

Weekly Market Information Report for the week ending Thursday January 10, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers Not enough to establish a market. A Grade Heifers Not enough to establish a market.

ONTARIO LIVE CATTLE TRADE

Ontario auction sales th	is week saw wei	ghted avera	ge price ranges for:			
FED CATTI	.E	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Stee	rs +1250	80	122.71-149.45	139.75	154.50	144.08
Medium Frame Ste	ers +1250	101	134.51-146.25	139.85	152.50	138.38
Large & Medium Frame	e Steers +1250	181	126.70-146.15	140.02	154.50	142.77
Large Frame Heife	ers +1000	76	134.73-145.96	140.46	159.00	140.09
Medium Frame Hei	fers +1000	86	120.08-143.70	135.51	151.50	119.39
Large & Medium Frame	Heifers +1000	162	132.09-150.05	140.36	159.00	134.61
Cows - All We	eights	3,026	43.85-61.90	51.69	102.00	57.43
Bulls - All We	ights	118	68.99-95.29	78.86	150.00	84.67
STOCKERS - Large and M	/ledium Frame					
STEERS	Volume	1	Price Range	Average	Top	Last Week Avg
1000+	490	10	66.82-195.81	186.61	199.50	179.80
900-999	144	158.96-195.01		187.97	207.50	199.77
800-899	184	10	67.72-202.78	189.07	211.00	190.84

STEERS	Volume	Price Range	Average	Тор	Last Week Avg
1000+	490	166.82-195.81	186.61	199.50	179.80
900-999	144	158.96-195.01	187.97	207.50	199.77
800-899	184	167.72-202.78	189.07	211.00	190.84
700-799	161	156.08-203.70	184.08	213.00	177.04
600-699	247	175.09-216.22	201.14	230.00	189.99
500-599	304	176.88-231.68	208.45	245.50	193.75
400-499	202	185.67-233.03	211.16	263.00	212.77
-399	54	150.98-211.30	182.94	259.00	127.81

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	135	146.03-166.08	155.32	183.50	156.72
800-899	133	136.59-172.13	160.00	186.00	154.35
700-799	87	122.21-158.91	144.62	168.00	138.58
600-699	167	109.30-166.87	142.78	238.00	157.80
500-599	212	135.61-184.89	163.40	198.00	153.33
400-499	161	121.74-190.22	157.73	240.00	152.00
300-399	45	104.23-158.78	126.29	192.00	136.95
-299	16	67.94-126.25	90.95	185.00	N/T

At Kawartha Lakes Community Sale Barn, January 5, 2019 – 152 cows, 13 bulls, 99 veal, 41 stockers

	Price Range	Avg.	Тор
Cows	47.50-75.50	57.39	80.50
Bulls under 1600 lbs	66.00-125.49	78.07	125.46
Bulls over 1600 lbs	74.00-83.00	77.10	83.00
Veal 600 lbs+	85.00-113.00	95.04	113.00
Veal 125 lbs & under	25.00-125.00	53.98	212.50

Denfield Livestock Exchange Inc., January 8, 2019: 211 Fed Cattle, 38 Veal, 2 Bulls, 136 Cows & 150 Drop Calves

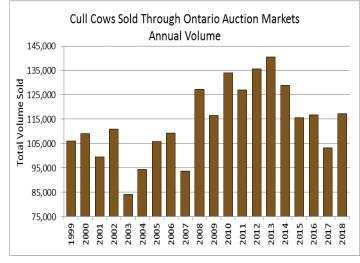
	Price Range	Тор		Price Range	Тор
Choice steers	140.00-145.00	161.50	Good beef cows	55.00-65.00	85.50
Good steers	135.00-140.00		Good Holstein cows	50.00-60.00	78.50
Choice heifers	140.00-145.00	149.75	D1 & D2 Cows	40.00-50.00	
Good heifers	135.00-140.00		D3 & D4 Cows	30.00-40.00	
Good Holstein veal	100.00-110.00		Choice drop calves	\$150.00-\$250.00/hd	\$400.00/hd
Plain & heavy veal	85.00-95.00		Good drop calves	\$100.00-\$150.00/hd	
Good beef bulls	73.00-84.50		Plain & Newborns	\$50.00-\$100.00/hd	

