

Weekly Market Information Report for the week ending Thursday December 19, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers Prices reported over the week ranged from 239.00-245.00 dressed A Grade Heifers Prices reported over the week ranged from 239.00-245.00 dressed

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	98	113.88-141.03	136.12	152.00	135.04
Medium Frame Steers +1250	82	126.61-143.17	137.56	147.75	131.47
Large & Medium Frame Steers +1250	180	126.56-143.88	137.72	152.00	134.50
Large Frame Heifers +1000	124	130.08-145.39	137.98	151.50	131.90
Medium Frame Heifers +1000	147	128.53-145.47	140.27	169.00	130.41
Large & Medium Frame Heifers +1000	271	129.19-145.93	139.44	169.00	131.44
Fed steers, Dairy & Dairy Cross +1250	34	95.97-108.69	101.05	114.00	102.69
Fed heifers, Dairy & Dairy Cross +1000	122	56.63-92.75	74.45	124.50	82.38
Cows - All Weights	2,908	41.34-61.58	50.37	107.00	52.03
Bulls - All Weights	168	65.86-97.22	81.82	186.00	77.13

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	403	157.48-184.55	172.65	191.00	172.92
900-999	343	171.30-197.28	184.13	208.00	187.38
800-899	168	163.14-193.10	182.58	204.00	184.07
700-799	237	159.35-198.14	179.13	211.00	186.42
600-699	402	172.73-222.62	203.67	229.00	201.03
500-599	508	190.05-237.27	217.38	257.50	217.57
400-499	283	182.70-247.74	221.75	269.00	217.50
-399	153	175.77-231.24	205.26	280.00	208.05

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	318	132.59-160.47	146.98	167.50	143.58
800-899	179	133.88-161.95	150.59	188.75	153.42
700-799	189	118.72-165.48	145.40	183.00	147.06
600-699	321	133.54-180.49	160.49	199.00	165.06
500-599	412	144.43-201.67	176.89	233.60	167.07
400-499	270	152.54-193.47	173.76	221.00	168.41
300-399	117	137.27-186.12	159.12	222.00	163.50
-299	19	128.05-138.37	134.81	169.99	146.75

At Kawartha Lakes Community Sale Barn, December 14, 2019 - 195 cows, 8 bulls, 33 stockers, 63 veal, 36 fed cattle

	Price Range	Avg.	Тор
Fed steers 1250 lbs +	85.00-136.00	134.12	136.00
Cows	40.00-75.00	50.87	81.00
Bulls under 1600 lbs	64.00-115.00	76.53	115.00
Veal over 600 lbs	80.00-100.00	90.15	100.00
Veal under 125 lbs	10.00-80.00	31.31	80.00

Denfield Livestock Exchange Inc., December 17, 2019: 162 Fed Cattle, 19 Veal, 8 Bulls, 125 Cows, 22 stockers

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	140.75-147.75	143.84	152.00
Large & Medium Frame Fed Heifers +1000 lbs	142.00-149.50	145.51	169.00
Cows	38.50-62.50	49.49	69.00
Veal over 600 lbs	118.00-131.00	125.92	131.00

At Aylmer Stockyards Inc.: December 18, 2019- 41 Veal, 241 Cows, 31 Fed Cattle, 7 bulls, 116 stockers

	Price Range	Average	Тор
Fed heifers, dairy and dairy cross 100+ lbs	46.99-104.00	74.39	104.00
Cows	33.00-74.49	53.90	94.99
Veal over 600 lbs	70.99-142.99	118.10	142.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: December 13, 2019 – 1,603 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	152.00-187.75	175.15	187.75	900+	146.00-167.50	156.30	167.50
900-999	172.00-195.75	185.43	195.75	800-899	146.00-166.25	157.25	172.00
800-899	168.00-200.00	190.12	200.00	700-799	120.00-169.00	148.16	182.00
700-799	173.00-199.50	185.08	211.00	600-699	143.00-183.00	166.61	183.00
600-699	186.50-228.00	209.50	228.00	500-599	152.00-233.60	193.65	233.60
500-599	208.00-239.00	225.75	249.00	400-499	143.00-186.00	162.78	196.00
400-499	207.00-250.00	228.05	252.00	300-399	110.00-165.00	137.13	182.00
399-	205.00-268.00	234.97	268.00	299-	130.00-140.00	138.00	165.00

Stocker sale at: Community Livestock Exchange: December 17, 2019 – 171 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	145.99-173.99	150.09	173.99	600-699	115.99-171.99	137.00	171.99
700-799	144.99-178.00	163.90	178.00	500-599	87.50-172.50	145.39	172.50
600-699	136.00-218.99	180.09	218.99	400-499	127.49-185.00	159.40	185.00
500-599	123.99-222.99	187.09	222.99				
400-499	182.49-241.00	218.99	241.00				

Next sale January 7, 2020.

