



Weekly Market Information Report for the week ending Thursday May 28, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 260.00-280.00

A Grade Heifers 260.00-275.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	218	144.40-166.23	161.66	186.50	153.27
Medium Frame Steers +1250	129	147.77-166.92	159.20	175.00	150.93
Large & Medium Frame Steers +1250	346	145.82-168.14	161.53	186.50	151.73
Large Frame Heifers +1000	116	140.36-165.13	151.27	188.00	150.99
Medium Frame Heifers +1000	230	148.44-162.02	156.16	180.00	151.89
Large & Medium Frame Heifers +1000	346	144.08-163.99	153.99	188.00	152.53
Fed steers, Dairy & Dairy Cross +1250	108	98.50-112.23	106.63	130.00	107.69
Fed heifers, Dairy & Dairy Cross +1000	103	88.49-110.18	99.30	116.50	96.77
Cows - All Weights	2113	65.62-94.34	80.16	139.00	76.09
Bulls - All Weights	126	104.74-131.29	118.86	150.00	112.50

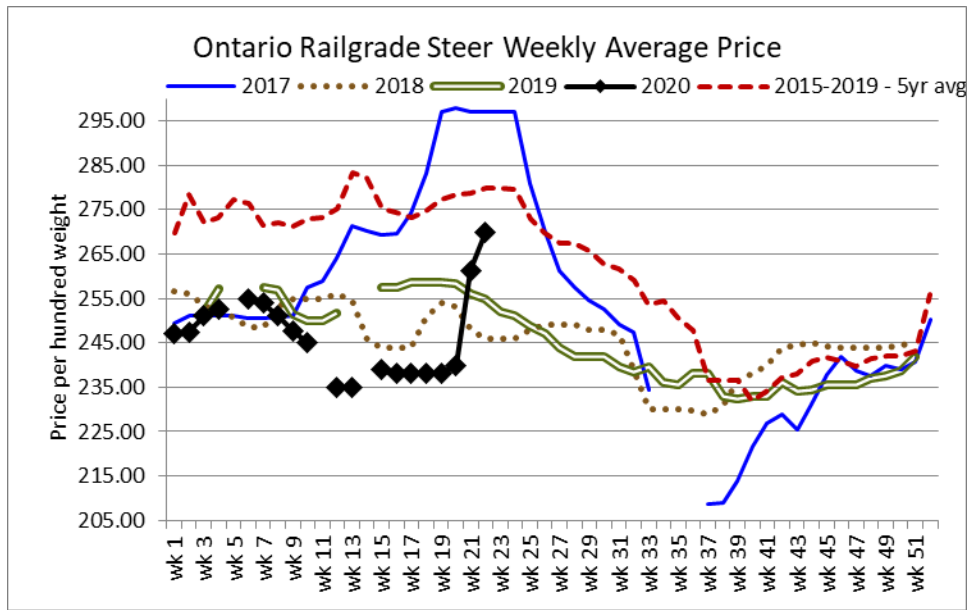
STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	837	169.13-181.86	175.37	191.50	173.58
900-999	529	179.30-190.47	185.48	194.00	182.35
800-899	763	187.48-208.28	200.71	224.00	192.18
700-799	708	187.71-225.38	210.54	244.50	202.14
600-699	689	208.34-245.65	228.61	277.50	215.17
500-599	547	201.04-261.19	237.58	285.00	232.80
400-499	306	197.59-267.83	239.99	290.00	239.70
-399	98	185.56-265.64	230.19	307.50	217.16

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	443	155.65-175.77	166.96	188.00	154.24
800-899	428	163.16-181.93	176.88	187.00	169.11
700-799	467	166.69-197.90	182.96	217.00	181.26
600-699	613	168.89-209.69	192.24	229.50	190.89
500-599	601	165.6-217.54	194.44	250.00	190.77
400-499	313	171.10-222.16	199.50	250.00	196.52
300-399	107	177.00-219.61	198.05	255.00	187.60
-299	9	184.61-210.44	197.75	260.00	N/T

At Kawartha Lakes Community Sale Barn, May 23, 2020 – 136 cows, 10 bulls, 34 veal, 26 stockers, 112 fed cattle

	Price Range	Avg.	Top
Fed steers, large & medium frame	138.00-162.50	161.43	162.50
Cows	65.00-92.00	76.37	99.00
Bulls over 1600 lbs	96.00-129.00	115.90	129.00
Veal calves 600 lbs plus	105.00-112.50	106.96	112.50
Veal calves 125 lbs and under	33.32-470.00	176.96	470.00



