



Weekly Market Information Report for the week ending Thursday January 9, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

| | |
|------------------------|---------------|
| A Grade Steers | 245.00-250.00 |
| A Grade Heifers | 245.00-250.00 |

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

| FED CATTLE | Volume | Price Range | Average | Top | Last Week Avg |
|---|---------------|--------------------|----------------|------------|----------------------|
| Large Frame Steers +1250 | 139 | 130.55-151.31 | 141.89 | 168.00 | 125.38 |
| Medium Frame Steers +1250 | 125 | 122.18-145.62 | 132.89 | 156.50 | 137.95 |
| Large & Medium Frame Steers +1250 | 264 | 125.76-151.44 | 139.71 | 168.00 | 137.13 |
| Large Frame Heifers +1000 | 87 | 134.94-151.83 | 144.49 | 154.00 | 116.47 |
| Medium Frame Heifers +1000 | 181 | 127.37-147.98 | 140.00 | 153.25 | 130.43 |
| Large & Medium Frame Heifers +1000 | 268 | 130.61-149.56 | 141.47 | 154.00 | 126.82 |
| Fed steers, Dairy & Dairy Cross +1250 | 53 | 97.60-112.17 | 105.13 | 115.00 | 106.03 |
| Fed heifers, Dairy & Dairy Cross +1000 | 155 | 64.39-101.73 | 88.10 | 120.00 | 93.75 |
| Cows - All Weights | 3,486 | 44.68-65.32 | 54.35 | 104.00 | 57.41 |
| Bulls - All Weights | 99 | 68.58-88.15 | 78.95 | 111.00 | 87.61 |

STOCKERS - Large and Medium Frame

| STEERS | Volume | Price Range | Average | Top | Last Week Avg |
|----------------|---------------|--------------------|----------------|------------|----------------------|
| 1000+ | 641 | 164.94-188.36 | 174.98 | 190.50 | 171.06 |
| 900-999 | 226 | 171.62-195.91 | 186.88 | 200.50 | 179.35 |
| 800-899 | 112 | 147.76-187.91 | 177.05 | 200.50 | 178.75 |
| 700-799 | 151 | 155.20-196.16 | 183.36 | 211.50 | 170.71 |
| 600-699 | 194 | 175.60-213.57 | 196.90 | 230.00 | 186.26 |
| 500-599 | 231 | 182.12-238.62 | 218.82 | 252.00 | 212.31 |
| 400-499 | 149 | 163.17-238.72 | 197.12 | 265.00 | 242.98 |
| -399 | 69 | 115.04-205.75 | 163.88 | 270.00 | 219.10 |

| HEIFERS | Volume | Price Range | Average | Top | Last Week Avg |
|----------------|---------------|--------------------|----------------|------------|----------------------|
| +900 | 263 | 140.35-162.37 | 156.55 | 178.75 | 130.57 |
| 800-899 | 57 | 127.02-163.14 | 144.30 | 177.00 | 100.40 |
| 700-799 | 68 | 134.66-164.28 | 154.19 | 199.00 | 153.79 |
| 600-699 | 139 | 141.68-191.61 | 171.95 | 204.99 | 150.04 |
| 500-599 | 146 | 143.89-195.60 | 170.31 | 237.00 | 151.40 |
| 400-499 | 143 | 145.16-192.98 | 170.92 | 216.00 | 143.17 |
| 300-399 | 57 | 128.46-181.74 | 159.53 | 199.00 | 179.09 |
| -299 | 11 | 136.09-147.00 | 141.60 | 185.00 | 150.54 |

At Kawartha Lakes Community Sale Barn, January 4, 2020 - 132 cows, 3 bull, 76 stockers, 20 veal, 2 fed cattle

| | Price Range | Avg. | Top |
|--|--------------------|-------------|------------|
| Cows | 48.50-74.00 | 58.96 | 85.00 |
| Large & Medium frame stocker heifers 900+ | 120.00-160.00 | 159.28 | 160.00 |

Denfield Livestock Exchange Inc., January 7, 2020: 262 Fed Cattle, 36 Veal, 6 Bulls, 149 Cows

| | Price Range | Average | Top |
|--|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 134.00-152.00 | 145.15 | 168.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 135.00-149.50 | 143.32 | 153.25 |
| Cows | 41.00-67.50 | 55.23 | 90.00 |
| Veal over 600 lbs | 123.00-150.00 | 131.27 | 152.00 |

