



Weekly Market Information Report for the week ending Thursday December 6, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	244.00- light receipts with limited packer interest
A Grade Heifers	243.00- light receipts with limited packer interest

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	82	110.21-140.48	131.41	145.50	127.09
Medium Frame Steers +1250	76	105.22-134.97	127.48	139.00	127.43
Large & Medium Frame Steers +1250	158	107.76-139.16	130.99	145.50	126.99
Large Frame Heifers +1000	81	116.96-137.48	129.22	146.00	133.57
Medium Frame Heifers +1000	94	114.88-132.69	126.19	141.50	127.86
Large & Medium Frame Heifers +1000	175	114.57-137.81	128.04	146.00	133.12
Cows - All Weights	2,597	35.95-54.14	43.94	105.00	42.18
Bulls - All Weights	125	61.03-88.70	77.88	148.99	71.86

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	536	166.71-197.57	178.29	207.00	181.36
900-999	405	181.62-202.67	193.90	209.00	190.70
800-899	272	164.97-194.01	183.39	212.75	181.45
700-799	289	152.51-200.36	180.24	210.50	177.74
600-699	593	161.64-212.52	191.01	227.00	185.34
500-599	682	178.35-229.86	215.67	238.00	195.83
400-499	381	155.17-225.26	193.43	262.50	200.96
-399	124	144.56-222.12	186.55	267.50	178.86

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	329	135.41-165.54	151.32	180.00	145.82
800-899	127	130.71-163.28	152.44	172.50	153.13
700-799	156	110.45-168.64	140.54	189.00	145.87
600-699	323	130.20-177.40	156.29	205.00	153.85
500-599	515	137.32-193.57	168.47	217.50	168.36
400-499	244	127.47-175.72	155.17	211.00	167.98
300-399	72	106.92-155.93	138.23	250.00	154.41
-299	23	103.78-138.93	119.56	195.00	113.38

At Kawartha Lakes Community Sale Barn, December 1, 2018 – 164 cows, 14 bulls, 54 veal, 56 stockers, 9 fed cattle

	Price Range	Avg.	Top
Cows	36.50-59.00	44.46	66.00
Bulls under 1600 lbs	44.50-57.00	52.12	57.00
Bulls over 1600 lbs	50.00-78.00	59.68	78.00
Veal 125 lbs & under	50.00-200.00	121.35	220.00

Denfield Livestock Exchange Inc., December 4, 2018: 101 Fed Cattle, 36 Veal, 4 Bulls, 139 Cows & 172 Drop Calves

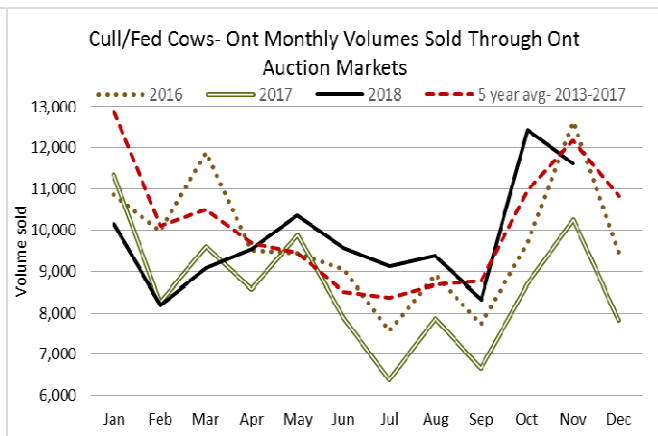
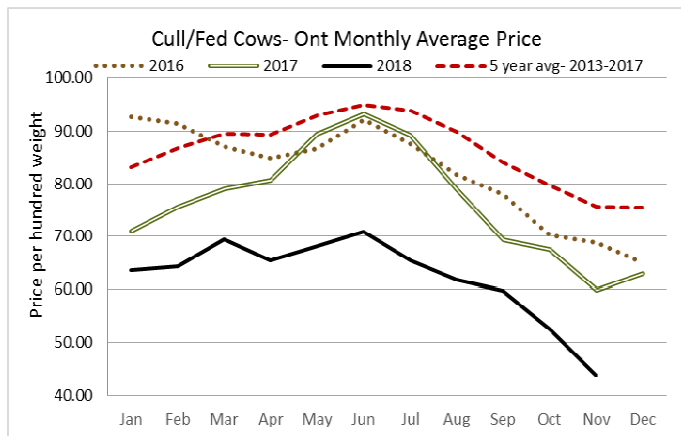
	Price Range	Top		Price Range	Top
Choice steers	140.00-145.00	150.00	Good beef cows	45.00-55.00	64.00
Good steers	135.00-140.00		Good Holstein cows	40.00-50.00	
Choice heifers	140.00-145.00	151.50	D1 & D2 Cows	35.00-40.00	
Good heifers	135.00-140.00		D3 & D4 Cows	30.00-40.00	
Good Holstein veal	120.00-130.00		Choice drop calves	\$100.00-\$150.00/hd	\$450.00/hd
Plain & heavy veal	100.00-115.00		Good drop calves	\$50.00-\$100.00/hd	
Good beef bulls	66.00-83.00		Plain & Newborns	\$20.00-\$50.00/hd	

