



## Weekly Market Information Report for the week ending Thursday June 20, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

<b>A Grade Steers</b>	244.00-252.00
<b>A Grade Heifers</b>	243.00-252.00

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
<b>Large Frame Steers +1250</b>	120	133.67-154.41	147.40	164.00	140.87
<b>Medium Frame Steers +1250</b>	125	132.63-148.05	140.17	164.00	145.66
<b>Large &amp; Medium Frame Steers +1250</b>	245	127.44-151.75	144.19	164.00	143.55
<b>Large Frame Heifers +1000</b>	90	113.86-147.26	135.47	156.00	149.72
<b>Medium Frame Heifers +1000</b>	187	128.89-149.45	141.69	155.00	147.96
<b>Large &amp; Medium Frame Heifers +1000</b>	277	125.50-150.54	140.92	156.00	148.68
<b>Fed steers, Dairy &amp; Dairy Cross +1250</b>	66	100.51-113.56	107.23	146.50	103.94
<b>Fed heifers, Dairy &amp; Dairy Cross +1000</b>	97	81.00-101.46	91.22	110.00	91.46
<b>Cows - All Weights</b>	2,455	62.64-93.18	76.40	116.00	76.11
<b>Bulls - All Weights</b>	118	84.87-111.57	97.89	206.89	100.17

### STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
<b>1000+</b>	656	151.92-166.79	158.82	179.50	160.15
<b>900-999</b>	469	162.24-176.56	170.11	185.00	166.73
<b>800-899</b>	370	172.45-185.16	178.86	196.00	186.46
<b>700-799</b>	284	171.76-203.03	191.37	218.00	187.85
<b>600-699</b>	254	183.93-229.48	209.24	247.00	190.10
<b>500-599</b>	218	179.06-240.52	215.62	255.00	206.49
<b>400-499</b>	89	162.16-227.49	198.25	253.00	215.17
<b>-399</b>	48	136.72-216.33	179.95	300.00	198.72

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
<b>+900</b>	371	134.73-154.76	146.36	159.50	145.85
<b>800-899</b>	129	140.29-163.30	152.69	172.00	160.25
<b>700-799</b>	150	145.37-167.44	159.52	179.00	159.53
<b>600-699</b>	190	138.08-181.21	162.04	204.00	167.23
<b>500-599</b>	169	146.38-194.54	169.45	208.00	176.35
<b>400-499</b>	87	148.15-189.29	172.01	217.50	174.39
<b>300-399</b>	26	161.56-190.38	178.43	215.00	172.08
<b>-299</b>	10	142.10-191.50	167.70	225.00	123.57

At Kawartha Lakes Community Sale Barn, June 15, 2019 – 284 cows, 52 veal, 78 stockers, 12 bulls, 7 fed cattle

	Price Range	Avg.	Top
<b>Cows</b>	65.00-91.00	76.82	110.00
<b>Bulls under 1600 lbs</b>	71.00-105.00	95.37	105.00
<b>Bulls over 1600 lbs</b>	86.00-103.50	93.29	103.50
<b>Veal 600 lbs+</b>	82.00-101.00	90.15	101.00
<b>Veal 125 lbs -</b>	85.00-340.00	132.14	340.00

**Denfield Livestock Exchange Inc., June 18, 2019: 192 Fed Cattle, 30 Veal, 0 Bulls, 88 Cows, 18 stockers**

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	38	137.00-153.00	147.40	164.00
Large & Medium Frame Fed Heifers +1000 lbs	134	144.50-153.00	148.62	156.00
Cows	88	67.00-105.00	85.44	115.00
Veal 600 lbs and over	30	76.00-103.00	88.80	103.00

**At Aylmer Stockyards Inc.: June 19, 2019- 47 Veal, 115 Cows, 55 Fed Cattle, 15 stockers, 6 bulls**

	Price Range	Average	Top
Fed heifers, Dairy and Dairy Cross +1000 lbs	83.99-109.49	95.59	109.49
Cows	6300-98.49	80.50	98.49
Veal over 600 lbs	68.99-106.00	87.80	125.00

**ONTARIO STOCKER & FEEDER TRADE**

**Stocker sale at Brussels Livestock: June 14, 2019 – 1,474 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.50-164.50	157.24	164.50	900+	139.00-158.00	150.34	159.50
900-999	161.00-175.75	170.33	175.75	800-899	146.50-172.00	159.02	172.00
800-899	174.00-192.00	183.44	196.00	700-799	156.50-173.00	167.11	179.00
700-799	173.00-205.00	193.96	214.00	600-699	142.00-186.00	162.89	197.00
600-699	201.00-235.00	219.10	238.00	500-599	161.00-208.00	183.11	208.00
500-599	195.00-253.00	227.16	255.00	400-499	162.00-190.00	177.37	190.00
400-499	170.00-242.00	211.13	252.00	300-399	204.00-212.00	208.72	215.00
399-	222.00-257.00	236.75	257.00				

