



Weekly Market Information Report for the week ending Thursday March 19, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	235.00
A Grade Heifers	234.00-235.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	176	133.77-145.22	140.08	168.50	140.86
Medium Frame Steers +1250	122	124.54-140.38	132.76	168.00	135.14
Large & Medium Frame Steers +1250	298	123.76-143.96	135.68	168.50	135.87
Large Frame Heifers +1000	99	121.65-146.63	134.43	175.00	142.37
Medium Frame Heifers +1000	163	117.52-139.14	129.94	170.00	137.72
Large & Medium Frame Heifers +1000	262	118.76-142.24	132.27	175.00	138.97
Fed steers, Dairy & Dairy Cross +1250	85	111.01-125.86	117.28	133.00	111.15
Fed heifers, Dairy & Dairy Cross +1000	193	85.93-116.22	105.31	130.00	96.76
Cows - All Weights	2,716	64.32-92.61	77.89	122.00	67.85
Bulls - All Weights	80	95.44-114.34	105.80	137.00	99.42

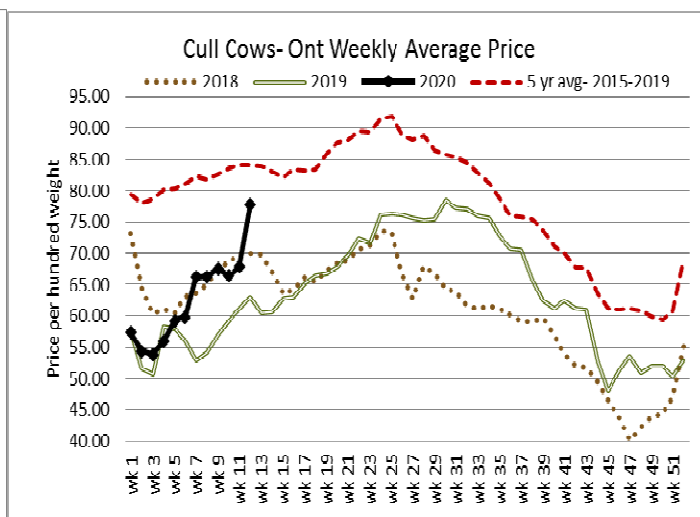
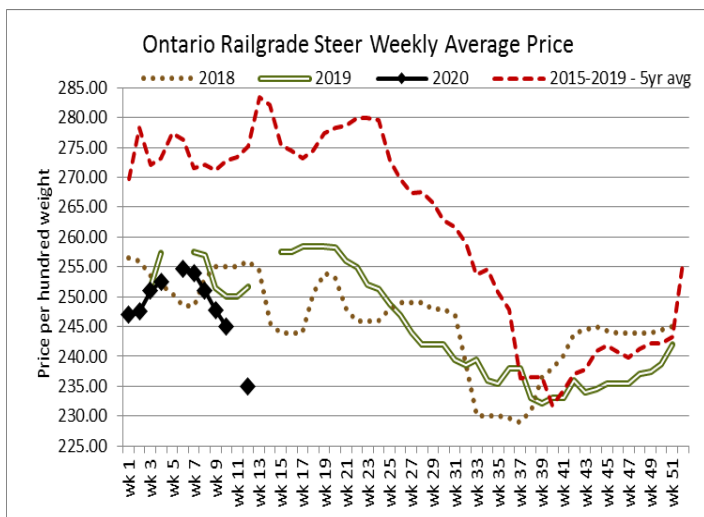
STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	473	149.01-165.83	157.16	170.19	165.57
900-999	435	145.64-169.71	158.94	176.50	170.11
800-899	333	149.17-173.17	162.41	181.50	179.54
700-799	324	146.73-194.42	175.00	210.00	186.82
600-699	462	173.49-219.35	197.66	241.99	206.05
500-599	335	154.76-232.99	198.41	254.99	219.44
400-499	176	157.61-234.50	201.99	250.99	213.38
-399	52	165.81-213.27	196.13	260.00	213.67