At Renfrew Pontiac Livestock Ltd.: December 4, 2018 - 17 Replacement Calves, 83 Cows, 32 Bulls

	Price Range	Top
Replacement Calves	25.00-75.00	140.00
Cows – D1 & D2	62.00-70.00	80.00
Cows – D3	55.00-61.00	
Cows – D4	39.00-53.00	
Bulls	68.00-78.00	90.00

At Aylmer Stockyards Inc.: December 5, 2018 –43 Veal, 183 Cows, 15 Fed Cattle, 15 stockers

	Price Range	Average	Top
Fed heifers, dairy and dairy cross +1000 lbs	77.00-98.99	89.70	98.99
Cows	28.99-60.99	46.99	60.99
Veal over 600 lbs	90.00-141.99	116.19	141.99



ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: November 30, 2018 – 1,474 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.00-186.50	177.31	186.50	900+	150.00-170.00	162.70	177.00
900-999	180.00-202.50	190.73	206.50	800-899	132.00-169.00	162.00	169.00
800-899	165.00-212.75	197.99	212.75	700-799	125.00-165.00	142.63	165.00
700-799	167.00-210.00	194.30	210.00	600-699	152.00-189.50	172.08	189.50
600-699	165.00-214.50	192.251	225.50	500-599	127.00-194.00	167.61	207.00
500-599	193.00-238.00	229.92	238.00	400-499	118.00-160.00	142.45	191.00
400-499	165.00-230.00	197.76	230.00	300-399	105.00-2132.00	119.86	170.00
399-	165.00-195.00	188.15	205.00				

Stocker sale at: Community Livestock Exchange: December 4, 2018 – 211 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	100.00-172.99	145.59	172.99	600-699	87.50-162.00	125.60	162.00
700-799	100.00-171.99	156.60	171.99	500-599	105.00-165.99	137.79	165.99
600-699	114.99-212.50	180.09	212.50	400-499	119.99-171.99	154.69	171.99
500-599	117.50-237.50	202.89	237.50				
400-499	169.99-254.00	219.39	254.00				

Stocker sale at: **Keady Livestock Market: December 4, 2018 – 482** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.25-179.00	168.91	191.50	900+	140.00-159.00	152.15	160.00
900-999	200.00-207.25	203.08	207.25	800-899	59.00-165.00	143.31	165.00
800-899	199.00-202.75	202.08	202.75	700-799	106.00-163.00	120.29	167.50
700-799	140.00-204.00	168.53	204.00	600-699	120.00-157.00	134.58	161.00
600-699	185.00-216.00	203.57	216.00	500-599	140.00-190.00	169.81	194.00
500-599	185.00-227.00	213.81	227.00	400-499	140.00-165.00	157.37	172.50
400-499	207.50-232.00	223.87	232.00	300-399	67.50-162.50	135.40	230.00
399-	80.00-250.00	178.33	250.00				

Stocker sale at: **Renfrew Pontiac Livestock: December 4, 2018 – 459** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	80.00-151.00	126.20	151.00	900+	84.99-163.50	145.90	163.50
700-799	110.00-198.99	180.40	198.99	800-899	159.49-172.50	169.10	172.50
600-699	127.49-206.00	187.59	206.00	700-799	101.00-171.99	136.60	171.99
500-599	130.00-222.50	190.79	222.50	600-699	105.00-166.99	146.50	166.99
400-499	114.99-237.00	187.00	237.00	500-599	100.00-178.00	145.59	178.00
399-	125.00-212.50	176.80	212.50	400-499	92.50-164.99	138.79	164.99
				300-399	94.99-155.00	124.50	155.00