**Stocker sale at: Community Livestock Exchange: June 18, 2019 – 113 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	108.00-202.00	170.19	202.00	600-699	105.00-176.00	151.09	176.00
600-699	143.99-210.99	191.39	210.99	500-599	90.00-202.00	147.10	202.00
500-599	144.99-231.99	194.59	231.99	400-499	115.99-187.99	165.10	187.99

**Stocker sale at Keady Livestock Market, June 18, 2019- 569 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-179.50	166.57	179.50	900+	136.00-146.00	138.00	146.00
900-999	168.25-181.00	174.41	185.00	800-899	141.00-156.00	151.71	156.00
800-899	180.00-182.00	180.81	182.00	700-799	-		
700-799	202.00-207.00	204.11	207.00	600-699	178.00-203.00	186.86	203.00
600-699	219.00-232.00	226.97	247.00	500-599	185.00-196.00	193.25	196.00
500-599	87.50-252.50	211.25	252.50	400-499			

**Stocker sale at: Renfrew Pontiac Livestock: June 18, 2019 – 72 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	146.99-218.00	200.70	218.00	600-699	163.99-182.49	178.69	182.49
600-699	166.99-227.00	197.79	227.00				
500-599	179.00-250.49	216.40	250.49				
400-499	180.00-225.00	207.50	225.00				

**Stocker sale at Ontario Livestock Exchange: June 19, 2019 – 445 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.00-166.00	159.79	166.00	900+	Not enough to		
900-999	160.00-174.00	165.57	174.00		Establish a price		
800-899	174.50-177.50	176.17	177.50				

Stocker sale at: **Ontario Livestock Exchange, June 20, 2019– 220** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	135.00-187.50	160.42	187.50	<b>600-699</b>	127.50-176.00	149.06	176.00
<b>700-799</b>	127.50-193.00	165.50	193.00	<b>500-599</b>	122.50-162.50	144.38	195.00
<b>600-699</b>	147.50-230.00	182.71	230.00				
<b>500-599</b>	205.00-235.00	219.96	235.00				
<b>400-499</b>	172.50-215.00	192.50	237.50				
<b>399-</b>	97.50-205.00	136.50	205.00				

Stocker sale at **Ontario Stockyards Inc., June 20, 2019 – 440** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	75.00-127.00	102.20	156.00	<b>900+</b>	116.00-153.00	135.73	153.00
<b>900-999</b>	146.50-169.00	162.32	169.00	<b>800-899</b>	125.00-151.00	145.66	151.00
<b>800-899</b>	152.50-183.00	167.01	183.00	<b>700-799</b>	140.00-165.50	160.00	165.50
<b>700-799</b>	167.00-201.00	185.67	201.00	<b>600-699</b>	130.00-184.00	163.25	204.00
<b>600-699</b>	190.00-245.00	215.44	245.00	<b>500-599</b>	153.00-192.00	172.88	196.00
<b>500-599</b>	180.00-245.00	221.49	245.00	<b>400-499</b>	164.00-200.00	182.99	200.00
<b>400-499</b>	160.00-225.00	199.67	232.50	<b>300-399</b>	182.50-214.00	197.98	214.00
<b>399-</b>	185.00-221.00	199.99	233.00				

Stocker sale at: **Ottawa Livestock Exchange, June 20, 2019– 69** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	108.00-215.00	189.44	215.00	<b>600-699</b>	-		
<b>500-599</b>	152.00-218.00	198.56	218.00	<b>500-599</b>	-		
<b>400-499</b>	177.00-238.00	215.33	238.00	<b>400-499</b>	-		

**LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending June 1, 2019</b>	<b>Week ending May 25, 2019</b>	<b>Year to Date</b>
Total live slaughter cattle exported from Ontario to the U.S.	<b>2,741</b>	<b>2,655</b>	<b>58,206</b>
<b>Steers &amp; Heifers &amp; Cows</b>	2,335	2,240	52,040
<b>Bulls</b>	406	415	6,166

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>June 15, 2019</b>	861	783
<b>June 8, 2019</b>	870	792
<b>June 16, 2018</b>	850	782