At Aylmer Stockyards Inc.: January 8, 2020- 38 veal, 344 Cows, 70 fed cattle, 9 bulls, 46 stockers

| | Price Range | Average | Top |
|---|--------------|---------|--------|
| Fed heifers, dairy and dairy cross 100+ lbs | 57.99-110.49 | 93.89 | 110.49 |
| Cows | 40.50-79.50 | 56.39 | 103.49 |
| Veal over 600 lbs | 95.99-140.99 | 125.29 | 140.99 |

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: January 3, 2020 – 379 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|----------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 153.00-1085.00 | 172.81 | 185.00 | 900+ | 167.00-178.75 | 175.12 | 178.75 |
| 900-999 | 178.50-191.50 | 185.86 | 191.50 | 800-899 | 153.00-177.00 | 169.18 | 177.00 |
| 800-899 | 169.00-195.50 | 188.41 | 195.50 | 700-799 | 177.00-199.00 | 195.62 | 199.00 |
| 700-799 | 193.50-209.50 | 200.61 | 211.50 | 600-699 | 172.00-186.00 | 183.86 | 186.00 |
| 600-699 | 210.00-220.00 | 213.18 | 220.00 | 500-599 | 156.00-183.00 | 172.22 | 183.00 |
| 500-599 | 226.00-238.00 | 231.44 | 238.00 | 400-499 | 162.00-184.00 | 17.05 | 184.00 |
| 400-499 | 209.00-251.00 | 230.00 | 251.00 | | | | |

Stocker sale at: Community Livestock Exchange: January 7, 2020 – 131 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 500-599 | 139.99-233.00 | 197.79 | 233.00 | 500-599 | 130.00-175.00 | 152.09 | 175.00 |
| 400-499 | 130.00-235.00 | 184.00 | 235.00 | 400-499 | 117.50-173.99 | 155.60 | 173.99 |

Stocker sale at: Renfrew Pontiac Livestock: January 7, 2020 – 238 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 700-799 | 120.99-202.99 | 187.59 | 202.99 | 700-799 | 112.50-168.99 | 151.29 | 168.99 |
| 600-699 | 169.99-227.00 | 200.30 | 227.00 | 600-699 | 110.00-204.99 | 163.79 | 204.99 |
| 500-599 | 204.00-241.99 | 228.10 | 241.99 | 500-599 | 110.00-200.00 | 164.99 | 200.00 |
| 400-499 | 189.99-252.00 | 227.59 | 252.00 | 400-499 | 122.50-195.99 | 182.00 | 195.99 |

Stocker sale at Ontario Livestock Exchange, January 8, 2020- 901 stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 167.50-190.50 | 176.89 | 190.50 | 900+ | 166.00-178.50 | 173.73 | 178.50 |
| 900-999 | 173.50-200.50 | 191.63 | 200.50 | | | | |
| 800-899 | 168.00-200.50 | 192.79 | 200.50 | | | | |
| 700-799 | 172.00-180.00 | 176.00 | 180.00 | | | | |
| 600-699 | 187.00-213.50 | 197.83 | 213.50 | | | | |

Stocker sale at Ontario Livestock Exchange: January 9, 2020 – 220 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 87.50-180.00 | 147.89 | 180.00 | 900+ | 127.00-160.00 | 154.92 | 160.00 |
| 700-799 | 182.50-190.00 | 185.56 | 197.50 | 800-899 | 45.00-152.50 | 79.19 | 171.00 |
| 600-699 | 137.50-200.00 | 185.23 | 230.00 | 600-699 | 145.00-190.00 | 176.82 | 190.00 |
| 500-599 | 130.00-229.00 | 205.76 | 229.00 | 500-599 | 135.00-190.00 | 158.25 | 190.00 |
| 400-499 | 112.50-220.00 | 155.97 | 225.00 | 400-499 | 141.00-195.00 | 164.94 | 195.00 |

Stocker sale at **Ontario Stockyards Inc: January 9, 2020 – 557** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 900-999 | 143.00-180.50 | 157.52 | 185.00 | 700-799 | 155.00-161.00 | 158.53 | 166.00 |
| 800-899 | 122.00-193.00 | 178.31 | 193.00 | 600-699 | 166.00-201.50 | 190.41 | 201.50 |
| 700-799 | 177.00-206.00 | 191.26 | 206.00 | 500-599 | 160.00-207.00 | 183.07 | 237.00 |
| 600-699 | 189.00-222.50 | 208.33 | 223.00 | 400-499 | 152.00-215.00 | 180.08 | 216.00 |
| 500-599 | 182.50-252.00 | 226.25 | 252.00 | 300-399 | 140.00-199.00 | 176.26 | 199.00 |
| 400-499 | 190.00-265.00 | 223.17 | 265.00 | | | | |
| 399- | 115.00-230.00 | 172.67 | 270.00 | | | | |

Replacement cattle sold actively at slightly stronger prices.

