



Weekly Market Information Report for the week ending Thursday May 7, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	238.00
A Grade Heifers	237.00-238.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	97	129.52-143.72	138.20	150.50	140.28
Medium Frame Steers +1250	191	132.41-143.08	139.06	156.00	137.34
Large & Medium Frame Steers +1250	288	132.76-145.48	139.35	156.00	139.44
Large Frame Heifers +1000	73	130.23-143.33	136.20	161.00	135.50
Medium Frame Heifers +1000	200	132.96-142.51	139.02	165.50	136.51
Large & Medium Frame Heifers +1000	273	131.56-142.65	138.28	165.50	135.69
Fed steers, Dairy & Dairy Cross +1250	37	105.35-113.62	109.39	128.00	114.88
Fed heifers, Dairy & Dairy Cross +1000	83	83.54-110.13	100.62	122.00	98.78
Cows - All Weights	2,038	58.62-80.76	68.57	114.00	63.41
Bulls - All Weights	103	86.94-118.27	103.57	147.00	111.53

STOCKERS - Large and Medium Frame

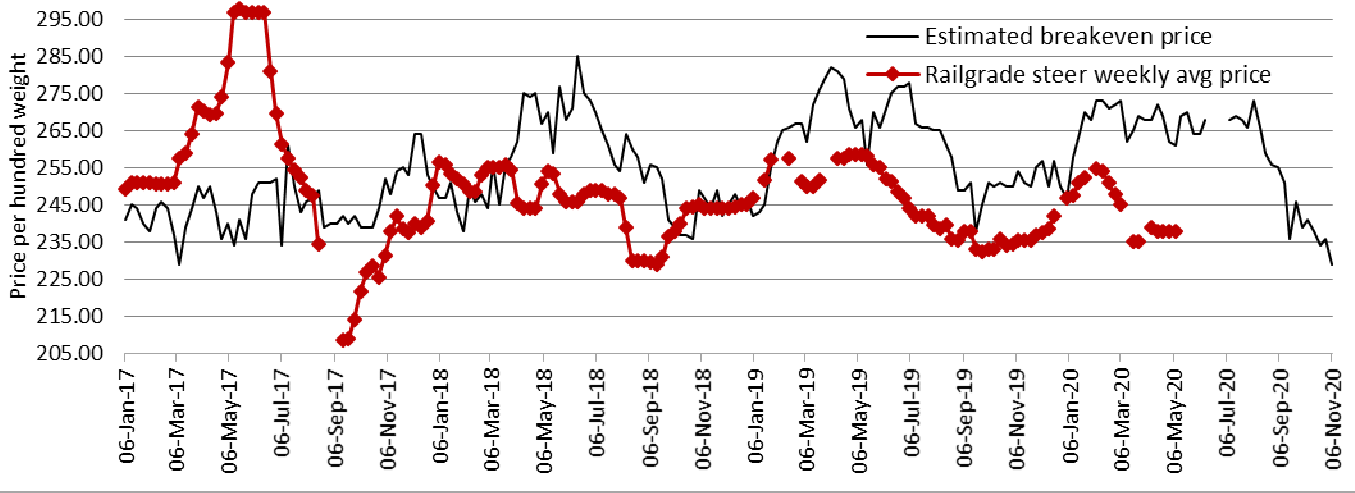
STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	694	152.51-169.68	160.80	173.00	156.87
900-999	865	147.68-174.43	156.89	181.50	163.75
800-899	567	172.08-191.72	181.04	200.50	171.86
700-799	723	176.22-207.72	194.55	220.00	182.20
600-699	950	183.57-224.45	208.12	235.00	203.32
500-599	714	192.74-239.01	222.77	266.00	211.66
400-499	348	196.33-247.06	226.36	271.00	218.14
-399	66	177.78-238.92	208.78	257.50	219.38

