



Weekly Market Information Report for the week ending Thursday January 16, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	250.00-255.00
A Grade Heifers	249.00-254.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	163	126.84-151.90	141.85	178.00	141.89
Medium Frame Steers +1250	118	118.23-151.19	138.35	167.00	132.89
Large & Medium Frame Steers +1250	281	127.30-153.76	143.12	178.00	139.71
Large Frame Heifers +1000	121	122.81-151.00	140.45	155.00	144.49
Medium Frame Heifers +1000	174	131.14-149.64	142.80	163.50	140.00
Large & Medium Frame Heifers +1000	295	123.17-149.98	141.74	163.50	141.47
Fed steers, Dairy & Dairy Cross +1250	68	93.96-110.23	104.05	113.00	105.13
Fed heifers, Dairy & Dairy Cross +1000	151	65.26-96.15	81.54	106.50	88.10
Cows - All Weights	3,008	44.35-66.03	53.83	131.00	54.35
Bulls - All Weights	98	67.61-90.93	79.78	130.00	78.95

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	552	161.08-184.62	173.82	191.00	174.98
900-999	469	177.91-192.85	186.90	196.00	186.88
800-899	143	166.16-193.44	182.21	204.50	177.05
700-799	314	177.73-209.44	197.67	216.25	183.36
600-699	463	185.02-231.70	214.46	238.75	196.90
500-599	474	193.15-242.43	223.76	257.00	218.82
400-499	269	184.90-245.40	222.48	276.00	197.12
-399	62	115.51-234.32	202.22	257.50	163.88

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	249	140.49-166.09	152.94	176.75	156.55
800-899	126	150.06-166.94	160.78	177.75	144.30
700-799	154	136.70-173.44	159.04	186.00	154.19
600-699	389	156.96-196.53	182.39	210.00	171.95
500-599	398	150.65-198.37	182.53	237.50	170.31
400-499	264	145.51-187.89	168.78	224.00	170.92
300-399	86	133.06-185.03	159.28	207.50	159.53
-299	27	132.30-157.78	146.87	190.00	141.60

At Kawartha Lakes Community Sale Barn, January 11, 2020 - 143 cows, 6 bull, 6 stockers, 32 veal, 2 fed cattle

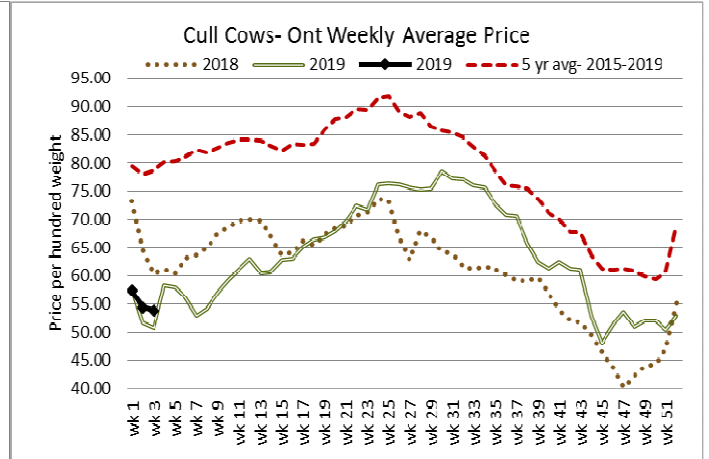
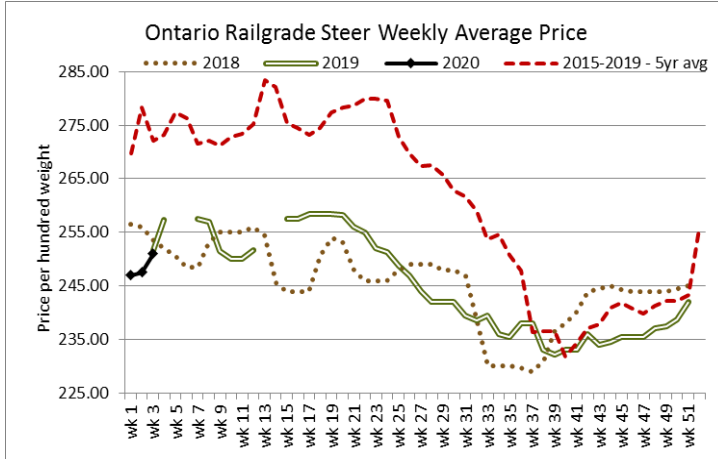
	Price Range	Avg.	Top
Cows	46.50-75.00	55.96	84.00
Veal calves 600 lbs and over	90.00-147.00	113.78	147.00

