



Weekly Market Information Report for the week ending Thursday June 25, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 220.00-230.00

A Grade Heifers 219.00-230.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	93	132.54-148.19	140.67	152.00	154.36
Medium Frame Steers +1250	98	122.03-140.82	133.92	150.00	154.20
Large & Medium Frame Steers +1250	189	127.64-147.85	137.72	152.00	154.63
Large Frame Heifers +1000	50	125.14-140.32	134.17	149.50	148.78
Medium Frame Heifers +1000	124	124.42-138.70	132.12	147.75	149.02
Large & Medium Frame Heifers +1000	174	121.94-139.60	132.50	149.50	149.21
Fed steers, Dairy & Dairy Cross +1250	102	97.52-107.85	102.61	127.00	105.30
Fed heifers, Dairy & Dairy Cross +1000	99	86.69-104.79	97.39	130.50	99.24
Cows - All Weights	2,341	69.62-98.80	83.14	132.49	79.49
Bulls - All Weights	91	105.72-130.09	118.14	160.00	111.29

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	640	149.17-164.30	157.17	175.00	165.41
900-999	249	161.14-169.13	165.32	183.50	173.53
800-899	110	161.17-181.39	171.30	198.00	184.12
700-799	182	161.85-198.12	181.26	220.00	192.99
600-699	200	178.85-221.09	199.59	242.00	210.67
500-599	158	176.40-231.62	208.82	256.00	235.09
400-499	95	193.47-255.71	224.68	275.00	241.29
-399	34	166.07-213.18	186.95	267.00	241.92

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	278	126.97-148.19	139.70	172.75	155.80
800-899	144	150.67-171.21	162.69	175.00	160.56
700-799	161	156.21-174.59	164.64	188.99	165.34
600-699	232	145.70-186.17	170.68	210.00	183.71
500-599	198	169.36-204.05	187.84	222.00	198.62
400-499	85	159.71-204.26	182.30	224.00	212.89
300-399	21	152.10-209.48	187.71	240.00	201.95
-299	8	186.88-220.63	204.38	265.00	N/T

At Kawartha Lakes Community Sale Barn, June 20, 2020 – 2 fed cattle, 137 cows, 8 bulls, 41 veal, 8 stockers

	Price Range	Avg.	Top
Cows	73.00-96.00	81.26	119.00
Veal calves 600 lbs plus	106.00-150.00	114.17	150.00
Veal calves 125 lbs and under	70.00-142.50	107.54	200.00

At **Keady Livestock Market, June 23, 2020: 171** Stockers, **58** cows & bulls, **53** dollar calves

Steers	Price Range	Heifers	Price Range
1000+	171.00-175.00	900+	92.00-128.00
900-999	180.75-183.50	600-699	174.00-197.00
800-899	186.50-198.00	500-599	204.50-219.00
600-699	224.00-224.50	400-499	213.00-216.00
Cows	78.00-92.50	Bulls	109.00-123.00

At **Denfield Livestock Exchange Inc., June 23, 2020: 118** Fed Cattle, **55** Veal, **63** Cows, **2** bulls, **6** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	132.00-148.50	142.24	150.00
Large & Medium Frame Fed Heifers +1000 lbs	127.00-143.75	134.29	149.50
Cows	64.00-100.50	83.56	109.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: June 19, 2020 – 826** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	147.50-164.00	157.49	170.00	900+	128.00-155.50	145.75	172.75
900-999	158.00-169.00	165.05	169.00	800-899	150.50-175.00	164.93	175.00
800-899	169.00-197.50	182.91	197.50	700-799	161.00-177.00	168.22	180.00
700-799	181.00-199.25	190.65	220.00	600-699	177.00-187.00	182.73	192.00
600-699	204.00-242.00	219.00	242.00	500-599	182.00-213.00	199.05	222.00
500-599	170.00-239.00	215.25	244.00	400-499	191.00-217.00	208.17	217.00
400-499	201.00-272.00	245.31	272.00				

Stocker sale at: **Community Livestock Exchange: June 23, 2020 – 86** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	116.99-186.00	157.40	186.00	600-699	138.99-193.99	182.29	193.99
				500-599	166.99-212.00	185.49	212.00