Stocker sale at **Ontario Livestock Exchange: December 5, 2018 – 634** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.50-207.00	185.62	207.00	900+	154.50-166.00	160.06	166.00
900-999	186.00-2093.00	200.83	209.00	800-899	156.00-172.00	167.71	172.00
800-899	189.50-203.00	197.19	203.00				

Stocker sale at: **Ontario Livestock Exchange, December 6, 2018– 321** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	150.00-161.00	158.22	170.00	900+	60.00-112.50	86.54	125.00
700-799	169.00-182.00	175.08	185.00	800-899	123.00-145.00	131.94	145.00
600-699	145.00-197.00	177.61	197.00	700-799	106.00-165.00	143.96	165.00
500-599	165.00-195.00	178.41	202.50	600-699	115.00-175.00	141.50	175.00
400-499	122.50-185.00	152.40	190.00	500-599	122.50-160.00	144.12	160.00
399-	120.00-195.00	168.93	215.00	400-499	130.00-160.00	144.64	160.00
				300-399	125.00-155.00	143.13	200.00

Stocker sale at: **Ontario Stockyards Inc. – December 6, 2018– 1,293** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	123.00-167.00	145.12	179.50	900+	131.00-180.00	144.91	180.00
900-999	161.00-189.00	179.57	189.00	800-899	115.00-165.00	135.04	172.00
800-899	167.00-193.50	180.91	197.00	700-799	120.00-189.00	157.54	189.00
700-799	172.00-209.50	183.83	210.50	600-699	140.00-189.50	168.01	205.00
600-699	182.00-227.00	201.33	227.00	500-599	166.00-217.50	190.29	217.50
500-599	190.00-233.50	219.02	233.50	400-499	147.50-211.00	181.64	211.00
400-499	172.50-240.00	211.95	262.50	300-399	122.50-166.00	152.44	250.00
399-	175.00-262.00	214.11	267.50	299-	100.00-130.00	116.04	165.00

Stocker sale at: **Ottawa Livestock Exchange, December 6, 2018– 135** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	138.00-188.00	176.59	190.00	500-599	132.00-149.00	143.42	149.00
500-599	150.00-190.00	173.67	198.00	400-499	114.00-149.00	130.17	164.00
400-499	110.00-182.00	140.42	182.00				
399-	62.00-215.00	136.20	215.00				