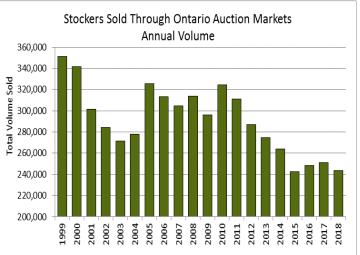
At Renfrew Pontiac Livestock Ltd.: January 8, 2019 - 9 Replacement Calves, 31 Cows, 9 Bulls

	Price Range	Тор
Replacement Calves	25.00-90.00	130.00
Cows – D1 & D2	64.00-80.00	82.00
Cows – D3	60.00-65.00	
Cows – D4	45.00-52.00	
Bulls	83.00-91.00	98.00

At Aylmer Stockyards Inc.: January 9, 2019 -54 Veal, 318 Cows, 35 Fed Cattle, 30 stockers, 4 bulls

	Price Range	Average	Top
Fed heifers, dairy and dairy cross +1000 lbs	46.99-94.99	75.90	94.99
Cows	40.00-69.49	51.40	90.00
Veal over 600 lbs	66.0-123.99	92.30	137.00





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: January 4, 2019 – 389 Stockers

209.00

200.00-215.00

400-499

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	163.00-187.00	175.43	187.00	900+	165.00-186.50	172.14	183.50
900-999	157.00-194.00	185.25	194.00	800-899	165.00-186.00	177.61	186.00
800-899	197.50-203.50	200.86	203.50	700-799	137.00-162.00	155.33	165.00
700-799	163.00-206.00	186.11	206.00	600-699	147.00-173.00	163.00	173.00
600-699	169.00-201.00	187.33	207.00	500-599	167.00-185.00	177.27	185.00
500-599	195.00-223.00	207.29	223.00				

215.00

Stocker sale	at: Community Livesto	ck Exchange	: January	8, 2019 – 89	Stockers		
Steers	Price Range	Average	Top	Heifers	Price Range	Average	е Тор
700-799	97.49-187.99	147.19	187.99	600-699	110.00-167.99	141.10	167.99
600-699	112.50-208.99	176.29	208.99	500-599	137.50-189.99	176.80	189.99
500-599	164.99-222.50	201.50	222.50				
400-499	130.00-235.00	183.69	235.00				
	at: Renfrew Pontiac Liv						
Steers	Price Range	Average	Тор	Heifers	Price Range	Averag	•
800-899	170.99-193.99	180.49	193.99	800-899	100.00-152.00	138.50	
700-799	125.00-208.00	188.50	208.00	700-799	119.99-162.99	149.79	162.99
600-699	161.00-229.00	195.19	229.00	600-699	94.99-176.00	151.49	176.00
500-599	161.00-237.00	197.50	237.00	500-599	102.49-175.00	150.80	175.00
400-499	164.99-241.99	200.30	241.99	400-499	112.50-173.99	153.00	173.99
399-	130.00-207.50	168.79	207.50	300-399	107.49-164.99	126.69	164.99
Charles and				10 EC4 CL	L		
Stocker sale a	at Ontario Livestock Ex Price Range	kchange: Jan Average	uary 9, 201 Top			Averses	Ton
	•	_	199.50	Heifers	Price Range	Average 153.13	Top 155.00
1000+	179.00-199.50	191.34		900+	150.00-155.00	153.13	155.00
900-999	175.00-207.50	201.25	207.50				
800-899	171.00-211.00 198.00-2510.00	203.13	211.00				
700-799		205.00	210.00				
600-699	170.00-196.00	189.92	196.00				
500-599	175.00-210.00	193.00	210.00				
Stocker sale a	at: Ontario Livestock E	xchange. Jar	nuarv 10. 2	019– 302 Sto	ockers		
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	177.50-208.50	198.24	208.50	500-599	50.00-195.00	119.25	195.00
700-799	165.00-21300	185.58	213.00	400-499	56.00-170.00	105.35	170.00
600-699	198.00-200.00	199.07	200.00				
500-599	150.00-215.00	185.22	220.00				
400-499	135.00-175.00	161.39	212.50				
399-	147.50-235.00	178.75	235.00				
	at: Ottawa Livestock E		-				
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
600-699	150.00-208.00	183.06	213.00	500-599	128.00-166.00	150.62	166.00
500-599	145.00-235.00	209.14	235.00	400-499	120.00-160.0	142.00	160.00
400-499	176.00-222.0	208.44	234.00	300-399	130.00-166.00	148.00	192.00
399-	172.00-220.00	206.60	220.00				
Stocker sale :	at Ontario Stockyards	Inc. January	10 2019-	535 Stocker	s		
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Тор
1000+	112.00-152.50	133.76	166.00	900+	100.00-140.00	_	143.00
900-999	155.00-190.00	180.15	190.00	800-899	120.00-168.00		168.00
800-899	165.00-198.00	187.03	198.00	700-799	130.00-154.00		154.00
700-799	182.50-205.00	193.01	213.00	600-699	100.00-174.00		238.00
600-699	200.00-229.00	216.97	229.00	500-599	160.00-186.00		187.00
500-599	224.00-245.50	236.00	245.50	400-499	147.00-199.00		240.00
400-499	225.00-259.00	242.73	263.00	300-399	120.00-180.00		180.00
399-	200.00-259.00	229.88	259.00			JJ	