Denfield Livestock Exchange Inc., May 26, 2020: 286 Fed Cattle, 32 Veal, 56 Cows, 3 bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	151.25-169.75	161.03	186.50
Large & Medium Frame Fed Heifers +1000 lbs	158.75-166.00	163.15	180.00
Cows	63.50-90.00	78.76	106.50
Veal over 600 lbs	102.00-108.00	105.63	159.00

At Aylmer Stockyards Inc.: May 27, 2020- 49 veal, 195 Cows, 33 fed cattle, 148 stockers, 5 bulls

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	82.49-112.00	104.09	112.00
Cows	59.99-106.00	82.39	106.00
Veal over 600 lbs	68.99-144.99	106.29	144.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: May 22, 2020 – 1,371 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.50-178.0	169.59	183.50	900+	160.00-176.50	170.87	176.50
900-999	180.00-193.00	187.73	193.00	800-899	171.00-187.00	180.46	187.00
800-899	194.00-212.00	203.68	212.00	700-799	178.00-198.50	186.99	198.50
700-799	198.00-224.00	213.07	224.00	600-699	193.50-212.00	201.02	212.00
600-699	222.00-249.00	236.34	249.00	500-599	186.00-220.00	202.49	225.00
500-599	240.00-269.00	256.37	269.00	400-499	184.00-219.00	205.22	219.00
400-499	240.00-270.00	251.95	270.00	300-399	175.00-205.00	190.00	205.00
399-	218.00-285.00	255.45	285.00				

Stocker sale at: Community Livestock Exchange: May 26, 2020 – 229 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	130.00-216.00	187.59	216.00	600-699	110.00-210.00	167.59	210.00
600-699	112.50-245.99	185.89	245.99	500-599	125.00-116.00	185.40	216.00
500-599	135.00-262.99	219.20	262.99	400-499	137.50-216.00	178.00	216.00
400-499	144.99-267.49	232.10	267.49				
399-	150.00-239.99	208.40	239.99				

Stocker sale at: **Keady Livestock Market: May 26, 2020 – 1,164** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	183.50-191.50	186.03	191.50	900+	122.00-134.00	129.20	134.00
900-999	178.00-183.00	180.15	183.00	800-899	176.00-180.50	178.60	180.50
800-899	198.25-212.25	206.04	224.00	700-799	186.00-217.00	198.92	217.00
700-799	207.00-227.50	221.11	244.50	600-699	203.00-216.00	211.97	229.50
600-699	225.00-251.00	241.00	251.00	500-599	195.00-237.00	218.02	237.00
500-599	232.50-281.00	257.62	281.00	400-499	205.00-230.00	212.83	230.00
400-499	250.00-282.00	266.58	282.00	300-399	197.50-237.50	211.67	237.50
399-	232.50-267.50	245.00	267.50				

Stocker sale at: **Renfrew Pontiac Livestock: May 26, 2020 – 481** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	139.99-175.00	164.99	175.00	800-899	139.99-180.00	178.00	180.00
900-999	175.00-193.50	188.70	193.50	700-799	144.99-182.00	173.90	182.00
800-899	140.99-197.99	193.30	197.99	600-699	139.99-204.99	183.69	204.99
700-799	125.00-218.99	201.50	218.99	500-599	125.00-216.00	186.60	216.00
600-699	202.49-243.00	223.89	243.00	400-499	125.00-222.00	192.79	222.00
500-599	135.00-252.00	222.90	252.00	300-399	155.00-217.99	184.40	214.99
400-499	185.00-264.99	244.79	264.99				
399	169.99-254.00	215.89	254.00				

Stocker sale at **Ontario Livestock Exchange: May 28, 2020 – 375** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	175.00-194.00	184.25	194.00	900+	130.00-163.00	140.33	163.00
700-799	177.50-217.50	192.56	217.50	600-699	129.00-187.00	164.00	187.00
600-699	160.00-222.50	197.95	225.00	500-599	130.00-187.50	159.47	205.00
500-599	107.50-237.50	200.34	237.50	400-499	132.50-215.00	185.32	215.00
400-499	137.50-255.00	201.65	265.00	300-399	200.00-237.50	212.50	237.50

Stocker sale at: **Ontario Stockyards Inc: May 28, 2020 – 1,546** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	125.50-162.50	142.74	162.50	900+	135.00-288.00	172.02	188.00
900-999	177.00-194.00	183.31	194.00	800-899	175.00-185.00	181.12	187.00
800-899	185.00-205.50	195.40	207.00	700-799	170.00-205.00	188.55	205.00
700-799	203.00-233.50	218.16	233.50	600-699	171.00-217.00	196.47	225.00
600-699	217.50-252.00	235.70	277.50	500-599	180.00-225.00	201.53	235.00
500-599	230.00-273.00	253.02	285.00	400-499	195.00-231.00	211.86	250.00
400-499	215.00-285.00	258.09	285.00	300-399	192.50-242.50	219.87	242.50
399-	180.00-307.50	251.76	307.50				