**FEDERALLY INSPECTED CANADIAN PROCESSING**

	<b>Week Ending June 15, 2019</b>	<b># of hd change from week ago</b>	<b>YTD</b>	<b>% Change (Week Ago)</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	65,814	-536	1,410,796	-1%	+6%
<b>Western Slaughter</b>	52,508	-340	1,094,469	-1%	+6%
<b>Eastern Slaughter</b>	13,306	-196	316,327	-1%	+5%

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	<b>Week Ending Jun 22, 2019</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	662,000	665,000	658,000

### ALBERTA DIRECT TRADE

For the week ending June 20, 2019

<b>Steers</b>	Live <b>FOB</b>	145.25	Rail <b>FOB</b>	242.75-246.00
<b>Heifers</b>	Live <b>FOB</b>	145.25	Rail <b>FOB</b>	243.50-245.00

### U.S. TRADE (U.S. funds)

For the week ending June 20, 2019

<b>Choice and Select Steers and Heifers:</b>	Live	108.00-115.00
	Rail	175.00-184.00

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending June 20, 2019	<b>Price</b>	<b>Change from Last Week</b>
	243.50-246.75	-2.09

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Current Five Day Average:</b>	221.38	202.16

### CANADIAN BOXED BEEF CUT-OUT VALUES

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
June 7, 2019	2.9074	2.7474
May 31, 2019	2.9005	2.7695
May 24, 2019	2.8715	2.7229

### BEEF EXPORTS – CANADA

	<b>United States</b>	<b>Change from last year YTD</b>	<b>Mexico</b>	<b>Change from last year YTD</b>
	<i>Jan 1- Apr 30</i>		<i>Jan 1- Apr 30</i>	
<b>Total</b>	101,207 tonnes	+14% or +12,158 tonnes	4,593 tonnes	-6% or -304 tonnes

### LIVE CATTLE – CANADA

<b>IMPORTS</b>	<b>Import % change from 2018 YTD</b>	<b>EXPORTS</b>	<b>Export % change from 2018 YTD</b>		
<i>Jan 1- Apr 30</i>		<i>Jan 1- Jun 8/19</i>			
Pure bred	1,758	-15%	Slaughter steers & heifers & cows	213,342	+33%
Non-pure bred	62,479	+73%	Feeder cattle & calves	128,716	+3%
			Bulls	17,640	+6%

### BEEF PRODUCTION – CANADA

	<b>Jan 1 – June 15/19</b>	<b>Last Year Same Time</b>	<b>% Change</b>
Fed	460,051 tonnes	423,030 tonnes	+9%
Non-fed	86,642 tonnes	82,654 tonnes	+5%

### BEEF IMPORTS – CANADA

	<b>Jan 1 – June 15/19</b>	<b>Last Year Same Time</b>	<b>% Change</b>
United States	48,725 tonnes	56,642 tonnes	-14%
Non-CUSMA	19,691 tonnes	27,399 tonnes	-28%
EU-28 (beef/veal total)	2,285 tonnes	935 tonnes	+144%
<b>Total</b>	<b>74,024 tonnes</b>	<b>88,832 tonnes</b>	<b>-17%</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	106.55	-0.62	Aug	133.67	-1.02	Jul	4.422	-7.6	Jul	9.026	-12.6	Spot	75.70	-0.10
Aug	102.22	-1.72	Sep	134.05	-1.32	Sep	4.474	-7.2	Aug	9.084	-13.2	Sep	75.83	-0.09
Oct	104.15	-1.42	Oct	134.50	-1.32	Dec	4.534	-7.4	Sep	9.146	-13.2	Dec	75.88	-0.09
Dec	109.02	-0.70	Nov	134.87	-1.32	Mar	4.592	-7.0	Nov	9.274	-13.4	Mar	75.94	-0.08
Feb	113.37	-0.40	Jan	133.47	-1.02	May	4.614	-6.4	Jan	9.402	-13.0	Jun	75.97	-0.07
Apr	115.30	-0.45	Mar	132.70	-1.05	Jul	4.632	-6.0	Mar	9.470	-13.2	Sep	75.98	-0.08

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### Comments for the week ending June 20, 2019

There were 522 fed steers and heifers sold through auction markets this week, up 131 head from last week and 123 more than last year at this time. Fed steers ranged from \$127.44-\$151.75 averaging \$144.19 up \$0.64 from last week and \$2.24 below year ago prices. Fed heifers ranged from \$125.50-\$150.54 averaging \$140.92 down \$7.76 from the previous week and \$1.82 lower than this time last year. Auction markets reported trade as steady to slightly easier early week. As the week progressed, trade went from mostly steady to firm.