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	393	139.76-160.09	150.45	168.50	143.12
800-899	390	150.19-164.86	159.69	175.00	154.10
700-799	630	148.49-178.11	166.29	195.00	162.76
600-699	741	159.91-192.63	177.67	212.00	174.59
500-599	789	165.48-207.51	190.81	223.00	178.28
400-499	441	166.94-217.17	194.01	241.00	190.54
300-399	99	161.18-207.60	189.55	234.00	184.48
-299	9	167.33-183.33	174.11	210.00	168.25

At Kawartha Lakes Community Sale Barn, May 2, 2020 – 138 cows, 10 bulls, 18 veal, 9 stockers, 8 fed cattle

	Price Range	Avg.	Top
Cows	58.00-80.00	66.43	85.00
Bulls under 1600 lbs	57.00-147.00	96.10	147.00
Bulls over 1600 lbs	45.00-118.00	96.43	118.00

Ontario Railgrade Steer
Estimated Weekly Breakeven Vs Weekly Avg Price



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

Denfield Livestock Exchange Inc., May 5, 2020: 240 Fed Cattle, 28 Veal, 71 Cows, 3 bulls, 17 stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	130.00-148.75	139.06	156.00
Large & Medium Frame Fed Heifers +1000 lbs	137.00-143.75	141.07	165.50
Cows	58.50-78.50	67.07	95.00
Veal over 600 lbs	100.00-112.00	106.89	115.00

At Aylmer Stockyards Inc.: May 6, 2020- 74 veal, 208 Cows, 32 fed cattle, 25 stockers, 7 bulls

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	73.99-112.99	101.40	112.99
Cows	51.50-95.99	74.19	104.00
Veal over 600 lbs	93.00-126.00	115.59	126.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: May 1, 2020 – 1,951 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.50-166.00	158.80	166.00	900+	137.00-160.25	148.88	163.00
900-999	156.50-176.25	166.80	179.00	800-899	151.75-166.25	160.57	167.00
800-899	170.00-195.00	178.63	195.00	700-799	150.00-181.00	167.80	183.50
700-799	176.00-200.50	192.04	200.50	600-699	169.00-204.25	187.01	204.25
600-699	193.00-217.00	207.27	217.00	500-599	170.00-207.00	192.28	207.00
500-599	192.00-246.00	221.26	266.00	400-499	156.00-212.00	186.72	221.00
400-499	199.00-264.00	229.70	271.00	300-399	160.00-233.00	193.54	233.00
399-	225.00-252.00	240.25	252.00	299-	152.00-200.00	172.33	200.00

Stocker sale at: **Community Livestock Exchange: May 5, 2020 – 73 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	151.00-216.00	188.90	216.00	500-599	109.00-197.99	158.20	197.99
500-599	147.99-235.99	202.59	235.99	400-499	136.00-200.99	174.19	200.99
400-499	184.00-235.99	215.09	235.99				

Stocker sale at: **Keady Livestock Market: May 5, 2020 – 1,386** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	99.50-169.50	109.77	171.25	900+	139.00-150.00	147.00	150.00
800-899	179.50-192.50	186.12	192.50	800-899	151.00-152.75	151.58	152.75
700-799	193.00-216.00	207.43	220.00	700-799	147.00-170.25	158.51	170.25
600-699	197.50-235.00	219.31	235.00	600-699	150.00-175.25	162.96	176.00
500-599	195.00-241.00	222.79	241.00	500-599	152.50-192.00	176.19	202.00
400-499	195.00-235.00	220.77	247.50	400-499	158.00-185.00	175.97	185.00
399-	100.00-195.00	161.88	195.00	300-399	155.00-195.00	177.73	195.00

Stocker sale at: **Renfrew Pontiac Livestock: May 5, 2020 – 201** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	135.00-177.49	162.79	177.49	700-799	130.00-169.99	151.29	169.99
700-799	151.00-171.99	166.90	171.99	600-699	132.49-181.00	161.60	181.00
600-699	130.00-198.99	178.60	198.99	500-599	142.50-195.99	18.40	195.99
500-599	163.99-237.00	213.49	237.00	400-499	185.00-197.99	192.59	197.99
400-499	180.00-239.99	224.19	239.99				
399	227.49-231.00	229.09	231.00				