Stocker sale at **Ottawa Livestock Exchange: January 9, 2020 – 72** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 600-699 | 170.00-206.00 | 188.50 | 206.00 | 400-499 | 156.00-180.00 | 173.00 | 180.00 |
| 500-599 | 186.00-222.00 | 207.33 | 222.00 | | | | |
| 400-499 | 208.00-236.00 | 221.00 | 236.00 | | | | |
| 399- | 155.00-236.00 | 207.25 | 236.00 | | | | |

LIVE CATTLE EXPORTS-ONTARIO

| | Week ending Dec 21, 2019 | Week ending Dec 14, 2019 | Year to Date |
|---|---------------------------------|---------------------------------|---------------------|
| Total live slaughter cattle exported from Ontario to the U.S. | 4,460 | 3,953 | 133,187 |
| Steers & Heifers & Cows | 4,134 | 3,597 | 116,853 |
| Bulls | 326 | 356 | 16,334 |

FEDERALLY INSPECTED CANADIAN PROCESSING -2019(week of New Years Day)

| | Week Ending Dec 28, 2019 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------------|---|---|------------|--------------------------------------|--------------------------------------|
| Grand Total | 41,401 | -16,152 | 3,149,503 | -28% | +5% |
| Western Slaughter | 33,882 | -11,219 | 2,482,631 | -25% | +5% |
| Eastern Slaughter | 7,534 | -4,933 | 666,842 | -40% | +1% |

FEDERALLY INSPECTED CANADIAN PROCESSING - 2020

| | Week Ending January 4, 2020 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------------|--|---|------------|--------------------------------------|--------------------------------------|
| Grand Total | 45,339 | +3,938 | 45,339 | +9% | -5% |
| Western Slaughter | 35,113 | +1,231 | 35,113 | +4% | -5% |
| Eastern Slaughter | 10,226 | +2,692 | 10,226 | +36% | -4% |

AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|--------------------------|---------------|----------------|
| January 4, 2020 | 906 | 836 |
| December 28, 2019 | 905 | 843 |
| January 5, 2019 | 928 | 862 |

USDA ESTIMATED CATTLE PROCESSING VOLUME

| | Week Ending January 11, 2020 | Previous Week | Year Ago |
|--------------------|---|----------------------|-----------------|
| Grand Total | 640,000 | 546,000 | 631,000 |

ALBERTA DIRECT TRADE

For the week ending January 9, 2020

| | | | | |
|----------------|-----------------|---------------|-----------------|---------------|
| Steers | Live FOB | 162.25-164.25 | Rail FOB | 272.00-273.50 |
| Heifers | Live FOB | 162.25-164.25 | Rail FOB | 272.00-273.50 |

U.S. TRADE (U.S. funds)

For the week ending January 9, 2020

| | | |
|--|------|---------------|
| Choice and Select Steers and Heifers: | Live | 122.00-126.00 |
| | Rail | 197.00-200.00 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

| | | |
|-------------------------------------|---------------|------------------------------|
| For the week ending January 2, 2020 | Price | Change from Last Week |
| | 248.50-249.00 | +2.46 |

CANADIAN BOXED BEEF CUT-OUT VALUES

| Week Ending | AAA | AA |
|--------------|--------|--------|
| Dec 20, 2019 | 2.8197 | 2.6495 |
| Dec 13, 2019 | 2.9230 | 2.6918 |
| Dec 6, 2019 | 2.9501 | 2.7404 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Current Five Day Average: | 209.43 | 206.44 |

BEEF EXPORTS – CANADA

| | United States | <i>Change from last year YTD</i> | Mexico | <i>Change from last year YTD</i> |
|-------|----------------------|----------------------------------|----------------------|----------------------------------|
| | <i>Jan 1- Nov 30</i> | | <i>Jan 1- Nov 30</i> | |
| Total | 294,608 tonnes | +9% or +23,617 tonnes | 15,347 tonnes | +7% or +1,005 tonnes |
| | Japan | <i>Change from last year YTD</i> | China | <i>Change from last year YTD</i> |
| | <i>Jan 1- Nov 30</i> | | <i>Jan 1- Nov 30</i> | |
| Total | 45,724 tonnes | +56% or +16,487 tonnes | 11,475 tonnes | +32% or +2,800 tonnes |