Stocker sale at: **Keady Livestock Market: June 23, 2020 – 179** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	171.00-175.00	173.50	175.00	900+	92.00-128.00	110.00	128.00
800-899	180.75-183.50	182.45	183.50	800-899	174.00-197.00	189.75	197.00
600-699	186.50-198.00	192.03	198.00	700-799	204.50-219.00	207.85	219.00
500-599	220.19-224.50	221.85	233.00	600-699	213.00-216.00	213.75	216.00

Stocker sale at: **Renfrew Pontiac Livestock: June 23, 2020 – 123** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	172.99-183.49	180.89	183.49	600-699	130.00-184.00	167.19	184.00
700-799	135.00-204.99	180.09	204.99	500-599	179.00-212.50	195.10	212.50
600-699	164.99-229.00	191.19	229.00	400-499	125.00-216.99	185.00	216.99
500-599	147.50-243.00	203.79	243.00	300-399			
400-499	222.50-266.99	241.29	266.99				

Stocker sale at: **Ontario Stockyards: June 24, 2020 - 342** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	131.00-162.00	146.97	162.00	900+	136.00-148.00	141.10	148.00
900-999	152.00-160.00	155.20	166.00	800-899	167.00-169.00	168.20	169.00
800-899	177.00-186.00	181.67	183.00	700-799	168.00-180.50	173.56	180.50
700-799	180.00-214.00	194.44	215.00	600-699	157.50-182.00	174.45	210.00
600-699	190.00-229.00	209.60	233.00	500-599	167.50-207.50	190.06	216.00
500-599	195.00-242.00	227.39	256.00	400-499	160.00-218.00	185.52	224.00
400-499	190.00-264.00	226.44	270.00	300-399	165.00-240.00	215.92	240.00
399-	150.00-232.50	176.65	232.50				

Stocker sale at: **Aylmer Stockyards, June 24, 2020- 146** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	112.50-180.00	147.50	180.00	700-799	140.99-169.99	155.40	169.99
600-699	115.99-183.00	150.80	183.00	600-699	112.00-189.99	153.60	189.99

Stocker sale at: **Ontario Livestock Exchange, June 24, 2020- 604** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-164.00	156.23	164.00	900+	144.00-148.00	147.09	148.00
900-999	157.00-168.00	162.02	168.00				
700-799	165.50-168.50	166.56	168.50				

Stocker sale at **Ontario Livestock Exchange: June 25, 2020 – 306** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	136.50-143.00	139.75	166.00	900+	107.50-147.00	126.47	150.00
800-899	132.50-171.00	152.61	182.00	600-699	137.50-191.00	170.61	191.00
700-799	162.50-211.00	188.07	211.00	500-599	125.00-200.00	172.20	200.00
600-699	135.00-202.50	169.09	202.50	400-499	145.00-170.00	157.50	170.00

Stocker sale at: **Ontario Stockyards Inc: June 25, 2020 – 332** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	180.00-214.00	194.44	215.00	700-799	168.00-180.50	173.56	180.50
600-699	190.00-229.00	209.60	233.00	600-699	157.50-182.00	174.45	210.00
500-599	195.00-242.00	227.39	256.00	500-599	167.50-207.50	190.06	216.00
400-499	190.00-264.00	226.44	270.00	400-499	160.00-218.00	185.52	224.00

CATTLE EXPORTS-ONTARIO

	Week ending June 6, 2020	Week ending May 30, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	1,934	2,167	65,720
Steers & Heifers & Cows	1,596	1,901	59,710
Bulls	338	266	6,010

FEDERALLY INSPECTED CANADIAN PROCESSING (long weekend included)

	Week Ending June 13, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,968	+4,105	1,204,415	-0%	-10%
Western Slaughter	46,305	+5,033	910,941	-1%	-13%
Eastern Slaughter	13,663	-925	293,474	+2%	-3%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 13, 2020	881	827
June 6, 2020	879	849
June 15, 2019	861	783

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending June 27, 2020	Previous Week	Year Ago
Grand Total	680,000	656,000	670,000

ALBERTA DIRECT TRADE

For the week ending June 25, 2020

Steers	Live FOB	N/T	Rail FOB	205.00 – 212.00
Heifers	Live FOB	N/T	Rail FOB	200.00 – 212.00