Denfield Livestock Exchange Inc., January 14, 2020: 191 Fed Cattle, 23 Veal, 3 Bulls, 107 Cows

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	141.75-160.00	149.32	178.00
Large & Medium Frame Fed Heifers +1000 lbs	139.00-152.25	146.99	158.50
Cows	35.00-6000	48.87	90.50
Veal over 600 lbs	95.00-127.00	109.82	158.00

At Aylmer Stockyards Inc.: January 15, 2020- 33 veal, 306 Cows, 33 fed cattle, 2 bulls, 20 stockers

	Price Range	Average	Top
Fed heifers, dairy and dairy cross 100+ lbs	70.99-104.00	92.90	104.00
Cows	34.99-77.00	54.90	93.00
Veal over 600 lbs	98.99-137.00	119.70	137.00



ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: January 10, 2020 – 918 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.00-183.50	173.99	183.50	900+	151.00-176.75	165.13	176.75
900-999	169.00-187.00	181.41	187.00	800-899	151.00-177.75	171.40	177.75
800-899	190.00-197.00	194.18	197.00	700-799	160.00-179.50	171.95	180.00
700-799	180.50-207.50	195.43	214.00	600-699	167.00-197.00	186.80	197.00
600-699	199.00-224.50	215.08	224.50	500-599	173.00-190.00	183.77	190.00
500-599	220.00-246.00	233.22	247.00	400-499	143.00-175.00	162.60	194.00
400-499	206.00-245.00	231.01	245.00	300-399	135.00-177.00	163.54	177.00
399-	50.00-215.00	170.00	242.00	299-	145.00-175.00	161.67	175.00

Stocker sale at: Community Livestock Exchange: January 14, 2020 – 167 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	125.00-220.99	193.19	220.99	600-699	97.49-169.99	148.59	169.99
500-599	150.00-241.00	210.49	241.00	500-599	114.99-185.00	156.00	185.00
400-499	125.00-245.00	196.70	245.00	400-499	100.00-185.00	143.10	185.00

Stocker sale at: Keady Livestock Market: January 14, 2020 – 516 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-178.25	172.75	180.00	800-899	168.00-175.50	171.83	175.50
900-999	189.50-195.00	192.72	195.00	700-799	140.00-167.00	163.23	167.00
800-899	184.00-186.50	185.77	191.00	600-699	174.00-199.00	183.96	199.00
700-799	199.00-208.00	205.36	208.00	500-599	162.50-223.00	204.56	223.00
600-699	216.00-229.00	225.32	229.00	400-499	148.00-215.00	176.79	224.00
500-599	226.00-237.00	233.79	251.00				

Stocker sale at **Renfrew Pontiac Livestock: January 14, 2020 – 350** Stockers

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
800-899	114.99-189.99	159.89	189.99	700-799	102.49-178.00	157.60	178.00
700-799	115.99-206.00	191.10	206.00	600-699	130.00-191.99	179.89	191.99
600-699	147.99-233.00	205.69	233.00	500-599	110.00-197.99	182.40	197.99
500-599	162.50-239.99	224.40	239.99	400-499	141.99-182.00	173.90	182.00
400-499	155.00-245.99	231.19	245.99				

Stocker sale at **Ontario Livestock Exchange, January 8, 2020- 537** stockers

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
1000+	169.00-191.00	179.43	191.00	900+	161.50-173.00	165.51	173.00
900-999	180.00-193.7	187.75	193.75	800-899	169.50-177.00	171.17	177.00
800-899	181.00-187.00	184.00	187.00				

