



Weekly Market Information Report for the week ending Thursday May 23, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	255.00-257.00
A Grade Heifers	254.00-257.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	75	130.32-154.96	140.00	167.50	151.58
Medium Frame Steers +1250	75	133.38-148.25	140.91	160.75	147.71
Large & Medium Frame Steers +1250	150	129.88-153.89	140.16	167.50	150.41
Large Frame Heifers +1000	129	137.57-159.21	148.57	180.00	144.97
Medium Frame Heifers +1000	220	136.64-155.31	147.01	175.00	141.58
Large & Medium Frame Heifers +1000	349	134.07-156.06	147.37	180.00	143.94
Fed steers, Dairy & Dairy Cross +1250	58	94.92-111.25	103.28	144.50	102.71
Fed heifers, Dairy & Dairy Cross +1000	82	72.85-104.10	90.34	125.00	86.67
Cows - All Weights	2,663	56.49-84.16	69.74	117.00	67.80
Bulls - All Weights	139	81.23-107.62	94.04	196.99	96.98

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	608	150.57-170.28	161.73	173.00	163.44
900-999	499	157.97-177.29	170.47	184.50	173.74
800-899	422	163.98-197.02	187.86	215.00	186.40
700-799	542	174.33-213.78	198.22	236.50	195.57
600-699	557	191.22-239.00	215.86	250.25	205.75
500-599	366	176.92-244.89	219.38	267.50	214.29
400-499	168	191.28-245.96	223.99	267.50	209.06
-399	52	146.94-194.97	165.03	300.00	182.75

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	333	127.25-159.67	146.67	170.00	142.84
800-899	231	138.76-165.21	150.15	175.00	155.10
700-799	446	140.50-172.57	158.32	207.00	159.41
600-699	492	142.35-186.00	167.46	217.50	168.64
500-599	472	129.11-190.31	165.41	230.00	174.27
400-499	270	130.06-193.15	162.71	233.00	176.09
300-399	48	124.16-164.64	143.68	240.00	174.54
-299	12	103.67-129.50	117.21	178.00	135.06

At Kawartha Lakes Co-op Auction Market: May 18, 2019 – 188 cows, 12 bulls, 46 veal, 60 stockers

	Price Range	Average	Top
Cows	60.00-94.50	72.84	106.50
Veal 600 lbs +	71.00-120.00	95.67	120.00
Veal calves 126-300 lbs	107.50-410.00	151.14	410.00
Veal calves 125- lbs	53.85-170.00	130.28	170.00

Denfield Livestock Exchange Inc., May 21, 2019: 291 Fed Cattle, 27 Veal, 9 Bulls, 155 Cows, 6 stockers

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	59	138.50-158.50	150.98	167.50
Large & Medium Frame Fed Heifers +1000 lbs	223	142.75-159.75	152.94	180.00
Cows	155	50.00-85.00	68.48	105.50
Bulls under 1600 lbs	6	83.50-107.00	100.00	107.00
Bulls over 1600 lbs	3	100.50-112.50	105.17	112.50
Veal 600 lbs and over	25	84.00-102.00	97.38	139.00

At Aylmer Stockyards Inc.: May 22, 2019- 72 Veal, 148 Cows, 34 Fed Cattle, 15 stockers, 2 bulls

	Price Range	Average	Top
Fed heifers, Dairy and Dairy Cross +1000 lbs	67.00-107.00	88.30	107.00
Cows	46.99-100.00	72.39	103.00
Veal over 600 lbs	67.00-119.99	92.60	119.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: May 17, 2019 – 1,426 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	151.00-171.50	162.67	171.50	900+	139.00-166.25	154.58	166.75
900-999	153.00-174.50	165.00	181.50	800-899	145.50-173.50	156.36	175.00
800-899	150.00-190.50	181.05	193.00	700-799	133.00-171.50	157.44	179.00
700-799	146.00-218.00	193.96	218.00	600-699	142.00-186.00	168.31	217.50
600-699	200.00-230.00	212.89	241.00	500-599	134.50-195.00	170.22	201.00
500-599	190.00-256.00	231.21	256.00	400-499	168.00-200.00	185.28	210.00
400-499	225.00-261.00	245.07	261.00	300-399	140.00-240.00	195.83	240.00
399-	110.00-197.00	142.75	197.00				

