

# Weekly Market Information Report for the week ending Thursday September 5, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 238.00

**A Grade Heifers** 237.00-238.00

#### **ONTARIO LIVE CATTLE TRADE**

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	<b>Price Range</b>	Average	Тор	Last Week Avg
Large Frame Steers +1250	54	133.66-146.12	141.56	153.50	136.71
Medium Frame Steers +1250	86	121.92-140.14	134.67	156.00	136.93
Large & Medium Frame Steers +1250	139	123.36-145.39	138.39	156.00	138.18
Large Frame Heifers +1000	58	131.66-140.17	136.35	157.00	136.57
Medium Frame Heifers +1000	76	129.41-141.00	136.62	158.00	130.81
Large & Medium Frame Heifers +1000	133	128.44-142.12	136.97	158.00	133.19
Fed steers, Dairy & Dairy Cross +1250	52	93.76-112.21	102.74	133.00	110.46
Fed heifers, Dairy & Dairy Cross +1000	65	75.61-98.52	87.32	126.00	89.90
Cows - All Weights	2,154	56.89-86.18	70.83	129.00	72.70
Bulls - All Weights	159	85.20-105.36	95.12	130.00	100.56

### **STOCKERS - Large and Medium Frame**

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	725	169.76-184.68	177.37	190.25	174.09
900-999	498	178.95-193.58	188.13	201.75	187.12
800-899	206	178.09-201.16	191.69	212.75	186.69
700-799	163	152.76-200.96	184.56	223.00	192.81
600-699	210	154.71-216.14	193.67	233.00	205.48
500-599	168	186.10-235.46	213.08	257.50	213.11
400-499	114	178.57-260.91	235.26	271.00	227.77
-399	70	144.30-236.66	196.79	236.66	227.58

HEIFERS	Volume	Price Range	Average	Тор	Last Week Avg
+900	222	126.93-162.95	153.20	182.75	147.31
800-899	333	158.61-171.68	168.05	186.25	166.95
700-799	308	155.38-184.92	171.12	204.00	165.52
600-699	241	145.66-188.52	172.15	207.00	169.46
500-599	189	145.41-196.13	176.78	215.00	169.39
400-499	91	156.77-200.74	185.31	220.00	174.09
300-399	33	148.18-197.63	180.00	208.00	172.32
-299	7	99.86-153.43	132.43	177.50	204.07

### At Kawartha Lakes Co-op Auction Market: August 31, 2019 – 140 cows, 10 bulls, 57 veal, 36 stockers, 2 fed cattle

	Price Range	Average	Тор
Cows	62.00-100.00	76.79	115.00
Veal 600 lbs +	97.00-135.00	109.98	135.00
Veal calves 125- lbs	11.75-250.00	53.17	250.00

# At Denfield Livestock Exchange Inc., September 3, 2019: 87 Fed Cattle, 29 Veal, 6 Bulls, 70 Cows

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	138.75-148.00	144.38	148.00
Large & Medium Frame Fed Heifers +1000 lbs	136.00-145.00	141.16	147.00
Fed Heifers, Dairy & Dairy Cross	83.50-126.00	114.25	126.00
Cows	65.00-90.00	78.49	101.50
Veal over 600 lbs	84.50-109.50	96.83	114.00

#### **ONTARIO STOCKER AND FEEDER TRADE**

Stocker sale at Brussels Livestock: Augu	ı <b>st 30. 2019 – 862</b> Stockers
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Steers	<b>Price Range</b>	Average	Тор	Heifers	Price Range	Average	Тор
1000+	166.50-187.00	177.85	187.00	900+	138.00-168.75	160.11	168.75
900-999	174.00-186.50	181.90	190.00	800-899	159.00-170.00	165.84	172.50
800-899	169.00-189.50	184.48	189.50	700-799	145.00-180.50	170.06	184.00
700-799	172.50-217.00	200.26	223.00	600-699	171.00-191.00	185.34	191.00
600-699	200.00-229.50	216.41	229.50	500-599	167.00-206.00	185.59	206.00
500-599	198.00-245.00	220.05	252.00	400-499	185.00-220.00	204.29	220.00
400-499	195.00-271.00	255.69	271.00	300-399	191.00205.00	199.00	207.00
399-	245.00-280.00	263.36	280.00				