LIVE CATTLE – CANADA

| IMPORTS | | <i>Import % change from 2018 YTD</i> | EXPORTS | | <i>Export % change from 2018 YTD</i> |
|----------------------|---------|--|-----------------------------------|---------|--|
| <i>Jan 1- Nov 30</i> | | | <i>Jan 1- Dec 28/19</i> | | |
| Pure bred | 4,564 | -11% | Slaughter steers & heifers & cows | 481,037 | +26% |
| Non-pure bred | 202,385 | +34% | Feeder cattle & calves | 185,072 | -5% |
| | | | Bulls | 47,424 | +6% |

BEEF PRODUCTION – CANADA- 2019

| | <i>Jan 1 – Dec 28/19</i> | <i>Last Year Same Time</i> | <i>% Change</i> |
|---------|--------------------------|----------------------------|-----------------|
| Fed | 1,052,697 tonnes | 984,014 tonnes | +7% |
| Non-fed | 174,237 tonnes | 174,481 tonnes | +0% |

BEEF PRODUCTION – CANADA-2020

| | <i>Jan 1 – Jan 4/20</i> | <i>Last Year Same Time</i> | <i>% Change</i> |
|---------|-------------------------|----------------------------|-----------------|
| Fed | 14,763 tonnes | 15,977 tonnes | -8% |
| Non-fed | 2,948 tonnes | 2,881 tonnes | +2% |

BEEF IMPORTS – CANADA- 2019

| | <i>Jan 1 – Dec 28/19</i> | <i>Last Year Same Time</i> | <i>% Change</i> |
|-------------------------|--------------------------|----------------------------|-----------------|
| United States | 107,937 tonnes | 120,395 tonnes | -10% |
| Non-CUSMA | 35,476 tonnes | 50,216 tonnes | -29% |
| EU-28 (beef/veal total) | 6,178 tonnes | 2,214 tonnes | +179% |
| Total | 157,659 tonnes | 182,344 tonnes | -14% |

BEEF IMPORTS – CANADA- 2020

| | <i>Jan 1 – Jan 4/20</i> | <i>Last Year Same Time</i> | <i>% Change</i> |
|-------------------------|-------------------------|----------------------------|-----------------|
| United States | 1,356 tonnes | 1,514 tonnes | -10% |
| Non-CUSMA | 63 tonnes | 1,422 tonnes | -96% |
| EU-28 (beef/veal total) | 0 tonnes | 26 tonnes | 0% |
| Total | 1,525 tonnes | 3,024 tonnes | -50% |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | |
|--------------------|--------|-------|----------------------|--------|-------|-------------|-------|------|-----------------|-------|------|--------------------|-------|-------|
| Feb | 127.42 | +0.70 | Jan | 147.60 | +0.67 | Mar | 3.856 | +2.4 | Jan | 9.350 | +1.2 | Spot | 76.57 | +0.12 |
| Apr | 127.95 | +0.65 | Mar | 147.45 | +0.90 | May | 3.926 | +2.6 | Mar | 9.460 | +2.4 | Mar | 76.57 | +0.11 |
| Jun | 119.77 | +0.30 | Apr | 150.05 | +0.87 | Jul | 3.994 | +2.6 | May | 9.590 | +2.4 | Jun | 76.58 | +0.11 |
| Aug | 117.27 | +0.15 | May | 151.20 | +0.90 | Sep | 4.004 | +2.6 | Jul | 9.710 | +2.6 | Sep | 76.57 | +0.11 |
| Oct | 119.40 | +0.07 | Aug | 156.30 | +1.00 | Dec | 4.026 | +2.6 | Aug | 9.750 | +2.6 | Dec | 76.55 | +0.10 |
| Dec | 122.00 | +0.07 | Sep | 156.97 | +1.15 | Mar | 4.124 | +2.6 | Sep | 9.722 | 2.6 | Mar | 76.52 | +0.09 |

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

OBCFPP LICENCE CHANGES

Now Licenced: Abattoir

Gord's Abattoir Ltd., 643 Hwy. 77, RR 5. Leamington, ON N8H 3V8

UPCOMING FALL STOCKER AND FEEDER SALES

| | | | |
|-----------|----------|------------------------------------|---------------------------------|
| Jan 15/20 | 10:00 am | Kawartha Lakes Community Sale Barn | Special Stocker Sale |
| Jan 17/20 | 11:00 am | Community Livestock Exchange | Quinte Cattlemen's Stocker Sale |

Comments for the week ending January 9, 2020

There were 532 fed steers and heifers sold through auction markets this week with a good demand. Volumes over the last couple of weeks were extremely light due to the holidays, but business has picked up this week with a full week of trade. Fed steers sold from \$125.76-\$151.44 averaging \$139.71 while fed heifers ranged from \$130.61-\$149.56 averaging \$141.47. This week's prices are down \$0.31 from a year ago for the steers and \$1.11 stronger than a year ago for the heifers. There has not been enough cattle the last two weeks to report prices, therefore there is no comparison to last week available. Auction markets reported a good demand with active trading and prices reported as stronger, up \$2.00-\$3.00 cwt to considerably higher than the last reported trade.