Stocker sale at Temiskaming Livestock Exchange: May 17, 2019 – 120 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	169.50-181.00	175.69	181.00	600-699	130.00-164.50	154.73	164.50
500-599	110.00-192.50	153.72	220.00	500-599	50.00-160.50	119.00	177.50
				400-499	85.00-1536.00	128.88	156.00

Stocker sale at: Community Livestock Exchange: May 21, 2019 – 328 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	135.00-184.00	168.10	184.00	900+	75.00-135.00	111.00	135.00
700-799	112.50-208.00	171.99	208.00	700-799	119.99-165.99	152.29	165.99
600-699	117.50-233.00	186.00	233.00	600-699	115.99-195.99	168.70	195.99
500-599	125.00-258.00	207.10	258.00	500-599	100.00-200.49	170.19	200.49
400-499	117.50-254.00	203.20	254.00	400-499	92.50-208.00	146.79	229.99
399-	189.99-252.49	211.29	252.49				

Stocker sale at Keady Livestock Market, May 21, 2019- 1,389 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.75-67 hd			900+	100.00-170.00	156.50	170.00
900-999	171.50-180.50	177.03	180.50	800-899	158.00-167.00	162.02	167.00
800-899	187.00-215.00	207.38	215.00	700-799	160.25-183.50	173.20	183.50
700-799	197.50-224.50	213.22	236.50	600-699	160.00-201.50	182.67	211.00
600-699	223.00-250.25	233.61	250.25	500-599	165.00-220.00	201.72	230.00
500-599	207.50-252.00	241.84	267.50	400-499	130.00-207.00	180.20	233.00
400-499	240.00-267.50	255.32	267.50	300-399	165.00-170.00	167.50	185.00
399-	210.00-265.00	239.17	265.00	Cows	59.00-83.00	72.07	83.50

Stocker sale at: **Renfrew Pontiac Livestock: May 21, 2019 –303** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	119.99-161.49	149.39	161.49	700-799	127.49-154.00	135.69	154.00
900-999	117.50-177.00	169.70	177.00	600-699	122.50-195.99	156.49	195.99
800-899	130.00-189.50	177.69	189.50	500-599	119.99-184.00	160.40	184.00
700-799	119.99-194.50	176.89	194.50	400-499	110.00-193.99	155.40	193.99
600-699	147.50-227.99	202.80	227.99	300-399	142.50-144.99	144.50	144.99
500-599	147.50-243.00	215.49	243.00				
400-499	130.00-252.00	209.79	252.00				

Stocker sale at **Ontario Livestock Exchange: May 22, 2019 – 417** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.50-173.00	165.61	173.00	700-799	151.00-156.00	155.00	156.00
900-999	159.00-178.00	167.35	178.00				
800-899	166.00-174.00	172.59	174.00				

Stocker sale at: **Ontario Livestock Exchange, May 23, 2019– 400** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	150.00-174.00	159.69	174.00	900+	80.00-111.00	101.44	148.00
700-799	157.50-196.00	180.44	197.50	800-899	105.00-132.00	119.56	143.00
600-699	145.00-228.00	193.89	228.00	700-799	112.50-153.00	141.27	153.00
500-599	97.50-215.00	165.85	250.00	600-699	129.00-162.50	147.40	172.50
400-499	157.50-197.50	179.00	197.50	500-599	125.00-187.50	156.29	187.50
399-	160.00-195.00	168.50	195.00	400-499	114.00-190.00	151.27	200.00
				300-399	135.00-165.00	152.50	200.00

Stocker sale at **Ontario Stockyards Inc., May 23, 2019– 1,008** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	85.00-152.00	111.93	152.00	900+	82.50-141.00	116.00	141.00
900-999	156.00-184.50	172.47	184.50	800-899	100.00-145.00	124.77	156.00
800-899	159.00-178.00	165.62	191.00	700-799	140.00-181.00	155.40	207.00
700-799	187.00-210.00	196.85	210.00	600-699	145.00-178.00	163.79	190.00
600-699	200.00-246.25	221.62	246.25	500-599	130.00-181.00	158.01	209.00
500-599	215.00-252.00	238.18	255.00	400-499	140.00-193.00	165.58	200.00
400-499	226.00-256.00	241.34	262.50	300-399	130.00-160.00	140.67	160.00
399-	237.50-250.00	240.83	250.00				

All good grass types sold strong while fleshy and some plainer types sold mostly steady to slightly easier.

