Live FOB	N/T	Rail FOB	245.00-248.50



U.S. TRADE (U.S. funds)

For the week Ending Thursday, November 15, 2018

Choice and Select Steers and Heifers:	Live	110.00-114.00
	Rail	175.00-178.00

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Nov 10, 2018	925	849
Nov 3, 2018	940	852
Nov 11, 2017	922	857

FEDERALLY INSPECTED CANADIAN PROCESSING (week of Thanksgiving)

	<i>Week Ending</i> Nov 10, 2018	<i># of hd change from</i> <i>week ago</i>	<i>YTD</i>	<i>% Change</i> <i>(Week Ago)</i>	<i>% Change</i> <i>(Year Ago)</i>
Grand Total	61,424	+547	2,606,336	+1%	+6%
Western Slaughter	47,987	+477	2,037,825	+1%	+7%
Eastern Slaughter	13,437	+70	568,511	+1%	+4%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending</i> November 10, 2018	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	641,000	640,000	641,000

CANADIAN BOXED BEEF CUT-OUT VALUES

<i>Week Ending</i>	AAA	AA
November 2, 2018	2.6637	2.4965
October 26, 2018	2.6230	2.4914
October 19, 2018	2.5693	2.4701

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	214.31	198.57

LIVE CATTLE – CANADA

IMPORTS	<i>Import % change</i> <i>from 2017 YTD</i>	EXPORTS	<i>Export % change</i> <i>from 2017 YTD</i>		
<i>Jan 1- Sept 30/18</i>		<i>Jan 1- Nov 3/18</i>			
Pure bred	4,359	-19%	Slaughter steers & heifers & cows	320,905	-19%
Non-pure bred	112,515	+113%	Feeder cattle & calves	172,640	+58%
			Bulls	39,035	-15%

BEEF EXPORTS – CANADA

	United States	<i>Change from last year YTD</i>	Mexico	<i>Change from last year YTD</i>
	<i>Jan 1- Sept 30/18</i>		<i>Jan 1- Sept 30/18</i>	
Total	220,852 tonnes	+6% or +11,704 tonnes	11,128 tonnes	-16% or -2,123 tonnes

BEEF PRODUCTION – CANADA

	Jan 1 – Nov 10/18	Last Year Same Time	% Change
Fed	855,491 tonnes	813,548 tonnes	+5%
Non-fed	147,472 tonnes	130,474 tonnes	+13%

BEEF IMPORTS – CANADA

	Jan 1 – Nov 10/18	Last Year Same Time	% Change
United States	104,571 tonnes	105,270 tonnes	-1%
Non-NAFTA	41,677 tonnes	41,812 tonnes	0%
EU-28 (beef/veal total)	1,742 tonnes	1,910 tonnes	-9%
Total	155,323 tonnes	153,334 tonnes	+1%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Dec 115.35 +0.20	Jan 146.52 -1.32	Dec 3.646 -2.6	Jan 8.922 +3.4	Spot 75.96 +0.02
Feb 119.72 +0.62	Mar 143.97 -0.57	Mar 3.756 -2.4	Mar 9.056 +3.4	Dec 76.04 +0.06
Apr 121.55 +0.60	Apr 144.32 -0.67	May 3.834 -2.2	May 9.186 +3.2	Mar 76.20 +0.07
Jun 113.52 -0.12	May 144.47 -0.72	Jul 3.900 -2.4	Jul 9.304 +2.4	Jun 76.25 +0.04
Aug 111.87 -0.32	Aug 148.37 -0.67	Sep 3.920 -1.6	Aug 9.346 +2.2	Sep 76.35 +0.04
Oct 113.37 -0.32	Sep 148.15 -0.80	Dec 3.980 -1.0	Sep 9.342 +1.2	Dec 76.45 +0.00

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UPCOMING ONTARIO AUCTION MARKETS SPECIAL FALL SALES

Nov 17 11:00 am	Denfield Livestock Exchange	Vaccinated Stocker & Bred Cow, Cow/Calf Pair Sale
Nov 20 11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale
Nov 21 10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
Nov 21 7:00 pm	Brussels Livestock	Bred Cow & Cow/Calf Pair Sale
Nov 23 9:00 am	Keady Livestock Market	Special Calf Sale- selling in owner lots
Nov 23 11:00 am	Community Livestock Exchange	Quinte Cattlemen's Vaccinated Stocker Sale
Nov 28 2:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker Sale
Nov 28 7:00 pm	Kawartha Lakes Community Sale Barn	Bred Cow Sale
Nov 30 5:00 pm	Keady Livestock Market	Special Bred Heifer and Cow Sale
Dec 1 11:00 am	Denfield Livestock Exchange	Vaccinated Stocker & Bred Cow, Cow/Calf Pair Sale
Dec 6 11:00 am	Ontario Stockyards	All Vaccinated Stocker Sale (in regular sale)
Dec 7 5:00 pm	Keady Livestock Market	Special Bred Heifer and Cow Sale
Dec 12 10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Dec 13 11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale (in regular sale)
Dec 18 9:00 am	Keady Livestock Market	Last sale of 2018