Stocker sale at **Ontario Livestock Exchange: January 16, 2020 – 250** Stockers

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
1000+	139.50-145.00	143.10	145.00	900+	70.00-112.00	81.75	145.00
900-999	142.00-169.00	156.55	169.00	800-899	137.00-145.00	142.90	145.00
800-899	137.50-176.00	160.80	176.00	700-799	140.00-167.00	152.90	167.00
700-799	160.00-172.00	167.43	196.00	600-699	135.00-177.00	154.33	177.00
600-699	157.00-220.00	188.08	220.00	500-599	135.00-179.00	157.21	179.00
500-599	175.00-224.00	203.25	224.00	400-499	155.00-170.00	164.07	170.00
400-499	59.00-195.00	166.64	195.00	300-399	52.00-162.50	114.35	162.50

Stocker sale at **Ontario Stockyards Inc: January 16, 2020 – 992** Stockers

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
900-999	182.50-196.00	193.08	196.00	900+	156.00-166.50	160.43	166.50
800-899	173.00-204.50	195.10	204.50	800-899	148.00-160.00	156.25	170.0
700-799	192.50-216.25	207.25	216.25	700-799	160.00-184.00	175.65	184.00
600-699	200.00-238.00	223.52	238.00	600-699	175.00-209.50	195.03	210.00
500-599	185.00-250.50	224.45	257.00	500-599	180.00-209.00	195.66	237.50
400-499	200.00-263.00	228.06	276.00	400-499	165.00-205.00	187.41	208.00
399-	140.00-257.50	236.26	257.50	300-399	162.50-207.50	179.38	207.50

Stocker sale at **Ottawa Livestock Exchange: January 16, 2020 – 116** Stockers

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
700-799	180.00-198.00	183.33	198.00	500-599	144.00-177.00	168.45	177.00
600-699	184.00-216.00	199.33	216.00	400-499	130.00-160.00	142.71	160.00
500-599	202.00-234.00	215.48	234.00				
400-499	210.00-234.00	223.33	234.00				
399-	150.00-220.00	178.75	220.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at **Kawartha Lakes Community Sale Barn – 514** Stockers

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
1000+	141.00-186.00	170.56	186.00	900+	85.00-147.50	111.09	147.50
900-999	138.00-194.50	172.78	194.50	800-899	107.50-170.00	144.90	170.00
800-899	127.50-203.00	164.03	203.00	700-799	126.00-186.00	151.42	186.00
700-799	155.00-208.00	185.86	208.00	600-699	147.00-190.00	174.86	190.00
600-699	192.50-238.75	218.18	238.75	500-599	125.00-193.00	160.65	193.00
500-599	180.00-243.00	220.81	243.00	400-499	130.00-202.50	159.52	202.50

Stockers sold actively at steady prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 28, 2019	Week ending Dec 21, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,335	4,460	135,522
Steers & Heifers & Cows	2,225	4,134	119,078
Bulls	110	326	16,444

FEDERALLY INSPECTED CANADIAN PROCESSING - 2020

	Week Ending January 11, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	56,706	+11,168	102,045	+25%	-3%
Western Slaughter	43,488	+8,335	78,601	+24%	-2%
Eastern Slaughter	13,218	+2,992	23,444	+29%	-6%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
January 11, 2020	912	834
January 4, 2020	906	836
January 12, 2019	939	856

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending January 18, 2020	Previous Week	Year Ago
Grand Total	631,000	640,000	626,000

ALBERTA DIRECT TRADE

For the week ending January 16, 2020

Steers	Live FOB	163.00-164.25	Rail FOB	272.00-273.50
Heifers	Live FOB	162.25-164.00	Rail FOB	270.50-273.50

U.S. TRADE (U.S. funds)

For the week ending January 16, 2020

Choice and Select Steers and Heifers:	Live	123.00-127.00
	Rail	197.00-200.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending January 16, 2020	250.00-252.00	+2.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Dec 20, 2019	2.8197	2.6495
Dec 13, 2019	2.9230	2.6918
Dec 6, 2019	2.9501	2.7404

