



Weekly Market Information Report for the week ending Thursday July 4, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	240.00-246.00
A Grade Heifers	239.00-246.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	56	141.81-150.27	146.24	167.00	143.84
Medium Frame Steers +1250	54	117.98-144.50	135.05	157.00	142.83
Large & Medium Frame Steers +1250	110	130.83-150.35	141.91	167.00	144.23
Large Frame Heifers +1000	54	114.56-135.82	127.13	155.00	138.30
Medium Frame Heifers +1000	55	126.98-144.02	138.45	148.00	136.35
Large & Medium Frame Heifers +1000	103	127.93-144.57	137.85	155.00	137.56
Fed steers, Dairy & Dairy Cross +1250	56	106.13-114.39	109.55	117.00	103.90
Fed heifers, Dairy & Dairy Cross +1000	93	71.06-99.72	87.18	131.00	92.31
Cows - All Weights	1,706	62.51-90.52	75.71	128.00	76.21
Bulls - All Weights	88	86.56-111.78	98.51	146.00	95.36

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	419	145.02-161.61	151.22	165.00	153.10
900-999	166	150.28-168.07	160.62	178.50	163.37
800-899	134	143.89-171.04	160.61	182.00	171.56
700-799	142	144.60-196.79	173.63	217.00	184.31
600-699	148	154.74-207.69	188.90	244.00	190.75
500-599	138	145.22-229.61	195.99	269.00	195.99
400-499	63	118.41-226.34	181.87	259.00	198.99
-399	36	114.37-199.00	159.22	320.00	179.21

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	190	126.06-150.81	141.11	164.50	139.78
800-899	78	142.12-156.90	148.21	165.00	149.86
700-799	72	109.52-157.29	139.72	182.00	141.76
600-699	130	134.06-172.65	158.56	188.00	159.75
500-599	123	142.08-181.44	161.24	196.00	161.95
400-499	57	105.18-171.20	139.81	192.50	168.13
300-399	20	108.48-159.18	137.32	219.00	140.55
-299	5	120.00-220.00	177.00	220.00	124.80

At Kawartha Lakes Co-op Auction Market: June 29, 2019 – 186 cows, 11 bulls, 47 veal, 48 stockers

	Price Range	Average	Top
Cows	62.00-97.50	77.32	104.50
Veal 600 lbs +	84.00-111.00	91.21	138.00
Veal calves 125- lbs	57.50-330.00	155.45	330.00

At **Denfield Livestock Exchange Inc.: July 2, 2019** - 61 Fed Cattle, 10 Veal, 1 Bulls, 80 Cows, 0 stockers

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	26	138.50-167.00	148.58	167.00
Large & Medium Frame Fed Heifers +1000 lbs	19	115.50-146.50	137.47	147.50
Cows	80	58.50-84.00	72.28	84.00

At **Aylmer Stockyards Inc.: July 3, 2019**- 53 Veal, 125 Cows, 25 Fed Cattle, 56 stockers, 3 bulls

	Price Range	Average	Top
Fed heifers, Dairy and Dairy Cross +1000 lbs	61.99-114.50	96.69	114.50
Cows	56.99-95.99	77.00	95.99
Veal over 600 lbs	78.50-113.99	91.10	113.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: June 28, 2019** – 877 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	144.00-165.00	151.76	165.00	900+	128.50-156.25	145.63	164.50
900-999	149.00-163.75	157.28	167.00	800-899	146.50-165.00	154.18	165.00
800-899	139.00-177.00	162.60	177.00	700-799	128.00-168.00	160.50	168.00
700-799	174.00-208.00	189.11	208.00	600-699	150.00-180.00	167.90	188.00
600-699	175.00-216.00	204.68	232.00	500-599	170.00-196.00	181.91	196.00
500-599	195.00-250.00	227.69	269.00	400-499	102.00-177.00	141.85	190.00
400-499	102.00-245.00	189.83	259.00				

Stocker sale at **Community Livestock Exchange: Jul 2, 2019** – 55 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	-			800-899	-		

Too few sold in each weight class to establish a market trend.