U.S. TRADE (U.S. funds)

For the week ending June 25, 2020

Choice and Select Steers and Heifers:	Live	93.50 – 97.00
	Rail	152.00 – 155.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending June 25, 2020	Price	Change from Last Week
	230.00-231.75	-13.75

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	211.51	202.68

BEEF EXPORTS – CANADA

	United States	<i>Change from last year YTD</i>	Mexico	<i>Change from last year YTD</i>
	<i>Jan 1- Apr 30/20</i>		<i>Jan 1- Apr 30/20</i>	
Total	88,298 tonnes	-13% or -12,899tonnes	4,104 tonnes	-11% or -489 tonnes
	Japan	<i>Change from last year YTD</i>	China	<i>Change from last year YTD</i>
	<i>Jan 1- Apr 30/20</i>		<i>Jan 1- Apr 30/20</i>	
Total	14,564 tonnes	+8% or +1,093 tonnes	3,382 tonnes	-56% or -4,274 tonnes

LIVE CATTLE – CANADA

IMPORTS	<i>Import % change from 2019 YTD</i>		EXPORTS	<i>Export % change from 2019 YTD</i>	
<i>Jan 1- Apr 30/20</i>			<i>Jan 1- June 13/20</i>		
Pure bred	961	-46%	Slaughter steers & heifers & cows	244,863	+10%
Non-pure bred	69,130	+9%	Feeder cattle & calves	69,922	-48%
			Bulls	17,357	-9%

BEEF PRODUCTION – CANADA

	<i>Jan 1 – June 20/20</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	449,793 tonnes	482,048 tonnes	-7%
Non-fed	70,914 tonnes	89,731 tonnes	-21%

BEEF IMPORTS – CANADA

	<i>Jan 1 – June 20/20</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	54,689 tonnes	51,006 tonnes	+7%
Non-CUSMA	22,509 tonnes	21,511 tonnes	+5%
EU-28 (beef/veal total)	7,692 tonnes	2,491 tonnes	+209%
Total	90,211 tonnes	78,554 tonnes	15%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	94.70	+0.52	Aug	132.60	-0.65	Jul	3.170	-0.2	Jul	8.650	-4.20	Spot	73.22	-.04
Aug	96.02	-0.05	Sep	133.77	-0.72	Sep	3.192	-1.2	Aug	8.600	-6.40	Sep	73.23	-.04
Oct	99.47	-0.17	Oct	134.72	-0.72	Dec	3.252	-2.6	Sep	8.572	-6.40	Dec	73.24	-.04
Dec	103.07	-0.47	Nov	135.67	-0.90	Mar	3.366	-2.6	Nov	8.612	-7.00	Mar	73.25	-.04
Feb	106.75	-0.60	Jan	135.22	-1.20	May	3.444	-2.6	Jan	8.640	-7.00	Jun	73.24	-.04
Apr	108.85	-0.95	Mar	134.30	-1.75	Jul	3.510	-2.4	Mar	8.604	-7.00	Sep	73.21	-.03

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Comments for the week ending June 25th from the Beef Farmers of Ontario

Much lighter receipts of 363 fed steers and heifers sold through auction markets this week, down 220 from last week and 183 less than the same week last year. Fed steers ranged from \$127.64-\$147.85 averaging \$137.72 down \$16.91 from last week on average and \$6.51 below year ago prices. Fed heifers sold from \$121.94-\$139.60 averaging \$132.50 down \$16.71 from last week and \$5.06 lower than year ago prices. Auction markets reported trade as selective with prices \$7.00-\$8.00 lower the previous Thursday. As the week progressed, trade was under extreme pressure with prices lower to considerably lower.

The Ontario railgrade market continued to decline as the week progressed. Most of the business reported this week by producers was at \$230.00 dressed for steers on Monday and Tuesday while heifers were noted from \$229.00-\$230.00 dressed which is down considerably from the previous week. By Wednesday, another \$10.00 cwt was taken off the price with sales reported at \$220.00 dressed for steers and heifers were \$219.00-\$220.00, more at \$220.00. A couple of deals over the weekend were noted from \$240.00-\$250.00 for spot delivery, but not a reportable volume sold. The bulk of this week's trade was for delivery the week of July 6th and 13th. This week's average price is down \$21.75 from last week's weighted average and \$20.75 below last year at this time.