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	231	128.73-154.63	140.40	160.00	150.06
800-899	255	129.64-151.45	143.37	157.00	157.99
700-799	230	126.20-165.50	148.39	179.00	163.83
600-699	404	130.09-184.04	165.13	205.00	169.98
500-599	421	134.62-200.10	175.31	218.99	174.98
400-499	252	128.18-197.81	162.16	218.99	175.60
300-399	44	114.89-166.95	142.04	189.99	164.56
-299	12	143.42-196.75	176.75	215.00	131.23

At Kawartha Lakes Community Sale Barn, March 14, 2020 – 117 cows, 4 bulls, 25 veal, 75 fed cattle

	Price Range	Avg.	Top
Large frame fed steers	141.00-144.50	142.33	144.50
Cows	63.50-98.00	78.35	117.00
Bulls over 1600 lbs	97.00-113.50	104.24	113.50



Denfield Livestock Exchange Inc., March 17, 2020: 92 Fed Cattle, 40 Veal, 106 Cows, 2 stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	135.00-157.50	146.00	168.50
Large & Medium Frame Fed Heifers +1000 lbs	125.00-149.00	139.78	175.00
Cows	58.50-85.50	72.49	101.00
Veal over 600 lbs	115.00-135.00	125.39	138.00

At Aylmer Stockyards Inc.: March 18, 2020- 77 veal, 262 Cows, 100 fed cattle, 425 stockers, 9 bulls

	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	111.49-130.49	124.79	130.49
Fed Heifers, Dairy & Dairy Cross	73.49-117.99	106.89	117.99
Cows	50.00-111.00	80.80	111.00
Veal over 600 lbs	94.99-142.99	127.49	142.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: March 13, 2020 – 1,421 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	131.00-169.50	143.99	169.50	900+	128.25-158.00	141.41	158.00
900-999	134.00-167.50	152.07	176.00	800-899	134.00-156.50	150.13	157.00
800-899	145.00-175.50	159.33	181.50	700-799	140.00-163.00	151.12	166.00
700-799	158.50-200.00	180.06	205.75	600-699	140.00-171.00	159.63	184.00
600-699	183.00-226.00	200.85	226.00	500-599	144.00-209.00	171.35	218.00
500-599	176.00-236.50	203.12	240.00	400-499	141.00-204.00	169.61	215.00
400-499	173.00-226.00	194.59	243.00	300-399	80.00-175.00	141.20	175.00
399-	182.00-240.00	216.13	240.00	299-	135.00-215.00	188.33	215.00

Stocker sale at: **Community Livestock Exchange: March 17, 2020 – 93 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	167.50-190.99	176.80	190.99	500-599	90.00-152.49	140.50	152.49
500-599	130.00-220.99	18.50	220.99	400-499	132.49-214.99	181.80	214.99
400-499	175.00-242.49	215.60	242.49				

Stocker sale at: **Renfrew Pontiac Livestock: March 17, 2020 – 474 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	117.50-164.50	158.40	164.50	800-899	125.00-153.00	144.19	153.00
800-899	159.00-172.50	165.19	172.50	700-799	102.49-163.99	139.99	163.99
700-799	125.00-195.99	169.30	195.99	600-699	117.99-185.00	166.79	185.00
600-699	129.00-218.00	184.29	218.00	500-599	116.50-200.99	175.20	200.99
500-599	132.00-241.99	188.19	241.99	400-499	119.99-204.99	151.69	204.99
400-499	150.00-233.00	188.59	233.00	300-399	110.00-189.99	152.29	189.99

Stocker sale at **Ontario Livestock Exchange, March 18, 2020- 635 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.00-168.00	162.27	168.00	900+	152.00-160.00	156.20	160.00
900-999	160.00-176.50	168.58	176.50	800-899	137.00-152.00	141.75	152.00
800-899	156.00-176.50	169.14	176.50				

Stocker sale at **Ontario Livestock Exchange: March 19, 2020 – 303 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	159.00-185.00	174.745	185.00	700-799	122.50-179.00	146.90	179.00
500-599	112.50-160.00	130.91	192.50	600-699	135.00-162.50	151.05	162.50
400-499	145.00-217.00	174.47	217.00	500-599	120.00-176.00	165.27	176.00
399-	140.00-210.00	196.07	210.00	400-499	95.00-157.00	127.86	157.00