Stocker sale at: **Ottawa Livestock Exchange, May 23, 2019– 77** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	120.00-184.00	145.75	184.00	500-599	136.00-178.00	158.22	178.00
600-699	108.00-192.00	168.00	192.00				
500-599	178.00-246.00	216.30	246.00				
400-499	190.00-222.00	200.67	222.00				

ONTARIO BRED COW SALES

Kawartha Lakes Community Sale Barn - 105 Bred cows, **74** Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1600-\$2200	\$1400-\$1800
Avg quality bred cows	\$1200-\$1500	\$1100-\$1300
Top quality cow/calf pairs	\$1800-\$2500	\$1600-\$2200
Avg quality cow/calf pairs	\$1400-\$1800	\$900-\$1300

A good offering of cows sold actively with lots of buyer interest. (prices are per head & per pair)

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 4, 2019	Week ending Apr 27, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,786	2,314	47,477
Steers & Heifers & Cows	2,434	2,001	42,745
Bulls	352	313	4,732

AVERAGE CARCASS WEIGHTS – CANADA

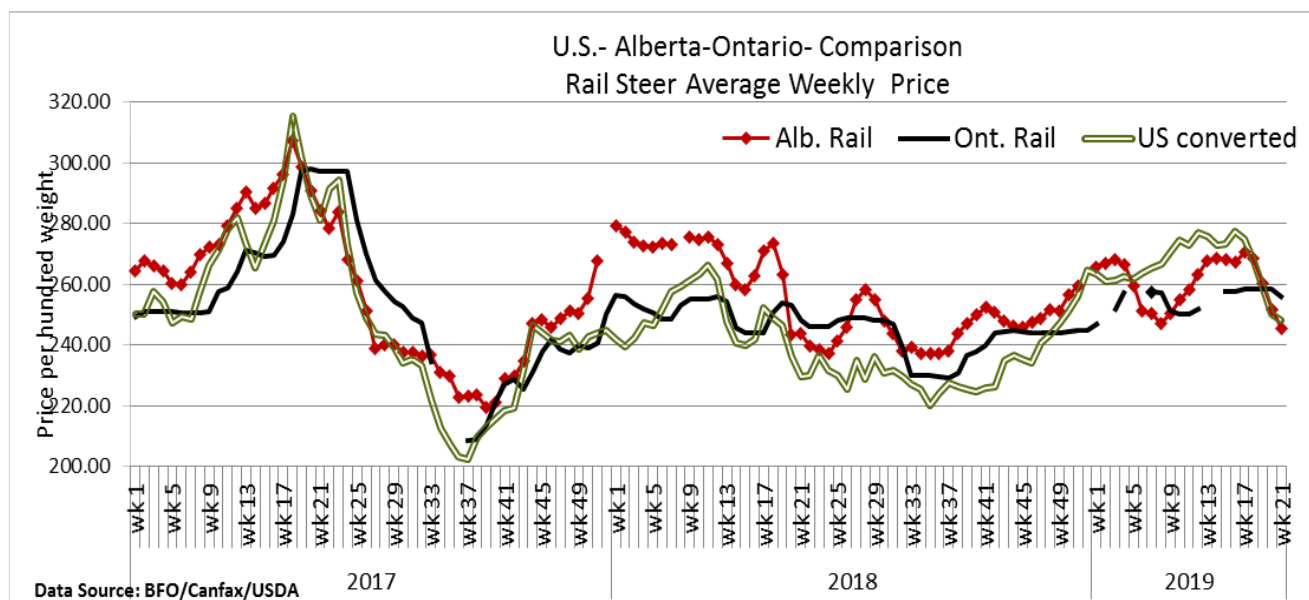
	Steers	Heifers
May 18, 2019	866	821
May 11, 2019	908	835
May 19, 2018	854	786

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending May 18, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	58,844	-4,545	1,162,589	-7%	+7%
Western Slaughter	45,882	-4,490	898,049	-9%	+8%
Eastern Slaughter	12,962	-55	264,540	-0%	+4%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 25, 2019	Previous Week	Year Ago
Grand Total	641,000	660,000	651,000



