



Weekly Market Information Report for the week ending Thursday June 27, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	244.00-250.00
A Grade Heifers	243.00-250.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	160	127.64-150.20	143.84	162.00	140.87
Medium Frame Steers +1250	118	133.30-148.97	142.83	166.00	145.66
Large & Medium Frame Steers +1250	272	132.43-150.35	144.23	166.00	143.55
Large Frame Heifers +1000	113	124.12-145.22	138.30	158.00	149.72
Medium Frame Heifers +1000	155	125.24-147.36	136.35	168.50	147.96
Large & Medium Frame Heifers +1000	268	125.01-146.45	137.56	168.50	148.68
Fed steers, Dairy & Dairy Cross +1250	82	94.56-110.41	103.90	116.00	103.94
Fed heifers, Dairy & Dairy Cross +1000	105	80.43-101.80	92.31	105.49	91.46
Cows - All Weights	2,351	61.76-92.46	76.21	116.00	76.11
Bulls - All Weights	135	85.84-105.08	95.36	180.29	100.17

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	774	144.17-161.41	153.10	172.50	160.15
900-999	508	132.32-174.68	163.37	183.50	166.73
800-899	183	154.32-178.61	171.56	188.50	186.46
700-799	213	164.39-198.47	184.31	218.50	187.85
600-699	203	147.05-223.42	190.75	251.00	190.10
500-599	213	152.60-223.68	190.27	270.00	206.49
400-499	111	152.43-228.34	198.99	259.00	215.17
-399	60	145.22-209.16	179.21	365.00	198.72

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	275	134.03-148.92	139.78	159.00	145.85
800-899	182	131.84-162.83	149.86	175.49	160.25
700-799	167	122.10-157.89	141.76	181.00	159.53
600-699	268	133.81-179.91	159.75	200.00	167.23
500-599	208	133.95-187.39	161.95	207.00	176.35
400-499	108	135.18-194.10	168.13	226.00	174.39
300-399	26	111.42-178.06	140.55	197.50	172.08
-299	13	98.46-145.00	124.80	190.00	123.57

At Kawartha Lakes Community Sale Barn, June 22, 2019 – 198 cows, 40 veal, 47 stockers, 10 bulls, 1 fed cattle

	Price Range	Avg.	Top
Cows	65.00-105.00	80.04	110.00
Veal 600 lbs+	78.00-98.00	82.85	98.00

At **Denfield Livestock Exchange Inc., June 25, 2019 - 192 Fed Cattle, 74 Veal, 1 Bulls, 82 Cows, 10 stockers**

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	64	143.50-150.25	147.33	166.00
Large & Medium Frame Fed Heifers +1000 lbs	84	137.00-153.25	145.86	168.50
Cows	82	62.00-97.00	76.86	106.00
Veal 600 lbs and over	68	76.50-98.00	86.17	99.00

At **Aylmer Stockyards Inc., June 26, 2019 - 69 Veal, 186 Cows, 36 Fed Cattle, 59 stockers, 8 bulls**

	Price Range	Average	Top
Fed heifers, Dairy and Dairy Cross +1000 lbs	67.00-105.49	98.09	105.49
Cows	45.00-94.99	73.69	110.00
Veal over 600 lbs	68.99-113.99	86.19	113.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: June 21, 2019 – 1,039 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-169.00	159.62	172.50	900+	141.75-155.00	146.78	155.00
900-999	162.00-179.75	171.43	180.00	800-899	148.00-175.25	161.66	175.25
800-899	169.00-184.00	178.71	188.00	700-799	148.00-181.00	166.30	181.00
700-799	190.00-207.50	198.87	208.00	600-699	155.00-191.00	177.84	191.00
600-699	199.00-251.00	221.20	251.00	500-599	170.00-207.00	191.72	207.00
500-599	188.00-235.00	207.67	270.00	400-499	166.00-226.00	195.50	226.00
400-499	197.00-256.00	233.45	256.00				

Stocker sale at **Community Livestock Exchange: June 25, 2019 – 432 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	138.99-168.99	159.89	168.99	800-899	122.50-175.49	157.29	175.49
900-999	100.00-177.49	163.79	177.49	600-699	122.50-193.99	154.69	193.99
800-899	135.00-188.50	181.40	188.50	500-599	102.49-202.99	148.10	202.99
700-799	112.50-214.00	185.09	214.00				
600-699	120.99-217.49	188.79	217.49				
500-599	127.49-220.00	172.99	220.00				
400-499	160.00-225.00	191.30	225.00				