Stocker sale at Keady Livestock Market, December 17, 2019- 346 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	159.00-165.00	160.33	165.00	900+	61.00-167.00	119.05	167.00
800-899	156.50-189.00	173.57	189.00	800-899	157.00-188.75	184.05	188.75
700-799	150.00-204.00	181.38	204.00	700-799	128.00-183.00	161.37	183.00
600-699	208.00-229.00	222.02	229.00	600-699	176.00-199.00	188.41	199.00
500-599	215.00-257.50	241.79	257.50	500-599	167.00-207.00	191.10	210.00
400-499	203.00-269.00	244.31	269.00	400-499	188.00-221.00	209.63	221.00
399-	162.50-274.00	213.83	274.00	300-399	155.00-205.00	182.14	222.00

Next sale January 14, 2020.

Stocker sale at: Renfrew Pontiac Livestock: December 17, 2019 – 317 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	117.50-171.99	159.40	171.99	700-799	90.00-156.00	137.20	156.00
700-799	139.99-198.50	175.80	198.50	600-699	112.50-179.00	163.90	179.00
600-699	150.00-224.50	203.90	224.50	500-599	100.00-191.99	164.59	191.99
500-599	164.99-229.99	206.99	229.99	400-499	135.00-198.99	174.70	198.99
400-499	141.99-250.99	216.40	250.99	300-399	139.99-180.00	159.69	180.00
399-	225.99-237.99	230.79	237.99				

Next sale January 7, 2020.

Stocker sale at Aylmer Stockyards Inc: December 18, 2019 – 116 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
600-699	110.00-202.00	159.60	202.00	600-699	93.99-162.99	144.39	162.99
500-599	165.99-209.50	186.20	209.50	500-599	164.99-202.00	186.20	202.00
400-499	130.00-200.99	164.70	200.99	400-499	125.00-210.00	156.69	210.00

Stocker sale at Ontario Livestock Exchange: December 18, 2019 – 506 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	172.50-191.00	182.13	191.00	900+	154.00-164.00	159.83	164.00
900-999	179.00-208.00	190.61	208.00	800-899	146.50-165.00	149.14	165.00
800-899	200.00-204.00	203.25	204.00				
700-799	190.00-209.00	199.50	209.00				
600-699	191.00-194.00	192.80	194.00				

Stocker sale at: Ontario Livestock Exchange, December 19, 2019–320 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Тор
1000+	97.50-160.00	131.11	162.50	800-899	60.00-138.00	109.17	162.00
900-999	175.00-190.50	187.83	190.50	700-799	127.50-155.00	145.10	155.00
800-899	157.50-191.00	184.00	191.00	600-699	135.00-185.00	155.22	185.00
700-799	175.00-208.00	187.47	208.00	500-599	115.00-158.00	143.86	158.00
600-699	100.00-226.00	182.09	226.00	400-499	130.00-155.00	147.50	155.00
500-599	120.00-232.50	190.85	232.50				
400-499	135.00-212.50	163.93	212.50				
399-	82.50-125.00	96.88	202.50				

Stocker sale at Ontario Stockyards Inc., December 19, 2019–854 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	80.00-150.00	106.90	172.00	900+	71.00-121.00	101.88	121.00
900-999	118.00-181.00	159.52	183.00	800-899	100.00-128.00	110.73	150.00
800-899	152.50-194.00	182.83	194.00	700-799	120.00-159.00	135.00	165.00
700-799	140.00-206.00	172.91	208.00	600-699	137.50-186.00	160.18	197.00
600-699	182.50-226.00	209.44	226.00	500-599	167.50-191.00	179.04	191.00
500-599	202.50-250.00	227.41	250.00	400-499	160.00-198.00	178.06	205.00
400-499	185.00-261.00	233.59	261.00	300-399	147.50-216.00	175.31	216.00
399-	209.00-280.00	249.07	280.00	299-	130.00-150.00	142.07	150.00

ONTARIO BRED COW SALES

Keady Livestock Market, December 13, 2019 - 230 Bred cows, 27 Cow/calf pairs (prices are per head & per pair)

•	Exotic and Exotic X	British and British X
Top quality bred cows	\$1600-\$1900	N/T
Average quality bred cows	\$1200-\$1600	N/T
Top quality cow/calf pairs	\$1800-\$2300	N/T

Good cows sold on keen interest, with medium and plainer cows selling at discounted prices. Good breeder bulls sold from \$2800-\$4150 per head.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov 30, 2019	Week ending Nov 23, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3.340	3.114	121,036
Steers & Heifers & Cows	2,955	2.693	105,795
Bulls	385	451	15,241