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

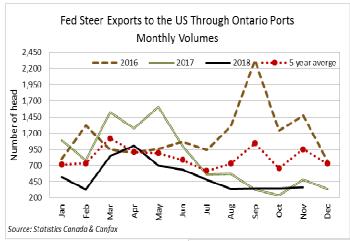
Stocker sale at Kawartha Lakes Community Sale Barn: January 9, 2019 - 412 stockers

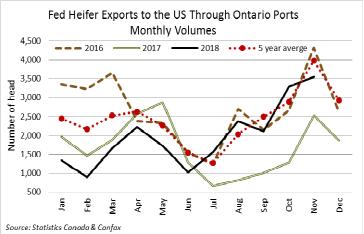
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	109.50-193.25	181.68	193.25	900+	156.00-172.25	167.74	172.25
900-999	112.00-187.50	180.95	187.50	800-899	135.00-174.00	166.56	174.00
800-899	120.00-200.50	147.68	200.50	700-799	130.00-166.50	155.75	166.50
700-799	145.00-2014.00	168.64	201.00	600-699	145.00-185.00	160.83	185.00
600-699	152.50-230.00	213.37	230.00	500-599	117.50-198.00	153.96	198.00
500-599	155.00-240.00	205.68	240.00	400-499	121.00-230.00	168.56	230.00
400-499	142.50-244.00	196.28	244.00				
399-	125.00-205.00	178.03	205.00				

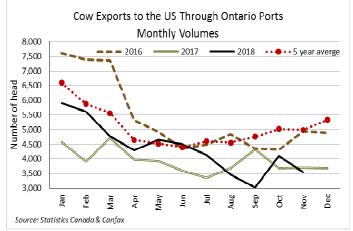
Stockers sold actively with yearlings trading strong!

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 22, 2018	Week ending Dec 15, 2018	Year to Date
Total live slaughter cattle	3,023	2,411	116,198
exported from Ontario to the U.S.			
Steers & Heifers & Cows	2,876	2,260	101,548
Bulls	147	151	14.650







FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending January 5, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	47,766	+5,918	47,766	+14%	+17%
Western Slaughter	37,129	+2,938	37,129	+9%	+21%
Eastern Slaughter	10,637	+2,980	10,637	+39%	+6%

AVERAGE CARCASS WEIGHTS - CANADA

	Steers	Heifers
Dec 29, 2018	934	837
Dec 22, 2018	932	859
Dec 30, 2017	912	838

USDA ESTIMATED CATTLE PROCESSING VOLUME

 Week Ending
 Previous Week
 Year Ago

 January 12, 2019
 520,000
 612,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week

For the week ending January 10, 2019 Not Available

ALBERTA DIRECT TRADE

For the week ending Thursday, January 10, 2019

 Steers
 Live FOB
 160.00
 Rail FOB
 266.00-268.50

 Heifers
 Live FOB
 159.00-161.50
 Rail FOB
 266.00-268.50

U.S. TRADE (U.S. funds)