Stocker sale at **Keady Livestock Market: June 25, 2019- 322 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.75-162.00	161.12	162.00	700-799	105.00-170.00	132.30	175.00
900-999	163.50-167.00	165.13	167.00	600-699	115.00-191.00	159.36	191.00
700-799	203.00-218.50	215.89	218.50	500-599	170.00-185.00	176.17	185.00
500-599	171.00-229.00	197.41	235.00	400-499	105.00-209.00	186.11	209.00
400-499	167.50-252.50	230.72	252.50				

Stocker sale at **Renfrew Pontiac Livestock: June 25, 2019 – 98 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	155.00-179.49	173.39	179.49	700-799	142.50-169.99	161.80	169.99
600-699	159.00-217.49	204.30	217.49	800-899	141.99-179.00	158.29	179.00

Stocker sale at **Ontario Livestock Exchange: June 26, 2019 – 595 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	144.00-160.00	151.34	160.00	900+	142.50-159.00	146.63	159.00
900-999	156.00-183.50	165.38	183.50	800-899	145.50-148.50	147.23	148.50
800-899	172.50-185.50	180.55	185.50				

Stocker sale at **Ontario Livestock Exchange: June 27, 2019 – 295** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	87.50-125.00	104.55	125.00	900+ lbs	95.00-123.00	112.27	123.00
800-899	95.00-142.50	129.62	142.50	800-899	50.00-125.00	95.14	140.00
700-799	147.50-186.00	165.15	186.00	700-799	107.50-136.00	122.22	136.00
600-699	60.00-166.00	124.40	166.00	600-699	110.00-153.00	134.00	153.00
500-599	129.00-232.50	164.40	232.50	500-599	92.50-137.50	117.12	172.50
400-499	167.50-187.50	178.17	187.50	400-499	110.00-145.00	124.72	157.50

Stocker sale at **Ontario Stockyards Inc.: June 27, 2019 – 556** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	107.50-147.00	136.60	147.00	900+	128.00-148.00	133.65	148.00
900-999	137.50-162.00	148.31	162.00	800-899	137.00-146.50	142.75	151.00
800-899	150.00-165.00	157.89	165.00	700-799	113.00-147.00	133.61	166.00
700-799	160.00-195.00	179.44	195.00	600-699	122.50-168.00	147.43	200.00
600-699	132.50-229.00	190.55	229.00	500-599	127.50-190.00	158.98	190.00
500-599	125.00-220.00	186.57	252.00	400-499	149.00-203.00	176.96	215.00
400-499	140.00-255.00	214.00	259.00	300-399	97.50-190.00	138.43	197.50
399-	150.00-200.00	176.74	247.50				

Stocker sale at **Ottawa Livestock Exchange: June 27, 2019 – Not enough** stockers sold to establish a market

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	-			600-699	-		

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 15, 2019	Week ending June 1, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,684	2,741	60,890
Steers & Heifers & Cows	2,252	2,335	54,292
Bulls	432	406	6,598

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 15, 2019	861	783
June 8, 2019	870	792
June 16, 2018	850	782

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending June 15, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	65,814	-536	1,410,796	-1%	+6%
Western Slaughter	52,508	-340	1,094,469	-1%	+6%
Eastern Slaughter	13,306	-196	316,327	-1%	+5%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jun 29, 2019	Previous Week	Year Ago
Grand Total	665,000	662,000	649,000

ALBERTA DIRECT TRADE

For the week ending June 27, 2019

Steers	Live FOB	N/T	Rail FOB	238.00-244.00 Del.
Heifers	Live FOB	N/T	Rail FOB	238.00

U.S. TRADE (U.S. funds)

For the week ending June 27, 2019

Choice and Select Steers and Heifers:	Live	108.00-112.50 FOB
	Rail	172.00-180.00 Del.

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending June 27, 2019	Price	Change from Last Week
	240.75-241.25	-4.06

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current Five Day Average:	219.93	199.67

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 14, 2019	2.8220	2.7033
June 7, 2019	2.9074	2.7474
May 31, 2019	2.9005	2.7695

BEEF EXPORTS – CANADA

	United States	Change from last year YTD	Mexico	Change from last year YTD
	<i>Jan 1- Apr 30</i>		<i>Jan 1- Apr 30</i>	
Total	101,207 tonnes	+14% or +12,158 tonnes	4,593 tonnes	-6% or -304 tonnes

LIVE CATTLE – CANADA

IMPORTS	Import % change	EXPORTS	Export % change		
	<i>from 2018 YTD</i>		<i>from 2018 YTD</i>		
<i>Jan 1- Apr 30</i>		<i>Jan 1- Jun 8/19</i>			
Pure bred	1,758	-15%	Slaughter steers & heifers & cows	213,342	+33%
Non-pure bred	62,479	+73%	Feeder cattle & calves	128,716	+3%
			Bulls	17,640	+6%