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker sale at **Denfield Livestock Exchange: May 23, 2020 – 606** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-170.00	165.44	172.00	900+	157.00-174.00	165.77	187.00
900-999	177.00-188.00	184.02	188.00	800-899	171.00-181.25	177.97	181.25
800-899	185.00-196.50	190.67	196.50	700-799	167.00-196.00	179.19	196.00
700-799	190.00-229.00	213.68	229.00	600-699	175.00-200.00	190.07	213.00
600-699	214.00-249.00	230.89	249.00	500-599	182.50-220.00	198.46	250.00
500-599	192.00-246.00	224.47	246.00	400-499	180.00-216.00	198.85	230.00
400-499	213.00-255.00	234.68	255.00	300-399	188.00-230.00	201.44	255.00
399-	185.00-246.00	219.08	256.00				

CATTLE EXPORTS-ONTARIO

	Week ending May 9, 2020	Week ending May 2, 2020	Year to Date 2020
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Total live slaughter cattle exported from Ontario to the U.S.	2,283	2,653	56,662
Steers & Heifers & Cows	1,946	2,416	51,876
Bulls	337	237	4,786

FEDERALLY INSPECTED CANADIAN PROCESSING (long weekend included)

	Week Ending May 23, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	47,970	+2,376	1,084,369	+5%	-11%
Western Slaughter	36,320	+3,525	817,981	+11%	-13%
Eastern Slaughter	11,650	-1,149	26,388	-9%	-4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 23, 2020	915	873
May 16, 2020	918	857
May 25, 2019	864	811

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 30, 2020	Previous Week	Year Ago
Grand Total	524,000	555,000	588,000

ALBERTA DIRECT TRADE

For the week ending May 28, 2020

Steers	Live FOB	148.00-152.00	Rail FOB	223.50-255.75
Heifers	Live FOB	N/T	Rail FOB	223.50-246.50

U.S. TRADE (U.S. funds)

For the week ending May 28, 2020

Choice and Select Steers and Heifers:	Live	110.00-120.00
	Rail	174.00-190.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending May 28, 2020	237.50-268.50	+5.96

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	386.27	362.20

BEEF EXPORTS – CANADA

	United States	Change from last year YTD	Mexico	Change from last year YTD
	<i>Jan 1- Mar 31/20</i>		<i>Jan 1- Mar 31/20</i>	
Total	70,914 tonnes	-8% or -6,141 tonnes	3,806 tonnes	+3% or +122 tonnes
	Japan	Change from last year YTD	China	Change from last year YTD
	<i>Jan 1- Mar 31/20</i>		<i>Jan 1- Mar 31/20</i>	
Total	10,935 tonnes	+11% or +1,106 tonnes	2,566 tonnes	-51% or -2,676 tonnes

LIVE CATTLE – CANADA

IMPORTS			Import % change from 2019 YTD	EXPORTS			Export % change from 2019 YTD
Jan 1- Mar 31/20				Jan 1- May 16/20			
Pure bred	717		-52%	Slaughter steers & heifers & cows	203,744		+8%
Non-pure bred	55,579		+14%	Feeder cattle & calves	63,725		-45%
				Bulls	13,505		-6%

BEEF PRODUCTION – CANADA

	Jan 1 – May 23/20	Last Year Same Time	% Change
Fed	361,830 tonnes	397,061 tonnes	-9%
Non-fed	62,386 tonnes	77,518 tonnes	-20%

BEEF IMPORTS – CANADA

	Jan 1 – May 23/20	Last Year Same Time	% Change
United States	48,063 tonnes	42,675 tonnes	+13%
Non-CUSMA	18,915 tonnes	19,463 tonnes	-3%
EU-28 (beef/veal total)	6,549 tonnes	2,168 tonnes	+202%
Total	77,303 tonnes	67,036 tonnes	15%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	99.72	-1.75	Aug	135.35	-0.15	Jul	3.256	-1.6	Jul	8.406	-6.2	Spot	72.59	-.10
Aug	99.60	-1.57	Sep	135.75	-0.50	Sep	3.300	-1.6	Aug	8.434	-5.6	Jun	72.56	-.10
Oct	101.42	-1.37	Oct	136.02	-0.75	Dec	3.386	-1.4	Sep	8.454	-5.0	Sep	72.56	-.10
Dec	104.70	-1.37	Nov	136.05	-0.92	Mar	3.502	-1.6	Nov	8.516	-4.2	Dec	72.56	-.10
Feb	108.42	-1.47	Jan	134.22	-1.17	May	3.572	-1.6	Jan	8.554	-4.0	Mar	72.57	-.10
Apr	110.55	-1.62	Mar	133.40	-1.52	Jul	3.642	-1.4	Mar	8.532	-2.2	Jun	72.56	-.11