Stocker sale at **Keady Livestock Market: July 2, 2019** - 37 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	-			700-799	-		

Too few sold in each weight class to establish a market trend.

Stocker sale at **Renfrew Pontiac Livestock: July 2, 2019** – 34 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	-			700-799	-		

Too few sold in each weight class to establish a market trend.

Stocker sale at **Ontario Livestock Exchange: July 3, 2019** – 382 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-161.50	153.30	161.50	900+	<i>Too few heifers sold to establish a market</i>		
900-999	155.00-178.50	169.14	178.50				
800-899	163.00-170.50	168.85	170.50				
600-699	148.00-177.00	160.89	177.00				
500-599	139.00-156.00	152.91	156.00				

Stocker sale at: **Ontario Livestock Exchange: July 4, 2019**– 300 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	120.00-156.00	132.17	160.00	900+ lbs	125.00-136.00	131.13	136.00
700-799	102.50-175.00	144.46	175.00	700-799	77.50-154.00	122.68	171.00
500-599	147.00-210.00	177.13	222.50	600-699	147.50-160.00	155.31	160.00

Stocker sale at: **Ottawa Livestock Exchange, July 4, 2019 – 65 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	87.00-206.00	147.33	212.00	700-799	72.00-140.00	103.11	140.00

Stocker sale at: **Ontario Stockyards Inc., July 4, 2019 – 272 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	132.50-182.00	168.07	182.00	700-799	130.00-172.50	160.42	172.50
700-799	150.00-217.00	189.24	217.00	600-699	102.50-170.00	149.60	180.00
600-699	140.00-235.00	200.95	244.00	500-599	111.00-186.00	148.30	186.00
500-599	97.50-259.00	203.62	259.00	400-499	92.50-190.00	140.62	190.00
400-499	140.00-236.00	193.80	236.00				
399-	70.00-160.00	120.18	228.00				

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 15, 2019	Week ending June 1, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,684	2,741	60,890
Steers & Heifers & Cows	2,252	2,335	54,292
Bulls	432	406	6,598

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 22, 2019	872	798
June 15, 2019	861	783
June 8, 2019	870	792
June 16, 2018	850	782

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending June 22, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	66,206	+392	1,477,002	+1%	+6%
Western Slaughter	52,829	+321	1,147,298	+1%	+6%
Eastern Slaughter	13,377	+71	329,704	+1%	+5%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jul 6, 2019	Previous Week	Year Ago
Grand Total	573,000	665,000	570,000

ALBERTA DIRECT TRADE

For the week ending July 4, 2019

Steers	Live FOB	N/T	Rail FOB	240.00 Del.
Heifers	Live FOB	N/T	Rail FOB	240.00 Del.

U.S. TRADE (U.S. funds)

For the week ending July 4, 2019

Choice and Select Steers and Heifers:	Live	107.00-116.00
	Rail	177.00-182.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 4, 2019	235.75-238.50	-3.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	219.63	195.89

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 21, 2019	2.8102	2.6950
June 14, 2019	2.8220	2.7033
June 7, 2019	2.9074	2.7474

BEEF EXPORTS – CANADA

	United States	Change from last year YTD	Mexico	Change from last year YTD
	<i>Jan 1- May 31</i>		<i>Jan 1- May 31</i>	
Total	126,896 tonnes	+13% or +14,466 tonnes	5,680 tonnes	-10% or -626 tonnes

LIVE CATTLE – CANADA

IMPORTS		Import % change from 2018 YTD	EXPORTS		Export % change from 2018 YTD
<i>Jan 1- May 31</i>			<i>Jan 1- Jun 22, 2019</i>		
Pure bred	1,953	-28%	Slaughter steers & heifers & cows	235,207	+36%
Non-pure bred	76,729	+67%	Feeder cattle & calves	138,167	+5%
			Bulls	20,292	+6%

BEEF PRODUCTION – CANADA

	Jan 1 – June 29/19	Last Year Same Time	% Change
Fed	502,323 tonnes	464,487 tonnes	+8%
Non-fed	92,707 tonnes	88,328 tonnes	+5%

