



## Weekly Market Information Report for the week ending Thursday April 9, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

**A Grade Steers** 238.00-240.00

**A Grade Heifers** 237.00-240.00

### ONTARIO LIVE CATTLE TRADE- note volumes are lighter due to the Good Friday Holiday

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	59	128.69-141.52	136.01	156.50	137.35
Medium Frame Steers +1250	79	127.39-143.44	137.83	160.50	133.16
Large & Medium Frame Steers +1250	138	128.96-145.64	137.48	160.50	136.72
Large Frame Heifers +1000	69	125.97-149.75	135.46	169.00	130.46
Medium Frame Heifers +1000	81	107.11-138.93	128.22	169.00	129.34
Large & Medium Frame Heifers +1000	150	109.53-140.93	130.73	169.00	129.39
Fed steers, Dairy & Dairy Cross +1250	25	90.92-100.28	95.95	117.00	106.86
Fed heifers, Dairy & Dairy Cross +1000	62	63.85-93.85	78.64	125.00	85.10
Cows - All Weights	2,516	45.77-65.88	55.22	113.50	66.74
Bulls - All Weights	72	89.85-109.51	98.77	138.99	99.68

### STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	438	146.52-165.35	156.33	170.00	158.61
900-999	332	154.66-170.13	165.34	182.00	163.98
800-899	268	164.40-187.14	175.90	200.00	171.84
700-799	300	168.91-199.30	188.38	212.00	183.94
600-699	336	192.34-230.09	214.19	241.00	199.44
500-599	275	198.26-237.07	221.03	249.00	210.85
400-499	85	191.59-243.37	228.06	261.00	197.01
-399	13	169.38-221.54	204.00	237.00	157.12
HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	265	116.13-149.73	139.30	169.25	143.69
800-899	94	124.57-162.45	145.51	168.50	159.31
700-799	238	161.14-176.63	168.64	187.50	164.87
600-699	253	160.52-195.42	177.03	201.50	175.76
500-599	314	172.61-200.45	188.36	217.50	171.94
400-499	95	157.15-206.23	188.43	216.00	170.79
300-399	32	129.91-184.48	164.87	202.50	152.46
-299	1	N/T	N/T	N/T	N/T

At Kawartha Lakes Community Sale Barn, March 28, 2020 – 146 cows, 11 bulls, 42 veal, 9 fed cattle, 14 stockers

	Price Range	Avg.	Top
Cows	58.00-83.50	70.17	86.00
Bulls over 1600 lbs	88.00-90.00	88.96	90.00
Bulls under 1600 lbs	94.00-118.00	98.85	118.00
Veal 600 lbs +	77.50-93.00	83.15	95.00
Veal 125 lbs-	85.00-150.00	100.35	150.00

Denfield Livestock Exchange Inc., April 7, 2020: 140 Fed Cattle, 13 Veal, 122 Cows, 8 bulls, 5 stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	130.00-147.00	136.93	160.50
Large & Medium Frame Fed Heifers +1000 lbs	110.00-142.50	133.05	169.00
Cows	45.00-63.00	54.63	94.00
Veal over 600 lbs	95.00-112.00	103.70	117.00

At Aylmer Stockyards Inc.: April 8, 2020- 50 veal, 292 Cows, 17 fed cattle, 5 stockers, 1 bull

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	91.00-105.00	97.39	105.00
Cows	39.00-76.00	54.60	102.00
Veal over 600 lbs	78.00-110.00	100.00	110.00

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: April 3, 2020 – 1,486 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	138.00-152.75	148.22	154.50	900+	119.00-153.75	143.36	169.25
900-999	147.00-164.75	158.21	174.00	800-899	118.00-163.00	143.34	168.50
800-899	159.00-180.00	170.73	180.00	700-799	154.00-173.50	162.48	173.50
700-799	162.00-195.50	181.87	212.00	600-699	167.00-195.50	178.65	195.50
600-699	191.00-27.50	207.03	227.50	500-599	177.00-199.00	191.16	206.50
500-599	205.00-245.00	227.14	249.00	400-499	168.00-216.00	193.61	216.00
400-499	210.00-261.00	246.59	261.00	300-399	110.00-201.00	173.11	201.00
399-	212.00-237.00	231.20	237.00				