### Stocker sale at Community Livestock Exchange: September 3, 2019 – 124 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
700-799	139.99-179.00	164.30	179.00	900+	59.99-112.99	86.29	147.99
600-699	100.00-191.99	151.40	191.99	800-899	92.50-165.99	153.40	165.99
500-599	130.00-227.00	185.6.0	256.00	700-799	84.99-157.49	132.49	157.49
400-499	139.99-254.99	19.30	254.99	600-699	105.00-176.00	147.90	176.00
				500-599	102.49-190.99	162.50	190.99
				400-499	110 00-20 99	176.80	200 99

# Stocker sale at Keady Livestock Market, September 3, 2019-722 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	193.00-201.75	196.77	201.75	900+	122.50-182.75	176.33	182.75
800-899	201.50-212.75	206.13	212.75	800-899	180.00-181.00	180.60	186.25
700-799	208.00-214.00	210.78	214.00	700-799	172.50-194.00	180.44	204.00
600-699	208.00-223.00	217.06	223.00	600-699	170.00-198.00	179.81	206.00
500-599	210.00-257.50	234.17	257.50	500-599	168.00-215.00	196.24	215.00
				400-499	190.00-218.00	209.91	218.00
				300-399	130.00-200.00	165.00	200.00

# Stocker sale at Renfrew Pontiac Livestock: September 3, 2019 – 265 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	119.99-180.00	166.59	180.00	800-899	121.99-180.00	176.09	180.00
800-899	148.99-188.99	171.10	188.99	700-799	110.00-181.00	156.20	181.00
700-799	132.49-206.99	186.89	206.99	600-699	102.49-186.00	165.59	186.00
600-699	132.49-229.00	200.09	229.00	500-599	129.00-190.99	176.00	190.99
500-599	189.99-243.00	224.10	243.00	400-499	116.99-212.99	185.40	212.99
400-499	175.00-264.00	245.50	264.00	300-399	139.99-200.99	173.99	200.99
399-	212.50-254.00	237.99	254.00				

#### Stocker sale at Ontario Livestock Exchange, September 5, 2019 – 300 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Тор
1000+	111.00-142.50	125.60	152.50	800-899	122.50-140.00	132.15	140.00
800-899	116.00-189.00	170.15	189.00	700-799	135.00-165.00	147.77	165.00
700-799	140.00-202.50	180.71	202.50	600-699	125.00-183.00	159.86	183.00
600-699	105.00-210.00	177.89	210.00	500-599	120.00-175.00	158.86	175.00
500-599	207.50-225.00	216.11	225.00	400-499	142.50-172.50	157.85	200.00
400-499	132.50-260.00	216.59	260.00				
399-	122.50-260.00	206.43	260.00				

# Stocker sale at Ontario Stockyards Inc., September 5, 2019–228 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	130.00-173.50	158.87	173.50	900+	122.00-149.00	137.77	149.00
700-799	146.00-182.50	169.28	182.50	800-899	149.00-159.00	154.40	160.00
600-699	150.00-200.00	176.18	226.00	700-799	162.00-175.00	167.01	175.00
500-599	191.00-220.00	207.97	220.00	600-699	155.00-192.50	175.48	192.50
				500-599	132.50-175.00	162.01	199.00

# Stocker sale at Ottawa Livestock Exchange, September 5, 2019–107 Stockers

Steers	Price Range	Average	Top	Heifers	<b>Price Range</b>	Average	Тор
500-599	196.00-245.00	223.70	252.00	500-599	120.00-178.00	156.89	194.00
400-499	178.00-270.00	239.69	270.00	400-499	150.00-188.00	174.80	202.003
300-399	74.00-270.00	178.91	270.00				

#### **LIVE CATTLE EXPORTS-ONTARIO**

	Week ending Aug 17, 2019	Week ending Aug 10, 2019	Year to Date
<b>Total</b> live slaughter cattle exported from Ontario to the U.S.	2,064	2,034	81,615
Steers & Heifers & Cows	1,848	1,782	72,041
Bulls	216	225	9.574

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Aug 24, 2019	915	827
Aug 17, 2019	915	827
Aug 25, 2018	903	826

#### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Aug 24, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	70,880	+4,787	2,047,447	+7%	+6%
Western Slaughter	57,150	+4,568	1,601,600	+9%	+6%
Eastern Slaughter	13,730	+219	445,847	+2%	+5%