ALBERTA DIRECT TRADE

For the week ending May 16, 2019

Steers	Live FOB	N/T	Rail FOB	242.00-246.50
Heifers	Live FOB	N/T	Rail FOB	242.00-250.00

U.S. TRADE (U.S. funds)

For the week ending May 16, 2019

Choice and Select Steers and Heifers:	Live	114.00-118.50
	Rail	181.00-187.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending May 16, 2019	Price 251.00-252.00	Change from Last Week +0.84
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CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 10, 2019	3.0144	2.8116
May 3, 2019	2.9797	2.8269
April 27, 2019	2.9791	2.8700

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	220.38	207.04

BEEF EXPORTS – CANADA

	United States	Change from last year YTD	Mexico	Change from last year YTD
	<i>Jan 1- Mar 31/2019</i>		<i>Jan 1- Mar 31/2019</i>	
Total	77,034 tonnes	+18% or +11,669 tonnes	3,666 tonnes	+5% or +173 tonnes

LIVE CATTLE – CANADA

IMPORTS		Import % change from 2018 YTD	EXPORTS		Export % change from 2018 YTD
<i>Jan 1- Mar 31/2019</i>			<i>Jan 1- May 11/19</i>		
Pure bred	1,484	-13%	Slaughter steers & heifers & cows	181,087	+34%
Non-pure bred	47,952	+76%	Feeder cattle & calves	111,182	+6%
			Bulls	13,460	+5%

BEEF PRODUCTION – CANADA

	Jan 1 – May 18/19	Last Year Same Time	% Change
Fed	379,558 tonnes	345,463 tonnes	+10%
Non-fed	74,539 tonnes	71,414 tonnes	+4%

BEEF IMPORTS – CANADA

	Jan 1 – May 18/19	Last Year Same Time	% Change
United States	40,076 tonnes	46,091 tonnes	-13%
Non-CUSMA	17,623 tonnes	25,130 tonnes	-30%
EU-28 (beef/veal total)	1,988 tonnes	734 tonnes	+171%
Total	61,981 tonnes	74,983 tonnes	-17%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	111.17 +0.37	Aug	143.22 +0.20	Jul	4.042 +14.4	Jul	8.296 +8.2	Spot	74.40 +0.25
Aug	107.95 -0.20	Sep	143.87 -0.12	Sep	4.124 +14.0	Aug	8.364 +8.2	Jun	74.43 +0.24
Oct	107.77 -0.27	Oct	144.22 -0.52	Dec	4.196 +11.6	Sep	8.434 +8.2	Sep	74.59 +0.24
Dec	112.10 -0.35	Nov	144.85 -0.52	Mar	4.292 +10.0	Nov	8.562 +8.0	Dec	74.71 +0.24
Feb	116.22 -0.37	Jan	142.87 -0.45	May	4.322 +8.6	Jan	8.682 +8.0	Mar	74.83 +0.24
Apr	118.25 -0.37	Mar	141.72 -0.40	Jul	4.344 +7.0	Mar	8.760 +6.4	Jun	74.90 +0.25

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UPCOMING ONTARIO AUCTION MARKETS SPECIAL SALES

May 25 11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows, Cow/Calf Pairs
May 29 10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale

Comments for the week ending May 23, 2019

499 fed steers and heifers sold through auction markets this week, up 41 head from last week and 98 more than this time last year, with a larger percentage sold being heifers. Fed steers sold from \$129.88-\$153.89 averaging \$140.16 down \$10.25 from last week with quality considered, and \$3.07 lower than year ago prices. Heifers traded from \$134.07-\$156.06 averaging \$147.37 up \$3.43 from last week and \$11.34 higher than last year at this time. Auction market reports started out steady to fully steady and slightly higher on a larger offering of good quality cattle. As the week progressed, trade was steady to barely steady due to quality.

Ontario railgrade prices this week ranged from \$255.00-\$257.00 dressed for steers and \$254.00-\$257.00 for heifers. Prices held steady this entire week with all packers active. Delivery of the cattle sold was reported for this week out to the second week in June. This week's average prices are down \$2.25 from last week, but \$8.00 stronger than this time last year.