BEEF PRODUCTION – CANADA

	Jan 1 – June 15/19	Last Year Same Time	% Change
Fed	460,051 tonnes	423,030 tonnes	+9%
Non-fed	86,642 tonnes	82,654 tonnes	+5%

BEEF IMPORTS – CANADA

	Jan 1 – June 15/19	Last Year Same Time	% Change
United States	48,725 tonnes	56,642 tonnes	-14%
Non-CUSMA	19,691 tonnes	27,399 tonnes	-28%
EU-28 (beef/veal total)	2,285 tonnes	935 tonnes	+144%
Total	74,024 tonnes	88,832 tonnes	-17%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	110.50	-0.07	Aug	136.85	+1.05	Jul	4.202	-19.6	Jul	8.996	+12.0	Spot	76.44	+0.07
Aug	104.35	-1.00	Sep	136.70	+0.60	Sep	4.246	-21.0	Aug	9.044	+10.6	Sep	76.55	+0.05
Oct	105.42	-0.90	Oct	136.70	+0.45	Dec	4.314	-19.4	Sep	9.110	+11.0	Dec	76.62	+0.06
Dec	110.25	-0.67	Nov	136.87	+0.30	Mar	4.394	-17.2	Nov	9.230	+10.6	Mar	76.67	+0.06
Feb	114.12	-0.25	Jan	135.07	+0.32	May	4.430	-15.0	Jan	9.344	+10.6	Jun	76.69	+0.06
Apr	116.22	+0.10	Mar	134.02	+0.12	Jul	4.460	-13.0	Mar	9.414	+9.6	Sep	76.71	+0.05

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

Comments for the week ending June 27, 2019

There were 540 fed steers and heifers sold through auction markets this week, up 18 head from last week and 237 more than this time last year. Fed steers ranged from \$132.43-\$150.35 averaging \$144.23 up \$0.04 from last week and \$2.78 higher than year ago prices. Fed heifers ranged from \$125.01-\$146.45 averaging \$137.56 down \$3.36 from the previous week and \$5.53 lower than this time last year. Auction markets reported trade as steady to fully steady early week but as the week progressed trade was reported as selling \$2.00 lower.

The Ontario railgrade market was steady to slightly lower than last week. Prices started out the previous Friday at \$244.00-\$252.00 dressed for steers and \$243.00-\$252.00 for heifers. By Monday prices were \$244.00-\$250.00 for steers and \$243.00-\$250.00 for heifers. They remained steady for the rest of the week. This week's prices are \$1.75 lower for steers and \$1.58 lower for heifers, on average from last week. Prices are \$2.00 lower for steers and \$1.33 lower for heifers than year ago prices.

2,351 cull/fed cows sold through auction markets this week down 104 head from last week, and 565 less than this time last year. Cows sold from \$61.76-\$92.46 averaging \$76.21 down \$0.19 from last week but \$9.38 stronger than year ago prices. Auction markets reported sales as strong and steady to slightly higher early week. They remained steady to the end of the week. One Auction market reported Beef cows as slightly lower and dairy cows as steady.

3,512 stocker and feeder cattle were on offer this week at auction markets, down 8 from last week but 360 more than the same time last year. Auction markets reported mid week that the heavier cattle were selling under pressure at easier prices. End of the week auction markets reported good quality as steady and medium quality as barely steady to \$5.00 lower. Actual average prices this week saw steers 400-500 lbs down \$0.74 on average, 500-600 lbs down \$25.35, 600-700 lbs down \$18.49, 700-800 lbs down \$7.06, 800-900 lbs down \$7.30, and steers 900 lbs and over averaged \$0.16 lower than last week. Heifers from 300-400 lbs were down \$37.88 from last week, 400-500 lbs down \$3.88, 500-600 lbs down \$7.50, 600-700 lbs down \$2.29, 700-800 lbs down \$17.76, and heifers 800 lbs plus averaged \$1.87 higher than last week's weighted average prices.

The Quebec electronic market for the week ending June 27th was reported at \$240.75-\$241.25 dressed, down \$4.06 from the previous week on average.

Alberta direct trade for the past week was very light. There was no trade to report until Wednesday. Dressed prices were \$1.00-\$8.00 lower than last week. Canfax reported dressed sales ranging from \$238.00-\$244.00 delivered for steers and heifers averaged \$238.00 delivered.

The US cash cattle trade for the week was also very light and did not develop until Wednesday with prices steady to last week's rail average. There were a few sales this week, live sales from \$108.00 - \$112.50 for steers and heifers. Dressed sales were reported from \$172.00 - \$180.00 delivered in the North.

Amber McIntyre, Beef Farmers of Ontario's - Market Information Report.