Comments for the week ending November 15, 2018

There were 228 fed steers and heifers sold through auction markets this week down 145 head from last week and 375 less than the same week last year. Fed steers ranged from \$119.88-\$137.82 with a weekly weighted average price of \$131.82, down \$1.64 from last week and \$7.26 below year ago prices. Light receipts of fed heifers traded from \$106.99-\$137.44 averaging \$125.22 down \$2.74 from last week and \$12.96 below year ago prices. Auction market reports started out mixed, with one auction reporting a selective demand at prices \$3.00-\$5.00 lower while the other reported prices as steady with a few extra fancy cattle bringing good premiums. By Wednesday, the market was trading at mostly steady prices and ended the week as steady but with the quality considered.

Ontario railgrade prices were spotty this week with sales at \$244.00 dressed for steers and \$243.00 for heifers. The previous Friday sales were reported, but with one federal packer not bidding. On Monday there were no sales reported. Wednesday saw slightly larger volumes reported at steady prices of \$244.00 for steers and \$243.00 for heifers, with delivery the weeks of December 10th to 17th. This week's average prices are \$0.25 lower on the steers and fully steady on the heifers, and just \$2.00 stronger than last year at this time.

Continued large volumes of 2,901 cows sold through auction markets this week, up 153 from last week and 864 more than this time last year. Cows sold from \$35.51-\$54.71 averaging \$44.03 down \$2.30 from last week and \$14.30 below year ago prices. Auction markets reported trade as barely steady to under pressure, with prices \$2.00 cwt lower, however beef breeds were noted as stronger. By mid-week trade was under pressure, with beef types selling about steady while dairy breeds were down \$3.00-\$4.00 cwt. The market ended the week holding steady.

8,032 stocker and feeder cattle sold through auction markets this week, up 848 head from last week and 314 more than last year at this time. Auction markets reported calves as steady to barely steady while yearlings were steady to \$3.00-\$5.00 cwt higher. The main distinction in pricing is the quality. Good quality and castrated calves were steady while non-vaccinated were under pressure on a weaker demand. Good quality yearlings were steady to higher, with second cut and plainer, fleshier types under pressure. Actual average prices this week saw steers 400-500 lbs average \$14.27 higher than last week, 500-600 lbs were up \$1.18, 600-700 lbs were down \$7.68, 700-800 lbs down \$11.54, 800-900 lbs down \$18.44, 900-1000 lbs down \$11.23 and steers 1000 lbs and over averaged \$5.14 higher than last week's weighted average prices. Heifers 300-400 lbs averaged \$1.83 stronger than last week, 400-500 lbs down \$3.86, 500-600 lbs down \$0.23, 600-700 lbs down \$6.94, 700-800 lbs down \$1.91, 800-900 lbs up \$7.82 and heifers 900 lbs and over averaged \$6.00 higher than last week on average.

The Quebec electronic market this week ranged from \$235.00-\$238.75 dressed, down \$2.25 from last week on average.

Alberta direct trade was steady to slightly stronger than last week. Canfax reported dressed sales through the week from \$248.00-\$250.00 delivered on a dressed basis, which is steady to \$2.00 higher. Canfax reported prices for cattle picked up from \$245.00-\$248.50 dressed, with steers averaging \$247.38 up \$1.38 from last week on average, while heifers averaged \$247.82 up \$1.48. Canfax reports "Cattle that were bought this week were being scheduled for the first week of December delivery."

US cash cattle trade for the week ending November 9th, was light to moderate Friday afternoon in all feeding states. The weekly range reported by the USDA Mandatory Price Report, for live sales was \$111.00-\$116.00 with steers averaging \$113.70 down \$1.25 from the previous week, while heifers averaged \$113.68 down \$1.54. On the rail steers and heifers traded from \$176.00-\$181.00 with steers averaging \$179.16 down \$1.11 and heifers \$179.76 down \$0.24.

This week, the U.S. cash market has been very quiet. This week's offering is reported as steady in volume in the north and lighter in volumes in the south, but packers are buying for a shortened week next week due to the U.S. Thanksgiving holiday. A few sales have trickled in throughout the week from \$110.00-\$114.00 live and \$174.00-\$178.00 dressed, but not enough to establish the week's market trend. Today, trade is developing at \$114.00 live in the south which is steady to last week, while business in the north is being reported at \$178.00 dressed, down around \$2.00 from last week on average. Business is expected to continue until late afternoon with bids sitting at \$113.00 live and \$176.00 dressed while asking prices are reported at \$116.00 plus live and \$180.00 plus dressed.