Stocker sale at **Ontario Livestock Exchange, May 6, 2020- 751** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	155.00-173.00	162.54	173.00	900+	156.50-168.50	161.50	168.50
900-999	167.50-181.50	176.33	181.50	800-899	143.50-152.50	148.75	152.50
800-899	170.50-192.50	184.57	192.50				

Stocker sale at **Ontario Livestock Exchange: May 7, 2020 – 200** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	153.00-166.00	157.83	166.00	800-899	153.00-165.00	161.36	165.00
800-899	178.00-184.00	181.00	193.00	600-699	142.50-174.00	156.31	174.00
700-799	152.50-18.50	171.33	197.50	500-599	172.00-187.50	180.94	187.50
600-699	132.50-185.00	154.77	227.50	400-499	142.50-180.00	162.67	195.00
500-599	180.00-240.00	212.17	240.00				
400-499	155.00-210.00	188.61	240.00				

Stocker sale at **Ontario Stockyards Inc: May 7, 2020 – 466** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	142.00-163.00	153.26	163.00	900	122.00-148.00	135.66	148.00
900-999	140.00-165.00	152.90	174.00	800-899	144.00-157.00	150.32	157.00
800-899	174.00-197.00	187.30	197.00	700-799	141.00-163.00	154.54	174.00
700-799	177.00-199.00	189.56	215.00	600-699	177.00-195.50	188.30	195.50
600-699	191.00-217.00	207.38	217.50	500-599	168.00-210.00	192.70	210.00
500-599	217.50-241.00	231.24	242.00	400-499	173.00-202.50	184.45	222.50
400-499	222.50-245.00	236.33	245.00				
399-	110.00-247.50	162.04	255.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Community Livestock Exchange: May 1, 2020 – 1,071** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.50-167.19	167.10	167.19	900+	125.00-148.99	140.30	148.99
900-999	158.00-169.99	167.30	169.99	800-899	137.50-158.99	163.30	168.99
800-899	165.99-197.99	180.09	197.99	700-799	137.50-184.00	168.39	184.00
700-799	142.50-210.00	190.70	210.00	600-699	142.50-200.49	178.80	200.49
600-699	150.00-229.99	202.70	229.99	500-599	150.00-208.99	190.59	208.99
500-599	155.00-237.99	220.00	237.99	400-499	147.50-241.00	197.99	241.00
400-499	168.99-245.99	228.29	245.99	300-399	135.00-208.00	187.20	208.00
399-	194.99-257.50	234.50	257.50				

Stocker sale at **Denfield Livestock Exchange: May 2, 2020 – 670** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	138.00-181.50	175.03	182.00	900+	154.00-161.50	158.62	161.50
700-799	173.00-205.00	190.51	205.00	800-899	154.00-165.00	161.90	175.00
600-699	179.50-219.00	198.01	230.00	700-799	160.50-178.50	171.85	178.50
500-599	208.00-234.00	220.22	241.00	600-699	169.00-194.00	182.91	194.00
400-499	225.00-245.00	238.46	245.00	500-599	179.00-223.00	204.59	223.00
				400-499	214.00-227.00	218.38	227.00
				300-399	211.00-234.00	225.64	234.00

Grass cattle sold very strong. Yearlings traded fully steady.

Stocker sale at **Thessalon, Algoma Cooperative Livestock Sales: May 2, 2020 – 269** Stockers, **10** cow/calf pairs

Steers	Price Range	Heifers	Price Range
700-799	147.00-187.00	700-799	120.00-166.00
600-699	185.00-213.00	600-699	130.00-158.00
500-599	167.00-221.00	500-599	154.00-170.00
400-499	187.00-222.00	400-499	155.00-188.00

Steers sold steady while heifers were under pressure. Cow/calf pairs sold from \$1200-\$1450 per pair.