The Ontario railgrade market declined as the week progressed, however all packers were actively buying this week. Prices started out the previous Friday at \$250.00-\$252.00 dressed for both steers and heifers, with one packer not bidding. By Monday, all packers were back in the game with sales from \$246.00-\$252.00 for steers and \$245.00-\$252.00 for heifers. By Tuesday the price was a touch lower again with steers trading from \$244.00-\$252.00 and heifers \$243.00-\$252.00 on a dressed basis. The week ended on Wednesday at \$244.00-\$250.00 for steers and \$243.00-\$250.00 for heifers. This week's prices are \$2.50 lower for steers and \$3.00 lower for heifers, on average from last week and \$0.75 stronger than year ago prices. Delivery of the cattle sold this week ranged anywhere from this week to the week of July 15<sup>th</sup>.

2,455 cull/fed cows sold through auction markets this week up 68 head from last week, but 68 less than this time last year and the first week volumes have been lower than year ago since the week ending April 25, 2019. Cows sold from \$62.64-\$93.18 averaging \$76.40 up \$0.29 from last week and \$2.94 stronger than year ago prices. Auction markets reported sales as active with prices steady to barely steady, with one market noting beef cows as slightly higher.

3,520 stocker and feeder cattle were on offer this week at auction markets, down 1,091 from last week but 268 more than the same time last year. Auction market reports started steady and strong to fully steady on good offerings. By Wednesday, the heavier cattle were noted as continuing to trade at barely steady prices. The market ended the week with active trade and prices steady to strong, with quality considered. Actual average prices this week saw steers 400-500 lbs down \$16.92 on average, 500-600 lbs up \$9.13, 600-700 lbs up \$19.14, 700-800 lbs up \$3.52, 800-900 lbs down \$7.60, 900-1000 lbs up \$3.38 and steers 1000 lbs and over averaged \$1.33 lower than last week. Heifers from 300-400 lbs were up \$6.35 from last week, 400-500 lbs down \$2.38, 500-600 lbs down \$6.90, 600-700 lbs down \$5.19, 700-800 lbs down \$0.01, 800-900 lbs down \$7.56 and heifers 900 lbs plus averaged \$0.51 higher than last week's weighted average prices.

The Quebec electronic market this week ranged from \$243.50-\$246.75 dressed, down \$2.09 from the previous week on average.

Alberta direct trade this week was reported by Canfax as stronger with sales from \$245.00-\$246.00 cwt delivered on a dressed basis. A couple of live sales were also noted at \$145.25 which is steady to \$3.00 higher. On a picked up basis, Canfax reported dressed sales ranging from \$242.75-\$246.00 dressed for steers, averaging \$244.93 up \$2.71 on average, while heifers sold from \$243.50-\$245.00 averaging \$244.54 up \$1.21 from last week on average.

The US cash cattle trade for the week ending June 14th was \$1.00 lower in the south at mostly \$112.00 live, and steady to slightly stronger in the north with most at \$114.00 live and \$184.00 dressed. The US Mandatory Price Report for the week listed live sales from \$110.00-\$117.50, with steers overall averaging \$113.62 down \$0.14 while heifers averaged \$112.50 down \$1.00. On the rail prices ranged from \$182.00-\$186.00 dressed, with steers averaging \$184.48 up \$0.27 and heifers \$184.50 up \$0.68.

This week the market was slow to start. On Wednesday at the Fed Cattle Exchange online auction, there were 315 head on offer, in 3 lots with delivery in 1-9 days. One lot in the south was asking \$112.00 live while two lots in the north were asking \$111.75-\$112.75 live, but no bids were received and all cattle were left unsold. On the cash market, bids started out at \$109.00 live and \$175.00 dressed but sellers were not interested. Wednesday afternoon did see some bids improve in the north and a couple of scattered deals were reported from \$183.00-\$184.00 dressed which is steady to slightly easier than last week, but not enough sold to establish a market. On Thursday a light to moderate trade developed in all feeding states with prices easing lower. Sales in the south ranged from \$108.00-\$110.00 live, down \$2.00 from last week on average. In the north dressed deals ranged from \$178.00-\$183.00, most from \$181.00-\$183.00 cwt, down \$3.00-\$4.00 from last week. Today bids have resurfaced at \$109.00-\$110.00 live and \$178.00 dressed in the north, but no sales have been reported and it looks like the bulk of this week's trade was completed.