The Canadian boxed beef report by Kevin Grier notes last week in review: "The cut-out was lower in the U.S. and Canada. As with the last few weeks, demand conditions were less than expected in Canada, largely due to the weather. Volumes budgeted did not make the grade on flyers or the golf course. Some retailers, large and small are looking for some help given their long positions. Most of the pricing weakness week to week came from the middles, which is likely due to the weather. Ribs stand out as losers, but there was some serious tanking on the short loin and strip."

2,663 cull/fed cows sold through auction markets this week, down 61 from last week and 510 more than last year at this time. Cows traded from \$56.49-\$84.16 averaging \$69.74 up \$1.94 from last week and \$0.88 higher than year ago prices. Auction markets reported prices as steady to fully steady with beef cows at a premium. By the end of this reporting period the market was steady to stronger, on good demand with prices up \$1.00-\$2.00 cwt.

5,518 stocker and feeder cattle sold through auction markets this week, down 1,993 head from last week and 739 less than last year at this time. However, the volume sold so far in 2019 is 8,311 ahead of 2018 at the same time. Seasonally volumes sold will decline this time of year, but could decline at a faster pace this year due to the larger volumes already moved. Auction markets reported grass cattle as steady to strong with prices up \$2.00-\$3.00 cwt, while heavier cattle sold steady. Fleshy and plainer types were steady to slightly easier. Actual average prices this week saw steers 400-500 lbs up \$14.93 from last week on average, steers 500-600 lbs were up \$5.09, 600-700 lbs up \$10.11, 700-800 lbs up \$2.65, 800-900 lbs up \$1.46, 900-1000 lbs down \$3.27 and steers 1000 lbs and over averaged \$1.71 below last week. Heifers 400-500 lbs were down \$13.38 from last week on average, 500-600 lbs down \$8.86, 600-700 lbs down \$1.18, 700-800 lbs down \$1.09, 800-900 lbs down \$4.95 and heifers 900 lbs and over averaged \$3.83 stronger than last week.

The Quebec electronic market this week ranged from \$251.00-\$252.00 dressed, up \$0.84 from last week on average.

Alberta direct trade on Wednesday was easier than last week with Canfax noting sales from \$245.00-\$250.00 delivered on a dressed basis, down \$3.00-\$10.00 cwt from last week. Thursday the market was untested. For the week Canfax reported sales from \$242.00-\$250.00 dressed on a picked up basis, with steers averaging \$245.64 down \$5.89 on average, while heifers averaged \$247.78 down \$5.42. Canfax reports: "Lift dates are all over the map, but the fact of the matter remains packers are comfortably bought out in front. Around 30% of the cattle that traded this week would not be lifted until the first week in July. The way things are looking new annual lows will be established this week. Cash to futures basis levels did weaken this week."

The US cash cattle trade, for the week ending May 17th, was under pressure again. The USDA Mandatory Price report listed live sales for the week from \$114.00-\$119.00 with steers averaging \$116.65 down \$3.69 from the previous week, while heifers averaged \$116.28 down \$3.67. On a dressed basis, sales ranged from \$183.00-\$190.00 with steers averaging \$185.87 down \$6.27 from the previous week, while heifers averaged \$186.02 down \$6.15.

This week, Tuesday saw a couple of deals in the north at \$185.00 dressed which is steady to \$1.00 lower than last week on average, along with a few sales from \$114.00-\$118.00 live. On Wednesday, At the Fed Cattle Exchange there were 309 head on offer, in 3 lots with delivery in 1-9 days. The asking price on all three lots was \$116.00 live with no bids received and all cattle unsold. The US cash market Wednesday was light to moderate in the south and moderate to active in the north. Sales in Iowa were the highest, reported from \$116.00-\$118.00 live and \$185.00-\$187.00 dressed. Overall trade in the south was from \$114.00-\$115.00 live down \$1.00-\$2.00 from the previous week. Dressed trade in the north ranged from \$181.00-\$186.00 with the lower prices for delayed delivery. Most of Wednesday's trade in the north ranged from \$184.00-\$185.00 dressed, which is steady to \$1.00 lower than last week. Thursday saw light trade in parts of the north at \$185.00-\$186.00 dressed, which is steady to last week and a touch higher than early week trade. A few sales at \$116.00 live were noted which is around \$1.00 lower than last week. The south saw a few deals from \$114.00-\$115.00 live which is \$1.00-\$2.00 lower than last week and steady to early week trade. Today the market is quiet and other than a few clean up deals it appears that trade for the week is completed.