Stocker sale at **Ontario Stockyards Inc: March 19, 2020 – 781 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	110.00-140.00	121.74	148.00	800-899	125.00-140.00	130.36	142.50
800-899	155.00-174.50	167.97	176.00	700-799	109.00-178.00	151.28	178.00
700-799	138.00-188.00	169.96	194.00	600-699	140.00-205.00	177.49	205.00
600-699	180.00-210.50	196.76	214.00	500-599	135.00-191.00	165.30	191.00
500-599	189.00-230.50	211.74	230.50	400-499	127.50-180.00	158.01	192.00
400-499	146.00-236.00	205.69	242.50	300-399	140.00-160.00	149.52	160.00
399-	165.00-205.00	190.05	230.00				

Stocker sale at **Ottawa Livestock Exchange: March 19, 2020 – 55 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	136.00-174.00	154.22	174.00	600-699	117.00-160.00	127.20	160.00
500-599	164.00-184.00	174.75	188.00				
400-499	175.00-228.00	192.40	228.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Community Livestock Exchange: March 13, 2020 – 587 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	151.00-170.19	167.90	170.19	900+	110.00-142.99	125.20	142.99
900-999	165.99-169.99	168.39	169.99	800-899	112.50-161.00	147.59	161.00
800-899	166.99-181.49	177.00	181.49	700-799	114.99-204.00	177.09	204.00
700-799	160.00-210.00	196.19	210.00	600-699	125.00-218.99	188.79	218.99
600-699	194.99-241.99	219.70	241.99	500-599	132.49-218.99	174.70	218.99
500-599	133.00-254.99	215.70	254.99	400-499	144.99-181.00	160.00	181.00
400-499	169.99-250.99	228.39	250.99				
399-	207.50-243.99	226.90	243.99				

Quinte Cattlemen's Association Sale- There were 587 cattle on offer comprised of 315 steers and 272 heifers with 97% vaccinated. Top quality cattle sold consistently and well, in line with or above Ontario averages across all steer and lighter weight heifer categories. Plainer cattle and 7 weight + heifers were under pressure.

ONTARIO BRED COW SALES

Ontario Stockyards Inc, March 13, 2020- 174 Bred cows, 2 Cow calf pairs, 6 bulls

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1500-\$1825	\$1450-\$1875
Avg quality bred cows	\$1100-\$1500	\$1100-\$1500
Top quality cow/calf pairs	\$1925	\$1600

Cows sold very actively at strong prices to a large, interested crowd. (Prices are per head & per pair)

CATTLE EXPORTS-ONTARIO

	Week ending Feb 29, 2020	Week ending Feb 22, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	2,991	3,106	29,069
Steers & Heifers & Cows	2,832	307	26,621
Bulls	159	3,413	2,448

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending March 14, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	61,819	+516	628,472	+1%	+0%
Western Slaughter	48,589	+20	491,213	+0%	+2%
Eastern Slaughter	13,230	+495	137,259	+4%	-6%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
March 14, 2020	913	862
March 7, 2020	914	854
March 16, 2019	915	850

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending March 21, 2020	Previous Week	Year Ago
Grand Total	653,000	633,000	636,000

ALBERTA DIRECT TRADE

For the week ending March 19, 2020

Steers	Live FOB	142.25-144.00	Rail FOB	242.00-246.50
Heifers	Live FOB	142.25-143.00	Rail FOB	239.50-246.50

U.S. TRADE (U.S. funds)

For the week ending March 19, 2020

Choice and Select Steers and Heifers:	Live	105.00-113.00
	Rail	168.00-180.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending March 19, 2020	239.00-239.25	-1.97

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
February 21, 2020	2.7337	2.6792
February 14, 2020	2.7692	2.6792
February 7, 2020	2.7906	2.6625