BEEF IMPORTS – CANADA

	Jan 1 – June 29/19	Last Year Same Time	% Change
United States	52,645 tonnes	62,356 tonnes	-16%
Non-CUSMA	20,492 tonnes	28,398 tonnes	-28%
EU-28 (beef/veal total)	2,419 tonnes	989 tonnes	+145%
Total	79,164 tonnes	95,825 tonnes	-17%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Aug 107.00 +1.55	Aug 138.82 +2.25	Jul 4.340 +1.00	Jul 8.722 -13.0	Spot 76.43 -0.14
Oct 108.07 +1.77	Sep 138.70 +1.75	Sep 4.386 +2.00	Aug 8.760 -13.6	Sep 76.53 -0.08
Dec 112.32 +1.40	Oct 138.90 +1.30	Dec 4.422 +1.00	Sep 8.822 -14.0	Dec 76.60 -0.07
Feb 116.22 +1.35	Nov 139.22 +1.12	Mar 4.490 +0.60	Nov 8.944 -14.2	Mar 76.62 -0.05
Apr 118.30 +1.15	Jan 137.95 +1.25	May 4.524 +0.60	Jan 9.062 -14.2	Jun 76.71 -
Jun 111.47 +1.10	Mar 136.87 +1.37	Jul 4.556 +0.60	Mar 9.152 -13.2	Sep 76.72 -0.04

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Comments for the week ending July 4, 2019

There were 213 fed steers and heifers sold through auction markets this week, down 327 head from last week but 113 more than this time last year. Fed steers ranged from \$130.83-\$150.35 averaging \$141.91 down \$2.32 from last week but \$3.22 higher than year ago prices. Fed heifers ranged from \$127.83-\$144.57 averaging \$137.85 up \$0.29 from the previous week and \$0.82 higher than this time last year. Auction markets reported trade at steady prices with quality considered.

The Ontario railgrade market was down from last week. Prices ranged from \$240.00-\$246.00 dressed for steers and \$239.00-\$246.00 for heifers. The average price for steers was \$244.00 and \$243.75 for heifers. This week's prices are \$3.00 lower for steers and \$2.92 lower for heifers, on average from last week. Prices are \$5.00 lower for steers and \$4.25 lower for heifers than year ago prices.

1,706 cull/fed cows sold through auction markets this week down 645 head from last week, but 126 more than this time last year. Cows sold from \$62.51-\$90.52 averaging \$75.71 down \$0.50 from last week but \$12.92 stronger than year ago prices. Auction markets reported sales as steady with stronger trade towards the end of the week. One Auction market reported a light market and another reported beef cows as easier to last weeks market and dairy cows steady.

1,921 stocker and feeder cattle were on offer this week at auction markets, down 1,591 from last week but 233 more than the same time last year. Auction markets reported trade as steady, strong and active yet with fewer numbers. Towards the end of the week auction markets reported good demand, medium quality and steady prices. Actual average prices this week saw steers 400-500 lbs down \$17.12 on average, 500-600 lbs up \$5.72, 600-700 lbs down \$1.85, 700-800 lbs down \$10.68, 800-900 lbs down \$10.95, and steers 900 lbs plus averaged \$9.48 lower than last week. Heifers from 300-400 lbs were down \$3.23 from last week, 400-500 lbs down \$28.32, 500-600 lbs down \$0.71, 600-700 lbs down \$1.19, 700-800 lbs down \$2.04, and heifers 800 lbs plus averaged \$6.68 lower than last week's weighted average prices.

The Quebec electronic market for the week ending July 4th was reported at \$235.75-\$238.50 dressed, down \$3.50 from the previous week on average.

Alberta direct trade for the week ending July 4th was very light partly due to the Canada Day Holiday. There was no new trade to report until Wednesday. Dressed prices were \$240.00 for steers and heifers delivered. At the time of this report trade today shows nothing to report.

The US cash cattle trade for the week ending July 4th reported live sales from \$107.00 - \$115.00 for steers and \$107.00 - \$116.00 for heifers. Dressed sales were reported from \$177.00 - \$182.00 for steers and \$178.00 - \$182.00 for heifers. Thursday the US market was closed for Independence Day.

Amber McIntyre, Beef Farmers of Ontario's - Market Information Report.