Stocker sale at: Community Livestock Exchange: April 7, 2020 – 94 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	137.99-197.99	165.99	197.99	600-699	127.00-190.99	172.30	190.99
600-699	135.00-218.00	188.70	218.00	500-599	122.50-198.99	176.20	198.99
500-599	155.00-229.99	200.30	229.99	400-499	125.00-192.50	168.10	192.50
400-499	206.00-231.00	218.99	231.00				

Stocker sale at: Keady Livestock Market: April 7, 2020 – 991 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	140.00-159.00	150.56	159.00	900+	60.00-123.00	98.30	123.00
900-999	163.00-178.75	174.68	182.00	800-899	153.00-166.50	159.22	166.50
800-899	174.00-200.00	184.03	200.00	700-799	166.00-179.50	173.11	187.50
700-799	184.25-208.75	201.72	208.75	600-699	171.00-201.50	183.34	201.50
600-699	205.00-241.00	230.54	241.00	500-599	182.00-206.50	191.69	217.50
500-599	214.00-244.00	230.92	244.00	400-499	180.00-216.00	198.13	216.00
400-499	217.50-250.00	237.32	250.00	300-399	150.00-202.50	184.44	202.50
399-	110.00-225.00	182.50	225.00				

Stocker sale at: Renfrew Pontiac Livestock: April 7, 2020 – 212 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	122.50-190.99	173.39	190.99	600-699	112.50-184.00	156.29	184.00
600-699	165.99-212.00	197.50	212.00	500-599	152.49-191.99	175.80	191.99
500-599	158.00-202.49	189.59	202.49	400-499	130.00-188.99	177.40	188.99
400-499	142.50-220.99	201.29	220.99	300-399	133.00-157.49	141.90	157.49
399-	160.00-220.99	199.10	220.99				

Stocker sale at **Ontario Livestock Exchange, April 8, 2020- 541** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	150.00-170.00	159.82	170.00	<b>900+</b>	135.00-148.50	145.63	148.50
<b>900-999</b>	160.00-173.00	169.79	173.00				
<b>800-899</b>	157.00-178.00	171.27	178.00				

**CATTLE EXPORTS-ONTARIO**

	<b>Week ending Mar 21, 2020</b>	<b>Week ending Mar 14, 2020</b>	<b>Year to Date 2020</b>
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>3,039</b>	<b>2,876</b>	<b>38,036</b>
<b>Steers &amp; Heifers &amp; Cows</b>	2,841	2,663	34,984
<b>Bulls</b>	198	213	3,052

**FEDERALLY INSPECTED CANADIAN PROCESSING**

	<b>Week Ending April 4, 2020</b>	<b># of hd change from week ago</b>	<b>YTD</b>	<b>% Change (Week Ago)</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	61,545	-4,655	826,076	-7%	+2%
<b>Western Slaughter</b>	47,990	-5,981	649,471	-11%	+4%
<b>Eastern Slaughter</b>	13,555	+1,326	176,605	+11%	-5%

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>April 4, 2020</b>	912	844
<b>March 28 2020</b>	902	848
<b>April 6, 2019</b>	921	854

**ALBERTA DIRECT TRADE**

For the week ending April 9, 2020

<b>Steers</b>	Live <b>FOB</b>	150.00	Rail <b>FOB</b>	243.50-249.50
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	243.50-247.00

**U.S. TRADE (U.S. funds)**

For the week ending April 9, 2020

<b>Choice and Select Steers and Heifers:</b>	Live	105.00-122.00
	Rail	175.00-180.00

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending April 9, 2020	232.00	-8.00

**CANADIAN BOXED BEEF CUT-OUT VALUES-**

**Canfax notes** (There will be a publication gap as we are in the process of updating the model with new cuts.)

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
February 21, 2020	2.7337	2.6792
February 14, 2020	2.7692	2.6792

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Current Five Day Average:</b>	228.67	216.50