The Ontario railgrade market this week was reported from \$245.00-\$250.00 dressed for both steers and heifers, averaging \$0.50 higher than last week. Last year at this time there were not enough sold/reported to establish a price. Delivery of the cattle sold ranged from this week out to the week of January 20th.

Large volumes of fed/cull cows came to market this week after two weeks of lighter volumes, with 3,486 head sold, up 1,103 from last week and 460 more than this time last year and the largest weekly volume since December 2014. Cull cows sold from \$44.68-\$65.32 averaging \$54.35 down \$3.06 from last week's weighted average but \$2.66 stronger than last year at this time. Auction markets reported prices as steady to stronger to start this reporting period. As the week progressed, active trade was stronger to \$2.00-\$3.00 cwt higher, but by mid-week beef cows were steady and Holstein cows were trading lower. The market ended the week with steady prices.

Larger receipts of 2,657 stocker and feeder cattle came to market this week, up 2,117 from last week but 135 less than the same week last year. Auction markets reported trade as active at steady prices to start, with choice cattle up \$5.00-\$10.00 cwt. As the week progressed, auctions reported active trade at steady to stronger prices, with quality considered. Over the last couple of weeks trade has been light so there were only a few categories with trade to compare too. Steers 800-900 lbs this week were down \$1.70 from last week on average, steers 900-1000 lbs up \$7.53 and steers 1000 lbs plus averaged \$3.92 stronger than last week. Heifers 500-600 lbs were up \$18.91 from last week's weighted average prices.

The Quebec electronic market this week ranged from \$248.00-\$249.00 dressed, up \$2.46 from last week on average. Last week (week including New Years) trade was limited but prices were reported from \$246.25-\$246.50 dressed.

Alberta direct trade this week saw light trade develop Wednesday, reports Canfax, with live sales ranging from \$162.25-\$163.25 on a picked up basis which is fully steady with last week's weight average price. Canfax also noted trade at \$275.00 cwt delivered on a dressed basis which is also fully steady to last week. Business on Thursday was reported by Canfax at \$275.00 delivered on a dressed basis, fully steady, while live trade was up \$1.00 from Wednesday to Thursday at \$164.00 live on a picked up basis.

The US cash cattle trade for the week ending January 2nd was stronger with sales on Friday afternoon noted from \$123.00-\$124.00 live in the south and \$124.00-\$125.00 live in north, up \$2.00 from last week's average. In the north dressed trade ranged from \$198.00-\$200.00, mostly \$199.00 up \$3.00-\$4.00 from last week. The overall prices for the week reported by the USDA Mandatory Price Report saw live steers average \$124.21 up \$1.41 from last week on average, while heifers averaged \$124.01 live up \$1.88. On the rail, steers for the week averaged \$198.60 up \$3.38 while heifers averaged \$198.90 up \$3.91 from the previous week's weighted average prices.

This week, trade has been fairly quiet with just a few sales on the cash market Monday to Wednesday at steady prices of \$124.00-\$125.00 live and \$198.00-199.00 dressed, but not enough sold to establish a market. On Wednesday, At the Fed Cattle Exchange online auction there were 525 head on offer, in 4 lots all from the south, with delivery in 1-9 days. Two lots asking \$123.00 live were bid \$123.00-\$124.25, but sellers passed over the bids. Two lots asking \$125.00 live received no bids at all. All cattle on offer were left unsold. Thursday saw a light test in Iowa at \$198.00 dressed with a few at \$123.00-\$125.00 live, which is steady to last week. Today, bids in the south are identical to Thursday at \$122.00 live with sellers showing no interest. In the north bids are sitting at \$122.00 live and \$198.00-\$200.00 dressed, with just a couple of sales noted at \$200.00 dressed, steady to last week. Asking prices are holding firm at \$127.00 live in the south and \$202.00-\$204.00 dressed in the north. Trade is going to be delayed until later this afternoon as both sides are refusing to budge at this time. Sooner or later one side is going to have to give a little if any business is going to develop this afternoon.