Stocker sale at **Ontario Stockyards Inc: May 5, 2020 – 893** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	146.00-163.50	160.25	163.50	900+	147.00-162.50	159.55	162.50
900-999	170.00-177.00	173.28	177.00	800-899	147.00-169.00	160.31	169.00
800-899	173.50-186.00	177.77	194.00	700-799	151.00-180.00	171.77	191.00
700-799	188.00-209.50	198.89	214.00	600-699	177.00-203.00	189.48	207.50
600-699	202.00-220.50	212.81	225.25	500-599	185.00-217.00	201.84	217.00
500-599	215.00-236.00	229.20	243.00	400-499	185.00-217.50	202.74	217.50
400-499	233.00-256.00	240.89	256.00	300-399	145.00-185.00	178.31	185.00

Replacement cattle traded very actively at strong prices.

Stocker sale at **Kawartha Lakes Community Sale Barn, May 6, 2020- 694** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	178.00-200.50	188.55	200.50	800-899	157.50-166.00	162.02	166.00
700-799	180.00-217.00	192.43	217.00	700-799	160.00-195.00	179.71	195.00
600-699	186.00-228.00	211.53	231.50	600-699	172.50-200.00	184.40	212.00
500-599	207.50-239.50	228.90	247.00	500-599	165.00-212.00	192.03	219.00
400-499	195.00-256.00	220.65	256.00	400-499	170.00-225.00	201.25	225.00
399-	150.00-230.00	192.59	230.00	300-399	162.50-200.00	183.53	200.00

Peterborough County Cattlemen's Association/Victoria Beef Farmers - Stocker Sale.

Stocker sale at **Wiarthon- Grey Bruce Cooperative Livestock Sales- May 7, 2020 - 403** stockers

Steers	Price Range	Heifers	Price Range
700-850	186.25-216.00	700-900	161.00-188.00
600-700	223.00-243.25	600-700	154.00-192.00
500-600	230.00-235.50	500-600	174.00-200.00
300-500	228.00-252.00	300-500	163.00-182.00

Top quality grass cattle sold at prices above current market trends.

CATTLE EXPORTS-ONTARIO

	Week ending Apr 18, 2020	Week ending Apr 11, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	3,062	2,354	48,806
Steers & Heifers & Cows	2,576	2,253	44,758
Bulls	486	101	4,048

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending May 2, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	23,897	-199	951,328	-1%	-9%
Western Slaughter	9,772	-1,003	723,394	-9%	-10%
Eastern Slaughter	14,125	+804	227,934	+6%	-4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 2, 2020	926	838
April 25, 2020	924	850
May 4, 2019	890	837

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 9, 2020	Previous Week	Year Ago
Grand Total	452,000	425,000	667,000

ALBERTA DIRECT TRADE

For the week ending May 7, 2020

Steers	Live FOB	N/T	Rail FOB	178.00-178.50
Heifers	Live FOB	N/T	Rail FOB	178.50

U.S. TRADE (U.S. funds)

For the week ending May 7, 2020

Choice and Select Steers and Heifers:	Live	95.00-115.00
	Rail	145.00-180.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending May 7, 2020	240.00-240.25	+4.33

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 20, 2020	3.0139	2.9703
March 13, 2020	2.7211	2.6818
March 6, 2020	2.7207	2.6643

Please note that Canfax & CBGA have been making some changes and has resulted in a delay in information. Prices have been updated until March 20, 2020. Further updates will be available soon.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	424.81	405.01

BEEF EXPORTS – CANADA

	United States Jan 1- Mar 31/20	Change from last year YTD	Mexico Jan 1- Mar 31/20	Change from last year YTD
Total	70,914 tonnes	-8% or -6,141 tonnes	3,809 tonnes	+3% or +122 tonnes
	Japan Jan 1- Mar 31/20	Change from last year YTD	China Jan 1- Mar 31/20	Change from last year YTD
Total	10,935 tonnes	+11% or +1,106 tonnes	2,566 tonnes	-51% or -2,676 tonnes