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

OBCFPP LICENCE CHANGES

No Longer Licenced- Country Dealer:

Gingrich Veal Transport, 1267388 Ontario Incorporated, 5459 Wellington Road 87, RR 2, Harriston, Ontario NOG 1Z0

Now Licenced- Country Dealer:

The Beef Boutique Ltd., 145A Bethridge Road, Etobicoke, Ontario M9W 1N4

Comments for the week ending May 28, 2020

Larger receipts of fed steers and heifers were sold through auction markets this week at 692, up 224 from last week and 45 more than the same time last year. Fed steers traded from \$145.82-\$168.14 with a weekly weighted average price of \$161.53 up \$9.80 cwt from last week and \$17.62 stronger than last year at this time. Fed heifers ranged from \$144.08-\$163.99 averaging \$153.99 up \$1.46 from last week and \$15.00 stronger than year ago prices. Auction markets reported trade as active with prices \$3.00-\$5.00 higher and fancy cattle bringing further premiums.

The Ontario railgrade market increased as the week progressed. Prices started out the previous Friday from \$260.00-\$265.00 dressed for both steers and heifers. By Monday, trade was reported at \$270.00 dressed for steers and \$269.00-\$270.00 for heifers and by Wednesday sales were being noted from \$270.00-\$280.00 dressed for steers. Prices this week are up \$8.75 from last week on average with delivery next week for most of the cattle sold.

There were 2113 fed/cull cows sold through auction markets this week, down 351 from last week and 603 fewer than this time last year. Cows sold from \$65.62-\$94.34 averaging \$80.16 up \$4.07 from last week and \$7.68 higher than year ago prices. Auction markets reported active with good buyer demand. Prices started out steady to fully steady but as the week progressed, trade was fully steady to stronger.

Much larger receipts of stocker and feeder cattle sold through auction markets this week at 7,458 head, up 3,316 from last week and 1,990 more than the same time last year. Auction markets reported buyer interest as strong with prices steady to \$5.00-\$10.00 cwt higher across the board with trade ending the week sharply higher. Actual average prices this week saw steers 400-500 lbs up \$0.29 from last week, 500-600 lbs up \$4.78, 600-700 lbs up \$13.44, 700-800 lbs up \$8.40, 800-900 lbs up \$8.53, 900 lbs and over averaged \$8.28 higher than last week on average. Heifers from 300-400 lbs averaged \$10.45 higher, 400-500 lbs were up \$2.98, 500-600 lbs up \$3.67, 600-700 lbs up \$1.35, 700-800 lbs up \$1.70, and heifers 800 lbs and over averaged \$14.85 cwt higher than last week.

The Quebec electronic market this week ranged from \$267.50-\$268.50 dressed, up \$5.96 from last week on average.

Alberta direct trade was light on Wednesday with Canfax noting prices from \$225.00-\$258.00 delivered on a dressed basis for steers and \$248.00 for heifers with just a few heifer sales reported. Canfax notes: "Bids and sales are anywhere from 8.00 higher to 25.00 lower than last week." A few live sales were noted from \$151.25-\$152.00 picked up, which is around \$4.00 higher than last week on average. Thursday trade was light with dressed heifer sales reported at \$248.00 delivered.

The US cash cattle trade the week ending May 22nd, saw a bit of trade each day, with a wide trading range of \$110.00-\$120.00 live and \$174.00-\$190.00 dressed. The USDA Mandatory price report listed live steers at \$117.06 on average, up \$4.75 from the previous week while heifers averaged \$118.31 up \$5.26. On the rail steers averaged \$183.35 dressed up \$3.70 while heifers averaged \$185.23 up \$3.96 from the previous week.

This week, trade has been very similar to last week with a light test each day surfacing with continued wide ranges. Live trade has been reported from \$110.00-\$120.00 while dressed deals have been noted from \$174.00-\$190.00. The ranges are identical to last week with average prices anticipated to be barely steady to steady. On Wednesday, at the Fed Cattle Exchange online auction, there were 1,164 head on offer, in 7 lots with delivery in 1-17 days, all from the south. Asking prices ranged from \$115.00-\$120.00 live, but no bids were offered leaving all cattle left unsold. Thursday afternoon light trade in parts of the south was at \$115.00-\$119.00 live which is steady to the top of the week's business. Nebraska was also trading at the top of this week's sales at \$120.00 live and \$190.00 dressed. Today the market was quiet with asking prices at \$120.00 plus live and \$190.00 plus dressed.