ONTARIO BRED COW SALES

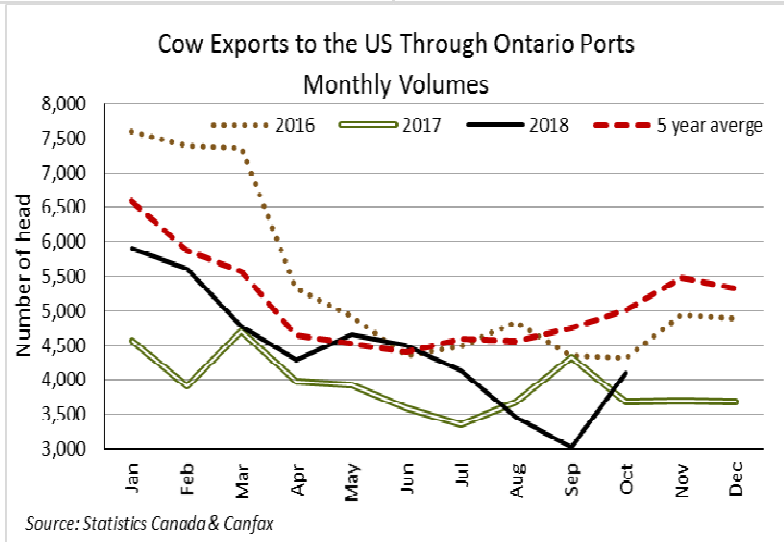
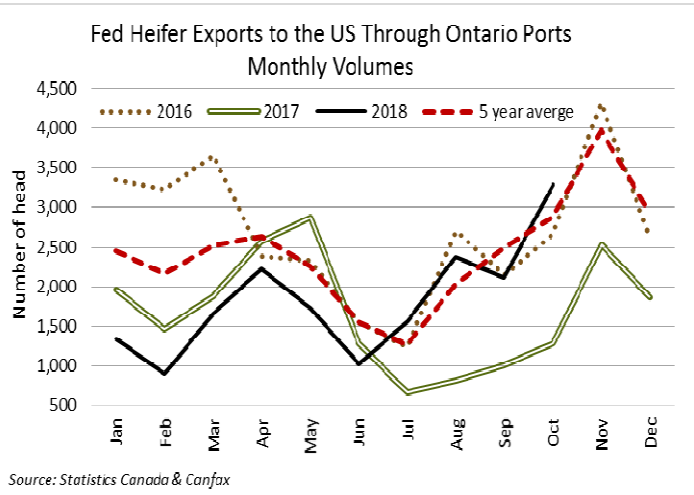
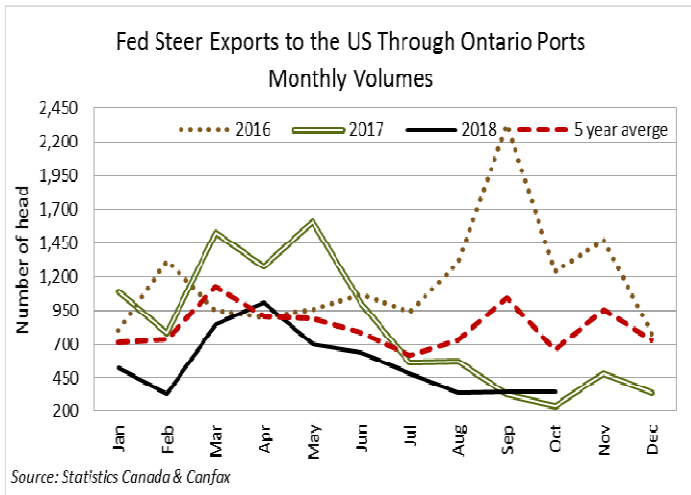
Keady Livestock Market, November 30, 2018- 284 Bred heifers

	Exotic and Exotic X	British and British X
Top quality bred heifers	\$2200-\$2700	\$1800-\$2300
Avg quality bred heifers	\$1800-\$2200	\$1300-\$1800

(prices are per head) Fancy reputation heifers sold on a strong demand while lighter heifers sold selectively.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov. 17, 2018	Week ending Nov. 10, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,419	2,470	103,268
Steers & Heifers & Cows	2,205	2,342	87,587
Bulls	214	128	13,681



QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending December 6, 2018	231.50-235.50	+0.08

ALBERTA DIRECT TRADE

For the week ending Thursday, December 6, 2018

Steers	Live FOB	150.75-152.25	Rail FOB	248.50-252.50
Heifers	Live FOB	N/T	Rail FOB	251.50-256.00

U.S. TRADE (U.S. funds)

For the week Ending Thursday, December 6, 2018

Choice and Select Steers and Heifers: Live 115.00-118.00 for the week- limited trade
 Rail 182.00-187.00 for the week-limited trade