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	233.91	225.51

BEEF EXPORTS – CANADA

	United States	<i>Change from last year YTD</i>	Mexico	<i>Change from last year YTD</i>
	<i>Jan 1- Jan 31/20</i>		<i>Jan 1- Jan 31/20</i>	
Total	23,574 tonnes	-2% or -546 tonnes	1,452 tonnes	+14% or +177 tonnes
	Japan	<i>Change from last year YTD</i>	China	<i>Change from last year YTD</i>
	<i>Jan 1- Jan 31/20</i>		<i>Jan 1- Jan 31/20</i>	
Total	4,175 tonnes	+59% or +1,552 tonnes	818 tonnes	-41% or -567 tonnes

LIVE CATTLE – CANADA

IMPORTS		<i>Import % change from 2019 YTD</i>	EXPORTS		<i>Export % change from 2019 YTD</i>
	<i>Jan 1- Jan 31/20</i>			<i>Jan 1- Mar 7/20</i>	
Pure bred	103	-29%	Slaughter steers & heifers & cows	99,854	+12%
Non-pure bred	25,361	+20%	Feeder cattle & calves	20,609	-50%
			Bulls	6,371	+21%

BEEF PRODUCTION – CANADA

	<i>Jan 1 – Mar 14/20</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	204,453 tonnes	201,496 tonnes	+1%
Non-fed	40,249 tonnes	44,976 tonnes	-11%

BEEF IMPORTS – CANADA

	<i>Jan 1 – Mar 14/20</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	24,819 tonnes	21,410 tonnes	+16%
Non-CUSMA	6,537 tonnes	11,878 tonnes	-45%
EU-28 (beef/veal total)	3,229 tonnes	1,216 tonnes	+166%
Total	36,281 tonnes	35,617 tonnes	+2%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Apr 98.65 +3.55	Mar 120.72 +3.65	May 3.436 -1.6	May 8.624 +19.2	Spot 69.30 +0.39
Jun 89.52 +0.60	Apr 118.82 +4.70	Jul 3.494 -1.4	Jul 8.646 +16.6	Jun 69.32 +0.35
Aug 90.75 +1.10	May 118.25 +5.22	Sep 3.546 -1.0	Aug 8.652 +16.0	Sep 69.38 +0.35
Oct 94.00 +1.55	Aug 123.80 +4.40	Dec 3.632 +0.0	Sep 8.616 +14.4	Dec 69.39 +0.33
Dec 98.20 +1.62	Sep 124.87 +3.82	Mar 3.732 -0.2	Nov 8.606 +12.2	Mar 69.42 +0.31
Feb 102.40 +1.92	Oct 126.07 +3.97	May 3.774 -0.2	Jan 8.600 +12.0	Jun 69.49 +0.34

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UPCOMING SPRING SPECIAL SALES

Mar 20 5:00 pm	Keady Livestock Market	Bred Cow & Heifer Sale
Mar 21 11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale
Mar 24 10:00 am	Keady Livestock Market	Regular Schedule Resumes
Mar 24 11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Mar 25 10:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale
Mar 25 2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Mar 28 4:00 pm	Maple Hills Auctions Ltd	PIC Bull Sale
Apr 1 1:00 pm	Ontario Livestock Exchange	All Vaccinated Stocker Sale- Every Wednesday
Apr 4 11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale
Apr 4 2:00 pm	Keady Livestock Market	Saunders Charolais Bull Sale

Comments for the week ending March 19, 2020

There were 560 fed steers and heifers sold through auction markets this week up 42 from last week and 230 more than the same time last year. Fed steers ranged from \$123.76-\$143.96 averaging \$135.68 down \$0.19 cwt from last week but \$12.00 stronger than year ago prices. Fed heifers traded from \$118.76-\$142.24 averaging \$132.27 down \$6.70 from last week and \$1.73 lower than last year at this time. Auction markets reported trade as steady to start. By Tuesday trade was active at easier prices at one market, while the other noted strong and steady prices on the fancy cattle with second cut cattle down \$2.00-\$3.00 cwt. By mid-week trade was reported as easier and ended the week \$2.00 lower.

The Ontario railgrade market was very quiet this week until Tuesday and Wednesday of this week, with light trade reported at \$235.00 dressed for steers and \$234.00-\$235.00 for heifers. Cattle sold this week were not for delivery until the last week in March and the first week of April. This week's average prices are \$10.00 cwt below two weeks ago as there was no trade last week to compare too. This week's average prices are down \$16.75 from last year at this time.