For the week Ending Thursday, January 10, 2019

Choice and Select Steers and Heifers: Live 122.50

Rail 195.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
December 21, 2018	2.7634	2.7041
December 14, 2018	2.8235	2.6981
December 7, 2018	2.7372	2.6104

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

Choice Select 600-900 600-900
Current Five Day Average: 214.11 207.47

LIVE CATTLE - CANADA

IMPORT	rs	Import % change from 2017 YTD	EXPORTS		Export % change from 2017 YTD
Jan 1- Nov 3	30/18		Jan 1- Dec 29/18		
Pure bred	5,501	-30%	Slaughter steers & heifers & cows	382,844	-17%
Non-pure bred	173,051	+54%	Feeder cattle & calves	194,064	+65%
			Bulls	44,677	-14%

BEEF EXPORTS – CANADA

United States Change		Change from last year YTD	Mexico	Change from last year YTD		
	Jan 1- Nov 30/18		Jan 1- Nov 30/18			
Total	271,001 tonnes	+4% or +11,184 tonnes	14,305 tonnes	-9% or -1,467 tonnes		

BEEF PRODUCTION – CANADA

	Jan 1 – Dec 29/18	Last Year Same Time	% Change
Fed	984,014 tonnes	932,083 tonnes	+6%
Non-fed	174,481 tonnes	156.935 tonnes	+11%

BEEF PRODUCTION – CANADA

	Jan 1 – Jan 5/19	Last Year Same Time	% Change
Fed	15,977 tonnes	12,807 tonnes	+25%
Non-fed	2,881 tonnes	2,977 tonnes	-3%

BEEF IMPORTS – CANADA

	Jan 1 – Dec 29/18	Last Year Same Time	% Change
United States	120,217 tonnes	121,534 tonnes	-1%
Non-NAFTA	47,973 tonnes	48,460 tonnes	-1%
EU-28 (beef/veal total)	2,079 tonnes	2,103 tonnes	-1%
Total	179,242 tonnes	177,217 tonnes	+1%

BEEF IMPORTS – CANADA

	Jan 1 – Jan 5/19	Last Year Same Time	% Change
United States	1,283 tonnes	1,710 tonnes	-25%
Non-NAFTA	146 tonnes	1,638 tonnes	-91%
EU-28 (beef/veal total)	0 tonnes	72 tonnes	-%
Total	1,429 tonnes	3,532 tonnes	-60%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Feb	124.97	+0.10	Jan	146.12	-0.62	Mar	3.782	+2.0	Jan	8.992	+3.6	Spot	75.34	-0.24
Apr	126.37	+0.45	Mar	144.90	-0.17	May	3.866	+2.2	Mar	9.102	+3.4	Mar	75.47	-0.24
Jun	117.20	-0.17	Apr	145.75	+0.07	Jul	3.942	+2.0	May	9.236	+3.4	Jun	75.62	-0.24
Aug	114.27	+0.07	May	146.05	+0.12	Sep	3.972	+2.2	Jul	9.362	+4.0	Sep	75.785	-0.24
Oct	116.12	+0.07	Aug	149.90	-0.10	Dec	4.014	+2.4	Aug	9.412	+4.0	Dec	75.87	-0.24
Dec	118.25	+0.15	Sep	149.90	-0.25	Mar	4.106	+2.6	Sep	9.442	+3.6	Mar	75.96	-0.25

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

UPCOMING ONTARIO AUCTION MARKETS SPECIAL FALL SALES

Jan 18	11:00 am	Community Livestock Exchange	Quinte Cattlemen's All Vaccinated Sale
Feb 13	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale

Peel/Halton County Annual Meeting

Please note that Peel/Halton has changed the location of their meeting.

The meeting will now be taking place at: Georgetown Police Station, 217 Guelph Street, Georgetown. The date and time remain the same – Thursday January 17th, coffee ready at 10:00, meeting begins at 10:30.