FEDERALLY INSPECTED CANADIAN PROCESSING

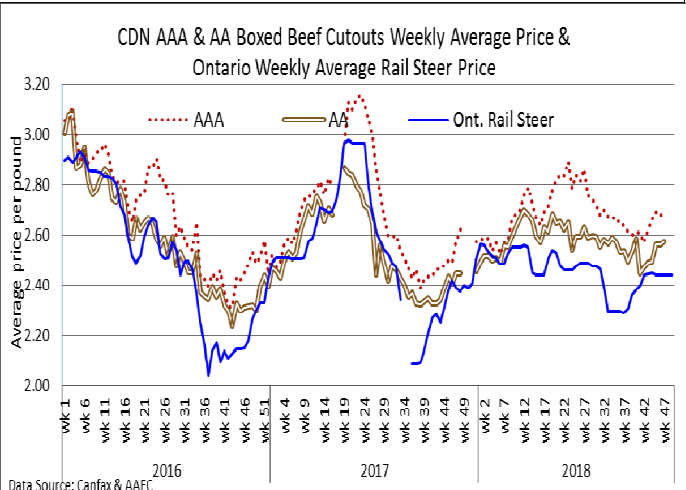
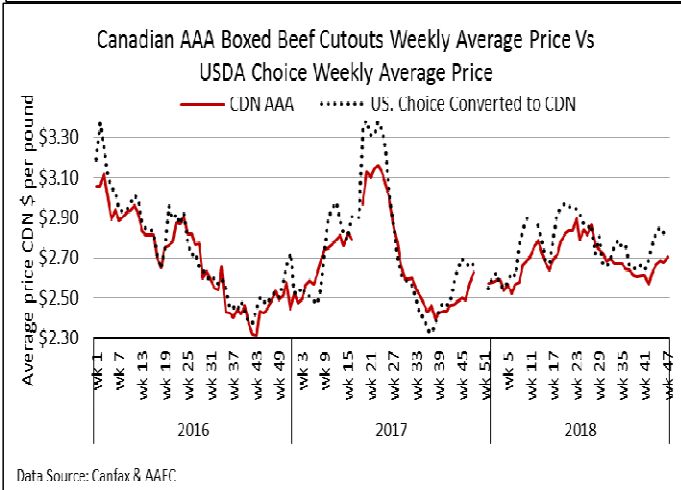
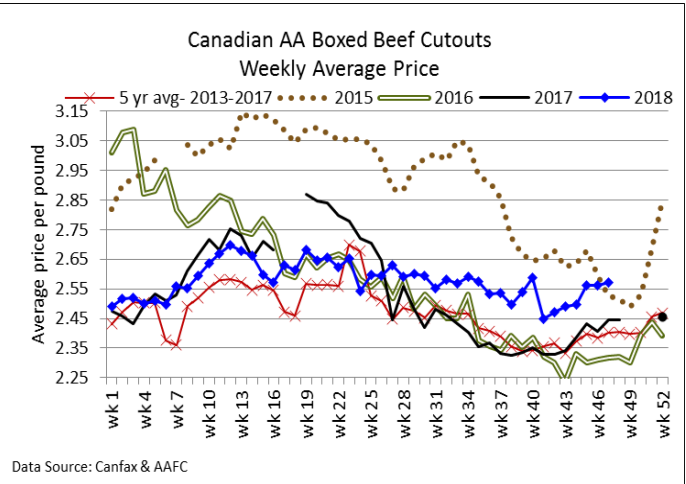
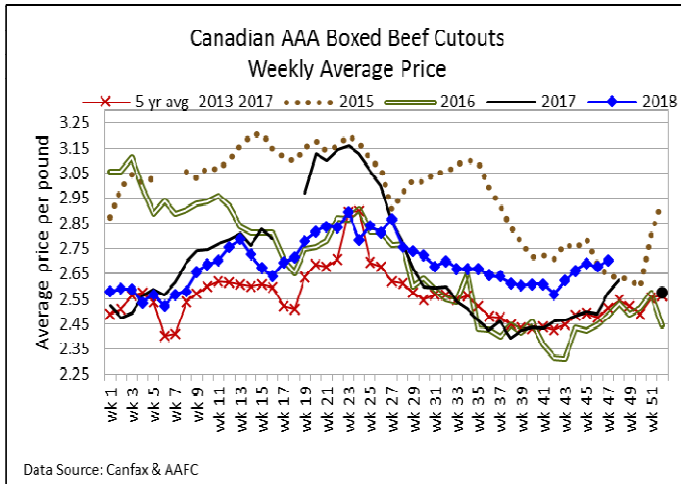
	Week Ending Dec 1, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	61,462	-4,357	2,791,448	-7%	+6%
Western Slaughter	47,886	-4,390	2,181,880	-8%	+7%
Eastern Slaughter	13,576	+33	609,568	+0%	+4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Dec 1, 2018	923	853
Nov 24, 2018	928	866
Dec 2, 2017	925	838

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending December 8, 2018	Previous Week	Year Ago
Grand Total	667,000	640,000	639,000



CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
November 23, 2018	2.7041	2.5723
November 16, 2018	2.6775	2.5621
November 9, 2018	2.6906	2.6403