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	211.76	209.25

BEEF EXPORTS – CANADA

	United States Jan 1- Nov 30	Change from last year YTD	Mexico Jan 1- Nov 30	Change from last year YTD
Total	294,608 tonnes	+9% or +23,617 tonnes	15,347 tonnes	+7% or +1,005 tonnes
	Japan Jan 1- Nov 30	Change from last year YTD	China Jan 1- Nov 30	Change from last year YTD
Total	45,724 tonnes	+56% or +16,487 tonnes	11,475 tonnes	+32% or +2,800 tonnes

LIVE CATTLE – CANADA

IMPORTS		Import % change from 2018 YTD	EXPORTS		Export % change from 2019 YTD
Jan 1- Nov 30			Jan 1- Jan 4/20		
Pure bred	4,564	-11%	Slaughter steers & heifers & cows	5,024	-5%
Non-pure bred	202,385	+34%	Feeder cattle & calves	233	-80%
			Bulls	274	-18%

BEEF PRODUCTION – CANADA

	Jan 1 – Jan 11/20	Last Year Same Time	% Change
Fed	33,203 tonnes	34,517 tonnes	-4%
Non-fed	6,262 tonnes	6,945 tonnes	-10%

BEEF IMPORTS – CANADA

	Jan 1 – Jan 11/20	Last Year Same Time	% Change
United States	3,743 tonnes	3,913 tonnes	-4%
Non-CUSMA	318 tonnes	2,843 tonnes	-89%
EU-28 (beef/veal total)	57 tonnes	98 tonnes	-41%
Total	4,279 tonnes	7,084 tonnes	-40%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	126.35 +0.22	Jan	145.35 -0.07	Mar	3.892 +13.6	Mar	9.296 +5.6	Spot	76.54 -0.09
Apr	127.25 +0.82	Mar	145.00 +0.17	May	3.952 +12.6	May	9.430 +5.6	Mar	76.54 -0.09
Jun	119.20 +0.35	Apr	147.87 +0.07	Jul	4.010 +12.0	Jul	9.554 +5.4	Jun	76.55 -0.09
Aug	116.77 +0.20	May	149.45 -0.15	Sep	4.002 +9.6	Aug	9.592 +5.2	Sep	76.54 -0.09
Oct	118.90 +0.20	Aug	154.87 -0.35	Dec	4.026 +8.6	Sep	9.580 +5.0	Dec	76.53 -0.09
Dec	121.75 +0.20	Sep	155.95 -0.57	Mar	4.124 +8.2	Nov	9.604 +4.2	Mar	76.50 -0.09

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

OBCFPP LICENCE CHANGES

Now Licenced: Country Dealer

Titan Livestock Inc, 323 6650-177 Street, Edmonton, Alberta T5T 4I5

No longer Licenced: Abattoir

Gord's Abattoir Ltd., 643 Hwy. 77, RR 5. Leamington, ON N8H 3V8

UPCOMING FALL STOCKER AND FEEDER SALES

Jan 31	5:00 pm	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Feb 12	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale

Comments for the week ending January 16, 2020

576 fed steers and heifers sold through auction markets this week, up 44 head from last week and 236 more than this time last year. Fed steers ranged from \$127.30-\$153.76 averaging \$143.12 up \$3.41 from last week and \$5.22 stronger than year ago prices. Heifers sold from \$123.17-\$149.98 averaging \$141.74 up \$0.27 from last week and \$7.92 above this time last year. Auction markets reported active trading with prices steady, and up \$2.00-\$3.00 cwt on the good quality cattle.

The Ontario railgrade market was stronger this week with prices starting out at the top end of last week's trade, at \$250.00 dressed for steers and \$249.00-\$250.00 for heifers. Trade held at these prices until Wednesday when sales were reported from \$250.00-\$255.00 dressed for steers and \$249.00-\$254.00 for heifers, with delivery in 1-3 weeks. This week's average price is down \$0.75 from last year at this time, when volumes were light and packer interest limited, as packers were reported as being bought out for 2-4 weeks at that time.