2,716 cull/fed cows sold through auction markets this week up 8 head from last week and 269 more than the same week last year. Cows sold from \$64.32-\$92.61 averaging \$77.89 up \$10.04 from last week and \$14.95 above year ago prices. Auction markets reported trade as active with prices very strong to sharply higher with most markets noting price increases of around \$10.00 cwt and ended the week advancing another \$2.00 cwt from early week trade.

4,439 stocker and feeder cattle were on offer this week with 74 less head sold than last week and 501 fewer than last year at this time. Auction markets the previous Friday saw good calves noted as steady while plainer types were under pressure and by midweek trade was barely steady to easier on calves. Heavier cattle/yearlings started out with good quality selling \$5.00-\$10.00 cwt easier and by mid-week prices were sharply lower. As the week progressed, trade was barely steady to easier. Actual average prices this week saw steers 400-500 lbs down \$11.39 from last week on average, 500-600 lbs down \$21.03, 600-700 lbs down \$8.39, 700-800 lbs down \$11.82, 800-900 lbs down \$17.13, 900-1000 lbs down \$11.17 and steers 1000 lbs and over averaged \$8.41 below last week on average. Heifers from 300-400 lbs were down \$22.52 from last week on average, 400-500 lbs down \$13.44, 500-600 lbs up \$0.33. 600-700 lbs down \$4.85, 700-800 lbs down \$15.44, 800-900 lbs down \$14.62 and heifers 900 lbs and over averaged \$9.66 lower than last week's weighted average prices.

The Quebec electronic market this week ranged from \$239.00-\$239.25 down \$1.95 from last week on average.

Alberta direct trade on Wednesday was light with prices up \$2.00 cwt from last week with Canfax reporting a couple of dressed deals at \$242.00 delivered, but for the most part bids from \$240.00-\$243.00 were ignored. On Thursday Canfax reports dressed deals from \$242.00-\$248.00 delivered, up around \$7.00-\$10.00 cwt from last week. Canfax reports live sales from \$142.25-\$144.00 picked up with steers averaging \$143.63 and heifers \$142.68 with no live trade last week to compare to. Dressed deals on a picked up basis ranged from \$239.50-\$246.50 with steers averaging \$246.20 up \$10.30 from last week, while heifers averaged \$245.27 up \$9.57.

The US cash cattle trade the week ending March 13th was under pressure with prices declining as the week progressed. For the week, the USDA Mandatory Price report listed sales from \$104.00-\$112.00 live with steers averaging \$108.24 down \$4.33 while heifers averaged \$109.43 down \$3.40 from last week on average. On the rail trade for the week ranged from \$165.00-\$177.00 dressed, with steers averaging \$174.05 down \$6.75 while heifers averaged \$172.68 down \$7.88 from last week's weighted average prices.

This week, US cash trade has been moderate to active from Monday to Wednesday. For the week, trade in the south ranged from \$105.00-\$113.00 live with prices improving as the week progressed and averaging \$1.00 higher than last week. The same situation occurred in the north with weekly prices ranging from \$168.00-\$180.00 dressed, but averaging \$1.00 below last week's weighted average prices. On Wednesday, At the Fed Cattle Exchange online auction there were 4,680 head on offer in 35 lots, with just 10 lots totaling 1,813 head trading. Sales ranged from \$111.00-\$113.00 live, mostly \$112.00-\$113.00 up around \$3.00-\$4.00 from last week's weighted average prices. Cattle that were bid below \$111.00 were passed by sellers, while cattle asking over \$113.00 live received no bids, with a few asking as high as \$115.00. Thursday a light test was steady to the top of Wednesday's trade and up from last week. Today, Friday, the market is quiet. Asking prices on the few remaining cattle are sitting at \$115.00 live in the south and \$180.00 dressed in the north, but it appears that business is concluded for the week. Cattle futures are stronger today and both sides are also waiting for the Cattle On Feed Report to be released this afternoon.