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Dec 14, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	61,239	+3,469	3,050,519	+6%	+5%
Western Slaughter	47,859	+3,237	2,403,648	+7%	+6%
Eastern Slaughter	13.380	+232	646.871	+2%	+2%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Dec 14, 2019	921	830
Dec 7, 2019	931	835
Dec 15, 2018	922	841

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending December 21, 2019	Previous Week	Year Ago
Grand Total	668,000	662,000	660,000

ALBERTA DIRECT TRADE

For the week ending December 19, 2019

Steers	Live FOB	157.00-160.25	Rail FOB	265.50-268.50
Heifers	Live FOB	157.25-159.50	Rail FOB	264.50-268.50

U.S. TRADE (U.S. funds)

For the week ending December 19, 2019

Choice and Select Steers and Heifers: Live 119.00-123.00

Rail 188.00-196.50

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending December 19, 2019	240.00-242.00	+4.52

CANADIAN BOXED BEEF CUT-OUT VALUES

AAA	AA
2.9501	2.7404
2.9901	2.7304
2.9357	2.7341
	2.9901

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds) Choice Select

	Choice	Select	
	600-900	600-900	
Current Five Day Average:	212.95	203.16	

BEEF EXPORTS - CANADA

	United States	Change from last year YTD	Mexico	Change from last year YTD
	Jan 1- Oct 31		Jan 1- Oct 31	
Total	267,060 tonnes	+8% or +20,633 tonnes	13,862 tonnes	+9% or +1,142 tonnes
	Japan	Change from last year YTD	China	Change from last year YTD
	Jan 1- Oct 31		Jan 1- Oct 31	
Total	42 467 tonnes	+58% or +15.611 tonnes	11 475 tonnes	+67% or +4.610 tonnes

LIVE CATTLE - CANADA

			LI	VE CATTLE	- CANADA				
IMPORTS			Import % change from 2018 YTD		EXPORTS		Export % change from 2018 YTD		
	Jan 1- Oct	: 31			Jan 1- Dec 7/19				
	Pure bred	4,564	-11%	Slaughter	steers & heifers & cows	451,318	+24%		
	Non-pure bred	202,385	+34%	Fee	der cattle & calves	183,019	19 -5%		
					Bulls	45,290	+5%		
			BEEF P	RODUCTIC	ON – CANADA				
			Jan 1 – Dec 14/19		Last Year Same Time	% Change			
Fed			1,020,539 tonnes		950,840 tonnes	+7%			
Non-fed			167,977 tonnes		167,926 tonnes	+0%			
			BEEF	IMPORTS	– CANADA				
			Jan 1 – Dec 14/19		Last Year Same Time	% Change			
United States		104,028 tonnes		116,901 tonnes	-11%				
	Non-C	Non-CUSMA 34,066 tonnes		es	48,474 tonnes	-3	-30%		
EU-28 (beef/veal total)			5,640 tonnes		2,105 tonnes	+168%			

CHICAGO MERCANTILE EXCHANGE

176,452 tonnes

-14%

Closing quotes on futures today were as follows:

Total

Live C	attle Feede			er Cattle		Corn			Soybeans		Canadian \$			
Dec	122.22	+0.10	Jan	144.27	-0.45	Mar	3.876	+1.2	Jan	9.282	+3.6	Spot	75.99	-0.22
Feb	125.80	+0.17	Mar	144.37	-0.45	May	3.940	+1.0	Mar	9.382	+2.0	Mar	76.04	-0.21
Apr	126.72	-0.02	Apr	146.50	-0.50	Jul	3.994	+0.6	May	9.512	+1.2	Jun	76.05	-0.21
Jun	118.12	-0.22	May	147.47	-0.45	Sep	3.994	+1.0	Jul	9.624	+0.4	Sep	76.04	-0.20
Aug	115.82	-0.15	Aug	152.27	-0.32	Dec	4.016	+1.2	Aug	9.662	+0.2	Dec	76.02	-0.19
Oct	117.50	-0.17	Sep	152.60	-0.37	Mar	4.110	+1.6	Sep	9.634	-0.2	Mar	75.98	-0.17

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OBCFPP LICENCE CHANGES

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Omer Poirier Livestock Inc., 20560 Eigg Road, RR 1, PO Box 312, Alexandria, Ontario KOC 1A0

151,486 tonnes

UPCOMING FALL STOCKER AND FEEDER SALES

Jan 15/20	10:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale
Jan 17/20	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale

Comments for the week ending December 19, 2019

451 fed steers and heifers sold through auction markets this week on a good demand. Volumes were down 180 head from last week but 156 more than the same time last year. Fed steers traded from \$126.56-\$143.88 live, averaging \$137.72 up \$3.22 from last week \$3.13 stronger than year ago prices. Fed heifers sold from \$129.19-\$145.93 averaging \$139.44 up \$8.00 from last week and \$9.13 stronger than this time last year. Auction markets reported a good demand with prices from \$2.00-\$6.00 cwt higher, with some areas up \$10.00 cwt.

