



Weekly Market Information Report for the week ending Thursday January 2, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers Prices reported over the week ranged from 244.00-250.00 dressed
A Grade Heifers Prices reported over the week ranged from 244.00-250.00 dressed

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	29	105.55-144.43	125.38	148.50	N/T
Medium Frame Steers +1250	19	134.58-141.53	137.95	152.50	N/T
Large & Medium Frame Steers +1250	48	124.61-146.79	137.13	152.50	N/T
Large Frame Heifers +1000	15	100.27-129.83	116.47	144.00	N/T
Medium Frame Heifers +1000	23	126.67-132.83	130.43	141.50	N/T
Large & Medium Frame Heifers +1000	38	117.87-131.80	126.82	144.00	N/T
Fed steers, Dairy & Dairy Cross +1250	26	98.15-111.92	106.03	119.00	N/T
Fed heifers, Dairy & Dairy Cross +1000	78	63.95-100.40	93.75	103.49	N/T
Cows - All Weights	2,383	47.84-67.84	57.41	120.00	52.81
Bulls - All Weights	32	73.27-97.05	87.61	110.00	87.01

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	84	159.00-180.00	171.06	187.00	175.48
900-999	45	146.99-185.14	179.35	188.50	182.86
800-899	59	160.11-191.52	178.75	197.00	195.97
700-799	23	161.63-178.98	170.71	194.00	199.99
600-699	24	159.90-197.14	186.26	218.75	209.39
500-599	38	193.42-233.18	212.31	249.00	228.05
400-499	42	230.05-251.69	242.98	257.00	222.07
-399	40	193.73-251.27	219.10	268.00	226.96

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	20	120.63-142.00	130.57	180.00	162.67
800-899	10	85.35-116.10	100.40	129.00	161.4
700-799	16	131.84-162.38	153.79	175.00	152.16
600-699	24	127.19-165.50	150.04	182.00	159.15
500-599	59	128.08-170.76	151.40	183.00	155.94
400-499	18	133.06-151.72	143.17	190.00	163.45
300-399	24	146.38-190.06	179.09	194.00	140.09
-299	14	126.25-171.25	150.54	205.00	137.50

At Kawartha Lakes Community Sale Barn, December 28, 2019 - 242 cows, 3 bulls, 13 stockers, 45 veal

	Price Range	Avg.	Top
Cows	46.00-69.00	53.60	84.00
Veal over 600 lbs	117.00-144.00	128.06	146.00

At Aylmer Stockyards Inc.: January 1, 2020- 36 Veal, 423 Cows, 66 fed Cattle, 7 bulls, 5 stockers

	Price Range	Average	Top
Fed heifers, dairy and dairy cross 100+ lbs	57.49-103.49	94.69	103.49
Cows	40.00-80.00	60.49	88.00
Veal over 600 lbs	97.99-139.99	126.40	139.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: December 27, 2019 – 366 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-180.00	171.06	187.00	700-799	138.00-175.00	164.71	175.00
900-999	163.00-169.25	179.98	186.25	600-699	125.00-182.00	163.00	182.00
800-899	91.00-177.00	149.60	177.00	500-599	130.00-174.00	154.05	183.00
700-799	175.00-194.00	18.46	194.00	400-499	130.00-151.00	141.38	190.00
600-699	180.00-218.75	207.00	218.75	300-399	153.00-194.00	186.94	194.00
500-599	211.00-249.00	227.33	249.00	299-	155.00-205.00	182.78	205.00
400-499	234.00-257.00	247.84	257.00				
399-	218.00-268.00	244.12	268.00				

Stocker sale at Ontario Livestock Exchange: January 2, 2020 – 140 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	110.00-188.50	183.27	188.50				
800-899	188.00-197.00	191.99	197.00				

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 14, 2019	Week ending Dec 7, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,953	3,738	128,727
Steers & Heifers & Cows	3,597	3,327	112,719
Bulls	356	411	16,008

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending January 4, 2020	Previous Week	Year Ago
Grand Total	546,000	468,000	535,000

ALBERTA DIRECT TRADE

For the week ending January 2, 2020

Steers	Live FOB	162.50-164.00	Rail FOB	N/A
Heifers	Live FOB	N/A	Rail FOB	N/A

U.S. TRADE (U.S. funds)

For the week ending January 2, 2020

Choice and Select Steers and Heifers:	Live	122.00-126.65
	Rail	193.00-200.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending January 2, 2020	No trade	

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current Five Day Average:	209.29	203.99