LIVE CATTLE – CANADA

IMPORTS			Import % change from 2019 YTD	EXPORTS		Export % change from 2019 YTD
Jan 1- Mar 31/20				Jan 1- Apr 18/20		
Pure bred	717		-52%	Slaughter steers & heifers & cows	174,617	+5%
Non-pure bred	55,579		+14%	Feeder cattle & calves	54,075	-45%
				Bulls	11,314	-2%

BEEF PRODUCTION – CANADA

	Jan 1 – May 2/20	Last Year Same Time	% Change
Fed	313,917 tonnes	338,904 tonnes	-7%
Non-fed	57,267 tonnes	68,493 tonnes	-16%

BEEF IMPORTS – CANADA

	Jan 1 – May 2/20	Last Year Same Time	% Change
United States	42,216 tonnes	35,157 tonnes	+20%
Non-CUSMA	16,025 tonnes	17,459 tonnes	-8%
EU-28 (beef/veal total)	5,702 tonnes	1,958 tonnes	+191%
Total	66,797 tonnes	56,579 tonnes	+18%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	94.65	+0.67	May	127.90	-2.37	May	3.190	+3.0	May	8.486	+7.2	Spot	71.77	+0.30
Aug	100.20	+0.25	Aug	136.95	-1.20	Jul	3.192	+1.2	Jul	8.504	+6.2	Jun	71.77	+0.30
Oct	104.27	+0.25	Sep	138.15	-0.87	Sep	3.246	+1.4	Aug	8.520	+7.0	Sep	71.78	+0.30
Dec	107.70	-0.62	Oct	139.02	-0.65	Dec	3.356	+1.6	Sep	8.516	+7.0	Dec	71.79	+0.30
Feb	111.65	-0.50	Nov	139.62	-0.42	Mar	3.490	+2.0	Nov	8.554	+7.2	Mar	71.80	+0.30
Apr	114.22	-0.40	Jan	137.87	-0.75	May	3.564	+2.0	Jan	8.564	+7.2	Jun	71.78	+0.29

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OBCFPP LICENCE CHANGES

NO LONGER Licenced: Livestock Dealer

Ryding Regency Meat Packers Ltd., 145 Bethridge Road, Etobicoke, Ontario M9W 1N4

UPCOMING SPRING SPECIAL SALES

May 9	11:00 am	Denfield Livestock Exchange	Bred Cow & Cow/Calf Pair Sale
May 13	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale
May 20	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale
May 23	11:00 am	Denfield Livestock Exchange	Spring Stocker & Bred Cow & Cow/Calf Pair Sale
May 27	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale
May 27	2:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
May 28	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale

Comments for the week ending May 7, 2020

Slightly larger receipts of fed steers and heifers sold through auction markets this week with 561 head sold, up 28 from last week and fully steady to last year at this time. Steers traded from \$132.76-\$145.48 averaging \$139.35 down \$0.06 from last week on average and \$9.72 easier than last year at this time. Heifers ranged from \$131.56-\$142.65 averaging \$138.28 up \$2.59 from last week but \$10.88 below year ago prices. Auction markets reported trade early week as very active with prices fully steady to \$3.00-\$5.00 cwt higher, with second cut cattle noted as slightly higher. As the week progressed, trade was fully steady to \$2.00 cwt higher.

The Ontario railgrade market was quiet until Wednesday with prices holding fully steady at \$238.00 dressed for steers and \$237.00-\$238.00 dressed for heifers with delivery in 1-2 weeks. This is the fourth week prices have remained at this level. This week's average prices are \$20.50 below year ago prices.

Lighter receipts of 2,038 cull/fed cows sold at auction markets this week on a strong demand. This week's offering was down 257 head from last week and 682 fewer than the same time last year. Cows traded from \$58.62-\$80.76 averaging \$68.57 up \$5.16 from last week and \$1.75 higher than year ago prices. Auction markets reported a strong active trade with prices anywhere from steady to \$2.00-\$3.00 higher on the beef cows and steady to \$5.00 cwt higher on the dairy breeds.