The Canadian Boxed Beef Report by Kevin Grier this week states the market overview as: "Demand has been generally good considering this is a slower demand time of year. Retailers have been hitting beef hard and that has kept product moving. Typical seasonal cuts are moving well. Pricing last week was steady in the U.S. and steady to lower in Canada. Canadian packers were in good shape but priced product to keep it moving."

3,008 fed/cull cows sold through auction markets this week, down 478 head from last week but 57 more than this time last year. Cows sold from \$44.35-\$66.03 averaging \$53.83 down \$0.52 from last week but \$3.19 stronger than last year at this time. Auction markets reported trade as active with prices steady to start, but as the week progressed trade was steady to slightly lower and ended the week firm.

4,439 stocker and feeder cattle sold through auction markets this week, up 1,782 from last week and 266 more the same week last year. Auction markets reported active trading with prices fully steady to slightly stronger with quality considered. As the week progressed, light weights were steady to stronger with heavier cattle steady on strong demand. The market ended the week with all classes selling stronger on the good quality cattle. Actual average prices for steers 400-500 lb were up \$25.36 from last week on average, 500-600 lbs up \$4.94, 600-700 lbs up \$17.56, 700-800 lbs up \$14.31, 800-900 lbs up \$5.16, 900-1000 lbs up \$0.02 and steers 1000 lbs and over averaged \$1.16 lower than last week's weighted average prices. Heifers 300-400 lbs were down \$0.25 from last week, 400-500 lbs were down \$2.17, 500-600 lbs up \$12.22, 600-700 lbs up \$10.44, 700-800 lbs up \$4.85, 800-900 lbs up \$16.48 and heifers 900 lbs and over averaged \$3.61 below last week's weighted average prices.

The Quebec electronic market this week ranged from \$250.00-\$252.00 dressed, up \$2.00 from last week on average.

Alberta direct trade, was light on Wednesday, with Canfax reporting trade at steady prices of \$163.00 live on a picked up basis, and \$275.00 delivered on a dressed basis. Thursday, Canfax noted sales from \$162.25-\$164.00 live on a picked up basis, which is fully steady to last week. However dressed deals on Thursday were noted from \$272.00-\$275.00 delivered for heifers and \$274.00-275.00 for steers, which is steady to \$1.00-\$2.00 lower than last week on average. Canfax reports prices on a picked up basis from \$270.50-\$273.50 dressed, with steers averaging \$273.10 down \$0.10 and heifers \$272.82 fully steady to last week.

The US cash cattle trade for the week ending January 10th did not surface until late Friday afternoon with business in the south fully steady at \$124.00 live, while deals in the north were steady to \$1.00 stronger from \$198.00-\$200.00 dressed, mostly \$200.00 cwt. The USDA Mandatory prices report listed live sales for the week ranging from \$122.00-\$127.00 live with steers averaging \$124.47 up \$0.26, while heifers averaged \$124.36 up \$0.35 from the previous week on average. On the rail, trade ranged from \$197.00-\$200.00 dressed with steers averaging \$199.74 up \$1.14, while heifers averaged \$199.76 up \$0.86 from the week before.

This week, a few deals have been scattered here and there, mostly in Iowa from \$124.00-\$126.00 live and \$198.00-\$199.00 dressed, but not enough to establish a market. On Wednesday, At the Fed Cattle Exchange online auction there were 744 head on offer, in 6 lots with delivery in 1-9 days. Two lots from the south asking \$124.00 live sold for \$124.25, with one other southern lot selling at \$124.00. The remaining three lots, asking \$124.00-\$125.00 live, received no bids. The cash market on Wednesday was quiet. Thursday, light to moderate trade in the south was fully steady with prices from \$123.00-\$127.00 on a live basis, mostly \$124.00. In the north, sales ranged from \$197.00-\$200.00 dressed, mostly \$199.00 which is steady to \$1.00 lower than last week. Today, some clean up trade is possible with bids in the north at \$198.00-\$199.00 dressed, but no trade has developed and it appears the bulk of this week's trade is completed. Asking prices on the remaining cattle is reported at \$126.00 live and \$203.00 plus dressed.