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	124.72	-1.05	Jan	143.35	-1.30	Mar	3.864	-5.0	Jan	9.304	-13.6	Spot	76.97	+0.00
Apr	125.67	-0.80	Mar	142.67	-1.05	May	3.930	-5.0	Mar	9.414	-14.6	Mar	76.98	-0.01
Jun	117.67	-1.02	Apr	145.52	-0.97	Jul	3.992	-4.6	May	9.552	-14.2	Jun	76.98	-0.02
Aug	115.55	-0.80	May	147.02	-1.00	Sep	3.982	-4.6	Jul	9.676	-13.2	Sep	76.98	-0.02
Oct	117.75	-0.47	Aug	152.45	-0.90	Dec	4.006	-3.6	Aug	9.716	-12.6	Dec	76.95	-0.02
Dec	120.45	-0.25	Sep	153.45	-0.70	Mar	4.110	-2.4	Sep	9.694	-10.4	Mar	76.91	-0.02

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UPCOMING FALL STOCKER AND FEEDER SALES

Jan 15/20	10:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale
Jan 17/20	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale

Comments for the week ending January 2, 2020

Over the last two weeks, the fed cattle market has been very quiet with not enough sales reported through auction markets to establish a market report. This week there were only 86 head in total and the week before only 23. The light trade was reported as steady.

The Ontario railgrade market was quiet the week of the Christmas holiday, however this week, including the New Year's holiday, some business has been reported anywhere from \$244.00-\$250.00 dressed for both steers and heifers, with delivery from this week out to the end of January. This week's average price of \$247.00 is up \$5.00 cwt from the week ending December 19, 2019(two weeks ago) and exactly the same as this time last year.

Auction markets did see some fed/cull cows come to market this week with a total of 2,383 head sold, up 1,758 from the previous week and 675 more than the same week last year. Cows sold from \$47.84-\$67.84 averaging \$57.41 up \$4.60 from last week and fully steady to year ago prices. Auction markets reported trade as steady to \$2.00 cwt higher.

There were only 540 stocker and feeder cattle sold through auction markets this week down 597 from last week and 267 less than this time last year. Auction markets that did have enough to cattle to report, saw active trading at steady prices. The few categories that did trade this week saw steers 400-500 lbs up \$20.91 from last week, steers 800-900 lbs down \$14.22, 900-1000 lbs steers were down \$3.51 and steers 1000 lbs and over averaged \$4.42 below the previous week's weighted average price. Heifers 500-600 lbs were down \$4.54 from the previous week on average.

The Quebec electronic market was quiet with no new prices reported.

Alberta direct trade the week the ending December 20th was up \$7.00-\$8.00 from the previous week on average from \$267.00-\$268.00 delivered on a dressed basis. The week ending December 27th the market was very quiet with just a couple of deals reported at \$272.00 delivered, up \$5.00 from the previous week, but not enough to establish a report. This week, on Thursday, trade was light to moderate with Canfax reporting live sales at \$62.50-\$164.00 picked up, up \$1.50 cwt from last week. On the rail dressed trade was reported at \$275.00 cwt delivered, steady to \$3.00 higher than last week. Canfax notes that cattle that traded this week were for delivery in two weeks.

The US cash cattle trade for the week ending December 20th was up slightly from the previous week with the south averaging \$1.00 higher, while the north was up \$1.00-\$2.00. Business for the week, reported by the USDA Mandatory Price Report, listed live sales ranging from \$119.00-\$123.10 with steers averaging \$120.36 up \$1.19 from the week before, while heifers averaged \$120.18 live up \$0.82. On the rail trade ranged from \$188.00-\$196.50 dressed, with steers averaging \$191.85 up \$2.31 from the previous week on average, while heifers averaged \$191.99 up \$2.60.

For the week ending December 27th, light to moderate trade developed on Friday at stronger prices. In the south light trade ranged from \$120.00-\$126.00 live, with steers averaging \$122.28 up \$1.92, while heifers averaged \$122.13 up \$1.95 from the previous week on average. In the north, trade ranged from \$193.00-\$197.00 dressed with steers averaging \$195.22 up \$3.37 with heifers averaging \$195.00 up \$3.01 from the previous week.

This week, business on Thursday was light with price reported by the USDA Mandatory Price report from \$124.00-\$126.65 live up \$2.00 from last week, and \$193.00-\$198.00 dressed, which is about steady to stronger than last week but trade was limited. Today, a light to moderate trade has developed in the south at mostly \$124.00 live, up \$2.00 from last week. In the north business is reported at \$124.00 live up \$2.00 with dressed deals from \$198.00-\$200.00, mostly \$199.00 up \$4.00 from last week on average.