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	213.10	198.04

LIVE CATTLE – CANADA

IMPORTS	<i>Import % change from 2017 YTD</i>		EXPORTS	<i>Export % change from 2017 YTD</i>
<i>Jan 1- Oct 31/18</i>			<i>Jan 1- Nov 24/18</i>	
Pure bred	5,089	-20%	Slaughter steers & heifers & cows	348,624 -18%
Non-pure bred	150,208	+85%	Feeder cattle & calves	183,678 +62%
			Bulls	41,309 -15%

BEEF EXPORTS – CANADA

	United States	<i>Change from last year YTD</i>	Mexico	<i>Change from last year YTD</i>
	<i>Jan 1- Oct 31/18</i>		<i>Jan 1- Oct 31/18</i>	
Total	246,406 tonnes	+5% or +11,503 tonnes	12,665 tonnes	-12% or -1,804 tonnes

BEEF PRODUCTION – CANADA

	<i>Jan 1 – Dec 1/18</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	913,035 tonnes	867,744 tonnes	+5%
Non-fed	159,881 tonnes	141,661 tonnes	+13%

BEEF IMPORTS – CANADA

	<i>Jan 1 – Dec 1/18</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	111,687 tonnes	112,360 tonnes	-1%
Non-NAFTA	44,769 tonnes	44,393 tonnes	+1%
EU-28 (beef/veal total)	1,908 tonnes	1,939 tonnes	-2%
Total	166,311 tonnes	163,318 tonnes	+2%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Dec	117.90 -0.05	Jan	144.37 +0.17	Dec	3.740 +2.0	Jan	9.166 +7.2	Spot	75.28 +0.62
Feb	121.52 -0.27	Mar	141.87 -0.07	Mar	3.854 +2.6	Mar	9.290 +7.0	Dec	75.29 +0.62
Apr	123.62 +0.15	Apr	142.52 +0.00	May	3.926 +2.6	May	9.416 +7.2	Mar	75.45 +0.62
Jun	115.10 +0.52	May	142.85 -0.20	Jul	3.992 +3.0	Jul	9.532 +7.0	Jun	75.59 +0.62
Aug	112.22 +0.17	Aug	147.10 +0.00	Sep	3.992 +2.4	Aug	9.570 +6.6	Sep	75.70 +0.60
Oct	113.62 +0.10	Sep	146.77 -0.27	Dec	4.030 +1.6	Sep	9.574 +7.0	Dec	75.82 +0.59

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UPCOMING ONTARIO AUCTION MARKETS SPECIAL FALL SALES

Dec 7	5:00 pm	Keady Livestock Market	Special Bred Heifer and Cow Sale
Dec 12	10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Dec 13	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale (in regular sale)
Dec 14	5:00 pm	Keady Livestock Market	Special Bred Heifer and Cow Sale
Dec 18	9:00 am	Keady Livestock Market	Last sale of 2018
Jan 18/19	11:00 am	Community Livestock Exchange	Quinte Cattlemen's All Vaccinated Sale

Comments for the week ending December 6, 2018

Volumes of fed steers and heifers sold through auction markets were steady to last week at 333 head, but 203 less than the same week last year. Fed steers sold from \$107.76-\$139.19 averaging \$130.99 up \$4.00 from last week and \$6.55 below year ago prices. Fed heifers traded from \$114.57-\$137.81 averaging \$128.04 down \$5.08 from last week and \$8.35 lower than last year at this time. Auction markets reported trade as barely steady to steady, with extra fancy cattle bringing a premium.

Ontario railgrade prices continued steady for the fourth week in a row, with receipts very light and packer buying interest noted as limited, as one packer was just picking up a couple of deals here and there. Trade was reported at \$244.00 dressed for steers and \$243.00 dressed for heifers, with delivery anywhere from next week to the last week of December. This week's average prices are \$4.00 stronger than last year at this time.

Lighter receipts of fed/cull cows sold through auction markets this week totalling 2,597 head, down 171 head from last week, but 85 more than the same week last year. Cow prices ranged from \$35.95-\$54.14 averaging \$43.94 up \$1.76 from last week, but \$16.39 below year ago prices. This is the second consecutive week prices have improved. Auction markets reported trade as active with prices barely steady to steady the first half of this reporting period, to slightly stronger by Wednesday.