The Boxed Beef Report by Kevin Grier this week noted last week's overview: "Prices fell hard again last week but remain firmly above year ago levels. Buyers have waded back into the market. Most of the buying was likely cautious but overall tonnage has increased sharply. That indicates broad-based buying. Production levels in both Canada and the United States have bounced back surprisingly well which also provides buyer confidence. The cutout losses were centered on the middles as the ends had already taken their lumps earlier."

The USDA Choice Boxed Beef Cut-out out has been under pressure with the June 24, 2020 closing price at \$209.69, which is well below the high of \$475.39 on May 12, 2020 and just \$1.55 above the March 13, 2020 closing ahead of the COVID19 lockdown.

Larger receipts of fed/cull cows sold through auction markets this week on a strong demand. There were 2,341 head sold up 420 from last week and just 10 fewer than this time last year. Cows ranged from \$69.62-\$98.80 averaging \$83.14 up \$3.65 from last week and \$6.93 above year ago prices, and this is the highest weekly average price since the week ending August 10, 2017. Auction markets reported trade as active on a very good demand with higher prices, with just one market noting barely steady prices mid week.

2,725 stocker and feeder cattle sold through markets this week down 148 head from last week and 717 less than the same time last year. Auction markets reported calves as active on good demand with prices holding steady. As the week progressed, trade was steady to sharply lower by week's end. Actual average prices this week saw steers 400-500 lbs down \$16.61 from last week on average, 500-600 lbs were down \$26.27, 600-700 lbs down \$11.08, 700-800 lbs down \$11.73, 800-900 lbs down \$12.82, and steers 900 lbs and over down \$8.67 from last week on average. Heifers 300-400 lbs were down \$14.24 from last week, 400-500 lbs down \$30.59, 500-600 lbs down \$10.78, 600-700 lbs down \$13.03, 700-800 lbs down \$0.70, and heifers 800 lbs and over down \$9.63 from last week on average.

The Quebec electronic market this week ranged from \$230.00-\$231.75 dressed, down \$13.75 from last week on average.

Alberta direct trade, for the week ending June 19th, was light to moderate with Canfax reporting sales from \$220.00-\$230.00 delivered on a dressed basis, down around \$10.00 cwt from the previous week on average, with the top price steady to the bottom of last week's trade. Live sales were reported around \$130.00 picked up down approximately \$6.00 from the previous week on average. This week, the market has seen moderate trade with sales from \$200.00-\$212.00 cwt delivered on a dressed basis, down \$18.00-\$20.00 from last week. Cattle that traded this week saw lift dates all over the map with pick up dates being in 1-5 weeks.

The US cash cattle trade for the week ending June 19th, saw prices ranging from \$98.00-\$105.00 on a live basis with steers averaging \$100.78 down \$3.69 from the previous week, while heifers averaged \$100.90 live down \$4.50. On the rail trade ranged from \$157.00-\$167.00 dressed with steers averaging \$160.70 down \$5.70 from the previous week, while heifers averaged \$161.12 down \$5.36.

This week, Monday saw a couple of deals in Nebraska from \$152.00-\$155.00 dressed, averaging around \$153.00 down \$7.00 cwt from last week's weighted average price. Tuesday, trade was light in the north with prices steady to Monday. Wednesday, at the Fed Cattle Exchange online auction there were 1,221 head on offer, in 11 lots with delivery in 1-17 days. Asking prices ranged from \$95.00-\$97.00 live with one lot sold at \$95.00 and three lots at \$97.00, with the remaining 7 lots receiving no bids. On the cash market Wednesday, trade was light to moderate in most feeding states. Trade in the south ranged from \$95.00-\$97.00 live, mostly \$97.00 down \$4.00 from last week's weighted average prices. Business in the north ranged from \$155.00-\$156.00, most at \$156.00 up \$1.00 from earlier in the week but around \$5.00 below last week's weighted average prices. Thursday noon, a light trade surfaced in Texas (which has been very quiet all week) at \$95.00 live down around \$6.00 from last week on average, while a few bids in Nebraska have surfaced at \$155.00 live. Friday at the time of reporting there was no new trade to report.

Jamie Gamble - Beef Farmers of Ontario's market information report.