### **USDA ESTIMATED CATTLE PROCESSING VOLUME**

	Week Ending	Previous Week	Year Ago	
	August 31, 2019			
<b>Grand Total</b>	565,000	644,000	571,000	

#### ALBERTA DIRECT TRADE

### For the week ending September 5, 2019

Steers	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	237.00-238.00
Heifers	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	236.00-238.00

# U.S. TRADE (U.S. funds)

For the week ending September 5, 2019

Choice and Select Steers and Heifers: Live 100.00-107.00

Rail 160.00-170.00

## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week
For the week ending September 5, 2019 232.00-236.25 +1.43

#### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Aug 16, 2019	2.8332	2.5369
Aug 9, 2019	2.7585	2.4770
Aug 2, 2019	2.7458	2.4718

# **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

 Choice
 Select

 600-900
 600-900

 Current Five Day Average:
 230.94
 210.02

### **BEEF EXPORTS – CANADA**

	<b>United States</b>	Change from last year YTD	Mexico	Change from last year YTD		
	Jan 1- July 31		Jan 1- July 31			
Total	182,104 tonnes	+10% or +16,600 tonnes	8,631 tonnes	0% - tonnes		

# LIVE CATTLE - CANADA

<b>IMPORTS</b> Jan 1- July 31		Import % change from 2018 YTD	EXPORTS	EXPORTS		
			Jan 1- Aug 24, 2019			
Pure bred	2,346	-40%	Slaughter steers & heifers & cows	296,803	+25%	
Non-pure bred	106,150	+40%	Feeder cattle & calves	160,145	+9%	
			Bulls	27,590	-2%	

### **BEEF PRODUCTION – CANADA**

	Jan 1 – Aug 31/19	Last Year Same Time	% Change
Fed	699,557 tonnes	647,568	+8%
Non-fed	117,698 tonnes	114,115	+3%

#### **BEEF IMPORTS - CANADA**

	Jan 1 – Aug 31/19	Last Year Same Time	% Change
<b>United States</b>	71,819 tonnes	82,763 tonnes	-13%
Non-CUSMA	25,466 tonnes	33,757 tonnes	-25%
EU-28 (beef/veal total)	3,489 tonnes	1,358 tonnes	+157%
Total	106,121 tonnes	123,647 tonnes	-14%

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soybe	ans		Canad	ian \$	
Oct	94.87	-3.00	Sep	133.35	-1.05	Sep	3.424	-4.0	Sep	8.450	-4.6	Spot	75.90	+0.34
Dec	99.75	-2.47	Oct	130.90	-1.42	Dec	3.554	-3.2	Nov	8.576	-3.6	Sep	75.91	+0.34
Feb	106.40	-2.00	Nov	130.37	-1.20	Mar	3.686	-3.0	Jan	8.720	-3.4	Dec	75.99	+0.34
Apr	110.85	-1.02	Jan	128.47	-1.02	May	3.774	-3.2	Mar	8.860	-2.6	Mar	76.04	+0.33
Jun	104.27	-0.77	Mar	128.40	-0.87	Jul	3.846	-3.0	May	8.974	-2.2	Jun	76.02	+0.31
Aug	102.40	-0.62	Apr	129.62	-0.67	Sep	3.900	-2.4	Jul	9.076	-1.6	Sep	76.00	+0.32

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#### **UPCOMING FALL STOCKER AND FEEDER SALES**

Sep 7	8:30 am	Rainy River Cattlemen's Sale	Majority Yearlings & Some Early Calves, Cows
Sep 12	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale (with regular sale)
Sep 17	10:00 am	Algoma Co-op Livestock Sale-Thessalon	Yearlings- 90% Vaccinated
Sep 18	1:00 pm	Ontario Livestock Exchange	Special Heifer Stocker Sale
Sep 20	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale-90% Vaccinated
Sep 21	11:00 am	Denfield Livestock Exchange	Stockers & Bred Cow & Cow/calf Pairs
Sep 21	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Simmental Classic Sale
Sep 25	10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Sep 25	2:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker Sale
Sep 27	9:00 am	Keady Livestock Market	Grass Yearling Sale- overnight stand
Sep 27	7:00 pm	Cargill Auction Market	Charolais & Exotic Cross Yearling Sale
Sep 28	8:30 am	Rainy River Cattlemen's Sale-Stratton	Majority Spring Calves, Some Yearlings, Cows
Sep 28	1:00 pm	Maple Hill Auctions Ltd	Lone Spruce Hereford Dispersal