This week's Boxed Beef Report by Kevin Grier, reports last week's spot market product availability as: "Both the big packers are in very good shape in terms of spot inventories. There will be some hip and chuck meat that is available this week that packers will trade. Loins are also available, but packers will likely be firm." Kevin's report on the CDN buyer activity: "Distributors were showing interest in U.S. offering last week and picking off what they needed on those more interesting price levels. Distributors were trying to get ahead on end meats and booking product for the end of December and January. Big retailers were filling in some holes on the insides of the flyers for the end of the month. Last minute price changes have been apparent. Some retailers are starting to get Valentines pricing lined up. For the most part, the big retailers are getting front page ads booked for mid-to late January. Given the time of year, the grinds are a focus but they are also looking to work in some aggressively priced loin meat."

As seasonally expected, receipts of stocker and feeder cattle are starting to decline with just 5,071 head sold through auction markets this week, down 1,749 from last week and 919 less than last year at this time. Auction markets reported good quality calves as steady to \$2.00-\$5.00 cwt higher by week's end, with second cut calves under pressure. Yearlings were reported as selling on a good active trade with keen buyer interest. The week started with heifers noted as \$5.00-10.00 cwt higher and steers \$3.00-\$6.00 stronger. As the week progressed, trade was up \$1.00-\$2.00 cwt on all good quality yearlings. The market by mid-week was active and steady. Actual average prices this week for steers 400-500 lbs were down \$7.53 from last week, 500-600 lbs up \$19.84, 600-700 lbs up \$5.67, 700-800 lbs up \$2.50, 800-900 lbs up \$1.94, 900-1000 lbs up \$3.20 and steers 1000 lbs and over averaged \$3.07 lower than last week. Heifers from 300-400 lbs averaged \$16.18 lower than last week on light receipts, heifers 400-500 lbs were down \$12.81, 500-600 lbs up \$0.11, 600-700 lbs up \$2.44, 700-800 lbs down \$5.33, 800-900 lbs down \$0.69 and heifers 900 lbs and over averaged \$5.50 stronger than last week on average.

The Quebec electronic market this week ranged from \$231.50-\$235.50 dressed, up \$0.08 from last week on average.

Alberta direct trade, on Thursday was light, following light to moderate trade on Wednesday. Canfax reported live sales at 152.00. Sales are 1.00 higher than last week's weighted average price. Dressed sales were reported at 254.00 delivered. Sales are 1.00-2.00 higher than last week. Cattle that were bought this week were being scheduled for the week of December 24th delivery. Final results from Canfax, on a picked up basis, saw steers trade from \$150.75-\$152.25 live averaging \$151.06 up \$0.96 from last week on average. On the rail steers sold from \$248.50-\$252.50 picked up on a dressed basis, averaging \$251.38 down \$0.12 from last week on average. Heifers, picked up and on the rail sold from \$251.50-\$256.00 dressed averaging \$253.86 up \$2.59 from last week on average.

US cash cattle trade for the week ending November 29th was light to moderate late Friday afternoon and carried on into the early evening, but prices were a little stronger. For the week, the USDA listed live sales from \$112.00-\$118.50 with steers averaging \$117.10 up \$1.71 from the previous week on average, while heifers averaged \$117.01 live up \$1.11. On the rail steers and heifers both traded from \$178.00-\$185.00 dressed, with steers averaging \$183.38 up \$1.49 and heifers \$183.31 up \$1.07 from the week before, on average.

This week, the U.S. cash cattle trade has been fairly quiet. On Wednesday at the Fed Cattle Exchange online auction there were 219 head on offer, in 2 lots with delivery in 1-9 days. Both lots sold with prices from \$117.50-\$118.00 live which is \$0.50-\$1.00 stronger than last week's weighted average prices. On the cash market a couple of sales in the north were noted at \$182.00-\$185.00 dressed, but certainly not enough to establish a market trend for the week. At time of reporting Friday afternoon, today's market has been at a complete standstill, until just recently when a couple of sales in the north have been noted at \$187.00 dressed, up around \$3.00 from last week. Bids are reported at \$114.00-\$116.00 live and are quite a bit lower than asking prices which are holding at \$120.00 plus live in the south and \$190.00 dressed in the north. Until one side decides to give a little, the standstill will continue, and it appears that active business is going to be delayed until much later today.