Comments for the week ending January 10, 2019

There were 343 fed steers and heifers sold through auction markets this week, up 187 from last week and 154 less than the same week last year. Fed steers sold from \$126.70-\$146.15 with a weekly weighted average price of \$140.02 down \$2.75 from last week's limited trade and \$9.25 below year ago prices. Heifers sold from \$132.09-\$150.05 averaging \$140.36 up \$6.05 from last week's limited trade, but \$5.53 below last year at this time. Auction markets reported a strong active trade with prices steady to \$3.00-\$5.00 cwt higher, with the better quality lots trading at least \$5.00 cwt higher. The market ended the week at prices \$2.00 cwt higher.

The Ontario railgrade market continues to be limited with reports that one federal packer was not buying this week. On the previous Friday there were a few sales reported from \$248.00-\$250.00 dressed for steers and \$247.00-\$249.00 for heifers, but not enough to establish a market for the week. Last year at this time steers were averaging \$256.00 dressed cwt.

Much larger volumes of fed/cull cows sold through auctions this week at 3,026 head, up 1,318 from last week and 525 more than the same week last year. In fact, this is the first time that the weekly volume has climbed over 3,000 head since the week of December 1, 2016. Cows sold from \$43.85-\$61.90 with a weekly weighted average price of \$51.69 down \$5.74 from last week and \$12.68 below year ago prices. Auction markets reported demand as strong with prices steady to easier than last week's highs, but as the week progressed trade was easier but stronger than early week trade.

2,742 stocker and feeder cattle sold through auction markets this week up 807 head from last week and 494 more than the same time last year. Auction markets reported trade as active with prices barely steady to steady. Yearlings were noted as trading strong to slightly stronger. By week's end the steer calves were strong and the heifer calves steady to the pre-holiday sales. Actual average prices this week for steers 500-600 lbs were up \$14.70 from last week on average, 600-700 lbs were up \$11.15, 700-800 lbs up \$7.04, 800-900 lbs down \$1.77, 900-1000 lbs down \$11.80 and steers 1000 lbs and over averaged \$6.81 stronger than last week's weighted averages. Heifers 500-600 lbs averaged \$10.07 higher than last week, 600-700 lbs down \$15.02, 700-800 lbs up \$6.04, 800-900 lbs up \$5.65 and heifers 900 lbs and over averaged \$1.40 lower than last week.

The Quebec electronic market this week was unavailable at time of reporting.

Alberta direct trade on Wednesday was reported by Canfax as active with prices fully steady to last week. Canfax reported trade from \$159.00-\$160.00 live on light receipts. On a dressed basis sales were from \$268.00-\$268.50 delivered, which is fully steady to the top of last week's market. On Thursday a light test was steady to Wednesday. Canfax notes: "Sales are steady with prices seen on Wednesday and are steady to 3.00 higher than the previous week. Cattle that were bought this week were being scheduled for the week of January 21st delivery. There were some big cattle that sold this week and producers were negotiating flat bids with no weight breaks." On a picked up basis, Canfax reported prices at \$160.00 live for steers and \$159.00-\$161.50 live for heifers, down \$0.30 on average. On a dressed basis, picked up sales ranged from \$266.00-\$268.50 with steers averaging \$266.86 up \$1.11 and heifers \$266.73 up \$1.58 from the previous week on average.

US cash cattle trade for the week ending January 3rd was moderate to active on Thursday and Friday with sales fully steady to the week before. The USDA Mandatory Price report listed sales from \$120.00-124.00 live with steers averaging \$122.55 up \$0.03 from the previous week, while heifers averaged \$122.50 live up \$0.14. On the rail prices ranged from \$193.00-\$195.50 dressed with steers averaging \$194.64 up \$0.39 from the previous week, while heifers averaged \$194.73 up \$1.43.

At time of reporting, this week's US cash market is basically untested with just a couple of sales noted through the week at \$122.50 live and \$195.00 dressed, which is steady to last week, but only a handful of sales which is not nearly enough to establish a market. Bids today improved as the day progressed and a light trade is developing in the north at \$197.00 dressed up \$2.00 from last week's weighted average. Bids in the south are sitting at \$124.00 live, up \$1.50 on average from last week, but no sales have developed. Asking prices are firm at \$125.00-\$126.00 live in the south and \$200.00-\$202.00 dressed in the north. Business is expected to become active later in the afternoon and into the early evening.