### BEEF EXPORTS – CANADA

	<b>United States</b> Jan 1- Feb 29/20	Change from last year YTD	<b>Mexico</b> Jan 1- Feb 29/20	Change from last year YTD
Total	45,225 tonnes	-5% or -2,426 tonnes	2,986 tonnes	+18% or +459 tonnes
	<b>Japan</b> Jan 1- Feb 29/20	Change from last year YTD	<b>China</b> Jan 1- Feb 29/20	Change from last year YTD
Total	7,192 tonnes	+25% or +1,420 tonnes	1,331 tonnes	-58% or --,842 tonnes

### LIVE CATTLE – CANADA

<b>IMPORTS</b>		Import % change from 2019 YTD	<b>EXPORTS</b>		Export % change from 2019 YTD
Jan 1- Feb 29/20			Jan 1- Mar 28/20		
Pure bred	268	-58%	Slaughter steers & heifers & cows	134,567	+8%
Non-pure bred	44,007	+27%	Feeder cattle & calves	34,981	-47%
			Bulls	8,437	+6%

### BEEF PRODUCTION – CANADA

	Jan 1 – Apr 4/20	Last Year Same Time	% Change
Fed	271,691 tonnes	261,606 tonnes	+4%
Non-fed	50,810 tonnes	55,921 tonnes	-9%

### BEEF IMPORTS – CANADA

	Jan 1 – Apr 4/20	Last Year Same Time	% Change
United States	31,609 tonnes	26,938 tonnes	+17%
Non-CUSMA	9,791 tonnes	14,067 tonnes	-30%
EU-28 (beef/veal total)	4,055 tonnes	1,737 tonnes	+134%
Total	47,577 tonnes	44,168 tonnes	+8%

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Apr</b>	94.00 +1.17	<b>Apr</b>	119.52 -0.35	<b>May</b>	3.316 +1.6	<b>May</b>	8.634 +9.0	<b>Spot</b>	71.32 +0.09
<b>Jun</b>	84.37 -2.30	<b>May</b>	118.95 -0.42	<b>Jul</b>	3.366 +1.2	<b>Jul</b>	8.710 +9.2	<b>Jun</b>	71.65 +0.36
<b>Aug</b>	90.75 -1.45	<b>Aug</b>	128.87 +1.32	<b>Sep</b>	3.416 +1.2	<b>Aug</b>	8.734 +9.0	<b>Sep</b>	71.72 +0.35
<b>Oct</b>	96.65 -1.15	<b>Sep</b>	129.37 +1.02	<b>Dec</b>	3.506 +1.4	<b>Sep</b>	8.722 +8.0	<b>Dec</b>	71.77 +0.36
<b>Dec</b>	100.30 -1.17	<b>Oct</b>	129.90 +0.55	<b>Mar</b>	3.622 +2.0	<b>Nov</b>	8.756 +7.6	<b>Mar</b>	71.79 +0.35
<b>Feb</b>	104.27 -1.25	<b>Nov</b>	129.95 +0.20	<b>May</b>	3.690 +2.2	<b>Jan</b>	8.786 +7.4	<b>Jun</b>	71.76 +0.35

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### UPCOMING SPRING SPECIAL SALES

Apr 14	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Apr 15	10:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale
Apr 18	11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale
Apr 24	9:00 am	Keady Livestock Market	Special Spring Stocker Sale
Apr 25	8:30 am	Rainy River Cattlemen's- Stratton	Spring Stocker Sale
Apr 29	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale

### **Comments for the week ending April 8, 2020**

Receipts this week should be lighter as the report runs from Friday to Wednesday instead of Friday to Thursday, due to the Good Friday Holiday.

Continued lighter receipts of 288 fed steers and heifers sold through auction markets this week, down 73 from last week and 42 less than last year at this time. Fed steers traded from \$128.96-\$145.64 averaging \$137.48 up \$0.76 from last week but \$11.03 below year ago prices. Fed heifers traded from \$109.53-\$140.93 averaging \$130.73 up \$1.34 from last week and \$11.73 below year ago prices. Auction markets reported prices as steady to last week, with fancy cattle at a premium.