The Boxed Beef Report by Kevin Grier noted for last week: "Spot Market Canadian Product Availability- Production in eastern Canada was greater than western Canada which has not been the case for decades. The bottom line is that Canadian product is barely available. Canadian Buyer Activity - Big buyers will work to ensure they can get whatever they think their share of the rump production is and will scramble in the U.S. for what else they might be able to procure. Features have already been greatly reduced and will slow to a trickle in the coming weeks. Distributors will not be getting much of anything."

Larger receipts of 8,419 stocker and feeder cattle sold through auction markets this week up 1,134 head from last week but 412 fewer than this week last year, with 6 special stocker sales included. Auction markets reported the grass type cattle as active with prices steady to higher on a good demand, with one market noting heifers under pressure. Yearlings were noted as trading from steady to fully steady to last week. Actual average prices this week saw steers from 400-500 lbs up \$8.22 from last week on average, 500-600 lbs up \$11.11, 600-700 lbs up \$4.80, 700-800 lbs up \$12.35, 800-900 lbs up \$9.18, 900-1000 lbs down \$6.86 and steers 1000 lbs and over were up \$3.93 from last week on average. Heifers 300-400 lbs were up \$5.10 from last week, 400-500 lbs up \$3.47, 500-600 lbs up \$12.53, 600-700 lbs up \$3.08, 700-800 lbs up \$3.53, 800-900 lbs up \$5.59 and heifers 900 lbs and over were \$7.33 stronger than last week on average.

The Quebec electronic market this week ranged from \$240.00-\$240.25 dressed, up \$4.33 from last week on average.

Alberta direct trade this week saw dressed deals at \$180.00 delivered notes Canfax, which is steady to \$15.00 lower than last week's trade or \$8.00-\$9.00 easier on average. On a picked up basis, Canfax reported dressed deals from \$178.00-\$178.50 with steers averaging \$178.33 down \$8.80, while heifers were at \$178.50 down \$15.00 cwt from last week. Canfax reported: "Weighted average prices are on track to close below 110.00. This is the lowest fed price have been since October 2012. A lot of the fed calves being marketed have breakevens in the low 150's."

The US cash cattle trade the week ending April 30th, saw a wide range in pricing last week with northern trade scattered through the week from \$148.00-\$160.00 dressed. Live deals ranged from \$90.00-\$105.00 live. The USDA Mandatory Price Report listed live steers at \$98.18 on average, up \$1.49 from the previous week, while heifers averaged \$97.08 live which is fully steady. On the rail steers averaged \$154.36 dressed up \$0.05, while heifers averaged \$152.80 down \$0.68 from the previous week on average.

This week, the US cash market saw a handful of cattle trade Monday in Iowa at \$152.00 dressed, steady to last week but not enough to establish a market. Tuesday, saw a light trade in the north with a wide range from \$148.00-\$170.00 dressed, averaging \$153.00-\$155.00 which is steady to \$1.00 higher than last week on average. Wednesday, on the online auction market there were 5,119 head on offer, in 40 lots with delivery in 1-17 days. Asking prices ranged anywhere from \$90.00-\$110.00 on a live basis, with only 4 lots purchased at \$95.00-\$95.25, all from the south, while another lot was bid \$90.00 as asked, but sellers passed on the bid. All other lots received no bids and were left unsold. On the cash market, Wednesday, trade was light in the south with prices up by \$9.00-\$10.00 from last week at \$110.00 on a live basis. A couple of deals surfaced in the north with a huge range of \$145.00-\$180.00 dressed, with most sales around the \$150.00 price which is barely steady to steady. Thursday saw a couple of scattered deals in parts of the north with prices anywhere from \$150.00-\$165.00 dressed. As of Thursday evening, live prices for the week were averaging \$3.00-\$4.00 stronger and rail prices up \$3.00-\$5.00. Today, trade has developed in most feeding states at \$115.00 on a live basis, up \$14.00-\$17.00 cwt from last week's sales.