The Ontario railgrade market this week was slightly stronger with sales from \$239.00-\$245.00 dressed for both steers and heifers, with the lower end of the range for delivery next week, while the top end of the range is for mid-late January delivery. This week's average price is up \$3.25 from last week and just \$3.00 lower than this time last year. There were reports of Ontario cattle trading to the U.S. and western Canada this week.

There were 2,908 cull/fed cows sold through auction markets this week down 127 from last week and 229 more than this time last year. Cows traded from \$41.34-\$62.58 with a weekly weighted average price of \$50.37, down \$1.66 from last week and \$3.44 stronger than this time last year. Auction markets reported trade as steady to start, but as the week progressed, trade was steady to lower and ended the week mostly steady.

4,322 stocker and feeder cattle sold through auction markets this week, down 2,628 from last week and 1,413 less than this time last year. Auction markets reported trade as active with calves fully steady to stronger. Heavier cattle sold actively at fully steady to slightly stronger prices. Actual average prices this week saw steers 400-500 lbs up \$4.25 from last week on average, 500-600 lbs down \$0.19, 600-700 lbs up \$2.64, 700-800 lbs down \$7.29, 800-900 lbs down \$1.49, 900-1000 lbs down \$3.25 and steers 1000 lbs and over averaged \$0.27 lower than last year at this time. Heifers from 300-400 lbs were down \$4.38 from last week's weighted average price, 400-500 lb heifers up \$5.35, 500-600 lbs up \$9.79, 600-700 lbs down \$4.57, 700-800 lbs down \$1.66, 800-900 lbs down \$2.83 and heifers 900 lbs and over averaged \$3.40 stronger than last week.

The Quebec electronic market for this week ranged from \$240.00-\$242.00 cwt dressed, up \$4.52 from last week on average.

Alberta direct trade was stronger this week with Canfax reporting dressed trade from \$267.00-\$268.00 delivered, up \$7.00-\$8.00 cwt from last week. On a live basis trade was noted from \$157.00-\$160.25. Canfax reports: "a stronger price tone was noted from Wednesday to Thursday. On Thursday, dressed sales ranged from 267.00-268.00 delivered and live sales were reported just over 160.00. Dressed sales are 7.00 higher than the previous week while live sales are 5.00-6.00 higher than last week's weighted average price. Packers were still looking for some holiday inventory."

The US cash cattle trade for the week ending December 13th, was light to moderate on Thursday in the south, with sales from \$117.00-\$120.00 live, majority at \$119.00 which is steady to the previous week. Trade was moderate on Friday afternoon in the north, with live sales reported from \$115.00-\$122.00 live, mostly \$120.00-\$121.00, while dressed deals ranged from \$187.00-\$192.00, mostly \$190.00 which is steady to \$2.00 higher than the previous week on average. For the week, the USDA Mandatory Price Report listed sales from \$115.00-\$122.10 live with steers averaging \$119.17 up \$0.25 from the week before, while heifers averaged \$119.36 up \$0.61. On the rail trade ranged from \$187.00-\$194.00 dressed, with steers averaging \$189.54 up \$1.44 from the previous week, while heifers averaged \$189.39 up \$1.36.

This week, Monday saw a light test in parts of the north at steady prices of \$120.00 live and \$190.00 dressed, otherwise the market was quiet. On Wednesday morning, at the Fed Cattle Exchange online auction, there were 878 head on offer, in 4 lots with delivery in 1-9 days. Three lots asking \$120.00-\$121.00 live received no bids while one lot asking \$119.00 live sold at \$120.00 which is steady to last week. On the cash market Wednesday, a couple of deals at prices steady to slightly higher of \$120.00 live and \$190.00-\$192.00 dressed were noted, but not enough to establish a market. Thursday, light to moderate trade developed in all areas with live deals in the south from \$120.00-\$123.00 mostly \$120.00 live which is up \$1.00 from last week. In the north trade ranged from \$190.00-\$196.50 with most at \$192.00 dressed, up \$2.00 from last week on average. At time of reporting, bids in the north are sitting from \$120.00-\$121.00 live and \$192.00 dressed which is steady to Thursday, but no trade has developed at this time. Asking prices on the few remaining cattle are reported at \$122.00 live in the south and \$195.00 dressed in the north. Business could be completed for the week.

This is the last report until the New Year. On behalf of the Staff and Board of Directors at the Beef Farmers of Ontario, Merry Christmas to all and a happy, healthy and prosperous New Year!