The Ontario railgrade market was very quiet with this week until Thursday when a light test was reported with sales at \$238.00 dressed for steers and \$237.00-\$238.00 for heifers with delivery anywhere from next week to the week of April 27<sup>th</sup>. The last reported sales were two weeks ago at \$235.00 dressed. This week's average is up \$3.00 from two weeks ago, but \$19.50 cwt below last year at this time. Processing volumes for the week ending April 4<sup>th</sup> were up around 1,300 head from the previous week, however this week's volumes are not currently available as the week is still in progress. Packers are working hard to process the cattle, but also must take precautions to ensure safety and health of their employees in order to keep the plants operational.

235 more cull/fed cows came to market this week despite being one day short, totalling 2,516 head which put pressure on the market. Cows sold from \$45.77-\$65.88 cwt, averaging \$55.22 down \$11.52 from last week and \$7.55 below year ago prices, noting prices have not traded below the prior year since May 2019, with the exception of January 2020 which was just fractionally below. Auction markets reported trade as under pressure, with prices easier to lower.

3,339 stocker and feeder cattle sold so far this week through Ontario auction markets, up 921 head from last week but 713 less than this time last year. Auction markets reported light weight cattle as steady with grass types selling actively. Heavier cattle were steady overall, with good quality strong and medium and plainer types selling easier. Actual average prices this week for steers 400-500 lbs was up \$31.05 from last week's weighted average prices, 500-600 lbs up \$10.18, 600-700 lbs up \$14.75, 700-800 lbs up \$4.43, 800-900 lbs up \$4.06, 900-1000 lbs up \$1.36 and steers 1000 lbs and over averaged \$2.28 below last week on average. Heifers 300-400 lbs were up \$12.41 from last week, 400-500 lbs up \$17.64, 500-600 lbs up \$16.42, 600-700 lbs up \$1.27, 700-800 lbs up \$3.77, 800-900 lbs down \$1.38 and heifers 900 lbs and over averaged \$4.39 below last week on average.

The Quebec electronic market this week sold at \$232.00 dressed, down \$8.00 from last week on average.

Alberta direct trade was light this week on Tuesday and Wednesday, with Canfax reporting sales from \$240.00-\$243.00 delivered on a dressed basis, down \$7.00 cwt from last week. On a picked up basis, Canfax reported live trade at \$144.00 for steers, down \$6.00 from last week on average. Dressed deals ranged from \$235.00-\$239.50 picked up with steers averaging \$239.17 down \$6.70 and heifers \$237.40 down \$7.64 from last week's weighted average prices.

The US cash cattle trade the week ending April 3<sup>rd</sup>, was light in volume with the USDA Mandatory Price Report listing live sales for the week from \$105.00-\$122.00, with steers averaging \$111.08 down \$8.23 from the previous week while heifers averaged \$110.78 down \$8.25. On the rail trade ranged from \$165.00-\$180.00 dressed, with steers averaging \$176.93 down \$11.93 from the previous week, while heifers averaged \$179.83 down \$8.82.

This week, the US cash cattle trade saw a light test in the south and Nebraska on Tuesday at \$105.00 on a live basis, down \$5.00-\$6.00 cwt from last week's weighted average prices. A couple of deals at \$165.00 dressed were also noticed, but the test was extremely light and not enough sold to establish a market. Wednesday, a light trade continued at \$105.00 live with prices steady to Tuesday's decline. Business in the north was reported at the \$105.00 live price and \$168.00 dressed, which is down \$6.00-\$10.00 cwt from last week. At the Fed Cattle Exchange online auction Wednesday, there was a larger offering of 7,561 head with 2,567 for delivery in 1-9 days while 4,964 were for 1-17 delivery. Asking prices ranged from \$95.00-\$105.00 live, with 8 lots totaling 1,443 head selling at \$105.00 live, down \$7.00-\$8.00 from last week's online trade. Two lots were bid \$95.00 and \$100.00 but sellers passed the bids. The remaining cattle received no bids leaving 6,118 head unsold. At time of reporting Thursday, the market is very quiet with no bids on the table. Asking prices on the remaining cattle are sitting at \$110.00 live in the south and \$175.00 dressed in the north, but with the holiday on Friday any further business could be delayed until Saturday.