# Comments for the week ending September 5, 2019

Lighter receipts of fed steers and heifers sold through auction markets this week at 272 head, down 61 from last week but, 124 more than last year at this time, partially due to the holiday Monday. Fed steers traded from \$123.36-\$145.39 averaging \$138.39 up \$0.21 from last week and \$5.10 stronger than this time last year. Fed heifers sold from \$128.44-\$142.12 averaging \$136.97 up \$3.78 from last week and \$13.67 stronger than this time last year. Auction markets reported trade as steady but as the week progressed, trade was steady to slightly lower. On Wednesday there were too few cattle to establish a market. Thursday trade was steady.

The Ontario railgrade market this week saw steers trade at \$238.00 dressed and heifers \$237.00-\$238.00, for majority of this trading period. However, by Wednesday, trade was noted at \$238.00 dressed for both steers and heifers, but with one packer not bidding on that day. Overall, prices averaged \$1.09 stronger on the steers and \$2.75 higher for heifers, from last week on average, and \$8.25 higher than last year at this time.

The fed/cull cow market saw receipts of 2,154 cows sell through auction markets this week, up 39 head from last week, and 211 more than this time last year. Cows ranged from \$56.89-\$86.18 averaging \$70.83 down \$1.87 from last week, but \$10.62 stronger than year ago prices. Auction markets reported prices as mostly steady, with good quality slightly higher. One market noted beef cows as higher and dairy cows as lower. By mid-week trade was holding steady and held steady through Thursday.

Slightly less receipts of 3,578 stocker and feeder cattle sold through auction markets this week, down 300 from last week but 729 more than this time last year. Auction markets reported trade as steady on the calves with active trading and good demand. Grass types were noted as trading at a premium. Yearlings started out on an active trade with prices \$3.00-\$5.00 higher. As the week progressed, yearlings sold steady to slightly higher. Actual average prices this week for steers 400-500 lbs were up \$7.49 from last week on

average, 500-600 lbs down \$0.03, 600-700 lbs down \$11.81, 700-800 lbs down \$8.25, 800-900 lbs up \$5.00, and steers 900 lbs and over averaged \$3.76 stronger than last week on average. Heifers 300-400 lbs were up \$7.68, 400-500 lbs up \$11.22, 500-600 lbs up \$7.39, 600-700 lbs up \$2.69, 700-800 lbs up \$5.60, and heifers 800 lbs and over averaged \$4.13 higher than last week's weighted average prices.

The Quebec electronic market this week ranged from \$232.00-\$236.25 dressed, up \$1.43 from the previous week on average.

Alberta direct trade for the week was reported by Canfax, Steer Rail prices were reported from \$237.00-\$238.00 with a weighted average of \$237.95 and light Heifer trade saw Heifer Rail prices from \$236.00-\$238.00 for the week with an average of \$236.91.

The US cash cattle trade for the week ending August 30<sup>th</sup> was easier. Trade in the south was mostly \$103.00 live down \$3.00, while business in the north was mostly \$170.00 dressed, down \$5.00 while live trade was mostly \$106.00 down \$1.00. Overall sales for the week reported by the Mandatory Price Report, listed average prices at \$105.59 live for steers, down \$1.53, while heifers averaged \$104.59 down \$2.23 from the previous week on average. On the rail dressed steers averaged \$171.52 down \$3.82, while heifers averaged \$171.45 down \$4.37.

This week, has seen a few sales in the north starting out Tuesday at \$105.00 live and \$167.00-\$170.00 dressed, which is barely steady. By Wednesday a light to moderate trade was noted at \$102.00-\$103.00 live and \$165.00-\$168.00 dressed, mostly \$167.00 down \$3.00-\$4.00 cwt from last week. Thursday trade was light to moderate and saw live sales from \$100.00-103.00 and dressed \$160.00-\$166.00

Amber McIntyre on behalf of Jamie Gamble, Beef Farmers of Ontario's - Market Information Report.